

E-file Authorization for Form 1065
(For return of partnership income or administrative adjustment request)

Department of the Treasury
Internal Revenue Service

For calendar year 2023, or tax year beginning , 2023, and ending , 20 .

ERO must obtain and retain completed Form 8879-PE.
Go to www.irs.gov/Form8879PE for the latest information.

2023

Name of partnership GARISA & MADALA INVESTMENTS	Employer identification number 92-3192174
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Part I Form 1065 Information (Whole dollars only)

1 Gross receipts or sales less returns and allowances (Form 1065, line 1c)	1	
2 Gross profit (Form 1065, line 3)	2	
3 Ordinary business income (loss) (Form 1065, line 23)	3	
4 Net rental real estate income (loss) (Form 1065, Schedule K, line 2)	4	638.
5 Other net rental income (loss) (Form 1065, Schedule K, line 3c)	5	

Part II Declaration and Signature Authorization of Partner or Member or Partnership Representative

I declare under penalties of perjury that:

- 1a. If the Form 1065 is being transmitted as part of a return of partnership income, I am a partner or member of the named partnership.
- b. If the Form 1065 is being transmitted as part of an administrative adjustment request (AAR), I am the partnership representative (PR) of the named partnership.
- 2. I have examined a copy of the partnership's electronic Form 1065 (whether used as return or AAR) and accompanying forms, schedules, and statements, and to the best of my knowledge and belief, it/they is/are true, correct, and complete.
- 3. I am fully authorized to sign the return or AAR on behalf of the partnership.
- 4. The amounts shown in Part I above are the amounts shown on the electronic copy of the partnership's Form 1065.
- 5. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to transmit the partnership's return or AAR to the IRS and to receive from the IRS (a) an acknowledgment of receipt or reason for rejection of the transmission and (b) the reason for any delay in processing the return or AAR.
- 6. I have selected a personal identification number (PIN) as my signature for the partnership's electronic return of partnership income or AAR.

Partner or Member or PR PIN: check one box only

- I authorize _____ to enter my PIN

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 as my signature on the partnership's 2023 electronically filed return of partnership income or AAR.
ERO firm name Don't enter all zeros
- As a Partner or Member or PR of the partnership, I will enter my PIN as my signature on the partnership's 2023 electronically filed return of partnership income or AAR.

Partner or Member or PR signature: _____

Title: PARTNER Date: _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

2	2	2	4	9	6	0	8	2	7	1
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Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2023 electronically filed return of partnership income or AAR for the partnership indicated above. I confirm that I am submitting this return or AAR in accordance with the requirements of **Pub. 3112**, IRS *e-file* Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns.

ERO's signature: _____ Date: 03/03/2024

ERO Must Retain This Form — See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

U.S. Return of Partnership Income

Department of the Treasury Internal Revenue Service

For calendar year 2023, or tax year beginning , 2023, ending , 20

2023

Go to www.irs.gov/Form1065 for instructions and the latest information.

Table with 4 columns: A Principal business activity, B Principal product or service, C Business code number, Type or Print, Name of partnership, Number, street, and room or suite no., City or town, state or province, country, and ZIP or foreign postal code, D Employer identification number, E Date business started, F Total assets.

- G Check applicable boxes: (1) Initial return, (2) Final return, (3) Name change, (4) Address change, (5) Amended return
H Check accounting method: (1) Cash, (2) Accrual, (3) Other
I Number of Schedules K-1: 2
J Check if Schedules C and M-3 are attached
K Check if partnership: (1) Aggregated activities, (2) Grouped activities

Caution: Include only trade or business income and expenses on lines 1a through 23 below. See instructions for more information.

Main table with 32 rows and 4 columns: Income (1a-8), Deductions (9-22), Tax and Payment (23-32). Includes sub-columns for 16a, 16b, 16c.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Sign Here

