

Department of the Treasury Internal Revenue Service

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation. Go to www.irs.gov/Form1120S for instructions and the latest information.

2023

For calendar year 2023 or tax year beginning , 2023, ending , 20

Table with 4 columns: A S election effective date, B Business activity code number, C Check if Sch. M-3 attached, D Employer identification number, E Date incorporated, F Total assets. Includes name KALPA TECHNOLOGIES INC and address 42935 COURTLAND CHASE SQ ASHBURN VA 20148.

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. H Check if: (1) Final return (2) Name change (3) Address change (4) Amended return (5) S election termination. I Enter the number of shareholders who were shareholders during any part of the tax year. J Check if corporation: (1) Aggregated activities for section 465 at-risk purposes (2) Grouped activities for section 469 passive activity purposes.

Caution: Include only trade or business income and expenses on lines 1a through 22. See the instructions for more information.

Main income and deduction table with columns for Income and Deductions. Rows include Gross receipts or sales (365,605), Total income (loss) (365,605), and Ordinary business income (loss) (18,323).

Tax and Payments section with rows 23a-28. Includes excess net passive income, tax from Schedule D, current year's estimated tax payments, and amount owed.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here section with signature of officer VENKATA SAI PAVAN KUMAR DUDIPALLI, Date, and Title DIRECTOR.

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only section with fields for Print/Type preparer's name, Preparer's signature, Date, Check if self-employed, PTIN, Firm's name, Firm's EIN, and Firm's address.

Schedule B Other Information (see instructions)

1	Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____	Yes	No
2	See the instructions and enter the: a Business activity <u>519200</u> b Product or service <u>SERVICE</u>		
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation . . .		X
4	At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X
----------	---	--	----------

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.		X
-----------	--	--	----------

(i)	Total shares of restricted stock		
(ii)	Total shares of non-restricted stock		

b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below.		X
----------	---	--	----------

(i)	Total shares of stock outstanding at the end of the tax year		
(ii)	Total shares of stock outstanding if all instruments were executed		

6	Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
----------	--	--	----------

7	Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
----------	--	--	--

8	If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions \$ _____		
----------	---	--	--

9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
----------	---	--	----------

10	Does the corporation satisfy one or more of the following? See instructions		X
-----------	---	--	----------

a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$29 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990 , Limitation on Business Interest Expense Under Section 163(j).		

11	Does the corporation satisfy both of the following conditions?		X
-----------	---	--	----------

a	The corporation's total receipts (see instructions) for the tax year were less than \$250,000.		
b	The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B Other Information (see instructions) <i>(continued)</i>		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction \$ _____		X
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions .		X
14a	Did the corporation make any payments in 2023 that would require it to file Form(s) 1099?		X
b	If "Yes," did or will the corporation file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15 \$ _____		X
16	At any time during the tax year, did the corporation: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions .		X

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	18,323.
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	
	5 Dividends: a Ordinary dividends	5a	
	b Qualified dividends	5b	
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a		
b Collectibles (28%) gain (loss)	8b		
c Unrecaptured section 1250 gain (attach statement)	8c		
9 Net section 1231 gain (loss) (attach Form 4797)	9		
10 Other income (loss) (see instructions) Type:	10		
Deductions	11 Section 179 deduction (attach Form 4562)	11	
	12a Charitable contributions	12a	
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures Type: _____	12c	
d Other deductions (see instructions) Type: _____	12d		
Credits	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d Other rental real estate credits (see instructions) Type: _____	13d	
	e Other rental credits (see instructions) Type: _____	13e	
	f Biofuel producer credit (attach Form 6478)	13f	
	g Other credits (see instructions) Type: _____	13g	
Inter-national	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance <input type="checkbox"/>		
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties—gross income	15d	
	e Oil, gas, and geothermal properties—deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	
	d Distributions (attach statement if required) (see instructions)	16d	
	e Repayment of loans from shareholders	16e	
	f Foreign taxes paid or accrued	16f	

Schedule K Shareholders' Pro Rata Share Items <i>(continued)</i>		Total amount
Other Information	17a Investment income	17a
	b Investment expenses	17b
	c Dividend distributions paid from accumulated earnings and profits	17c
	d Other items and amounts (attach statement)	
Reconciliation	18 Income (loss) reconciliation. Combine the total amounts on lines 1 through 10. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18 18,323.

