E 1040 Department of the Treasury—Internal Revenue Service U.S. Individual Income Tax Return



1040		artment of the Treasury-Internal Revenue Servi		rn 202	23	OMB No. 1545-	-0074	IRS Use	Only-	Do not w	rite or sta	aple in this space.
For the year Jar	n. 1–Dec	c. 31, 2023, or other tax year beginning		, 2023,	ending			, 20		See se	oarate i	instructions.
Your first name and middle initial Last na				name					,	Your social security number		
SHARATH CHAITANYA VATT				KUNTA						729	27	4330
If joint return, s	pouse's	s first name and middle initial	Last nam	ne						Spouse'	s social	security number
Home address	(numbe	er and street). If you have a P.O. box, see	instruction	ns.			Α	pt. no.		Preside	ntial Ele	ection Campaigr
_1901 KN	IGHT	SBRIDGE RD					7	310				ou, or your
City, town, or p	oost offi	ce. If you have a foreign address, also co	mplete sp	aces below.	Sta	ite	ZIP co	ode				jointly, want \$3 nd. Checking a
FARMERS	BRA	NCH			TΣ	ζ	752	34		U		not change
Foreign countr	y name		Fo	oreign province/sta	te/count	ty	Foreig	n postal c	ode	your tax	or refu	
Filing Status	s X	Single				Head of ho	ouseh	old (HOH	 -			
Check only		Married filing jointly (even if only o	ne had in	come)								
one box.		Married filing separately (MFS)				☐ Qualifying	surviv	ing spou	ıse (C	QSS)		
	If y	ou checked the MFS box, enter the	name of	your spouse. If	you che	ecked the HOH	l or QS	SS box, e	enter	the chi	ld's na	me if the
	qu	alifying person is a child but not you	ır depend	lent:								
Digital		ny time during 2023, did you: (a) rec										
Assets		nange, or otherwise dispose of a dig					t)? (Se	e instruc	ctions	s.)	Y€	es 🗵 No
Standard	_	eone can claim: You as a de	•	-		a dependent						
Deduction	<u> </u>	Spouse itemizes on a separate retur	n or you	were a dual-stat	us alien	1						
Age/Blindnes	s You	: Were born before January 2, 1	959	Are blind	Spouse	: Was bor	n befo	re Janua	ary 2,	1959		s blind
Dependent	s (see	instructions):		(2) Social secu	rity	(3) Relationsh	ip (4	(4) Check the bo		k if quali	fies for (see instructions)
If more		irst name Last name		number to you				Child to	ax cre	dit	Credit fo	r other dependents
than four								[
dependents, see instruction	۰							[
and check	·											
here												
Income	1a	Total amount from Form(s) W-2, b	ox 1 (see	instructions) .						1a		98,703.
Attach Form(s)	b	Household employee wages not re	•	` '						1b		
W-2 here. Also	С	·	Tip income not reported on line 1a (see instructions)									
attach Forms W-2G and	d		yments not reported on Form(s) W-2 (see instructions)							1d		
1099-R if tax	е	Taxable dependent care benefits f								1e		
was withheld.	f	Employer-provided adoption bene	fits from	Form 8839, line	29 .					1f		
If you did not get a Form	g	Wages from Form 8919, line 6 .								1g		
W-2, see	h	Other earned income (see instruct					· ·			1h		0.
instructions.	i	Nontaxable combat pay election (s	see instru	ictions)		<u>li</u>						00 700
	z	Add lines 1a through 1h								1z		98,703.
Attach Sch. B if required.	2a	· –	2a	2		axable interest				2b		104
ii required.	3a_		3a	3.		Ordinary divider				3b		194.
Standard	4a	-	4a			axable amount				4b		
Deduction for—	5a	_	5a			axable amount				5b		
Single or Married filing	6a	,	6a	-111111		axable amount	τ		٠ ـ	6b		
separately, \$13,850	C -	If you elect to use the lump-sum e		*	•	,				-		
Married filing	7	Capital gain or (loss). Attach Schedule D if required. If not required, check here								7		4 000
jointly or Qualifying	8		n Schedule 1, line 10							8		-4,829.
surviving spouse, \$27,700	9		, 7, and 8. This is your total income						9 10		94,068.	
Head of	10	•	djustments to income from Schedule 1, line 26									04.066
household, \$20,800	11	Subtract line 10 from line 9. This is	•	-						11		94,068.
If you checked	12	Standard deduction or itemized								12		13,850.
any box under Standard	13	Qualified business income deduct								13 14		38.
Deduction, see instructions.	14	Add lines 12 and 13										13,888.

