Form **8879**

(Rev. January 2021)

Department of the Treasury Internal Revenue Service

IRS e-file Signature Authorization

▶ ERO must obtain and retain completed Form 8879.

► Go to www.irs.gov/Form8879 for the latest information.

OMB No. 1545-0074

Submi	ssion Identification Number (SID)						
Taxpaye	r's name	Social secu	rity num	ber			
SPOO	DRTHI VAKKAVANTHULA	740-11-6936					
Spouse's	s name	Spouse's social security number					
Part	Tax Return Information — Tax Year Ending December 31, 2023 (Enter	vear vou	are au	thorizina.)		
	whole dollars only on lines 1 through 5.	<i>y</i> = 0 <i>y</i> = 0	<u> </u>		/		
	Form 1040-SS filers use line 4 only. Leave lines 1, 2, 3, and 5 blank.						
1	Adjusted gross income		1	82	,341.		
2	Total tax		2		,372.		
3	Federal income tax withheld from Form(s) W-2 and Form(s) 1099		3		,833.		
4	Amount you want refunded to you		4		,461.		
5	Amount you owe		5		, 101.		
Part			py of y	our retu	rn)		
return (control to send for any Agent to paymer authorize paymer business taxes to personal	ewledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above original or amended) I am now authorizing. I consent to allow my intermediate service provider, transmit my return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejected an acknowledgement of receipt or reason for rejected an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated for my federal taxes owed on this return and/or a payment of estimated tax, and the financial institution action is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to terminate and, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537. Payment cancellation requires days prior to the payment (settlement) date. I also authorize the financial institutions involved in the part of the income tax return (original or amended) I and the III and With the payment (Settlement) below is my signature for the income tax return (original or amended) I and the III and the payment of the payment (settlement) and the payment (settleme	tter, or election of the S. Treasury cated in the n to debit the authoriests must I processing ayment. I full	ronic re transmi and its tax pre e entry zation. oe recei of the e	turn origina ssion, (b) the designated paration soft to this acco To revoke (ived no late lectronic pa cknowledge	tor (ERO) ne reason Financial itware for bunt. This cancel) a er than 2 syment of that the		
	nic Funds Withdrawal Consent.						
	yer's PIN: check one box only	500	L 6 1	9 3 6			
×	I authorize GLOBAL TAXES LLC to enter or generate r	Ė		digits, but	as my		
	signature on the income tax return (original or amended) I am now authorizing.	a	on't ente	er all zeros			
	I will enter my PIN as my signature on the income tax return (original or amended) I am no if you are entering your own PIN and your return is filed using the Practitioner PIN method below.						
Your s	ignature ▶ Date ▶						
Snous	e's PIN: check one box only	_					
Орошо	I authorize to enter or generate r	ov DINI			as my		
	ERO firm name	_	nter five	digits, but	as my		
	signature on the income tax return (original or amended) I am now authorizing.			er all zeros			
	I will enter my PIN as my signature on the income tax return (original or amended) I am not if you are entering your own PIN and your return is filed using the Practitioner PIN method below.						
Spous	e's signature ▶ Date ▶						
	Practitioner PIN Method Returns Only—continue below						
Part I	Certification and Authentication — Practitioner PIN Method Only						
ERO's	EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.	2 4 9 Don't er	6 0	8 2 7 eros	1		
authoriz	that the above numeric entry is my PIN, which is my signature for the electronic individual income ta zed to file for tax year indicated above for the taxpayer(s) indicated above. I confirm that I am submit ments of the Practitioner PIN method and Pub. 1345 , Handbook for Authorized IRS e-file Providers of In	tting this re	turn in	accordance			
ERO's	signature ▶ Date ▶						
	ERO Must Retain This Form — See Instructions						
	Don't Submit This Form to the IRS Unless Requested To D	o So					

Department of the Treasury-Internal Revenue Service U.S. Nonresident Alien Income Tax Return 2023 OMB No. 1545-0074

IRS Use Only—Do not write or staple in this space.