Signature of partner or limited liability company member

Date

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check if self-employed

PTIN

SYAM PRIYA RAM SAGAR GUPTA TALLAM

SYAM PRIYA RAM SAGAR GUPTA TALLAM

03/03/2024

P02082703

Firm's name GLOBAL TAXES LLC

Firm's EIN 84-3171965

Firm's address 245 ROONEY CT E BRUNSWICK, NJ 08816

Phone no. (678) 965-9522

Schedule B Other Information

1 What type of entity is filing this return? Check the applicable box:
a [X] Domestic general partnership b [] Domestic limited partnership
c [] Domestic limited liability company d [] Domestic limited liability partnership
e [] Foreign partnership f [] Other:
2 At the end of the tax year:
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership
b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership
3 At the end of the tax year, did the partnership:
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below
(i) Name of Corporation (ii) Employer Identification Number (if any) (iii) Country of Incorporation (iv) Percentage Owned in Voting Stock
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below
(i) Name of Entity (ii) Employer Identification Number (if any) (iii) Type of Entity (iv) Country of Organization (v) Maximum Percentage Owned in Profit, Loss, or Capital
4 Does the partnership satisfy all four of the following conditions?
a The partnership's total receipts for the tax year were less than \$250,000.
b The partnership's total assets at the end of the tax year were less than \$1 million.
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.
d The partnership is not filing and is not required to file Schedule M-3
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.
5 Is this partnership a publicly traded partnership, as defined in section 469(k)(2)?
6 During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?
7 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?
8 At any time during calendar year 2023, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country
9 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions
10a Is the partnership making, or had it previously made (and not revoked), a section 754 election? If "Yes," enter the effective date of the election
See instructions for details regarding a section 754 election.
b For this tax year, did the partnership make an optional basis adjustment under section 743(b)? If "Yes," enter the total aggregate net positive amount \$ and the total aggregate net negative amount \$ () of such section 743(b) adjustments for all partners made in the tax year. The partnership must also attach a statement showing the computation and allocation of each basis adjustment. See instructions

Schedule B Other Information (continued)		Yes	No
c	For this tax year, did the partnership make an optional basis adjustment under section 734(b)? If "Yes," enter the total aggregate net positive amount \$ _____ and the total aggregate net negative amount \$ (_____) of such section 734(b) adjustments for all partnership property made in the tax year. The partnership must also attach a statement showing the computation and allocation of each basis adjustment. See instructions		X
d	For this tax year, is the partnership required to adjust the basis of partnership property under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," enter the total aggregate amount of such section 743(b) adjustments and/or section 734(b) adjustments for all partners and/or partnership property made in the tax year \$ _____. The partnership must also attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
11	Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) <input type="checkbox"/>		
12	At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
13	If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect to Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions		
14	Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership		X
15	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return		
16a	Did you make any payments in 2023 that would require you to file Form(s) 1099? See instructions		X
b	If "Yes," did you or will you file required Form(s) 1099?		
17	Enter the number of Forms 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations, attached to this return		
18	Enter the number of partners that are foreign governments under section 892		
19	During the partnership's tax year, did the partnership make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		X
20	Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938		X
21	Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)?		X
22	During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a deduction under section 267A? See instructions If "Yes," enter the total amount of the disallowed deductions \$ _____		X
23	Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24	Does the partnership satisfy one or more of the following? See instructions a The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense. b The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$29 million and the partnership has business interest expense. c The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990.		X
25	Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15 \$ _____		X
26	Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership Complete Schedule K-3 (Form 1065), Part XIII, for each foreign partner subject to section 864(c)(8) on a transfer or distribution.		
27	At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8?		X
28	Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions. Percentage: By vote: _____ By value: _____		X
29	Is the partnership required to file Form 7208 relating to the excise tax on repurchase of corporate stock (see instructions): a Under the applicable foreign corporation rules?		X

Schedule B	Other Information (continued)	Yes	No
b	Under the covered surrogate foreign corporation rules? If "Yes" to either (a) or (b), complete Form 7208, Excise Tax on Repurchase of Corporate Stock. See the Instructions for Form 7208.		X
30	At any time during this tax year, did the partnership (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or financial interest in a digital asset)? See instructions		X
31	Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3 <u>2</u> If "No," complete Designation of Partnership Representative below.	X	

Designation of Partnership Representative (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR SUDHA KIRAN B MADALA

U.S. address of PR <u>2633 HAMMOCK LAKE DR LITTLE ELM TX 75068</u>	U.S. phone number of PR <u>(515) 779-5032</u>
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If the PR is an entity, name of the designated individual for the PR

