

Skpg Realty LLC

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Phone: (618)303-7414 | Fax:

March 13, 2024

Indrani Aligineni
8876 Ac Skinner Pkwy Unit 1310
Jacksonville, FL 32256

Indrani Aligineni:

Attached is a copy of the Schedule K-1 for Skpg Realty LLC. Use the information on this schedule when preparing your 2023 individual income tax return.

If you have questions regarding the amounts on Schedule K-1, please submit your questions to the following address:

ACCOUNTING
Skpg Realty LLC
12055 Lake Trail Ln
Pompano Beach, FL 33076

Also enclosed is supplemental K-1 information to assist you in preparing your tax return.

Sincerely,

Sumana Koneru
Managing Member

Enclosure

For calendar year 2023, or tax year

beginning _____ 2023 ending _____

Partner's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I Information About the Partnership	
A Partnership's employer identification number 88-2565846	
B Partnership's name, address, city, state, and ZIP code SKPG REALTY LLC 12055 LAKE TRAIL LN POMPANO BEACH, FL 33076	
C IRS center where partnership filed return: E-FILE	
D <input type="checkbox"/> Check if this is a publicly traded partnership (PTP)	
Part II Information About the Partner	
E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) 630-69-7945	
F Name, address, city, state, and ZIP code for partner entered in E. See instructions. INDRANI ALIGINENI 8876 AC SKINNER PKWY UNIT 1310 JACKSONVILLE, FL 32256	
G <input checked="" type="checkbox"/> General partner or LLC member-manager <input type="checkbox"/> Limited partner or other LLC member	
H1 <input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner	
H2 <input type="checkbox"/> If the partner is a disregarded entity (DE), enter the partner's: TIN _____ Name _____	
I1 What type of entity is this partner? INDIVIDUAL	
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here <input type="checkbox"/>	
J Partner's share of profit, loss, and capital (see instructions):	
Beginning Ending	
Profit 25.0000000 % 25.0000000 %	
Loss 25.0000000 % 25.0000000 %	
Capital 25.0000000 % 25.0000000 %	
Check if decrease is due to: <input type="checkbox"/> Sale or <input type="checkbox"/> Exchange of partnership interest. See instructions.	
K1 Partner's share of liabilities:	
Beginning Ending	
Nonrecourse \$ \$	
Qualified nonrecourse financing \$ \$	
Recourse \$ \$	
K2 Check this box if item K1 includes liability amounts from lower-tier partnerships <input type="checkbox"/>	
K3 Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions <input type="checkbox"/>	
L Partner's Capital Account Analysis	
Beginning capital account \$ 24,655	
Capital contributed during the year . . . \$	
Current year net income (loss) \$ (658)	
Other increase (decrease) (attach explanation) \$	
Withdrawals and distributions \$ ()	
Ending capital account \$ 23,997	
M Did the partner contribute property with a built-in gain (loss)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach statement. See instructions.	
N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)	
Beginning \$	
Ending \$	

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items	
1 Ordinary business income (loss)	14 Self-employment earnings (loss)
2 Net rental real estate income (loss)	
3 Other net rental income (loss)	15 Credits
4a Guaranteed payments for services	
4b Guaranteed payments for capital	16 Schedule K-3 is attached if checked <input type="checkbox"/>
4c Total guaranteed payments	17 Alternative minimum tax (AMT) items
5 Interest income 38	
6a Ordinary dividends	
6b Qualified dividends	18 Tax-exempt income and nondeductible expenses
6c Dividend equivalents	
7 Royalties	
8 Net short-term capital gain (loss)	19 Distributions
9a Net long-term capital gain (loss)	
9b Collectibles (28%) gain (loss)	
9c Unrecaptured section 1250 gain	20 Other information
10 Net section 1231 gain (loss)	A 76
11 Other income (loss)	
ZZ 14	
12 Section 179 deduction	21 Foreign taxes paid or accrued
13 Other deductions	
H 673	
L 37	
22 <input type="checkbox"/> More than one activity for at-risk purposes*	
23 <input type="checkbox"/> More than one activity for passive activity purposes*	
*See attached statement for additional information.	
For IRS Use Only	

