

FILER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number  NORTHERN ARIZONA UNIVERSITY PO BOX 4079 FLAGSTAFF AZ 86011-4079 CONTACT: Marisol Garcia Hernandez (928) 523-9485		1 Payments received for qualified tuition and related expenses <b>\$ 23038.00</b> 2	OMB No. 1545-1574  <div style="font-size: 2em; font-weight: bold; text-align: center;">2023</div> Form <b>1098-T</b>	<div style="font-size: 1.5em; font-weight: bold;">Tuition Statement</div>	
FILER'S Federal identification no. 74-2579628	STUDENT'S TIN XXXXX0700	3	<div style="text-align: center; font-weight: bold;">Copy B For Student</div> This is important tax information and is being furnished to the IRS. This form must be used to complete Form 8863 to claim education credits. Give it to the tax preparer or use it to prepare the tax return.		
STUDENT'S name Amardeep Jetty		4 Adjustments made for a prior year <b>\$ 0.00</b>			5 Scholarships or grants <b>\$ 12415.00</b>
Street address (including apt no.) 923 W University Ave Apt 119 City or town, state or province, country, and ZIP or foreign postal code Flagstaff AZ 86001 United States		6 Adjustments to scholarships or grants for a prior year <b>\$ 0.00</b>			7 Checked if the amount in box 1 includes amounts for an academic period beginning January-March 2024 <input type="checkbox"/>
Service Provider/Acct. No. (see instr.) 6250574	8 Check if at least half-time student <input checked="" type="checkbox"/>	9 Check if a Graduate student <input checked="" type="checkbox"/>			10 Ins. contract reimb./refund \$

Form **1098-T**

(keep for your records)

www.irs.gov/Form1098T

Department of the Treasury - Internal Revenue Service

## 2023 NAU TUITION SUMMARY REPORT

<u>SEMESTER</u>	<u>AMOUNTS PAID</u>	<u>SCHOLARSHIPS, GRANTS, OR WAIVERS</u>
	<i>Total amount of tuition paid less adjustments</i>	<i>Does not include student loans, trust funds, or work study</i>
<b><u>SPRING 2023</u></b>	6769.00	7415.00
<b><u>SUMMER 2023</u></b>	0.00	0.00
<b><u>FALL 2023</u></b>	16269.00	5000.00
<b><u>WINTER 2023</u></b>	0.00	0.00
<b><u>SPRING 2024</u></b>	0.00	0.00
<b>2023 TOTALS</b>	<b>23038.00 (Box 1)</b>	<b>12415.00 (Box 5)</b>
<b>Prior Year Adjustments</b>	0.00 (Box 4)	
<b>Prior Year Financial Aid Adjustments</b>	0.00 (Box 6)	

**Required instructions by the IRS:**

This statement reports total amounts billed by Northern Arizona University for qualified tuition and related expenses during the calendar year 2023.

Under section 25A and the regulations thereunder, the taxpayer may claim an education tax credit only with respect to qualified tuition and related expenses actually paid during the calendar year; and the taxpayer may not be able to claim an education tax credit with respect to the entire amount of payments received, or amounts billed, for qualified tuition and related expenses reported for the calendar year.

The amount of any scholarships or grants reported for the calendar year and other similar amounts not reported (because they are not administered and processed by the institution) may reduce the amount of any allowable education tax credit for the taxable year.

The amount of any reimbursements or refunds of payments received, or reductions in charges, for qualified tuition and related expenses, or any reductions to the amount of scholarships or grants, reported by the institution with respect to the individual for a prior calendar year, may affect the amount of any allowable education tax credit for the prior calendar year (and may result in an increase in tax liability for the year of the refund).

The amount of any reimbursements or refunds of qualified tuition and related expenses reported by an insurer may reduce the amount of an allowable education tax credit for a taxable year (and may result in an increase in tax liability for the year of the refund).

**The taxpayer should refer to relevant IRS forms and publications and should not refer to the institution or the insurer, for explanations relating to the eligibility requirements for, and calculation of, any allowable education tax credit.**

For questions regarding this information: TaxCredit1098T@NAU.edu

**Adjustments/Corrections:**

## Instructions for Student

You, or the person who can claim you as a dependent, may be able to claim an education credit on Form 1040 or 1040-SR. This statement has been furnished to you by an eligible educational institution in which you are enrolled, or by an insurer who makes reimbursements or refunds of qualified tuition and related expenses to you. This statement is required to support any claim for an education credit. Retain this statement for your records. To see if you qualify for a credit, and for help in calculating the amount of your credit, see Pub. 970, Form 8863, and the Instructions for Form 1040. Also, for more information, go to [www.irs.gov/Credits-Deductions/Individuals/Qualified-Education-Expenses](http://www.irs.gov/Credits-Deductions/Individuals/Qualified-Education-Expenses).