U.S. address of designated individual _____	U.S. phone number of designated individual _____
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Schedule K Partners' Distributive Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 23)	1	
	2 Net rental real estate income (loss) (attach Form 8825)	2	638.
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Guaranteed payments: a Services 4a b Capital 4b	4c	
	c Total. Add lines 4a and 4b	4c	
	5 Interest income	5	
	6 Dividends and dividend equivalents: a Ordinary dividends	6a	
	b Qualified dividends 6b c Dividend equivalents 6c	6c	
	7 Royalties	7	
8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8		
9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a		
b Collectibles (28%) gain (loss)	9b		
c Unrecaptured section 1250 gain (attach statement)	9c		
10 Net section 1231 gain (loss) (attach Form 4797)	10		
11 Other income (loss) (see instructions) Type: _____	11		
Deductions	12 Section 179 deduction (attach Form 4562)	12	
	13a Cash contributions	13a	
	b Noncash contributions	13b	
	c Investment interest expense	13c	
	d Section 59(e)(2) expenditures: (1) Type: _____ (2) Amount: _____	13d(2)	
e Other deductions (see instructions) Type: _____	13e		
Self-Employment	14a Net earnings (loss) from self-employment	14a	
	b Gross farming or fishing income	14b	
	c Gross nonfarm income	14c	
Credits	15a Low-income housing credit (section 42(j)(5))	15a	
	b Low-income housing credit (other)	15b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
	d Other rental real estate credits (see instructions) Type: _____	15d	
	e Other rental credits (see instructions) Type: _____	15e	
	f Other credits (see instructions) Type: _____	15f	
Inter-national	16 Attach Schedule K-2 (Form 1065), Partners' Distributive Share Items—International, and check this box to indicate that you are reporting items of international tax relevance <input type="checkbox"/>		
Alternative Minimum Tax (AMT) items	17a Post-1986 depreciation adjustment	17a	0.
	b Adjusted gain or loss	17b	
	c Depletion (other than oil and gas)	17c	
	d Oil, gas, and geothermal properties—gross income	17d	
	e Oil, gas, and geothermal properties—deductions	17e	
	f Other AMT items (attach statement)	17f	
Other Information	18a Tax-exempt interest income	18a	
	b Other tax-exempt income	18b	
	c Nondeductible expenses	18c	
	19a Distributions of cash and marketable securities	19a	
	b Distributions of other property	19b	
	20a Investment income	20a	
	b Investment expenses	20b	
c Other items and amounts (attach statement) BUSINESS INTEREST EXPENSE			
21 Total foreign taxes paid or accrued	21		

Analysis of Net Income (Loss) per Return

1	Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13e, and 21					1	638.
2	Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other
a	General partners		638.				
b	Limited partners						

Schedule L Balance Sheets per Books

		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. Government obligations				
5	Tax-exempt securities				
6	Other current assets (attach statement)				
7a	Loans to partners (or persons related to partners)				
b	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other depreciable assets	332,876.		332,876.	
b	Less accumulated depreciation	11,601.	321,275.	21,160.	311,716.
10a	Depletable assets				
b	Less accumulated depletion				
11	Land (net of any amortization)		70,000.		70,000.
12a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
13	Other assets (attach statement)				
14	Total assets		391,275.		381,716.
Liabilities and Capital					
15	Accounts payable				
16	Mortgages, notes, bonds payable in less than 1 year				
17	Other current liabilities (attach statement)				
18	All nonrecourse loans		287,138.		276,941.
19a	Loans from partners (or persons related to partners)				
b	Mortgages, notes, bonds payable in 1 year or more				
20	Other liabilities (attach statement)				
21	Partners' capital accounts		104,137.		104,775.
22	Total liabilities and capital		391,275.		381,716.

Schedule M-1 Reconciliation of Income (Loss) per Books With Analysis of Net Income (Loss) per Return

Note: The partnership may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	638.	6	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a	Tax-exempt interest \$	
3	Guaranteed payments (other than health insurance)		7	Deductions included on Schedule K, lines 1 through 13e, and 21, not charged against book income this year (itemize):	
4	Expenses recorded on books this year not included on Schedule K, lines 1 through 13e, and 21 (itemize):		a	Depreciation \$	
a	Depreciation \$		8	Add lines 6 and 7	
b	Travel and entertainment \$		9	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	638.
5	Add lines 1 through 4	638.			

Schedule M-2 Analysis of Partners' Capital Accounts

1	Balance at beginning of year	104,137.	6	Distributions: a Cash	
2	Capital contributed: a Cash		b Property		
	b Property		7	Other decreases (itemize):	
3	Net income (loss) (see instructions)	638.	8	Add lines 6 and 7	
4	Other increases (itemize):		9	Balance at end of year. Subtract line 8 from line 5	104,775.
5	Add lines 1 through 4	104,775.			