Schedule K-1 Supplemental Information

2023 PG01

Partner's name

INDRANI ALIGINENI

Partner's ID Number

630-69-7945

Name of Partnership

SKPG REALTY LLC

Partnership EIN

88-2565846

SECTION L: CURRENT YEAR NET INCOME (LOSS) Statement #99

<u>DESCRIPTION</u>	<u>AMOUNT</u>
INTEREST INCOME	38
LINE 11, CODE ZZ - ALL OTHER INCOME FROM PASSTHROUGHS	14
LINE 13, CODE H - INVESTMENT INTEREST EXPENDITURES	(673)
LINE 13, CODE L - DEDUCTION - PORTFOLIO (OTHER)	<u>(37)</u>
TOTAL	<u><u>(658)</u></u>

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Partner's Basis Worksheet Prepared from the Partnership Records

2023

Outside basis must be determined at the partner level. Consult your tax advisor for any adjustments.

Partner Number:	TIN: 630-69-7945	Tax year ending: 12-31-2023	Ownership %: 25.000000
Name of Partner: INDRANI ALIGNENI			
Name of Partnership: SKPG REALTY LLC			EIN 88-2565846

A.	Partner's share of partnership liabilities (Sch K-1, Item C)	A.	_____	
B.	Partner's share of partnership liabilities from PRIOR year	B.	(_____)	
C.	Increases (Decrease) in share of Partnership Liabilities during this tax period	C.	_____	
1.	Adjusted Basis from preceding year			1. <u>24,655</u>
2.	Capital contributions of property			
a.	Gain (if any) recognized this year on contribution of property to partnership	2 a.	_____	
b.	Cash contributed during the year	b.	_____	
c.	Adjusted basis of property contributed during the year	c.	_____	
d.	Partnership interest acquired other than by cash or property	d.	_____	
	Total additional contributions (Total lines 2a-2d)	2.	_____	
3.	Items of Income or Gain for this period			
a.	Ordinary Income (Sch K-1, Line 1)	3 a.	_____	
b.	Real Estate Rental Income (Sch K-1, Line 2)	b.	_____	
c.	Other Rental Income (Sch K-1, Line 3c)	c.	_____	
d.	Interest, Dividends & Royalties (Sch K-1, Lines 5,6a,6c & 7)	d.	<u>38</u>	
e.	Capital Gain (Sch K-1, Lines 8 & 9a)	e.	_____	
f.	Other Portfolio Income (Sch K-1, Line 11a)	f.	_____	
g.	Section 1231 Gain (Sch K-1, Line 10)	g.	_____	
h.	Other Income (Sch K-1, Line 11)	h.	<u>14</u>	
i.	Tax Exempt Income (Sch K-1, Lines 18a & b)	i.	_____	
j.	Excess Depletion Adjustment	j.	_____	
k.	Increase from Recapture of Business Credits	k.	_____	
i.	Gain from 179 disposition (See IRC § 49(a), 50(a), 50(c)(2) & 1371 (d))	i.	_____	
	Total items of Income or Gains (Total lines 3a-3l)	3.	<u>52</u>	
4.	Increase in Partnership Share of Partnership Liabilities from line C above	4.	_____	
5.	Total increases in basis (combine lines 1 through 4)	5.	<u>24,707</u>	
6.	Distributions to the Partner during the year	6.	_____	
7.	Decrease in Partner's Share of Partnership Liabilities from line C above	7.	_____	
8 a.	Decrease for Non-Deductible Expenses/Credit Adjustments	8 a.	_____	
b.	Decrease for Depletion	b.	_____	
	Total other decreases (lines 8a-8b)	8.	_____	
9.	Subtotal - basis after all distributions and other decreases (Line 5 minus lines 6-8)	9.	<u>24,707</u>	
10.	Items of Losses and Deductions (Allowed for the current year)			
a.	Ordinary Loss (Page 2, Col e, Line 10a)	10 a.	_____	
b.	Real Estate Rental Loss (Page 2, Col e, Line 10b)	b.	_____	
c.	Other Rental Loss (Page 2, Col e, Line 10c)	c.	_____	
d.	Capital Loss (Page 2, Col e, Line 10d)	d.	_____	
e.	Other Portfolio Loss (Page 2, Col e, Line 10e)	e.	_____	
f.	Section 1231 Loss (Page 2, Col e, Line 10f)	f.	_____	
g.	Other Loss (Page 2, Col e, Line 10g)	g.	_____	
h.	Charitable Contributions (Page 2, Col e, Line 10h)	h.	_____	
i.	Section 179 Expense (Page 2, Col e, Line 10i)	i.	_____	
j.	Portfolio Income Expenses (Page 2, Col e, Line 10j)	j.	<u>37</u>	
k.	Other Deductions (Page 2, Col e, Line 10k)	k.	_____	
l.	Interest Expense on Investment Debt (Page 2, Col e, Line 10l)	l.	<u>673</u>	
m.	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 10m)	m.	_____	
n.	Section 59(e) Expenditures (Page 2, Col e, Line 10n)	n.	_____	
o.	Other decreases (Page 2, Col e, Line 10o)	o.	_____	
p.	Loss from 179 disposition (Page 2, Col e, Line 10p)	p.	_____	
	Total items of Losses and Deductions (Total lines 10a-10p)	10.	<u>710</u>	
11.	Adjusted Basis of Partnership Interest (Cannot be negative) (Line 9-Line 10) At-Risk Basis	11.	<u>23,997</u>	
12.	At-risk adjustment: (Amount from lines 5)	12.	<u>24,707</u>	
13.	Enter the amount from lines 6, 7, 8 and 10	13.	(<u>710</u>)	
14.	Enter any nonrecourse loans, etc.	14.	(_____)	
15.	Enter the FMV of partner's personal property not used in the partnership that secures a nonrecourse loan on line 14	15.	_____	
16.	Combine lines 12 through 15. If negative, no current year loss can be deducted. See Form 6198	16.	<u>23,997</u>	