Your institution must include its name, address, and information contact telephone number on this statement. It may also include contact information for a service provider. Although the filer or the service provider may be able to answer certain questions about the statement, do not contact the filer or the service provider for explanations of the requirements for (and how to figure) any education credit that you may claim.

**Student's taxpayer identification number (TIN).** For your protection, this form may show only the last four digits of your TIN (SSN, ITIN, ATIN, or EIN). However, the issuer has reported your complete TIN to the IRS. **Caution:** If your TIN is not shown in this box, your school was not able to provide it. Contact your school if you have questions.

**Account number.** May show an account or other unique number the filer assigned to distinguish your account.

**Box 1.** Shows the total payments received by an eligible educational institution in 2023 from any source for qualified tuition and related expenses less any reimbursements or refunds made during 2023 that relate to those payments received during 2023.

**Box 2.** Reserved for future use.

**Box 3.** Reserved for future use.

**Box 4.** Shows any adjustment made by an eligible educational institution for a prior year for qualified tuition and related expenses that were reported on a prior year Form 1098-T. This amount may reduce any allowable education credit that you claimed for the prior year (may result in an increase in tax liability for the year

of the refund). See "recapture" in the index to Pub. 970 to report a reduction in your education credit or tuition and fees deduction.

**Box 5.** Shows the total of all scholarships or grants administered and processed by the eligible educational institution. The amount of scholarships or grants for the calendar year (including those not reported by the institution) may reduce the amount of the education credit you claim for the year.

**TIP:** You may be able to increase the combined value of an education credit and certain educational assistance (including Pell Grants) if the student includes some or all of the educational assistance in income in the year it is received. For details, see Pub. 970.

**Box 6.** Shows adjustments to scholarships or grants for a prior year. This amount may affect the amount of any allowable tuition and fees deduction or education credit that you claimed for the prior year. You may have to file an amended income tax return (Form 1040-X) for the prior year.

**Box 7.** Shows whether the amount in box 1 includes amounts for an academic period beginning January–March 2024. See Pub. 970 for how to report these amounts.

**Box 8.** Shows whether you are considered to be carrying at least one-half the normal full-time workload for your course of study at the reporting institution.

**Box 9.** Shows whether you are considered to be enrolled in a program leading to a graduate degree, graduate-level certificate, or other recognized graduate-level educational credential.

**Box 10.** Shows the total amount of reimbursements or refunds of qualified tuition and related expenses made by an insurer. The amount of reimbursements or refunds for the calendar year may reduce the amount of any education credit you can claim for the year (may result in an increase in tax liability for the year of the refund).

**Future developments.** For the latest information about developments related to Form 1098-T and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/Form1098T](http://www.irs.gov/Form1098T).

**Free File Program.** Go to [www.irs.gov/FreeFile](http://www.irs.gov/FreeFile) to see if you qualify for no-cost online federal tax preparation, e-filing, and direct deposit or payment options.

***NAU is not able to assist you with determining your tax credit eligibility or completing your income tax return. Contact a tax consultant or the Internal Revenue Service for this type of support.***

### Explanation of NAU Tuition Summary Report:

**SEMESTER** – Lists each semester in 2023. Summer sessions are combined under one heading. For spring 2024, only amounts paid prior to 1/1/2024 are included.

**AMOUNTS PAID** – Includes amounts paid for tuition and required fees less any related reimbursements or refunds. These fees are required to attend NAU.

**SCHOLARSHIPS, GRANTS, or WAIVERS** – Includes all financial "gift aid" which has been disbursed to the student and/or has paid tuition/fees as well as other university-related charges. This does not include student loans, trust funds, or work-study payments.

**2023 TOTALS** – Provides annual totals of transactions made in 2023 for all semesters in 2023 and spring 2024 reported to the Internal Revenue Service.

**TOTAL AMOUNTS PAID** – (BOX 1) Total of all amounts billed less any related reimbursements or refunds. This may include graduate program fees. It will reflect the total amount of tuition deferred to a third-party contract in the calendar year.

**TOTAL SCHOLARSHIPS, GRANTS, OR WAIVERS** – (BOX 5) Total of all gift aid disbursed in 2023, excluding loans, trust funds, and work study.

**PRIOR YEAR ADJUSTMENTS** – (BOX 4) Includes any reduction in 2023 of charges paid and reported in previous years.

**PRIOR YEAR FINANCIAL AID ADJUSTMENTS** – (BOX 6) Lists the total amount of previous years' financial aid that was reduced in 2023.

**ADJUSTMENTS / CORRECTIONS** – Special notations about some adjustments may be listed here for your convenience.

### Refer to IRS Publication 970 for additional information on Tax Benefits for Higher Education

If you have questions on this summary regarding the amounts provided by Northern Arizona University, please contact NAU Student Accounts Office at (928) 523-9485.