Rental Real Estate Income and Expenses of a Partnership or an S Corporation

▶ Attach to Form 1065 or Form 1120S.
 ▶ Go to www.irs.gov/Form8825 for the latest information.

Name: **GARISA & MADALA INVESTMENTS** Employer identification number: **92-3192174**

1	Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties.			
	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1–8; see page 2 for list	Fair Rental Days	Personal Use Days
A	1901 MELINDA LN FARMERS BRANCH, TX 75234	8 CONDO	365	0
B				
C				
D				

		Properties					
		A	B	C	D		
Rental Real Estate Income							
2	Gross rents	2 35,400					
Rental Real Estate Expenses							
3	Advertising	3					
4	Auto and travel	4					
5	Cleaning and maintenance	5					
6	Commissions	6					
7	Insurance	7 1,914					
8	Legal and other professional fees	8					
9	Interest (see instructions)	9 8,505					
10	Repairs	10					
11	Taxes	11 8,749					
12	Utilities	12					
13	Wages and salaries	13					
14	Depreciation (see instructions)	14 9,559					
15	Other (list) ▶ HOA MAINTENANCE EXPENSES	15 2,625 3,410					
16	Total expenses for each property. Add lines 3 through 15	16 34,762					
17	Income or (loss) from each property. Subtract line 16 from line 2	17 638					
18a	Total gross rents. Add gross rents from line 2, columns A through H	18a				35,400	
18b	Total expenses. Add total expenses from line 16, columns A through H	18b				(34,762)	
19	Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities	19					
20a	Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1)	20a					
b	Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed.						
	(1) Name	(2) Employer identification number					
	-----	-----					
	-----	-----					
21	Net rental real estate income (loss). Combine lines 18a through 20a. Enter the result here and on: • Form 1065 or 1120S: Schedule K, line 2	21				638	

1	Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions.			
	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1–8; see below for list	Fair Rental Days	Personal Use Days
E			
F			
G			
H			

		Properties			
		E	F	G	H
Rental Real Estate Income					
2 Gross rents	2				
Rental Real Estate Expenses					
3 Advertising	3				
4 Auto and travel	4				
5 Cleaning and maintenance	5				
6 Commissions	6				
7 Insurance	7				
8 Legal and other professional fees	8				
9 Interest (see instructions)	9				
10 Repairs	10				
11 Taxes	11				
12 Utilities	12				
13 Wages and salaries	13				
14 Depreciation (see instructions)	14				
15 Other (list) ▶	15				
.....					
.....					
16 Total expenses for each property. Add lines 3 through 15	16				
17 Income or (loss) from each property. Subtract line 16 from line 2	17				

Allowable Codes for Type of Property

- 1—Single Family Residence
- 2—Multi-Family Residence
- 3—Vacation or Short-Term Rental
- 4—Commercial
- 5—Land
- 6—Royalties
- 7—Self-Rental
- 8—Other (include description with the code on Form 8825 or on a separate statement)

Schedule K-1 (Form 1065)

2023

Department of the Treasury Internal Revenue Service

For calendar year 2023, or tax year

beginning / / 2023 ending / /

Partner's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number 92-3192174
B Partnership's name, address, city, state, and ZIP code GARISA & MADALA INVESTMENTS 12545 MAPLECREST DR FRISCO, TX 75035
C IRS center where partnership filed return: OGDEN, UT
D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) 629-66-3902
F Name, address, city, state, and ZIP code for partner entered in E. See instructions. SUDHA KIRAN B MADALA 2633 HAMMOCK LAKE DR LITTLE ELM TX 75068
G General partner or LLC member-manager
H1 Domestic partner
H2 If the partner is a disregarded entity (DE), enter the partner's: TIN Name
I1 What type of entity is this partner? INDIVIDUAL
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital (see instructions):
Beginning Ending
Profit 50.00000% 50.00000%
Loss 50.00000% 50.00000%
Capital 50.00000% 50.00000%
Check if decrease is due to:
Sale or Exchange of partnership interest. See instructions.
K1 Partner's share of liabilities:
Beginning Ending
Nonrecourse \$ 143,569. \$ 138,470.
Qualified nonrecourse financing \$ \$
Recourse \$ \$
K2 Check this box if item K1 includes liability amounts from lower-tier partnerships
K3 Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions

L Partner's Capital Account Analysis

Table with 2 columns: Description, Amount. Rows include Beginning capital account (\$52,474), Capital contributed during the year, Current year net income (loss) (\$319), Other increase (decrease), Withdrawals and distributions, Ending capital account (\$52,793).