For the year Jan	. 1–C	ec. 31, 2023, or other tax year begir	ining	, 2023,	ending			,	20		See separa instruction	
Your first name and middle initial										Your identifying numb		
										(see instructions)		
SPOORTHI			VAKK	AVANTHULA					740-	-11	-6936	
Home address (numl	per and street). If you have a P.O. bo	x, see ins	structions.				<u>'</u>			Apt. no	o.
12440 ALA	MED	A TRACE CIRCLE									B192	6
City, town, or po	ost of	fice. If you have a foreign address, a	also comp	olete spaces below.			S	tate		ZIP	code	
AUSTIN			_				T	X		78	727	
Foreign country	nam	e	Foreig	n province/state/county			F	oreign p	ostal co	de		
	ı											
Filing	X	Single Married filing se	oarately (I	MFS) Qualifyi	ng surviv	ving spo	ouse (QS	SS)	☐ Es	tate	☐ Tr	rust
Status	lf :	you checked the QSS box, enter the	child's n	ame if the qualifying per	son is a	child bu	it not yo	ur depe	ndent:			
Check only one box.												
	Δta	ny time during 2023, did you: (a) rec	oivo (as a	reward award or navm	ent for n	ronerty	or serv	ices). or	(h) sell	evel	nange or	
Digital Assets		erwise dispose of a digital asset (or a										√ No
Dependents								(4) Che	ck the bo	x if qı	ualifies for (se	e inst.):
(see instructions):		(1) First name Last name		(2) Dependent's	Dependent's tifying number (3) Relationship to yo			1	tax cred	- 1	Credit for o	other
				identifying number			(3) Relationship to you				depende	nts
If more than four									$\frac{\sqcup}{\sqcap}$			
dependents, see instructions and												
check here										_		
Income	1a	Total amount from Form(s) W-2, bo	ox 1 (see	instructions)					1a	T	103,1	81.
Effectively	b	Household employee wages not re	•	,					. 1b	_	•	
Connected	С	Tip income not reported on line 1a	(see instr	ructions)					. 1c			
With U.S.	d	Medicaid waiver payments not rep	orted on	Form(s) W-2 (see instruc	tions) .				. 1d			
Trade or	е	e Taxable dependent care benefits from Form 2441, line 26										
Business	f Employer-provided adoption benefits from Form 8839, line 29											
Attach	g	h Other earned income (see instructions)										
Form(s) W-2,	h											
1042-S,	i											
SSA-1042-S, RRB-1042-S,	J	j Reserved for future use										
and 8288-A	k	k Total income exempt by a treaty from Schedule OI (Form 1040-NR), item L, line 1(e)										
here. Also attach	z	Add lines 1a through 1h				IK			1z		103,1	81
Form(s)	2a		 2a		 able int	erest			2b	_	103,1	
1099-R if tax was	3a	•	3a		dinary di				3b	_		
withheld.	4a		la l		able am							
If you did not	5a	Pensions and annuities	5a	b Tax	able am	nount .			. 5b			
get a Form W-2, see	6	Reserved for future use										
instructions.	7 Capital gain or (loss). Attach Schedule D (Form 1040) if required. If not required, check here											
	8	Additional income from Schedule 1 (Form 1040), line 10									-20,8	
	9	9 Add lines 1z, 2b, 3b, 4b, 5b, 7, and 8. This is your total effectively connected income									82,3	841.
	Adjustments to income from Schedule 1 (Form 1040), line 26. These are your total adjustments to income											
,	11	Subtract line 10 from line 9. This is	your adj i	usted gross income					. 11		82,3	341.
,	12 Itemized deductions (from Schedule A (Form 1040-NR)) or, for certain residents of India, standard deduction (see instructions)										13,8	350.
	13a	Qualified business income deducti				13a						
	b	Exemptions for estates and trusts	only (see	instructions)		13b						
	С	Add lines 13a and 13b							130	;		
	14										13,8	
	15	Subtract line 1/1 from line 11. If zer	o or loce	antar -O- This is your ta	vahla in	come			15	- 1	68 4	. 9 1