Form 1040 (2023	3)								Page Z	
Tax and	16	Tax (see instructions). Check	if any from Form	(s): 1 881	4 2 🗌 4972	з 🗌		16	12,946.	
Credits	17	Amount from Schedule 2, lin	ie 3					17		
	18	Add lines 16 and 17						18	12,946.	
	19	Child tax credit or credit for	other dependen	ts from Sched	ule 8812			19		
	20	Amount from Schedule 3, lin	ie 8					20		
	21	Add lines 19 and 20						21		
	22	Subtract line 21 from line 18	. If zero or less,	enter -0				22	12,946.	
	23	Other taxes, including self-e	mployment tax,	from Schedule	e 2, line 21			23	0.	
	24	Add lines 22 and 23. This is	your total tax					24	12,946.	
Payments	25	Federal income tax withheld	from:							
	а	Form(s) W-2				25a 13	3 , 975.			
	b	Form(s) 1099				25b				
	С	Other forms (see instructions	s)			25c				
	d	Add lines 25a through 25c						25d	13,975.	
If you have a	26	2023 estimated tax paymen	ts and amount a	pplied from 20	22 return			26		
qualifying child, attach Sch. EIC.	27	Earned income credit (EIC)			No .	27				
allacii Scii. Elc.	28	Additional child tax credit from	m Schedule 8812			28				
	29	American opportunity credit	from Form 8863	3, line 8		29				
	30	Reserved for future use .				30				
	31	Amount from Schedule 3, lin								
	32	Add lines 27, 28, 29, and 31	32							
	33	Add lines 25d, 26, and 32. T	hese are your to	tal payments				33	13,975.	
Refund	34	If line 33 is more than line 24	l, subtract line 2	4 from line 33.	This is the amour	nt you overpaid		34	1,029.	
	35a	Amount of line 34 you want			is attached, chec	k here	. 🗆	35a	1,029.	
Direct deposit?	b	Routing number 1 0 1			c Type:	Checking	Savings			
See instructions.	d	Account number 5 3 7 3 6 7 4 5 5 4								
	36	Amount of line 34 you want	applied to your	2024 estimate	ed tax	36				
Amount You Owe	37	Subtract line 33 from line 24 For details on how to pay, g						37		
	38	Estimated tax penalty (see in	nstructions) .			38				
Third Party	Do	you want to allow another				See				
Designee		structions				. 🗌 Yes. C	omplete	below.	⋈ No	
		esignee's	Phone		onal ident	ification				
		me		no.			ber (PIN)	W IA		
Sign		ider penalties of perjury, I declare the lief, they are true, correct, and com			, , ,		,		, ,	
Here	Vo	ur signatura		Date	Your occupation		l If th	 a IBS sa	nt you an Identity	
	10	Your signature		Pare Your occupation				If the IRS sent you an Identity Protection PIN, enter it here		
Joint return?				PRODUCT SUPPORT ENGINEED				(see inst.)		
See instructions.		ouse's signature. If a joint return, I	ooth must sign.	Date					nt your spouse an	
Keep a copy for your records.								lentity Protection PIN, enter it here ee inst.)		
	Ph	Phone no. (913) 548-6926 Email address SHARATH.VATTIKUNTA@YAHOO.COM								
Paid	Pre	eparer's name	Preparer's signat	ture Date PTIN					Check if:	
	SYA	SYAM PRIYA RAM SAGAR GUPTA SYAM PRIYA RAM			AGAR GUPTA 04/08/2024 P02			2703	Self-employed	
Preparer Use Only	Fir	m's name GLOBAL TA	XES LLC				Pho	ne no.	(678) 965-9522	
	Firm's address 245 ROONEY CT E BRUNSWICK NJ 08816							ı's EIN	84-3171965	

SCHEDULE 1 (Form 1040)