M Did the partner contribute property with a built-in gain (loss)? Yes No (checked) If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss) Beginning Ending

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Line number, Description, Code, Amount. Rows include Ordinary business income (loss), Net rental real estate income (loss) 319., Other net rental income (loss), Guaranteed payments for services, Guaranteed payments for capital, Total guaranteed payments, Interest income, Ordinary dividends, Qualified dividends, Dividend equivalents, Royalties, Net short-term capital gain (loss), Net long-term capital gain (loss), Collectibles (28%) gain (loss), Unrecaptured section 1250 gain, Net section 1231 gain (loss), Other income (loss), Section 179 deduction, Other deductions, Foreign taxes paid or accrued.

22 More than one activity for at-risk purposes*
23 More than one activity for passive activity purposes*
*See attached statement for additional information.

For IRS Use Only

Additional Information From Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (SUDHA KIRAN B MADALA)**Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (SUDHA KIRAN B MADALA)****Supplemental Information****Continuation Statement**

Description	Amount
Box 20, Code N:	
Business interest expense detail	
-Included in ord business income (line 1)	
-Included in rental income (line 2)	4,252.
PURSUANT TO IRC SECTION 6221(B) (1), FOR THE CURRENT TAX	
YEAR, THE PARTNERSHIP HAS ELECTED OUT OF THE CENTRALIZED	
PARTNERSHIP AUDIT REGIME. ANY IRS AUDIT CONDUCTED, AND	
ANY SUBSEQUENT ASSESSMENT, WILL BE MADE AT THE PARTNER	
LEVEL, PARTNER BY PARTNER, AND UNDER THE AUDIT PROCEDURES	
APPLICABLE TO EACH PARTNER FOR THE TAX YEAR UNDER EXAMINATION.	

Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (SUDHA KIRAN B MADALA)**Form 8825 Rental Inc/Loss Details for Reporting Purposes****Continuation Statement**

Description	Amount
1901 MELINDA LN, Property Type 8	
Property type: 8 Other	319.
, Property Type	
Property type:	
Total	319.

Schedule K-1 (Form 1065)

2023

Department of the Treasury Internal Revenue Service

For calendar year 2023, or tax year

beginning / / 2023 ending / /

Partner's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number 92-3192174
B Partnership's name, address, city, state, and ZIP code GARISA & MADALA INVESTMENTS 12545 MAPLECREST DR FRISCO, TX 75035
C IRS center where partnership filed return: OGDEN, UT
D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) 156-04-5368
F Name, address, city, state, and ZIP code for partner entered in E. See instructions. SUBODH R GARISA 12545 MAPLECREST DR FRISCO TX 75035
G General partner or LLC member-manager (checked)
H1 Domestic partner (checked)
H2 If the partner is a disregarded entity (DE), enter the partner's: TIN Name
I1 What type of entity is this partner? INDIVIDUAL
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital (see instructions):
Beginning Ending
Profit 50.00000% 50.00000%
Loss 50.00000% 50.00000%
Capital 50.00000% 50.00000%
Check if decrease is due to: Sale or Exchange of partnership interest. See instructions.
K1 Partner's share of liabilities:
Beginning Ending
Nonrecourse \$ 143,569. \$ 138,471.
Qualified nonrecourse financing \$
Recourse \$
K2 Check this box if item K1 includes liability amounts from lower-tier partnerships
K3 Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions

L Partner's Capital Account Analysis

Table with columns: Description, Beginning, Ending. Rows: Beginning capital account (\$51,663), Capital contributed during the year, Current year net income (loss) (\$319), Other increase (decrease), Withdrawals and distributions, Ending capital account (\$51,982).

