

**2023 Virginia  
Form 502**

Virginia Department of Taxation  
P.O. Box 1500  
Richmond, VA 23218-1500

**Pass-Through Entity  
Return of Income and Return of  
Nonresident Withholding Tax**



Official Use Only

FISCAL or  
SHORT Year Filer: Beginning Date \_\_\_\_\_ 2023; Ending Date \_\_\_\_\_, 20\_\_\_\_\_

Check if Schedules VK-1 were filed by Web Upload   
By checking the box to the right, I (we) authorize the Department to discuss this return with the undersigned tax preparer. \_\_\_\_\_

Check if:  Initial return  Amended return: Enter Reason Code \_\_\_\_\_  Final return / Close this account  Name change  Address change  
 Change in fiscal year  Unified nonresident return filed  Subject to Bank Franchise Tax  Certified Company Apportionment

FEIN 88-1060165	Date of Formation 03/07/2022	Entity Type (see instructions) SC
Entity Name KALPA TECHNOLOGIES INC	Date Operations Began in Virginia 03/07/2022	NAICS Code 519200
Number and Street 42935 COURTLAND CHASE SQ	State or Country Where Incorporated or Organized VA	Description of Business Activity 519200
City or Town, State, and ZIP Code ASHBURN VA 20148		

**Number and Types of Owners** (See instructions)

Count all of the owners who were issued a federal Schedule K-1 for the taxable year and enter:

- a. The total number of owners (include individuals and any other entity types) . . . . . a. 2
- b. The total number of nonresident owners . . . . . b. 0
- c. Total amount withheld for nonresident owners (total of Line e from all Schedules VK-1) . . . . . c. .00
- d. If the entity is exempt from withholding, enter the exemption code. . . . . d. \_\_\_\_\_

**Distributive or Pro Rata Income and Deductions** (See instructions)

- 1. Total taxable income amounts. . . . . 1. 18323 .00
- 2. Total deductions. . . . . 2. .00
- 3. Tax-exempt interest income. . . . . 3. .00

**Allocation and Apportionment:** Check if electing the manufacturer's alternative method of apportionment

- 4. Income allocated to Virginia from Schedule 502A, Section C, Line 2 . . . . . 4. .00
- 5. Income allocated outside of Virginia from Schedule 502A, Section C, Line 3(e) . . . . . 5. .00
- 6. Apportionable income from Schedule 502A, Section C, Line 4. . . . . 6. 18323 .00
- 7. Virginia apportionment percentage from Schedule 502A, Section B, percent from Line 1 or Line 2(f) or 100% . . . . . 7. 100.00 %

**Virginia Additions – See Schedule 502ADJ for Other Additions**

- 8. Conformity – depreciation . . . . . 8. .00
- 9. Conformity – other. . . . . 9. .00
- 10. Net income tax or other tax used as a deduction in determining taxable income (see instructions). . . . . 10. .00
- 11. Interest on municipal or state obligations other than from Virginia . . . . . 11. .00
- 12. Total additions from enclosed Schedule 502ADJ, Section A, Line 5 . . . . . 12. .00
- 13. Total additions. Add Lines 8 through 12. . . . . 13. .00

**Virginia Subtractions – See Schedule 502ADJ for Other Subtractions**

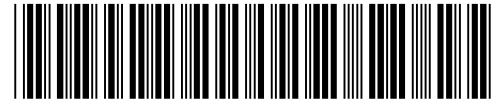
- 14. Conformity – depreciation . . . . . 14. .00
- 15. Conformity – other. . . . . 15. .00
- 16. Income from obligations of the United States . . . . . 16. .00
- 17. Total subtractions from enclosed Schedule 502ADJ, Section B, Line 5 . . . . . 17. .00
- 18. Total subtractions. Add Lines 14 through 17 . . . . . 18. .00

**Virginia Tax Credits Passed Through to Owners**

- 19. Total nonrefundable credits from enclosed Schedule 502ADJ, Section C, Part II, Line 1 . . . . . 19. .00
- 20. Total refundable credits from enclosed Schedule 502ADJ, Section C, Part IV, Line 1 . . . . . 20. .00