Form 1040-NR (2023)					Page 2
Tax and	16	Tax (see instructions). Check if any from Form(s): 1 8814 2 49	72 3 🗌		16	10,372.
Credits	17	Amount from Schedule 2 (Form 1040), line 3		📙	17	0.
	18	Add lines 16 and 17		📙	18	10,372.
	19	Child tax credit or credit for other dependents from Schedule 8812 (Form 1	💄	19		
	20	Amount from Schedule 3 (Form 1040), line 8		[20	
	21	Add lines 19 and 20		[21	
	22	Subtract line 21 from line 18. If zero or less, enter -0		💄	22	10,372.
	23a	Tax on income not effectively connected with a U.S. trade or business from Schedule NEC (Form 1040-NR), line 15	23a			
	b	Other taxes, including self-employment tax, from Schedule 2 (Form 1040),				
		line 21	23b			
	С	Transportation tax (see instructions)	23c			
	d	Add lines 23a through 23c			23d	
-	24	Add lines 22 and 23d. This is your total tax			24	10,372.
Payments	25	Federal income tax withheld from:				
	а	Form(s) W-2	25 a 1	6,833.		
	b	Form(s) 1099	25b			
	С	Other forms (see instructions)	25c			
	d	Add lines 25a through 25c			25d	16,833.
	е	Form(s) 8805			25e	
	f	Form(s) 8288-A		F	25f	
	g	Form(s) 1042-S			25g	
	26	2023 estimated tax payments and amount applied from 2022 return			26	
	27	Reserved for future use	27			
	28	Additional child tax credit from Schedule 8812 (Form 1040)	28			
	29	Credit for amount paid with Form 1040-C	30			
	30	Reserved for future use				
	31	Amount from Schedule 3 (Form 1040), line 15				
	32	Add lines 28, 29, and 31. These are your total other payments and refund		-	32	15.000
	33	Add lines 25d, 25e, 25f, 25g, 26, and 32. These are your total payments			33	16,833.
Refund	34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amou	•	-	34	6,461.
Di	35a	Amount of line 34 you want refunded to you . If Form 8888 is attached, che Routing number $\begin{vmatrix} 1 & 1 & 1 & 0 & 0 & 6 & 1 & 4 \end{vmatrix}$ c Type:			35a	6,461.
Direct deposit? See instructions.	b	Routing number	Checking L	Savings		
	d	If you want your refund check mailed to an address outside the United Sta				
	е	and an it has no				
	36	Amount of line 34 you want applied to your 2024 estimated tax	36			
Amount	37	Subtract line 34 you want applied to your 2024 estimated tax	30			
You Owe	01	For details on how to pay, go to www.irs.gov/Payments or see instructions			37	
rou owe	38	Estimated tax penalty (see instructions)	38			
Third		bu want to allow another person to discuss this return with the IRS? See instri		es. Comple	te belo	ow. 🗵 No
Party	Desig	·		nal identific		
Designee	name		er (PIN)	ation		
		penalties of perjury, I declare that I have examined this return and accompanying schect they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on the correct of t				
Sign	Your	signature Date Your occupation	า	If the	IRS se	nt you an Identity
Here						PIN, enter it here
			DEV ENGINE	ER (see in	nst.)	
	Phone		Date	DT:::	ı	
Paid	Prepa	PTIN		Check if:		
Preparer		PRIYA RAM SAGAR GUPTA TALLAM SYAM PRIYA RAM SAGAR GUPTA TALLAM	02/12/2024	P02082		Self-employed
Use Only		sname GLOBAL TAXES LLC		Phone no	(8)965-9522
	Firm's	saddress 245 ROONEY CT E BRUNSWICK NJ 08816		Firm's EIN	N 84	4-3171965