M Did the partner contribute property with a built-in gain (loss)? Yes No (checked) If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss) Beginning Ending

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with columns: Line number, Description, Code, Amount. Rows: 1 Ordinary business income (loss) 14 Self-employment earnings (loss); 2 Net rental real estate income (loss) 319.; 3 Other net rental income (loss) 15 Credits; 4a Guaranteed payments for services; 4b Guaranteed payments for capital 16 Schedule K-3 is attached if checked; 4c Total guaranteed payments 17 Alternative minimum tax (AMT) items A 0.; 5 Interest income; 6a Ordinary dividends; 6b Qualified dividends 18 Tax-exempt income and nondeductible expenses; 6c Dividend equivalents; 7 Royalties; 8 Net short-term capital gain (loss); 9a Net long-term capital gain (loss); 9b Collectibles (28%) gain (loss); 9c Unrecaptured section 1250 gain N * STMT 4,253.; 10 Net section 1231 gain (loss); 11 Other income (loss); 12 Section 179 deduction; 21 Foreign taxes paid or accrued; 13 Other deductions

22 More than one activity for at-risk purposes*
23 More than one activity for passive activity purposes*
*See attached statement for additional information.

For IRS Use Only

Additional Information From Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (SUBODH R GARISA)

Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (SUBODH R GARISA)

Supplemental Information

Continuation Statement

Description	Amount
Box 20, Code N:	
Business interest expense detail	
-Included in ord business income (line 1)	
-Included in rental income (line 2)	4,253.
PURSUANT TO IRC SECTION 6221(B)(1), FOR THE CURRENT TAX	
YEAR, THE PARTNERSHIP HAS ELECTED OUT OF THE CENTRALIZED	
PARTNERSHIP AUDIT REGIME. ANY IRS AUDIT CONDUCTED, AND	
ANY SUBSEQUENT ASSESSMENT, WILL BE MADE AT THE PARTNER	
LEVEL, PARTNER BY PARTNER, AND UNDER THE AUDIT PROCEDURES	
APPLICABLE TO EACH PARTNER FOR THE TAX YEAR UNDER EXAMINATION.	

Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (SUBODH R GARISA)

Form 8825 Rental Inc/Loss Details for Reporting Purposes

Continuation Statement

Description	Amount
1901 MELINDA LN, Property Type 8	
Property type: 8 Other	319.
, Property Type	
Property type:	
Total	319.

**SCHEDULE B-1
(Form 1065)**

(Rev. August 2019)
Department of the Treasury
Internal Revenue Service

**Information on Partners Owning 50% or
More of the Partnership**

▶ Attach to Form 1065.

▶ Go to www.irs.gov/Form1065 for the latest information.

OMB No. 1545-0123

Name of partnership

GARISA & MADALA INVESTMENTS

Employer identification number (EIN)

92-3192174

Part I **Entities Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2a (Question 3a for 2009 through 2017))

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

Part II **Individuals or Estates Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2b (Question 3b for 2009 through 2017))

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
SUBODH R GARISA	156-04-5368	US	50.0000
SUDHA KIRAN B MADALA	629-66-3902	US	50.0000

**SCHEDULE B-2
(Form 1065)**

(December 2018)
Department of the Treasury
Internal Revenue Service

**Election Out of the Centralized
Partnership Audit Regime**

▶ Attach to Form 1065 or Form 1066.

▶ Go to www.irs.gov/Form1065 for instructions and the latest information.

OMB No. 1545-0123

Name of Partnership GARISA & MADALA INVESTMENTS	Employer Identification Number (EIN) 92-3192174
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Certain partnerships with 100 or fewer partners can elect out of the centralized partnership audit regime if each partner is an individual, a C corporation, a foreign entity that would be treated as a C corporation were it domestic, an S corporation, or an estate of a deceased partner. For purposes of determining whether the partnership has 100 or fewer partners, the partnership must include all shareholders of any S corporation that is a partner. By completing Part I, you are making an affirmative statement that all of the partners in the partnership are eligible partners under section 6221(b)(1)(C) and you have provided all of the information on this schedule. See the instructions, including the instructions for the treatment of real estate mortgage investment conduits (REMICs), for more details.

Part I List of Eligible Partners

Use the following codes under Type of Eligible Partner:

I – Individual C – Corporation E – Estate of Deceased Partner F – Eligible Foreign Entity S – S corporation

	Name of Partner	Taxpayer Identification Number (TIN)	Type of Eligible Partner (Code)
1	SUDHA KIRAN B MADALA	629-66-3902	I
2	SUBODH R GARISA	156-04-5368	I
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			

Continued on Part IV

Part II List of S Corporation Shareholders (For each S corporation partner, complete a separate Part II and separate Part V, if needed.)