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Form 502**  
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Name KALPA TECHNOLOGIES INC  
FEIN 88-1060165



**Section 1 – Withholding Payment Reconciliation**

1. Total withholding tax due for nonresident owners . . . . .	1.	_____	.00
2. Total withholding tax paid (Entity’s own payments only – see instructions). . . . .	2.	_____	.00
3. Overpayment. If Line 2 is greater than Line 1, subtract Line 1 from Line 2. . . . .	3.	_____	.00
4. Withholding tax due. If Line 2 is less than Line 1, subtract Line 2 from Line 1 . . . . .	4.	_____	.00

**Section 2 – Penalty and Interest Charges on Withholding Tax**

5. Extension penalty (may apply to returns filed within extension period if 90% of Line 1 is not paid timely) . . . .	5.	_____	.00
6. Late payment penalty on tax due (will apply if there is a balance due on Line 4 and Form 502 is being filed more than 6 months after the original due date). Enter 30% of the amount on Line 4 . . . . .	6.	_____	.00
7. Interest (may apply if there is a balance due on Line 4) . . . . .	7.	_____	.00
8. Penalty and interest charges due. Add Line 5 or Line 6 (whichever applies) to Line 7. . . . .	8.	_____	.00

**Section 3 – Penalty for Late Filing of Form 502**

9. If Form 502 is being filed more than 6 months after the original due date, or more than 30 days after the federal extended due date, enter \$1,200. . . . .	9.	_____	.00
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**Section 4 – Withholding Overpayment**

10. Net overpayment. If Line 8 or Line 9 exceeds Line 3, go to Line 13 below to compute the total payment due. Compare Line 6 and Line 9. If Line 6 is greater than Line 9, subtract Line 8 from Line 3. If Line 9 is greater than Line 6, subtract Line 7 plus Line 9 from Line 3. Otherwise, enter overpayment amount from Line 3. . . . .	10.	_____	.00
11. Amount of withholding overpayment to be credited to 2024 . . . . .	11.	_____	.00
12. Amount of withholding overpayment to be refunded . . . . .	12.	_____	.00

**Section 5 – Tax, Penalty, and Interest Due**

13. Balance of tax due plus extension penalty, if applicable. If there is an amount due on Line 4, enter Line 4 plus Line 5. If there is an overpayment on Line 3 and Line 8 or Line 9 is greater than Line 3, enter Line 5 minus Line 3. . . . .	13.	_____	.00
14. Interest charges on withholding tax from Line 7 . . . . .	14.	_____	.00
15. Late filing penalty. Enter the greater of Line 6 or Line 9 . . . . .	15.	_____	.00
16. Total payment due. Add Line 13, Line 14, and Line 15 . . . . .	16.	_____	.00

**Section 6 – Amount Due or Refund**

17. Motion Picture Production Tax Credit to be refunded directly to PTE (see instructions). . . . .	17.	_____	.00
18. Research and Development Expenses Tax Credit to be refunded directly to PTE (see instructions). . . . .	18.	_____	.00
19. Credit to be refunded directly to PTE. Add Line 17 and Line 18 . . . . .	19.	_____	.00
20. <b>Amount Due.</b> If there is an amount due on Line 16 and the amount exceeds the amount on Line 19, subtract Line 19 from Line 16. . . . .	20.	_____	.00
21. <b>Amount of Refund.</b> If there is an amount due on Line 16 and the amount is less than the amount on Line 19, subtract Line 16 from Line 19. If there is an amount on Line 12, add Line 12 and Line 19. . . . .	21.	_____	.00

*I, the undersigned owner and authorized representative of the pass-through entity for which this return is made, declare under the penalties provided by law that this return (including any accompanying schedules, statements, and enclosures) has been examined by me and is, to the best of my knowledge and belief, a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the tax laws of the Commonwealth of Virginia. A preparer other than the authorized representative declares the same, and such declaration is based on all information of which he or she has any knowledge.*