BAA

SCHEDULE 1 (Form 1040)

Additional Income and Adjustments to Income

OMB No. 1545-0074

2023
Attachment
Sequence No. 01

Department of the Treasury Internal Revenue Service

SPOORTHI VAKKAVANTHULA

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

Your social security number 740-11-6936

Taxable refunds, credits, or offsets of state and local income taxes Alimony received			1 2a	
Date of original divorce or separation agreement (see instructions): Business income or (loss). Attach Schedule C			20	
Business income or (loss). Attach Schedule C			Za	
Other gains or (losses). Attach Form 4797				
			3	
			4	
Rental real estate, royalties, partnerships, S corporations, trusts, etc. Atta			5	-20,840
Farm income or (loss). Attach Schedule F			6	
Unemployment compensation			7	
Other income:				
Net operating loss	8a ()		
Gambling	8b			
Cancellation of debt	8c			
Foreign earned income exclusion from Form 2555	8d ()		
Income from Form 8853	8e			
Income from Form 8889	8f			
Alaska Permanent Fund dividends	8g			
Jury duty pay	8h			
	8i			
	8j			
Stock options	8k			
Income from the rental of personal property if you engaged in the rental				
for profit but were not in the business of renting such property	81			
	8m			
,	8n			
	80			
	8p			
· · · · · · · · · · · · · · · · · · ·	8r			
	8s ()		
		,		
	8t			
Other income. List type and amount:				
	8z			
			9	
	Other income: Net operating loss	Other income: Net operating loss	Other income: Net operating loss	Other income: Net operating loss

Schedule 1 (Form 1040) 2023 Page **2**

Par	t II Adjustments to Income				
11	Educator expenses			. 11	
12	Certain business expenses of reservists, performing artists, and fee-				
	officials. Attach Form 2106			. 12	
13	Health savings account deduction. Attach Form 8889			. 13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903			. 14	
15	Deductible part of self-employment tax. Attach Schedule SE				
16	Self-employed SEP, SIMPLE, and qualified plans				
17	Self-employed health insurance deduction				
18	Penalty on early withdrawal of savings				
19a	Alimony paid				
b	Recipient's SSN				
С	Date of original divorce or separation agreement (see instructions):				Į.
20	IRA deduction				
21	Student loan interest deduction				
22	Reserved for future use				
23	Archer MSA deduction			. 23	
24	Other adjustments:				
а	,	24a			
b	Deductible expenses related to income reported on line 8l from the				
		24b			
С	Nontaxable amount of the value of Olympic and Paralympic medals				
	· · · · · · · · · · · · · · · · · · ·	24c			
d	the state of the s	24d			
е	Repayment of supplemental unemployment benefits under the Trade Act of 1974	24e			
f		24f			
g	Contributions by certain chaplains to section 403(b) plans	24g			
h	Attorney fees and court costs for actions involving certain unlawful				
	discrimination claims (see instructions)	24h			
i	Attorney fees and court costs you paid in connection with an award				
	from the IRS for information you provided that helped the IRS detect				
	-	24i			
j		24j			
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form				
		24k			
Z	Other adjustments. List type and amount:				
		24z			Į.
25	Total other adjustments. Add lines 24a through 24z				
26	Add lines 11 through 23 and 25. These are your adjustments to income . Form 1040, 1040-SR, or 1040-NR, line 10	. Enter	r here and	on 26	
	1 OITH 1070, 1070-011, 01 1070-1111, IIIIC 10	• •		. 20	

SCHEDULE NEC (Form 1040-NR)

Tax on Income Not Effectively Connected With a U.S. Trade or Business

Attachment

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service

Name shown on Form 1040-NR

Attach to Form 1040-NR. Go to www.irs.gov/Form1040NR for instructions and the latest information. Sequence No. 7B