Use the following codes under Type of Person:

I – Individual E – Estate of Deceased Shareholder T – Trust O – Other

Name of S Corporation Partner ▶		TIN of Partner ▶	
	Name of Shareholder	Shareholder TIN	Type of Person (Code)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			

Continued on Part V

Part III Total Number of Schedules K-1 Required To Be Issued. See instructions.

1	Total of Part I and all Parts IV Schedules K-1 required to be issued by the partnership	1	2
2	Total of Part II and all Parts V Schedules K-1 required to be issued by any S corporation partners	2	
3	Total. Add line 1 and line 2	3	2

Note: If line 3 is more than 100, the partnership cannot make the election under section 6221(b).

Name of Partnership

GARISA & MADALA INVESTMENTS

Employer Identification Number (EIN)

92-3192174

Part IV Continuation of List of Eligible Partners

Use the following codes under Type of Eligible Partner:

I – Individual C – Corporation E – Estate of Deceased Partner F – Eligible Foreign Entity S – S corporation

Name of Partner	TIN	Type of Eligible Partner (Code)
16		
17		
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Name of Partnership

GARISA & MADALA INVESTMENTS

Employer Identification Number (EIN)

92-3192174

Part IV Continuation of List of Eligible Partners

Use the following codes under Type of Eligible Partner:

I – Individual C – Corporation E – Estate of Deceased Partner F – Eligible Foreign Entity S – S corporation

Name of Partner	TIN	Type of Eligible Partner (Code)
68		
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70		
71		
72		
73		
74		
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Name of Partnership GARISA & MADALA INVESTMENTS	Employer Identification Number (EIN) 92-3192174
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Part V **Continuation of List of S Corporation Shareholders** (For each S corporation partner, complete a separate Part II and separate Part V, if needed.)
 Use the following codes under Type of Person:
 I – Individual E – Estate of Deceased Shareholder T – Trust O – Other

Name of S Corporation Partner ▶	TIN of Partner ▶	
Name of Shareholder	Shareholder TIN	Type of Person (Code)
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
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Name of Partnership GARISA & MADALA INVESTMENTS	Employer Identification Number (EIN) 92-3192174
--	--

Part V **Continuation of List of S Corporation Shareholders** (For each S corporation partner, complete a separate Part II and separate Part V, if needed.)
 Use the following codes under Type of Person:
 I – Individual E – Estate of Deceased Shareholder T – Trust O – Other

Name of S Corporation Partner ▶	TIN of Partner ▶	
Name of Shareholder	Shareholder TIN	Type of Person (Code)
62		
63		
64		
65		
66		
67		
68		
69		
70		
71		
72		
73		
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199A Worksheet by Activity

2023

▶ Keep for your records

Partnership's name <u>GARISA & MADALA INVESTMENTS</u>	Partnership's EIN <u>92-3192174</u>
--	--

Note: See 199A Summary for Special Allocation information

QuickZoom to 199A Summary ▶ _____

Aggregation Code: _____	Trade or Business: <u>1065, Line 22</u> EIN: <u>92-3192174</u>
Is this activity a qualified trade/business? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Specified Service Trade or Business? <input type="checkbox"/> Yes <input type="checkbox"/> No	

QBI or qualified PTP items subject to partner-specific determinations:

1 a Ordinary business income (loss) 1 a				
b Adjustments b				
c Adjusted ordinary business income (loss)		1 c		
2 a Rental income (loss) 2 a				
b Adjustments b				
c Adjusted rental income (loss)		2 c		
3 a Royalty income (loss) 3 a				
b Adjustments b				
c Adjusted royalty income (loss)		3 c		
4 a Section 1231 gain (loss) 4 a				
b Adjustments b				
c Adjusted section 1231 gain (loss)		4 c		
5 Other income (loss) 5				
6 a Section 179 deduction 6 a				
b Adjustments b				
c Adjusted section 179 deduction		6 c		
7 Other deductions 7				
8 a W-2 wages 8 a				
b Adjustments b				
c Adjusted W-2 Wages		8 c		
9 a UBIA of qualified property 9 a				
b Adjustments b				
c Adjusted UBIA of qualified property		9 c		

Section 179 Carryover Detail for this Activity

Tentative Section 179 deduction from current year assets

**Part I: Prior Year Carryovers
by Year and Category**

- A Before 2018
- B 2018
- C 2019
- D 2020
- E 2021
- F 2022
- Total prior year carryovers to this year**

Section 179 Regular Tax	Section 179 QBI
	0.