Signature of Owner or Authorized Representative	Title	Date
	DIRECTOR	03/06/2024
Printed Name of Owner or Authorized Representative	Phone	
PUSHPAVATHI NAGENDLA	(309) 868-0292	
Individual or Firm, Signature of Preparer, Phone Number, and Address		Date
VENKATA SAI PAVAN KUMAR DUDIPALLI (678) 965-9522		
GLOBAL TAXES LLC 245 ROONEY CT E BRUNSWICK NJ 08816		
Printed Name of Individual or Firm	Preparer's FEIN, PTIN, or SSN	Approved Vendor Code
VENKATA SAI PAVAN KUMAR DUDIPALLI	P02470833	1030

**Include a copy of your federal return with Form 502. Important: do not include a federal Schedule K-1 for each owner. If you filed a Schedule VK-1 for each owner online using Web Upload, do not include copies of Schedules VK-1 with the Form 502.**  
**Do not submit Form 765 with this return – Mail it to the address on Form 765.**

**2023 Virginia  
Schedule 502ADJ**

**Pass-Through Entity  
Schedule of Adjustments**



FEIN 88-1060165	Name(s) as shown on Form 502 KALPA TECHNOLOGIES INC
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**SECTION A – Additions to Taxable Income**

	Code	Amount
1.		.00
2.		.00
3.		.00
4.		.00
5. <b>Total Additions.</b> Add Lines 1-4.....		.00

**SECTION B – Subtractions From Taxable Income**

	Certification Number (if applicable)	Code	Amount
1.			.00
2.			.00
3.			.00
4.			.00
5. <b>Total Subtractions.</b> Add Lines 1-4.....			.00

Use **Schedule 502ADJS** if you are claiming more additions or subtractions than the Schedule 502ADJ allows. Refer to the Form 502 Instructions for addition and subtraction codes. Check this box and enclose Schedule 502ADJS with your return

**SECTION C – Virginia Tax Credits**

Enter the total amounts passed through to owners for each credit in Parts I through IV. For information on credits, see the Schedule CR Instructions (Individuals) or the Schedule 500CR Instructions (Corporations).

**Part I – Nonrefundable Credits**

1. State Income Tax Paid (see Form 502 instructions) . . . . .	1.	.00
2. Neighborhood Assistance Act Tax Credit. . . . .	2.	.00
3. Biodiesel and Green Diesel Fuels Tax Credit . . . . .	3.	.00
4. Recyclable Materials Processing Equipment Tax Credit. . . . .	4.	.00
5. Vehicle Emissions Testing Equipment Tax Credit . . . . .	5.	.00
6. Major Business Facility Job Tax Credit . . . . .	6.	.00
7. Waste Motor Oil Burning Equipment Tax Credit . . . . .	7.	.00
8. Riparian Forest Buffer Protection for Waterways Tax Credit. . . . .	8.	.00
9. Reserved for Future Use . . . . .	9.	<del>_____</del>
10. Reserved for Future Use . . . . .	10.	<del>_____</del>
11. Reserved for Future Use . . . . .	11.	<del>_____</del>
12. Historic Rehabilitation Tax Credit. . . . .	12.	.00
13. Land Preservation Tax Credit . . . . .	13.	.00
14. Qualified Equity and Subordinated Debt Investments Tax Credit . . . . .	14.	.00
15. Communities of Opportunity Tax Credit. . . . .	15.	.00
16. Green and Alternative Energy Job Creation Tax Credit. . . . .	16.	.00

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Schedule 502ADJ**  
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88-1060165
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17. Farm Wineries and Vineyards Tax Credit . . . . .	17.	_____	.00
18. International Trade Facility Tax Credit . . . . .	18.	_____	.00
19. Port Volume Increase Tax Credit . . . . .	19.	_____	.00
20. Barge and Rail Usage Tax Credit . . . . .	20.	_____	.00
21. Livable Home Tax Credit . . . . .	21.	_____	.00
22. Research and Development Expenses Tax Credit (If the taxpayer does not qualify for the refundable credit, see the instructions for Schedule CR or Schedule 500CR) . . . . .	22.	_____	.00
23. Education Improvement Scholarships Tax Credit . . . . .	23.	_____	.00
24. Major Research and Development Expenses Tax Credit . . . . .	24.	_____	.00
25. Food Donation Tax Credit . . . . .	25.	_____	.00
26. Worker Training Tax Credit . . . . .	26.	_____	.00
27. Virginia Housing Opportunity Credit . . . . .	27.	_____	.00