Additional Income and Adjustments to Income

OMB No. 1545-0074

2023
Attachment Sequence No. 01

Department of the Treasury Internal Revenue Service

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

SHARATH CHAITANYA VATTIKUNTA

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

Your social security number 729-27-4330

Par	t I Additional Income			
1	Taxable refunds, credits, or offsets of state and local income taxes		1	
2a	Alimony received		2a	
b	Date of original divorce or separation agreement (see instructions):			
3	Business income or (loss). Attach Schedule C	3		
4	Other gains or (losses). Attach Form 4797	4		
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Att	5	-4,829.	
6	Farm income or (loss). Attach Schedule F		6	
7	Unemployment compensation		7	
8	Other income:			
а	Net operating loss	8a ()	
b	Gambling	8b		
С	Cancellation of debt	8c		
d	Foreign earned income exclusion from Form 2555	8d ()	
е	Income from Form 8853	8e		
f	Income from Form 8889	8f		
g	Alaska Permanent Fund dividends	8g		
h	Jury duty pay	8h		
i	Prizes and awards	8i		
j	Activity not engaged in for profit income	8j		
k	Stock options	8k		
ı	Income from the rental of personal property if you engaged in the rental			
	for profit but were not in the business of renting such property	81		
m	Olympic and Paralympic medals and USOC prize money (see			
	instructions)	8m		
n	Section 951(a) inclusion (see instructions)	8n		
0	Section 951A(a) inclusion (see instructions)	80		
р	Section 461(I) excess business loss adjustment	8p		
q	Taxable distributions from an ABLE account (see instructions)	8q		
r	Scholarship and fellowship grants not reported on Form W-2	8r		
S	Nontaxable amount of Medicaid waiver payments included on Form		_	
	1040, line 1a or 1d	8s ()	
t	Pension or annuity from a nonqualifed deferred compensation plan or			
	a nongovernmental section 457 plan	8t		
u	Wages earned while incarcerated	8u		
Z	Other income. List type and amount:			
_		8z		
9	Total other income. Add lines 8a through 8z		9	
10	Combine lines 1 through 7 and 9. This is your additional income . Ente	r here and on Form		
	1040, 1040-SR, or 1040-NR, line 8		10	-4,829.

Schedule 1 (Form 1040) 2023 Page **2**

Par	t II Adjustments to Income			
11	Educator expenses		11	
12	Certain business expenses of reservists, performing artists, and fee-basis governr	nent		
	officials. Attach Form 2106		12	
13	Health savings account deduction. Attach Form 8889		13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903		14	
15	Deductible part of self-employment tax. Attach Schedule SE		15	
16	Self-employed SEP, SIMPLE, and qualified plans		16	
17	Self-employed health insurance deduction	🗀	17	
18	Penalty on early withdrawal of savings		18	
19a	Alimony paid		9a	
b	Recipient's SSN			
С	Date of original divorce or separation agreement (see instructions):			
20	IRA deduction		20	
21	Student loan interest deduction		21	
22	Reserved for future use	_	22	
23	Archer MSA deduction	🔯	23	
24	Other adjustments:			
а	Jury duty pay (see instructions)			
b	Deductible expenses related to income reported on line 8I from the			
	rental of personal property engaged in for profit			
С	Nontaxable amount of the value of Olympic and Paralympic medals			
	and USOC prize money reported on line 8m			
d	Reforestation amortization and expenses	-		
е	Repayment of supplemental unemployment benefits under the Trade Act of 1974			
f	Contributions to section 501(c)(18)(D) pension plans			
g	Contributions by certain chaplains to section 403(b) plans 24g			
_	Attorney fees and court costs for actions involving certain unlawful			
	discrimination claims (see instructions)			
i	Attorney fees and court costs you paid in connection with an award			
	from the IRS for information you provided that helped the IRS detect			
	tax law violations			
j	Housing deduction from Form 2555			
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form			
	1041)			
Z	Other adjustments. List type and amount:			
	24z			
25	Total other adjustments. Add lines 24a through 24z		25	
26	Add lines 11 through 23 and 25. These are your adjustments to income. Enter here and			
	Form 1040, 1040-SR, or 1040-NR, line 10	:	26	

SCHEDULE E (Form 1040)

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/ScheduleE for instructions and the latest information.

