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Date :28/01/2020

LOS Application ID -17896321

ARRANGEMENT LETTER FOR TERM LOAN UNDER  
EDUCATION LOAN SCHEMES

To

- 1) Shri/Smt/Kum  
PRUDHVIRAJU HATKAR S/O D/O W/O Mr.LAGHUPATHI  
14-5-101, PANDURANGAPURAM, KHAMMAM-507002
- 2) Shri/Smt/Kum  
HANUMANTHU SATTU S/O D/O W/O Mr.JOGAIAH  
8-3-94, UPH COLONY KHANAPURAM HAVELI, KHAMMAM-507002
- 3) Shri/Smt/Kum  
LAGHUPATHI HATKAR S/O D/O W/O Mr.PANTHULU  
14-5-101, PANDURANGAPURAM, KHAMMAM-507002

Dear Sir,

Date:28/01/2020

**PERSONAL SEGMENT ADVANCES**  
**SBI GLOBAL ED-VANTAGE SCHEME LOAN SCHEME**  
**STUDY IN UNITED STATES :: PASSPORT No. S1962242**  
**TERM LOAN OF 28,50,000.00**

With reference to your application dated 20/12/2019, for study of MASTER'S IN MEDIACAL INFROMATICS at GOVERNORS STATE UNIVERSITY we have to advise having sanctioned a Term Loan of 28,50,000.00 to you on the following terms and conditions.

AMOUNT IN WORDS : Rupees Twenty Eight Lakhs Fifty Thousand Only

1. PURPOSE:

Loan is sanctioned to you for the purpose of expenses relating to Education of Mr. HATKAR PRUDHVIRAJU s/w/d of Mr.LAGHUPATHI for the Course of MASTER'S IN MEDIACAL INFROMATICS

2. MARGIN : (20.8% )

This margin is on the Education cost of 756270/-. The margin should be brought upfront alongwith release of loan amount on pro rata basis.

3. Floating Rate of Interest: 2.25 % above the one year MCLR, which is presently 8.2 % p.a., effective rate being 10.45 per cent per annum with monthly rests, subject to reset at the end of one year from the first disbursement. The Bank shall at any time and from time to time be entitled to vary margin and MCLR at its discretion. Depending on variation of MCLR and Spread, the effective rate of interest will vary periodically and the Borrower shall be liable to pay the effective rate of interest as on the agreed date of reset or change in the spread as the case may be. Simple Interest is to be charged on the loan amount during the moratorium period. Interest will be capitalized and included in the calculation of EMI. Once the repayment of the loan commences, \*Penal interest @ 2% p.m. will be charged for the overdue amount and overdue period.\*



4) Concessions:

- a) 0.50% concession in interest rate for girl students availing Education Loans.
- b) 0.50% concession in interest rate provided you obtain Life insurance cover for 100% of the loan limit under the policy "SBI Rinn Raksha". In case you have a Life insurance policy for an amount equivalent to the loan amount, the concession will be extended only if the policy is assigned in favour of SBI.

5. REPAYMENT :

150 EMI of 34,110.00. Each EMI with interest is based on current interest rates and repayment period, stipulated by the Bank/RBI from time to time. Your liability to the Bank will be extinguished only when the outstanding in the loan account becomes Nil, on payment of residual amount, if any.

5. In the event of my/we failing to repay any/two or more installment (s) at any point of time, the Bank may send written reminder or make tele-call/SMS or depute an official to meet me/us personally, all the incidental charges appurtenant thereto such as postage, telephone/SMS charges, transportation charges, on actual, would be recovered from me/us.

6. SECURITY :

i.) Third party Guarantee : Mr.HANUMANTHU SATTU S/O D/O W/O Mr.JOGAIAH .

ii.) Mortgage of property belonging to Mr. HANUMANTHU SATTU .

Property Details: VACANT RESIDENTIAL SITE ADMEASURING 400SQ YDS IN PLOT NO.12 & 13PART,OUT OF SY NO 31 & 31/A OF BALLEPALLI REVENUE VILLAGE,SITUATED AT BALLEPALLI GP LIMITS AT PRESENT KHAMMAM MUNICIPAL CORPORATION LIMITS,KHAMMMA.:400000.

7. Security Documents : The following documents will be executed by you before disbursement : \*Term Loan Agreement for Education Loan \* Annexure I in respect of Disclosure to CIBIL \* Undertaking to intimate change of University, Course, etc. \*\* Further, as the student is minor, the documents should be executed by the parent /guardian twice, i.e. on his own behalf and also on behalf of minor student. In such case, the student after attending majority should ratify all these documents by a special letter.(\*\*Applicable only if Applicant is a minor) \*\*\* Guarantee Agreement & Annexure II in respect of Disclosure to the CIBIL (\*\*\*)Applicable if guarantor is available).

8. UTILISATION OF THE LOAN: The amount of the loan shall be utilized strictly for the purpose detailed in the application and in the manner prescribed.

9.INSURANCE: The Property mentioned in the para above shall be insured comprehensively for the market value in the joint names of the Bank and owners.

10. Processing Charges : 10000 .

11. PROGRESS OF STUDIES: You should furnish a progress report at the end of every Semester / Annual examination by forwarding an attested true copy of mark sheet /report card. The original thereof may be produced for verification ,wherever required.

12. DISBURSEMENT: The loan will be disbursed only on the following conditions.

i. The loan will be disbursed in stages as per the requirements/ demand directly to the institutions/vendors of books/equipments/instruments to the extent possible. You will be required to produce bills etc., in original for bank's record evidencing utilization of proceeds of the loan.


ii. Title of the property proposed to be mortgaged is clear, absolute, unencumbered and marketable to the satisfaction of the bank's solicitor and a valid mortgage has been created in favour of the Bank (if applicable).



iii. All the security documents prescribed have been executed by you/co-applicant(s)/guarantor(s).  
iv. The Borrower shall provide an undertaking in the form required by the Bank that no consideration has been/shall be paid to the guarantor/s in respect of the guarantee to be executed in favour of the Bank for securing the facilities granted herein. \*\*

(\*\* Applicable in respect of advances which are secured by guarantee )  
The loan is also subject to other terms and conditions that may be prescribed by the Bank from time to time and in the documents executed in connection with the loan.  
Please return the duplicate copy of this letter duly signed by you and the Guarantors in token of having read, understood and accepted the terms and conditions mentioned in this letter and those contained in the various documents executed for the purpose within a period of 30 days from the date of this letter.

Yours faithfully,

  
BRANCH MANAGER

Terms and conditions of the loan are noted.

We agree to the terms and conditions set out in this letter.

SIGNATURE

  
PRUDHVIRAJU HATKAR  
14-5-101, PANDURANGAPURAM, KHAMMAM-507002  
Borrower

  
HANUMANTHU SATTU

8-3-94, UPH COLONY KHANAPURAM HAVELI, KHAMMAM-507002  
Guarantor