**Part II – Total Nonrefundable Credits**

1. Add Part I, Lines 1-8, and 12-27. Enter on Form 502, Page 1, Line 19 . . . . .	1.	_____	.00
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**Part III – Refundable Credits**

1. Agricultural Best Management Practices Tax Credit . . . . .	1.	_____	.00
2. 100% Coalfield Employment Enhancement Tax Credit from 2023 Form 306D, Part II, Section 1, Line 1 . . . . .	2.	_____	.00
3. Full Credit: Enter amount from 2023 Form 306D, Part II, Section 2, Line 3 . . . . .	3.	_____	.00
4. 85% Credit: Enter amount from 2023 Form 306D, Part II, Section 3, Line 5 . . . . .	4.	_____	.00
5. Total Coalfield Employment Enhancement Tax Credit allowable this year. Add Part III, Lines 3 and 4 . . . . .	5.	_____	.00
6. Reserved for Future Use . . . . .	6.	<del>_____</del>	
7. Motion Picture Production Tax Credit . . . . .	7.	_____	.00
8. Research and Development Expenses Tax Credit . . . . .	8.	_____	.00
9. Conservation Tillage and Precision Agriculture Equipment Tax Credit . . . . .	9.	_____	.00

**Part IV – Total Refundable Credits**

1. Add Part III, Lines 1, 5, and 7-9. Enter on Form 502, Page 1, Line 20 . . . . .	1.	_____	.00
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**SECTION D – Amended Return**

1. Add amount paid with original return and additional tax paid after it was filed . . . . .	1.	_____	.00
2. Add Line 1 from above and Section 1, Line 2 from Form 502 . . . . .	2.	_____	.00
3. Overpayment, if any, as shown on original return or as previously adjusted . . . . .	3.	_____	.00
4. Subtract Line 3 from Line 2 . . . . .	4.	_____	.00
5. If Line 4 above is less than Section 1, Line 1 of Form 502, subtract Line 4 above from Section 1, Line 1 of Form 502. <b>This is the Tax Owed</b> . . . . .	5.	_____	.00
6. If Section 1, Line 1 of Form 502 is less than Line 4 above, subtract Section 1, Line 1 of Form 502 from Line 4 above. <b>This is the Amount Overpaid</b> . . . . .	6.	_____	.00

**Enclose Schedule 502ADJ with your Pass-Through Entity Return, Form 502.**





2023 Form 502  
Schedule VK-1

Virginia Pass-Through Entity  
Owner's Share of Income and  
Virginia Modifications and Credits



CHECK IF—

- Final/Close Account **If SHORT Period Return:** Beginning Date \_\_\_\_\_, 2023; Ending Date \_\_\_\_\_, 20 \_\_\_\_\_
- Amended Return: Enter Reason Code \_\_\_\_\_  Owner is Participating in a Unified Nonresident Individual Income Tax Return

Owner Information		Pass-Through Entity (PTE) Information	
Name PUSHPAVATHI NAGENDLA	FEIN or SSN 639-13-8094	Name KALPA TECHNOLOGIES INC	FEIN 88-1060165
Address 42935 COURTLAND CHASE SQ		Address 42935 COURTLAND CHASE SQ	
Address Continued		Address Continued	
City or Town, State, and ZIP Code ASHBURN VA 20148		City or Town, State, and ZIP Code ASHBURN VA 20148	