Attachment Sequence No. 13

OMB No. 1545-0074

Name(s)	shown on return					Your social security number				
SHAR	RATH CHAITANYA VATTIKUNTA						729-27	-4330		
Part	Note: If you are in the business of renting personal pro rental income or loss from Form 4835 on page 2, line 4	perty, use 10.	Schedul							
	Did you make any payments in 2023 that would require y f "Yes," did you or will you file required Form(s) 1099?									
									5 <u> NO</u>	
1a	Physical address of each property (street, city, state,	ZIP cod	e)							
Α	NAGA SAI DARSHAN APARTMENT KUSUPATI	NAGAR	AREA	KURNO	OL CITY	AND	HRA PRA	DESH	IN 51800	
В										
С										
1b	Type of Property 2 For each rental real estate pro	ted		Fair Rental		Persona	QJV			
	(from list below) above, report the number of fa					3	Day	'S	401	
Α	g personal use days. Check the if you meet the requirements to			Α	3 (65		0		
В	qualified joint venture. See ins	structions	a S.	В						
С				С						
	of Property:									
	Single Family Residence 3 Vacation/Short-Term R	Rental	5 Land	b	7 Self-l					
2	Multi-Family Residence 4 Commercial		6 Roy	alties	8 Other	r (desc	ribe)			
						roperti				
Incom	26.			Α		В			С	
3	Rents received	3			81.					
4	Royalties received	4			91.					
Exper										
5 5	Advertising	5								
6	Auto and travel (see instructions)	6								
7	Cleaning and maintenance	7		1,7	47					
8	Commissions	8		±, /	1 / •					
9	Insurance	9								
10	Legal and other professional fees	10								
11	Management fees	11								
12	Mortgage interest paid to banks, etc. (see instructions	-								
13	Other interest	13								
14	Repairs	14		1,8	25					
15	Supplies	15		1,0	23.					
16	Taxes	16								
17	Utilities	17								
18	Depreciation expense or depletion	18		1,8	3.8					
19	Other (list)	19		1,0	30.					
20	Total expenses. Add lines 5 through 19	20		5,4	1.0					
21	Subtract line 20 from line 3 (rents) and/or 4 (royalties).			J, 1	10.					
21	result is a (loss), see instructions to find out if you must									
	file Form 6198	21		-4,8	29.					
22	Deductible rental real estate loss after limitation, if an									
	on Form 8582 (see instructions)	22	(4,82	9.)()()	
23a	Total of all amounts reported on line 3 for all rental pro				23a		581.		,	
b	Total of all amounts reported on line 4 for all royalty pr	-			23b					
c	Total of all amounts reported on line 12 for all properti	-			23c					
d	Total of all amounts reported on line 18 for all properti				23d	1	,838.			
e	Total of all amounts reported on line 20 for all properti				23e		,410.			
24	Income. Add positive amounts shown on line 21. Do			sses			. 24			
25	Losses. Add royalty losses from line 21 and rental real es		•		iter total los	ses her			4,829.)	
26	Total rental real estate and royalty income or (loss								, , , , ,	
	here. If Parts II, III, and IV, and line 40 on page 2 do									
	Schedule 1 (Form 1040), line 5. Otherwise, include this						. 26		-4,829.	

Form **8995**

Department of the Treasury

Internal Revenue Service

Qualified Business Income Deduction Simplified Computation

Attach to your tax return.

Go to www.irs.gov/Form8995 for instructions and the latest information.

OMB No. 1545-2294

2023

Attachment Sequence No. **55**

Name(s) shown on return
SHARATH CHAITANYA VATTIKUNTA

Your taxpayer identification number 729-27-4330

Note. You can claim the qualified business income deduction **only** if you have qualified business income from a qualified trade or business, real estate investment trust dividends, publicly traded partnership income, or a domestic production activities deduction passed through from an agricultural or horticultural cooperative. See instructions.

Use this form if your taxable income, before your qualified business income deduction, is at or below \$182,100 (\$364,200 if married filing jointly), and you aren't a patron of an agricultural or horticultural cooperative.

1	(a) Trade, business, or aggregation name	(b) Taxpayer identification number	(c) Qualified business income or (loss)		
i					
ii					
iii					
iv					
2	Total qualified business income or (loss). Combine lines 1i through 1v, column (c)	2			
4 5	Total qualified business income component. Multiply line 4 by 20% (0.20)	4	5		
6	Qualified REIT dividends and publicly traded partnership (PTP) income or (loss) (see instructions)	6 189.			
7	Qualified REIT dividends and qualified PTP (loss) carryforward from the prior year	7 (
8	Total qualified REIT dividends and PTP income. Combine lines 6 and 7. If zero or less, enter -0	8 189.			
9	· · · · · · · · · · · · · · · · · · ·		9	38.	
10	Qualified business income deduction before the income limitation. Add lines 5 and	1	10	38.	
11	Taxable income before qualified business income deduction (see instructions)	11 80,218.	-		
12	Enter your net capital gain, if any, increased by any qualified dividends (see instructions)	12 3.			
13	Subtract line 12 from line 11. If zero or less, enter -0	13 80,215.	4.4	16 042	
14	Income limitation. Multiply line 13 by 20% (0.20)		14	16,043.	
15	the applicable line of your return (see instructions)		15	38.	
16	Total qualified business (loss) carryforward. Combine lines 2 and 3. If greater than		16	(0.)	
17	Total qualified REIT dividends and PTP (loss) carryforward. Combine lines 6 a zero, enter -0	nd 7. If greater than	17	(0.)	