

Schedule K-1
(Form 1120-S) Control: 2

2023

Department of the Treasury
Internal Revenue Service

For calendar year 2023, or tax year

beginning 2023 ending _____

Shareholder's Share of Income, Deductions, Credits, etc.
See separate instructions.

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

Part I Information About the Corporation

A	Corporation's employer identification number 87-4484675
B	Corporation's name, address, city, state, and ZIP code BLOOMING TECH INC 3167 CALDWELL RIDGE PKWY CHARLOTTE NC 28213
C	IRS Center where corporation filed return KANSAS CITY
D	Corporation's total number of shares Beginning of tax year 100 End of tax year 100

Part II Information About the Shareholder

E	Shareholder's identifying number 343-25-2807
F	Shareholder's name, address, city, state, and ZIP code SOUMYA LOKA 3167 CALDWELL RIDGE PKWY CHARLOTTE NC 28213
G	Current year allocation percentage 40.00000 %
H	Shareholder's number of shares Beginning of tax year 40 End of tax year 40
I	Loans from shareholder Beginning of tax year \$ _____ End of tax year \$ _____

For IRS Use Only

1	Ordinary business income (loss) 3,905	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
10	Other income (loss)		
11	Section 179 deduction	17	Other information
12	Other deductions	V*	STMT
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

* See attached statement for additional information.

Schedule K-1 Supplemental Information

2023

Shareholder's name

SOUMYA LOKA

Shareholder's ID Number

343-25-2807

Name of S Corporation

BLOOMING TECH INC

S Corporation's EIN

87-4484675

FORM 1120S SCHEDULE K-1 CODES

Line 17, Code V - Section 199A information
[Form 8995 or Form 8995-A]

STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-6
 Schedule K-1, Line 17, Code V
 (This page is e-filed with the return. Include it if paper-filing.)

2023

Name(s) as shown on return BLOOMING TECH INC	Tax ID Number 87-4484675
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Name(s) as shown on K1 SOUMYA LOKA	Tax ID Number 343-25-2807
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Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	BLOOMING TECH INC	87-4484675			No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	3,905					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	151,516					
Unadjusted Basis Immediately After Acquisition						
Section 199A (REIT) Dividends						

Shareholder's Basis Worksheet Prepared from the S Corporation Records

2023

Basis is reported on Form 7203 and must be determined at the shareholder level. Consult your tax advisor.

Shareholder Number:	TIN: 343-25-2807	Tax year ending: 12-31-2023	Ownership %: 40.000000
Shareholder Name: SOUMYA LOKA			
Corporation Name: BLOOMING TECH INC			EIN 87-4484675

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	_____	
2	Additional Capital Contributions of Stock Purchased		2	_____	
3	Increases for income and gain items:				
a	Ordinary Income (Sch K-1, Line 1)	a	3,905		
b	Real Estate Rental Income (Sch K-1, Line 2)	b	_____		
c	Other Rental Income (Sch K-1, Line 3c)	c	_____		
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d	_____		
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e	_____		
f	Other Portfolio Income (Sch K-1, Line 10a)	f	_____		
g	Section 1231 Gain (Sch K-1, Line 9)	g	_____		
h	Other Income (Sch K-1, Line 10)	h	_____		
	Total Income and Gain Items (Total lines 3a-3h)	3a-h	3,905		
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i	_____		
j	Increase for Excess Depletion Adjustment	3j	_____		
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k	_____		
l	Gain from 179 asset disposition	3l	_____		
4	Stock Basis Before Distributions (Add lines 1 through 3)	4	3,905		
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)	5	_____		
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)	6	3,905		
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 16c & 13)	a	_____		
b	Decrease for Depletion (Sch K-1, Line 17r)	b	_____		
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)	8	3,905		
9	Decreases for Loss and Deduction items:				
a	Ordinary Loss (Page 2, Col e, Line 9a)	a	_____		
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b	_____		
c	Other Rental Loss (Page 2, Col e, Line 9c)	c	_____		
d	Capital Loss (Page 2, Col e, Line 9d)	d	_____		
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e	_____		
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f	_____		
g	Other Loss (Page 2, Col e, Line 9g)	g	_____		
h	Charitable Contributions (Page 2, Col e, Line 9h)	h	_____		
i	Section 179 Expense (Page 2, Col e, Line 9i)	i	_____		
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j	_____		
k	Other Deductions (Page 2, Col e, Line 9k)	k	_____		
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l	_____		
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m	_____		
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n	_____		
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n	_____		
o	Other decreases (Page 2, Col e, Line 9o)	9o	_____		
p	Loss from 179 asset disposition (Page 2, Col e, Line 9p)	9p	_____		
	Total Decrease for Loss and Deductions Items and Business Credits	9	_____		
10	Less: net increase applied to debt basis	10	_____		
11	Stock Basis at End of Year (Cannot be negative)	11	3,905		