**ADDITIONAL OWNER INFORMATION** (SEE INSTRUCTIONS)

- a. Date owner acquired interest in the PTE (MM/DD/YYYY)..... a. 03 / 07 / 2022
- b. Owner's entity type (Enter code)..... b. RES
- c. Owner's participation type (Enter code)..... c. SHR
- d. Owner's participation percentage (Example: 47.35%) ..... d. 90.00 %
- e. Amount withheld by PTE for the owner ..... e. .00
- f. If owner or entity is exempt from withholding, enter an exemption code..... f. \_\_\_\_\_

**DISTRIBUTIVE OR PRO RATA INCOME AND DEDUCTIONS** (SEE INSTRUCTIONS)

- 1. Total taxable income amounts ..... 1. 16491.00
- 2. Total deductions..... 2. .00
- 3. Tax-exempt interest income..... 3. .00

**ALLOCATION AND APPORTIONMENT**

- 4. Income allocated to Virginia (owner's share from PTE's Schedule 502A, Section C, Line 2) ..... 4. .00
- 5. Income allocated outside of Virginia (owner's share from PTE's Schedule 502A, Section C, Line 3(e))..... 5. .00
- 6. Apportionable income (owner's share from PTE's Schedule 502A, Section C, Line 4) ..... 6. 16491.00
- 7. Virginia apportionment percentage (from PTE's Schedule 502A, Section B – percent from Line 1 or Line 2(f), or 100%) .... 7. 100.00 %

**VIRGINIA ADDITIONS – OWNER'S SHARE**

- 8. Conformity – depreciation ..... 8. .00
- 9. Conformity – other ..... 9. .00
- 10. Net income tax or other tax used as a deduction in determining taxable income (see instructions) ..... 10. .00
- 11. Interest on municipal or state obligations other than from Virginia ..... 11. .00
- 12. Other additions (see Form 502 instructions for addition codes.)

	Code	Amount		Code	Amount
12a.	<input style="width: 50px; height: 20px;" type="text"/>	.00	12b.	<input style="width: 50px; height: 20px;" type="text"/>	.00
12c.	<input style="width: 50px; height: 20px;" type="text"/>	.00	12d.	<input style="width: 50px; height: 20px;" type="text"/>	.00

- 13. Total Additions (add Lines 8-11 and 12a-12d) ..... 13. .00

**VIRGINIA SUBTRACTIONS – OWNER'S SHARE**

- 14. Conformity – depreciation ..... 14. .00
- 15. Conformity – other ..... 15. .00
- 16. Income from obligations of the United States ..... 16. .00
- 17. Other subtractions (see Form 502 instructions for subtraction codes.)

	Certification Number (if applicable)	Code	Amount
17a.	<input style="width: 150px; height: 20px;" type="text"/>	<input style="width: 50px; height: 20px;" type="text"/>	.00
17b.	<input style="width: 150px; height: 20px;" type="text"/>	<input style="width: 50px; height: 20px;" type="text"/>	.00
17c.	<input style="width: 150px; height: 20px;" type="text"/>	<input style="width: 50px; height: 20px;" type="text"/>	.00
17d.	<input style="width: 150px; height: 20px;" type="text"/>	<input style="width: 50px; height: 20px;" type="text"/>	.00

- 18. Total Subtractions. (add Lines 14-16 and 17a-17d) ..... 18. .00

Use **Schedule SVK-1** if you are claiming more additions or subtractions than the Schedule VK-1 allows.

Refer to the Form 502 Instructions for addition and subtraction codes. Check this box and enclose Schedule SVK-1.

**2023 Virginia  
Schedule VK-1**

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Owner FEIN or SSN 639-13-8094  
PTE FEIN 88-1060165



**VIRGINIA TAX CREDITS**

- See the Schedule CR Instructions (individuals) or Schedule 500CR Instructions (corporations).
- Individual owners with taxes paid to other states, see Schedule OSC Instructions.