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		46,925.		74,175.
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets		46,925.		74,175.
Liabilities and Shareholders' Equity					
16	Accounts payable		45,775.		57,514.
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings		1,150.		19,473.
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock	()		()	
27	Total liabilities and shareholders' equity		46,925.		76,987.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	18,323.	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize): _____		a	Tax-exempt interest \$ _____	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12, and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12, and 16f, not charged against book income this year (itemize):	
a	Depreciation \$ _____		a	Depreciation \$ _____	
b	Travel and entertainment \$ _____		7	Add lines 5 and 6	
4	Add lines 1 through 3	18,323.	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	18,323.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	1,150.			
2 Ordinary income from page 1, line 22	18,323.			
3 Other additions				
4 Loss from page 1, line 22	()			
5 Other reductions	()			
6 Combine lines 1 through 5	19,473.			
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	19,473.			

**Schedule K-1
(Form 1120-S)**

2023

Department of the Treasury
Internal Revenue Service

For calendar year 2023, or tax year

beginning ending

Shareholder's Share of Income, Deductions, Credits, etc.
See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
88-1060165

B Corporation's name, address, city, state, and ZIP code
KALPA TECHNOLOGIES INC

42935 COURTLAND CHASE SQ
ASHBURN VA 20148

C IRS Center where corporation filed return
Kansas City, MO 64999-0013

D Corporation's total number of shares
Beginning of tax year
End of tax year

Part II Information About the Shareholder

E Shareholder's identifying number
639-13-8094

F Shareholder's name, address, city, state, and ZIP code
PUSHPAVATHI NAGENDLA

42935 COURTLAND CHASE SQ
ASHBURN VA 20148

G Current year allocation percentage 90.00000 %

H Shareholder's number of shares
Beginning of tax year
End of tax year

I Loans from shareholder
Beginning of tax year \$
End of tax year \$

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 16,491.	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		

18 More than one activity for at-risk purposes*
19 More than one activity for passive activity purposes*

* See attached statement for additional information.

Schedule K-1 (Form 1120-S)

2023

Department of the Treasury Internal Revenue Service

For calendar year 2023, or tax year

beginning [/ / 2023] ending [/ /]

Shareholder's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I Information About the Corporation
Part II Information About the Shareholder
Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

199A Worksheet by Activity

2023

▶ Keep for your records

Corporation's name <u>KALPA TECHNOLOGIES INC</u>	Corporation's EIN <u>88-1060165</u>
---	--

QuickZoom to 199A Summary ▶ _____

Aggregation Code: _____

Trade or Business: 1120S, Line 21

EIN: 88-1060165

Is this activity a qualified trade/business? Yes No
 Specified Service Trade or Business? Yes No

QBI or qualified PTP items subject to shareholder-specific determinations:

1 a Ordinary business income (loss) 1 a				
b Adjustments b				
c Adjusted ordinary business income (loss)			1 c	
2 a Rental income (loss) 2 a				
b Adjustments b				
c Adjusted rental income (loss)			2 c	
3 a Royalty income (loss) 3 a				
b Adjustments b				
c Adjusted royalty income (loss)			3 c	
4 a Section 1231 gain (loss) 4 a				
b Adjustments b				
c Adjusted section 1231 gain (loss)			4 c	
5 Other income (loss) 5			5	
6 a Section 179 deduction 6 a				
b Adjustments b				
c Adjusted section 179 deduction			6 c	
7 Other deductions 7			7	
8 a W-2 wages 8 a				
b Adjustments b				
c Adjusted W-2 Wages			8 c	
9 a UBIA of qualified property 9 a				
b Adjustments b				
c Adjusted UBIA of qualified property			9 c	