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12	_____
13	New loans to corporation during year	13	_____
14	Restoration of Debt Basis (Line 10)	14	_____
15	Less: Loans repaid by corporation during the year	15	_____
16	Less: Applied against excess loss and deductions / non-deductible items	16	_____
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17	_____
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	3,905

Carryover

	Total Disallowed Losses	Debt Basis Applied Against Excess Losses and Deductions
19 Total Beginning of year	_____	_____
20 Add: Losses and deductions this year	_____	_____
21 Less: Applied this year	_____	_____
22 End of year (Not less than zero)	_____	_____

Allocation of Losses and Deductions

2023

Keep for your records.

Shareholder Number:	TIN: 343-25-2807	Year Ended: 12-31-2023	Ownership %: 40.000000
Shareholder Name: SOUMYA LOKA			
Corporation Name: BLOOMING TECH INC			EIN 87-4484675

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Dissallowed Losses and Deductions (Carryover to Next Year)
9a Ordinary losses from trade or business	(Sch K, Line 1)	_____	_____	_____	_____	_____	_____
b Net losses from rental real estate activities	(Sch K, Line 2)	_____	_____	_____	_____	_____	_____
c Net losses from other rental activities	(Sch K, Line 3c)	_____	_____	_____	_____	_____	_____
d Net short-term capital losses	(Sch K, Lines 7 & 8a)	_____	_____	_____	_____	_____	_____
d Net long-term capital losses		_____	_____	_____	_____	_____	_____
e Other portfolio losses	(Sch K, Line 10a)	_____	_____	_____	_____	_____	_____
f Net losses under Section 1231	(Sch K, Line 9)	_____	_____	_____	_____	_____	_____
g Other losses	(Sch K, Line 10e)	_____	_____	_____	_____	_____	_____
h Charitable contributions	(Sch K, Line 12a-g)	_____	_____	_____	_____	_____	_____
i Section 179 expense deduction	(Sch K, Line 11)	_____	_____	_____	_____	_____	_____
j Portfolio income expenses	(Sch K, Line 12l)	_____	_____	_____	_____	_____	_____
k Other deductions	(Sch K, Ln 12, i,m-o,s)	_____	_____	_____	_____	_____	_____
l Interest expense on investment debts	(Sch K, Line 12h)	_____	_____	_____	_____	_____	_____
m Foreign taxes paid or accrued	(Sch K, Line 16f)	_____	_____	_____	_____	_____	_____
n Section 59(e) expenditures	(Sch K, Line 12j)	_____	_____	_____	_____	_____	_____
o Other decreases		_____	_____	_____	_____	_____	_____
p Loss from 179 asset		_____	_____	_____	_____	_____	_____
Total deductible losses and deductions		_____	_____	_____	_____	_____	_____
7a Nondeductible expenses & credit adj	(Sch K, Line 16c & 13)	_____	_____	_____	_____	_____	_____
b Oil and gas depletion	(Sch K, Line 17r)	_____	_____	_____	_____	_____	_____
Total nondeductible losses and deductions		_____	_____	_____	_____	_____	_____
Totals		_____	_____	_____	_____	_____	_____

Schedule K-1 Supplemental Information

2023

Shareholder's name

SOUMYA LOKA

Name of S Corporation

BLOOMING TECH INC

Shareholder's ID Number

343-25-2807

S Corporation's EIN

87-4484675

Schedule K-3 Notification

The corporation has met the following criteria for tax year 2023, presently exempting it from filing Schedule K-3 (Form 1120-S), Shareholder's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Corporation had no or limited foreign activity

Criteria 2 - Each of the shareholders was a U.S. citizen, resident alien, or certain domestic trust

With respect to the corporation meeting criteria 1 and 2, shareholders are hereby notified they will not be receiving a Schedule K-3 from the corporation unless the shareholder specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.