**Part I – Nonrefundable Credits**

1. State Income Tax Paid (see Form 502 Instructions).....	.00
2. Neighborhood Assistance Act Tax Credit .....	.00
3. Biodiesel and Green Diesel Fuels Tax Credit .....	.00
4. Recyclable Materials Processing Equipment Tax Credit .....	.00
5. Vehicle Emissions Testing Equipment Tax Credit .....	.00
6. Major Business Facility Job Tax Credit ..	.00
7. Waste Motor Oil Burning Equipment Tax Credit .....	.00
8. Riparian Forest Buffer Protection for Waterways Tax Credit.....	.00
9. Reserved for Future Use .....	<del>.....</del>
10. Reserved for Future Use .....	<del>.....</del>
11. Reserved for Future Use .....	<del>.....</del>
12. Historic Rehabilitation Tax Credit.....	.00
13. Land Preservation Tax Credit .....	.00
14. Qualified Equity and Subordinated Debt Investments Tax Credit .....	.00
15. Communities of Opportunity Tax Credit ...	.00
16. Green and Alternative Energy Job Creation Tax Credit.....	.00
17. Farm Wineries and Vineyards Tax Credit .....	.00
18. International Trade Facility Tax Credit.....	.00
19. Port Volume Increase Tax Credit.....	.00
20. Barge and Rail Usage Tax Credit .....	.00
21. Livable Home Tax Credit .....	.00

22. Research and Development Expenses Tax Credit (Use this line if the taxpayer does not qualify for a refundable credit.).....	.00
23. Education Improvement Scholarships Tax Credit .....	.00
24. Major Research and Development Expenses Tax Credit.....	.00
25. Food Donation Tax Credit.....	.00
26. Worker Training Tax Credit .....	.00
27. Virginia Housing Opportunity Tax Credit .....	.00

**Part II – Total Nonrefundable Credits**

1. <b>Total Nonrefundable Credits.</b> Add Part I, Lines 1-8, and 12-27.....	.00
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**Part III – Refundable Credits**

1. Agricultural Best Management Practices Tax Credit.....	.00
2. 100% Coalfield Employment Enhancement Tax Credit from 2023 Form 306D, Part II, Section 1, Line 1 ...	.00
3. Full Credit: Enter amount from 2023 Form 306D, Part II, Section 2, Line 3 ...	.00
4. 85% Credit: Enter amount from 2023 Form 306D, Part II, Section 3, Line 5 ...	.00
5. Total Coalfield Employment Enhancement Tax Credit allowable this year (Add Lines 3 and 4).....	.00
6. Reserved for Future Use .....	<del>.....</del>
7. Motion Picture Production Tax Credit .....	.00
8. Research and Development Expenses Tax Credit .....	.00
9. Conservation Tillage and Precision Agricultural Equipment Tax Credit .....	.00
10. Pass-Through Entity Elective Tax Payment Credit .....	.00

**Part IV – Total Refundable Credits**

1. <b>Total Refundable Credits.</b> Add Part III, Lines 1, 5, and 7-10.....	.00
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**NOTICE:** You received this Schedule VK-1 because the above-named PTE earned income from Virginia sources and has passed through to you a portion of that Virginia source income based on your ownership of the PTE. A copy of this schedule has been filed with the Department. Everyone who receives Virginia source income is subject to taxation by Virginia regardless of state of residency or domicile. You may be required to file a Virginia tax return even though you may be a nonresident individual or a business domiciled outside of Virginia. To determine if you are required to file a Virginia income tax return, consult a tax professional. Information and forms may be obtained at [www.tax.virginia.gov](http://www.tax.virginia.gov), or by calling the Department at (804) 367-8031 (individuals) or (804) 367-8037 (businesses).