Allocation of Losses and Deductions

2023

Keep for your records.

Partner Number:	TIN: 630-69-7945	Year Ended: 12-31-2023	Ownership %: 25.000000
Partner Name: INDRANI ALIGINENI			
Partnership Name: SKPG REALTY LLC			EIN 88-2565846

IMPORTANT: Loss limitations are applied at the partner level. This worksheet is informational only and may not match actual losses and deductions reported on the individual partner return.

	(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Disallowed Losses and Deductions (Carryover to Next Year)
10a Ordinary losses from trade or business (Sch K-1, Line 1)						
b Net losses from rental real estate activities (Sch K-1, Line 2)						
c Net losses from other rental activities (Sch K-1, Line 3)						
d Net short-term capital losses (Sch K-1, Lines 8 & 9a)						
e Net long-term capital losses						
f Other portfolio losses (Sch K-1, Line 11a)						
g Net losses under Section 1231 (Sch K-1, Line 10)						
h Other losses (Sch K-1, Line 11f)						
i Charitable contributions (Sch K-1, Lines 13a-g)						
j Section 179 expense deduction (Sch K-1, Line 12)						
k Portfolio income expenses (Sch K-1, Lines 13i,k & l)		37	37	5.211268	37	
l Other deductions (Sch K-1, Lines 13n-q,s-v,w,x)						
m Interest expense on investment debts (Sch K-1, Line 13h)		673	673	94.788732	673	
n Foreign taxes paid or accrued (Sch K-1, Line 21)						
o Section 59(e) expenditures (Sch K-1, Line 13j)						
p Other decreases						
q Loss from 179 asset						
Total deductible losses and deductions		710	710		710	
8a Nondeductible expenses & credit adj						
b Oil and gas depletion						
Total nondeductible losses and deductions						
Totals		710	710		710	

Schedule K-1 Supplemental Information

2023

Partner's name INDRANI ALIGINENI	Partner's ID Number 630-69-7945
Name of Partnership SKPG REALTY LLC	Partnership EIN 88-2565846

Schedule K-3 Notification

The partnership has met the following criteria for tax year 2023, presently exempting it from filing Schedule K-3 (Form 1065), Partner's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Partnership had no or limited foreign activity

Criteria 2 - Each of the partners was a U.S. citizen, resident alien, or certain domestic trust

With respect to the partnership meeting criteria 1 and 2, partners are hereby notified they will not be receiving a Schedule K-3 from the partnership unless the partner specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.

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