**Part II: 179 Deduction Allowed
by Year and Category**

Total 179 deduction allowed for this activity in current year

- A Amount allowed from 2023
- B Amount allowed from before 2018
- C Amount allowed from 2018
- D Amount allowed from 2019
- E Amount allowed from 2020
- F Amount allowed from 2021
- G Amount allowed from 2022

Section 179 Regular Tax	Section 179 QBI

**Part III: Total Carryforward to 2024
by Year and Category**

- A Carryforward from 2023
- B Carryforward from before 2018
- C Carryforward from 2018
- D Carryforward from 2019
- E Carryforward from 2020
- F Carryforward from 2021
- G Carryforward from 2022
- Total carryforward to next year**

Section 179 Regular Tax	Section 179 QBI

199A Worksheet by Activity

2023

▶ Keep for your records

Partnership's name <u>GARISA & MADALA INVESTMENTS</u>	Partnership's EIN <u>92-3192174</u>
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This activity is part of **Rental Real Estate Enterprise #** _____ (Enter on 8825 worksheet, if applicable)
 Quickzoom to Rental Real Estate Enterprise Statement ▶ _____

Note: See 199A Summary for Special Allocation information

QuickZoom to 199A Summary ▶ _____

Aggregation Code: _____	Trade or Business: <u>1901 MELINDA LN, Property Type 8</u> EIN: <u>92-3192174</u>
Is this activity a qualified trade/business? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Specified Service Trade or Business? <input type="checkbox"/> Yes <input type="checkbox"/> No	

QBI or qualified PTP items subject to partner-specific determinations:

1 a Ordinary business income (loss)	1 a _____		
b Adjustments	b _____		
c Adjusted ordinary business income (loss)		1 c	
2 a Rental income (loss)	2 a _____		
b Adjustments	b _____		
c Adjusted rental income (loss)		2 c	
3 a Royalty income (loss)	3 a _____		
b Adjustments	b _____		
c Adjusted royalty income (loss)		3 c	
4 a Section 1231 gain (loss)	4 a _____		
b Adjustments	b _____		
c Adjusted section 1231 gain (loss)		4 c	
5 Other income (loss)		5	
6 a Section 179 deduction	6 a _____		
b Adjustments	b _____		
c Adjusted section 179 deduction		6 c	
7 Other deductions		7	
8 a W-2 wages	8 a _____		
b Adjustments	b _____		
c Adjusted W-2 Wages		8 c	
9 a UBIA of qualified property	9 a _____		
b Adjustments	b _____		
c Adjusted UBIA of qualified property		9 c	

Section 179 Carryover Detail for this Activity

Tentative Section 179 deduction from current year assets

**Part I: Prior Year Carryovers
by Year and Category**

- A** Before 2018
- B** 2018
- C** 2019
- D** 2020
- E** 2021
- F** 2022
- Total prior year carryovers to this year**

Section 179 Regular Tax	Section 179 QBI
	0.

**Part II: 179 Deduction Allowed
by Year and Category**

Total 179 deduction allowed for this activity in current year

- A** Amount allowed from 2023
- B** Amount allowed from before 2018
- C** Amount allowed from 2018
- D** Amount allowed from 2019
- E** Amount allowed from 2020
- F** Amount allowed from 2021
- G** Amount allowed from 2022

Section 179 Regular Tax	Section 179 QBI

**Part III: Total Carryforward to 2024
by Year and Category**

- A** Carryforward from 2023
- B** Carryforward from before 2018
- C** Carryforward from 2018
- D** Carryforward from 2019
- E** Carryforward from 2020
- F** Carryforward from 2021
- G** Carryforward from 2022
- Total carryforward to next year**

Section 179 Regular Tax	Section 179 QBI

Additional Information From 2023 Federal Partnership Tax Return

Form 1065: Partnership Tax Return

Sch L, Line 18(b)

Itemization Statement

Description	Amount
	287,138.
Total	287,138.

Form 1065: Partnership Tax Return

Sch L, Line 18(d)

Itemization Statement

Description	Amount
	287,138.
	-12,397.
	2,200.
Total	276,941.