Your identifying number

SPOORTHI VAKKAVANTHULA 740-11-6936 Enter amount of income under the appropriate rate of tax. See instructions. (d) Other (specify) **Nature of Income** (a) 10% **(b)** 15% (c) 30% % % Dividends and dividend equivalents: Dividends paid by U.S. corporations 1a 1b Dividend equivalent payments received with respect to section 871(m) transactions 1c 2 Interest: 2a 2b 2c 3 4 5 Real property income and natural resources royalties 6 7 8 9 10 Gambling-Residents of Canada only. Enter net income in column (c). If zero or less, enter -0-. Winnings _____ 10c Losses Gambling-Residents of countries other than Canada. 11 Other (specify): 12 12 13 Add lines 1a through 12 in columns (a) through (d) 13 14 14 Tax on income not effectively connected with a U.S. trade or business. Add columns (a) through (d) of line 14. Enter the total here and on Form 1040-NR, line 23a 15 Capital Gains and Losses From Sales or Exchanges of Property Enter only the capital gains and (f) LOSS 16 (a) Kind of property and description (g) GAIN (b) Date acquired (c) Date sold (d) Sales price (e) Cost or losses from property sales or (if necessary, attach statement of If (e) is more than (d), If (d) is more than (e), mm/dd/yyyy mm/dd/yyyy other basis exchanges that are from sources subtract (d) from (e). descriptive details not shown below) subtract (e) from (d). within the United States and not effectively connected with a U.S. business. Do not include a gain or loss on disposing of a U.S. real property interest; report these gains and losses on Schedule D (Form 1040). Report property sales or exchanges that are effectively connected with a U.S. business on Schedule D (Form 1040). 18 Capital gain. Combine columns (f) and (g) of line 17. Enter the net gain here and on line 9 above. If a loss, enter -0-18 Form 4797, or both.

SCHEDULE OI (Form 1040-NR)

Other Information

Attach to Form 1040-NR.

Go to www.irs.gov/Form1040NR for instructions and the latest information.

Answer all questions.

OMB No. 1545-0074

2023

Attachment
Sequence No. 7C

Department of the Treasury Internal Revenue Service

	snown on Form 1040-NR	Your identifying									
SPC	ORTHI VAKKAVANTHULA			740-11-69	36						
Α	Of what country or countries were you a citizen or national during the tax year? INDIA										
В	In what country did you claim residence for tax purposes during the tax year? United States Have you ever applied to be a green card holder (lawful permanent resident) of the United States?										
С	Have you ever applied to be a green card holder (lawful permanent resident) of the United States?										
D	Were you ever:										
1	A U.S. citizen?				Yes	⊠ No					
2	A green card holder (lawful permanent resident) of the				Yes	_ ⊠ No					
	If you answer "Yes" to (1) or (2), see Pub. 519, chapter										
E											
	immigration status on the last day of the tay year										
F											
•	Have you ever changed your visa type (nonimmigrant status) or U.S. immigration status?										
G	List all dates you entered and left the United States du										
u	Note: If you're a resident of Canada or Mexico AND or	-		ont intorvals							
	check the box for Canada or Mexico and skip to iten			☐ Mexico							
	·					1.01-1					
	Date entered United States Date departed United States mm/dd/yy mm/dd/yy	ates Da	ate entered United State mm/dd/yy		tea Unite ım/dd/yy	d States					
	Піпи аалуу		ттт, аа, у у	- "	1117 dd/ y y						
Н	Give number of days (including vacation, nonworkdays, a		•	-							
	2021, 2022	, and 20	23365	·	-						
ı	Did you file a U.S. income tax return for any prior year?				⊠ Yes	☐ No					
	If "Yes," give the latest year and form number you filed	: 104	40NR								
J	Are you filing a return for a trust?										
	If "Yes," did the trust have a U.S. or foreign owner un				_	_					
	U.S. person, or receive a contribution from a U.S. person?										
K	Did you receive total compensation of \$250,000 or more	re during the tax year? .			☐ Yes	⊠ No					
	If "Yes," did you use an alternative method to determin		•		☐ Yes	☐ No					
L	Income Exempt From Tax-If you are claiming exem			tax treaty with	a foreign	country,					
	complete (1) through (3) below. See Pub. 901 for more	information on tax treati	ies.								
1	Enter the name of the country, the applicable tax treaty			claimed the trea	aty benefi	t, and the					
	amount of exempt income in the columns below. Attach	Form 8833 if required. S	See instructions.								
	(a) Country	(b) Tax treaty article	(c) Number of month	, ,	Amount of exemp						
			claimed in prior tax ye	ars income in	current ta	ax year					
	(e) Total. Enter this amount on Form 1040-NR, line 1k	Do not enter it anywher	re else on line 1								
2	Were you subject to tax in a foreign country on any of t	he income shown in 1(d) above?		☐ Yes	☐ No					
3	Are you claiming treaty benefits pursuant to a Competer	ent Authority determinati	ion?		☐ Yes	⊠ No					
	If "Yes," attach a copy of the Competent Authority dete	ermination letter to your	return.								
М	Check the applicable box if:	-									
1	This is the first year you are making an election to treat		erty located in the Unite	ed States as eff	ectively c	onnected					
	with a U.S. trade or business under section 871(d). See		·								
2	You have made an election in a previous year that hat										
	States as effectively connected with a U.S. trade or but	siness under section 87	1(d). See instructions .			🗆					