Section 179 Carryover Detail for this Activity

Tentative Section 179 deduction from current year assets

**Part I: Prior Year Carryovers
by Year and Category**

- A** Before 2018
- B** 2018
- C** 2019
- D** 2020
- E** 2021
- F** 2022
- Total prior year carryovers to this year**

Section 179 Regular Tax	Section 179 QBI
	0.

**Part II: 179 Deduction Allowed
by Year and Category**

- Total 179 deduction allowed for this activity in current year**
- A** Amount allowed from 2023
- B** Amount allowed from before 2018
- C** Amount allowed from 2018
- D** Amount allowed from 2019
- E** Amount allowed from 2020
- F** Amount allowed from 2021
- G** Amount allowed from 2022

Section 179 Regular Tax	Section 179 QBI

**Part III: Total Carryforward to 2024
by Year and Category**

- A** Carryforward from 2023
- B** Carryforward from before 2018
- C** Carryforward from 2018
- D** Carryforward from 2019
- E** Carryforward from 2020
- F** Carryforward from 2021
- G** Carryforward from 2022
- Total carryforward to next year**

Section 179 Regular Tax	Section 179 QBI

Additional Information From 2023 US Form 1120S: Income Tax Return for S Corp

Form 1120S: S-Corporation Tax Return

Gross Sales

Itemization Statement

Description	Amount
AMERICAN IT SOLUTIONS	17,600.
AMERICAN IT SOLUTIONS	18,480.
AMERICAN IT SOLUTIONS	17,600.
AMERICAN IT SOLUTIONS	17,600.
AMERICAN IT SOLUTIONS	20,240.
AMERICAN IT SOLUTIONS	17,600.
AMERICAN IT SOLUTIONS	19,360.
AMERICAN IT SOLUTIONS	19,630.
AMERICAN IT SOLUTIONS	17,600.
AMERICAN IT SOLUTIONS	20,240.
AMERICAN IT SOLUTIONS	17,600.
AMERICAN IT SOLUTIONS	17,600.
CORPORATE BIZ	13,383.
CORPORATE BIZ	16,376.
CORPORATE BIZ	13,528.
CORPORATE BIZ	16,376.
CORPORATE BIZ	16,376.
CORPORATE BIZ	15,308.
ARIAHNNA YORK LLC	5,760.
CORPORATE BIZ	14,240.
CORPORATE BIZ	16,732.
CORPORATE BIZ	15,376.
CORPORATE BIZ	1,000.
Total	365,605.

Form 1120S: S-Corporation Tax Return

Line 9

Itemization Statement

Description	Amount
ROOF REPAIR	700.
PAINTING	800.
Total	1,500.

Form 1120S: S-Corporation Tax Return

Other Deductions

Continuation Statement

Description	Amount
ACCOUNTING	1,534.
DUES AND SUBSCRIPTIONS	1,100.
MEALS (100%)	3,756.
OFFICE EXPENSE	745.

Form 1120S: S-Corporation Tax Return

Other Deductions

Continuation Statement

Description	Amount
OUTSIDE SERVICES	88,584.
PERMITS AND FEES	150.
TRAINING/CONTINUING EDUCATION	2,100.
TRAVEL	3,538.
UTILITIES	2,350.
BACK OFFICE OPERATIONS	25,469.
THREAD MILL	848.
MARKETING	4,589.
SOFTWARE AND CLOUD CHARGES	3,340.
Total	138,103.

Form 1120S: S-Corporation Tax Return -- Smart Worksheet

Tot meals 100% allowance

Itemization Statement

Description	Amount
	756.
	3,000.
Total	3,756.