2023 Form 502  
Schedule VK-1

Virginia Pass-Through Entity  
Owner's Share of Income and  
Virginia Modifications and Credits



CHECK IF—

- Final/Close Account **If SHORT Period Return:** Beginning Date \_\_\_\_\_, 2023; Ending Date \_\_\_\_\_, 20 \_\_\_\_\_
- Amended Return: Enter Reason Code \_\_\_\_\_  Owner is Participating in a Unified Nonresident Individual Income Tax Return

Owner Information		Pass-Through Entity (PTE) Information	
Name KRANTI CHINTAPALLY	FEIN or SSN 325-02-7757	Name KALPA TECHNOLOGIES INC	FEIN 88-1060165
Address 42935 COURTLAND CHASE SQ		Address 42935 COURTLAND CHASE SQ	
Address Continued		Address Continued	
City or Town, State, and ZIP Code ASHBURN VA 20148		City or Town, State, and ZIP Code ASHBURN VA 20148	

**ADDITIONAL OWNER INFORMATION** (SEE INSTRUCTIONS)

- a. Date owner acquired interest in the PTE (MM/DD/YYYY)..... a. 03 / 07 / 2022
- b. Owner's entity type (Enter code)..... b. RES
- c. Owner's participation type (Enter code)..... c. SHR
- d. Owner's participation percentage (Example: 47.35%) ..... d. 10.00 %
- e. Amount withheld by PTE for the owner ..... e. .00
- f. If owner or entity is exempt from withholding, enter an exemption code..... f. \_\_\_\_\_

**DISTRIBUTIVE OR PRO RATA INCOME AND DEDUCTIONS** (SEE INSTRUCTIONS)

- 1. Total taxable income amounts ..... 1. 1832.00
- 2. Total deductions..... 2. .00
- 3. Tax-exempt interest income..... 3. .00

**ALLOCATION AND APPORTIONMENT**

- 4. Income allocated to Virginia (owner's share from PTE's Schedule 502A, Section C, Line 2) ..... 4. .00
- 5. Income allocated outside of Virginia (owner's share from PTE's Schedule 502A, Section C, Line 3(e))..... 5. .00
- 6. Apportionable income (owner's share from PTE's Schedule 502A, Section C, Line 4) ..... 6. 1832.00
- 7. Virginia apportionment percentage (from PTE's Schedule 502A, Section B – percent from Line 1 or Line 2(f), or 100%) .... 7. 100.00 %

**VIRGINIA ADDITIONS – OWNER'S SHARE**

- 8. Conformity – depreciation ..... 8. .00
- 9. Conformity – other ..... 9. .00
- 10. Net income tax or other tax used as a deduction in determining taxable income (see instructions) ..... 10. .00
- 11. Interest on municipal or state obligations other than from Virginia ..... 11. .00
- 12. Other additions (see Form 502 instructions for addition codes.)

	Code	Amount		Code	Amount
12a.	<input style="width: 50px; height: 20px;" type="text"/>	.00	12b.	<input style="width: 50px; height: 20px;" type="text"/>	.00
12c.	<input style="width: 50px; height: 20px;" type="text"/>	.00	12d.	<input style="width: 50px; height: 20px;" type="text"/>	.00

- 13. Total Additions (add Lines 8-11 and 12a-12d) ..... 13. .00

**VIRGINIA SUBTRACTIONS – OWNER'S SHARE**

- 14. Conformity – depreciation ..... 14. .00
- 15. Conformity – other ..... 15. .00
- 16. Income from obligations of the United States ..... 16. .00
- 17. Other subtractions (see Form 502 instructions for subtraction codes.)

	Certification Number (if applicable)	Code	Amount
17a.	<input style="width: 150px; height: 20px;" type="text"/>	<input style="width: 50px; height: 20px;" type="text"/>	.00
17b.	<input style="width: 150px; height: 20px;" type="text"/>	<input style="width: 50px; height: 20px;" type="text"/>	.00
17c.	<input style="width: 150px; height: 20px;" type="text"/>	<input style="width: 50px; height: 20px;" type="text"/>	.00
17d.	<input style="width: 150px; height: 20px;" type="text"/>	<input style="width: 50px; height: 20px;" type="text"/>	.00

- 18. Total Subtractions. (add Lines 14-16 and 17a-17d) ..... 18. .00

Use **Schedule SVK-1** if you are claiming more additions or subtractions than the Schedule VK-1 allows.

Refer to the Form 502 Instructions for addition and subtraction codes. Check this box and enclose Schedule SVK-1.