SCHEDULE E (Form 1040)

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

Your social security number

Department of the Treasury Internal Revenue Service Name(s) shown on return

Go to www.irs.gov/ScheduleE for instructions and the latest information.

Attachment Sequence No. 13

OMB No. 1545-0074

SPO	ORTHI VAKKAVANTHULA						740-1	L1-6936	5
Par	Income or Loss From Rental Real Estate an	d Ro	yalties						
	Note: If you are in the business of renting personal proper	ty, use	Schedule	C . See	instru	ctions. If you a	re an ind	ividual, rep	oort farm
	rental income or loss from Form 4835 on page 2, line 40.		F () (57
	Did you make any payments in 2023 that would require you								
В	If "Yes," did you or will you file required Form(s) 1099? .							. <u></u> Y	es U No
1a	Physical address of each property (street, city, state, ZIF	ode	e)						
Α	FLAT NO.503, KAVURI RIDGE MANIKONDA, HYD	ERAE	BAD TEI	LANGA	NA I	N 500089			
В									
С									
1b	Type of Property 2 For each rental real estate prope	rty list	ted		Fa	ir Rental	Perso	nal Use	0.11/
	(from list below) above, report the number of fair					Days	D	ays	QJV
Α	personal use days. Check the Qu			Α		365		0	
В	if you meet the requirements to f qualified joint venture. See instru			В					
С	quaimed joint venture. See instru	CHOITS	o.	С					
Туре	of Property:								
1	Single Family Residence 3 Vacation/Short-Term Rent	tal	5 Land	l		Self-Rental			
2	Multi-Family Residence 4 Commercial		6 Roya	alties	8	Other (descr	ibe)		
						Properti			
Incor	ne·			Α		В			С
3	Rents received	3			70.				
4	Royalties received	4			, , ,				
	nses:	<u> </u>							
5	Advertising	5							
6	Auto and travel (see instructions)	6		6	50.				
7	Cleaning and maintenance	7		1,8					
8	Commissions	8		, -					
9	Insurance	9							
10	Legal and other professional fees	10							
11	Management fees	11		1,4	65.				
12	Mortgage interest paid to banks, etc. (see instructions)	12							
13	Other interest	13							
14	Repairs	14		5,0	90.				
15	Supplies	15		4,6	88.				
16	Taxes	16							
17	Utilities	17		4,8	14.				
18	Depreciation expense or depletion	18		2,9	83.				
19	Other (list)	19							
20	Total expenses. Add lines 5 through 19	20		21,5	10.				
21	Subtract line 20 from line 3 (rents) and/or 4 (royalties). If								
	result is a (loss), see instructions to find out if you must								
	file Form 6198	21	-	-20,8	40.				
22	Deductible rental real estate loss after limitation, if any,								
	on Form 8582 (see instructions)	22	(-	20,84		() ()
23a	Total of all amounts reported on line 3 for all rental prope				23a		670.		
b	Total of all amounts reported on line 4 for all royalty prop				23b				
С	Total of all amounts reported on line 12 for all properties				23c				
d	Total of all amounts reported on line 18 for all properties				23d		,983.		
е	Total of all amounts reported on line 20 for all properties				23e	21	,510.		
24	Income. Add positive amounts shown on line 21. Do not		-				. 24		00 01: `
25	Losses. Add royalty losses from line 21 and rental real estate							(20,840.)
26	Total rental real estate and royalty income or (loss).								
	here. If Parts II, III, and IV, and line 40 on page 2 do no						n		_20 840