**2023 Virginia  
Schedule VK-1**

Owner FEIN or SSN 325-02-7757  
PTE FEIN 88-1060165



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**VIRGINIA TAX CREDITS**

- See the Schedule CR Instructions (individuals) or Schedule 500CR Instructions (corporations).
- Individual owners with taxes paid to other states, see Schedule OSC Instructions.

**Part I – Nonrefundable Credits**

1. State Income Tax Paid (see Form 502 Instructions).....	.00
2. Neighborhood Assistance Act Tax Credit.....	.00
3. Biodiesel and Green Diesel Fuels Tax Credit.....	.00
4. Recyclable Materials Processing Equipment Tax Credit.....	.00
5. Vehicle Emissions Testing Equipment Tax Credit.....	.00
6. Major Business Facility Job Tax Credit..	.00
7. Waste Motor Oil Burning Equipment Tax Credit.....	.00
8. Riparian Forest Buffer Protection for Waterways Tax Credit.....	.00
9. Reserved for Future Use .....	<del>.....</del>
10. Reserved for Future Use .....	<del>.....</del>
11. Reserved for Future Use .....	<del>.....</del>
12. Historic Rehabilitation Tax Credit.....	.00
13. Land Preservation Tax Credit.....	.00
14. Qualified Equity and Subordinated Debt Investments Tax Credit.....	.00
15. Communities of Opportunity Tax Credit ...	.00
16. Green and Alternative Energy Job Creation Tax Credit.....	.00
17. Farm Wineries and Vineyards Tax Credit.....	.00
18. International Trade Facility Tax Credit.....	.00
19. Port Volume Increase Tax Credit.....	.00
20. Barge and Rail Usage Tax Credit .....	.00
21. Livable Home Tax Credit .....	.00

22. Research and Development Expenses Tax Credit (Use this line if the taxpayer does not qualify for a refundable credit.).....	.00
23. Education Improvement Scholarships Tax Credit.....	.00
24. Major Research and Development Expenses Tax Credit.....	.00
25. Food Donation Tax Credit.....	.00
26. Worker Training Tax Credit.....	.00
27. Virginia Housing Opportunity Tax Credit.....	.00

**Part II – Total Nonrefundable Credits**

1. <b>Total Nonrefundable Credits.</b> Add Part I, Lines 1-8, and 12-27.....	.00
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**Part III – Refundable Credits**

1. Agricultural Best Management Practices Tax Credit.....	.00
2. 100% Coalfield Employment Enhancement Tax Credit from 2023 Form 306D, Part II, Section 1, Line 1 ...	.00
3. Full Credit: Enter amount from 2023 Form 306D, Part II, Section 2, Line 3 ...	.00
4. 85% Credit: Enter amount from 2023 Form 306D, Part II, Section 3, Line 5 ...	.00
5. Total Coalfield Employment Enhancement Tax Credit allowable this year (Add Lines 3 and 4).....	.00
6. Reserved for Future Use .....	<del>.....</del>
7. Motion Picture Production Tax Credit.....	.00
8. Research and Development Expenses Tax Credit.....	.00
9. Conservation Tillage and Precision Agricultural Equipment Tax Credit .....	.00
10. Pass-Through Entity Elective Tax Payment Credit .....	.00

**Part IV – Total Refundable Credits**

1. <b>Total Refundable Credits.</b> Add Part III, Lines 1, 5, and 7-10.....	.00
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**NOTICE:** You received this Schedule VK-1 because the above-named PTE earned income from Virginia sources and has passed through to you a portion of that Virginia source income based on your ownership of the PTE. A copy of this schedule has been filed with the Department. Everyone who receives Virginia source income is subject to taxation by Virginia regardless of state of residency or domicile. You may be required to file a Virginia tax return even though you may be a nonresident individual or a business domiciled outside of Virginia. To determine if you are required to file a Virginia income tax return, consult a tax professional. Information and forms may be obtained at [www.tax.virginia.gov](http://www.tax.virginia.gov), or by calling the Department at (804) 367-8031 (individuals) or (804) 367-8037 (businesses).