Form **4562**

Department of the Treasury Internal Revenue Service **Depreciation and Amortization**

(Including Information on Listed Property)

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

2023
Attachment
Sequence No. 179

OMB No. 1545-0172

Name(s) shown on return Business or activity to which this form relates Identifying number SPOORTHI VAKKAVANTHULA Sch E FLAT NO.503, KAVURI RIDGE 740-11-6936 Part I **Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I. 1 1,160,000. Total cost of section 179 property placed in service (see instructions) 2 Threshold cost of section 179 property before reduction in limitation (see instructions) . . . 3 2,890,000 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- 4 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing 5 (c) Elected cost 6 (a) Description of property (b) Cost (business use only) 7 Listed property. Enter the amount from line 29 8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 8 9 Tentative deduction. Enter the smaller of line 5 or line 8 9 10 Carryover of disallowed deduction from line 13 of your 2022 Form 4562 10 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions 11 12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 12 13 Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12 Note: Don't use Part II or Part III below for listed property. Instead, use Part V. Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.) 14 Special depreciation allowance for qualified property (other than listed property) placed in service 14 15 **16** Other depreciation (including ACRS) 16 Part III MACRS Depreciation (Don't include listed property. See instructions.) **Section A** 17 MACRS deductions for assets placed in service in tax years beginning before 2023 17 18 If you are electing to group any assets placed in service during the tax year into one or more general Section B-Assets Placed in Service During 2023 Tax Year Using the General Depreciation System (b) Month and year (c) Basis for depreciation (d) Recovery (a) Classification of property placed in (business/investment use (e) Convention (f) Method (g) Depreciation deduction period service only-see instructions) 3-year property **b** 5-year property c 7-year property d 10-year property e 15-year property **f** 20-year property 25 yrs. S/L g 25-year property h Residential rental 27.5 yrs. MM S/L 01/23 85,600. 2,983. S/L 27.5 yrs. MM property 39 yrs. ММ S/L i Nonresidential real property MM S/L Section C-Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System 20a Class life S/L 12 yrs. **b** 12-year ММ S/L c 30-year 30 yrs. ММ S/L d 40-year 40 yrs. Part IV Summary (See instructions.) 21 Listed property. Enter amount from line 28 21 22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions 22 2,983. 23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs.

Department of the Treasury

Internal Revenue Service

Passive Activity Loss Limitations

See separate instructions.

Attach to Form 1040, 1040-SR, or 1041,

Go to www.irs.gov/Form8582 for instructions and the latest information.

OMB No. 1545-1008 Attachment Sequence No. 858

Name(s) shown on return Identifying number SPOORTHI VAKKAVANTHULA 740-11-6936 Part I 2023 Passive Activity Loss Caution: Complete Parts IV and V before completing Part I. Rental Real Estate Activities With Active Participation (For the definition of active participation, see Special Allowance for Rental Real Estate Activities in the instructions.) 1a Activities with net income (enter the amount from Part IV, column (a)) . . . **b** Activities with net loss (enter the amount from Part IV, column (b)) 1b 20,840. c Prior years' unallowed losses (enter the amount from Part IV, column (c)) . . . **d** Combine lines 1a, 1b, and 1c 1d -20,840. **All Other Passive Activities** 2a Activities with net income (enter the amount from Part V, column (a)) . . . **b** Activities with net loss (enter the amount from Part V, column (b)) 2b **c** Prior years' unallowed losses (enter the amount from Part V, column (c)) . 2c (2d Combine lines 1d and 2d and subtract any prior year unallowed CRD. See instructions. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c or 2c. Report the losses on the forms and schedules 3 -20,840. If line 3 is a loss and: • Line 1d is a loss, go to Part II. • Line 2d is a loss (and line 1d is zero or more), skip Part II and go to line 10. Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II. Instead, go to line 10. Special Allowance for Rental Real Estate Activities With Active Participation Part II Note: Enter all numbers in Part II as positive amounts. See instructions for an example. 4 Enter the **smaller** of the loss on line 1d or the loss on line 3 20,840. 5 Enter \$150,000. If married filing separately, see instructions 150,000. Enter modified adjusted gross income, but not less than zero. See instructions 6 103,181. Note: If line 6 is greater than or equal to line 5, skip lines 7 and 8 and enter -0on line 9. Otherwise, go to line 7. 7 Multiply line 7 by 50% (0.50). **Do not** enter more than \$25,000. If married filing separately, see instructions 8 23,410. 20,840. Part III **Total Losses Allowed** 10 0. 10 Total losses allowed from all passive activities for 2023. Add lines 9 and 10. See instructions to find 11 20,840. Complete This Part Before Part I, Lines 1a, 1b, and 1c. See instructions. Part IV Overall gain or loss Current year Prior years Name of activity (a) Net income (b) Net loss (c) Unallowed (d) Gain (e) Loss (line 1a) loss (line 1c) (line 1b) 0. 20,840. 20,840. FLAT NO.503, KAVURI RIDGE

0.

20,840.

Total. Enter on Part I, lines 1a, 1b, and 1c

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Part V	Complete This Part Before	e Pa	rt I, Lines 2	a, 2b,	and 2c. S	ee instru	ctions.			•	
	Name of activity	Current year Prior y		Prior y	/ears Overa		all gain or loss				
Name of activity		(a) Net income (line 2a)		(b) Net loss (line 2b)		(c) Unallowed loss (line 2c)				(e) Loss	
		-									
Total. Enter o	n Part I, lines 2a, 2b, and 2c										
Part VI	Use This Part if an Amour	nt Is	Shown on F	Part II,	Line 9. S	ee instruc	ctions.				
	Name of activity	Forn and to b	n or schedule I line number e reported on e instructions)) Loss	(b) Ra	(a) Special			(d) Subtract column (c) from column (a).	
FLAT NO.5	503,KAVURI RIDGE	E	Ln 22		20,840.	1.0000	00000 20,		0.	0.	
Total					20,840.	1.0	0	20,84	0.	0.	
Part VII	Allocation of Unallowed L	.osse	es. See instri								
	Name of activity		Form or sche and line nun to be reporte (see instructi	nber ed on	(a) l	_oss	(b) Ratio		(c) Unallowed loss		
Total								1.00			
	Allowed Losses. See instru				1		1				
	Name of activity		Form or sche and line nun to be reporte (see instructi	nber ed on	(a) Loss		(b) Unallowed loss		(c) Allowed loss	
		-+									
Total											