

Keep for your records

Name(s) shown on return
VIDYA MADHAVAN

Social Security No.
692-18-8949

General Information:

Property description . . . . . B 15, PANNA OASIS APARTMENTS
Property type . . 3 Vacation/Short-term If type is other, enter a description . .
Location (street address) . . . . . B15, PANNA OASIS APARTMENTS
City . . . . . MYLAPORE State . . . . . ZIP code . . . . .
If a foreign address: Foreign province or state . . CHENNAI
Foreign postal code . . . . 600004 Foreign country . . . . India

Complete For All Properties:

Did you make any payments that would require you to file Form(s) 1099? . . . . . Yes [ ] No [X]
If yes, did you or will you file all required Form(s) 1099? . . . . . Yes [ ] No [ ]

Complete For All Rental Properties:

Days rented at fair rental value . . . . . 365 Days of personal use . . . . . 0

Check All That Apply:

- A Owned by spouse [ ] B Owned jointly [ ]
C Active participation [ ] D Material participation [ ]
E Qualified joint venture [ ] F Some investment is not at risk [ ]
G Other passive exceptions [X] H Complete taxable disposition — See Help [ ]
I Treat all MACRS assets for this activity as qualified Indian reservation property? . . Yes [ ] No [X]
J Treat all assets acquired after August 27, 2005 as qualified GO Zone property? . . Regular [ ] Extension [ ] No [X]
K Treat all assets acquired after May 4, 2007 as qualified Kansas Disaster Zone property? . . Yes [ ] No [X]
L Was this activity located in a Qualified Disaster Area? . . . . . Yes [ ] No [X]
M Check this box if filing this Schedule E as an LLC in CA or TX [ ]
N Check this box if some or all assets for this property are located outside the United States or United States possessions (See tax help) . . . . . [ ]

Ownership Percentage:

- N Check to allocate income and expenses using ownership percentage [ ]
O Enter ownership percentage . . . . . %

Owner-Occupied Rentals:

- P Check to allocate personal use items to Schedule A [ ]
Q Percentage of rental use . . . . . %

Vacation Home or Property with Personal Use Days:

- R Check to allocate interest and taxes using the Tax Court Method [ ]
S Number of days property owned if less than the entire year . . . . .

B15, PANNA OASIS APARTMENTS, MYLAPORE, CHENNAI , 600004, India

Income		% if Different	Total
<b>3 Enter</b> rental income (not reported elsewhere) . . . .	620.		
Rental income from Form 1099-MISC . . . . .			
Rental income from Form 1099-K . . . . .			
Rental Income from Cancellation of Debt Wks . . . .			
Total rents received . . . . .	620.	100.000000	620.
<b>4 Enter</b> royalties received (not reported elsewhere) .			
Royalty income from Form 1099-MISC . . . . .			
Royalty income from Form 1099-K . . . . .			
Royalty Income from Cancellation of Debt Wks . . . .			
Royalty Income from Schedule K-1 . . . . .			
Total royalties received . . . . .			

Expenses	(a) Total	(b) Enter % if not 100.00	(c) Reported On Schedule E	(d) Vacation Home Loss Limitation	(e) Allocated to Personal use
<b>5</b> Advertising . . . . .					
<b>6 a</b> Auto . . . . .					
<b>b</b> Travel . . . . .					
<b>7</b> Cleaning and maint . . . . .	980.		980.		
<b>8</b> Commissions . . . . .					
<b>9 a</b> Mort insur qualified . . . . .					
From Form 1098 import					
Total mort insur qual . . . . .					
<b>b</b> Other Insurance . . . . .					
<b>10</b> Legal & other prof fees					
<b>11</b> Management fees . . . . .	2,241.		2,241.		
<b>12 a</b> Mortgage int qualified . . . . .					
From Form 1098 import					
Total mort int qualified					
<b>b</b> Mort int other . . . . .					
From Form 1098 import					
Total mort int other . . . . .					
<b>13</b> Other interest . . . . .					
<b>14</b> Repairs . . . . .	3,352.		3,352.		
<b>15</b> Supplies . . . . .	4,257.		4,257.		
<b>16 a</b> Real estate taxes . . . . .					
From Form 1098 import					
Total real estate taxes					
<b>b</b> Other taxes . . . . .					
<b>17</b> Utilities . . . . .	2,154.		2,154.		
<b>18 a</b> Depreciation . . . . .					
<b>b</b> Depletion . . . . .					
<b>c</b> Depreciation carryover					
<b>19</b> Other expenses . . . . .					
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b> Indirect operating exp . . . . .					
<b>f</b> Operating exp carryover					
<b>g</b> Vehicle rental . . . . .					
<b>h</b> Amortization . . . . .					
<b>20</b> Add lines 5 through 19	12,984.		12,984.		
<b>21</b> Income or (loss) . . . . .			-12,364.		
<b>22</b> Deductible rental real estate loss . . . . .			-12,364.		



# Smart Worksheets From Form 1040: Individual

Schedule E Worksheet (B15,PANNA OASIS APARTMENTS) -- Smart Worksheet

This copy of the Worksheet will be on . ▶ Schedule E, Page 1, Copy 1, Property A

Schedule E Worksheet (B15,PANNA OASIS APARTMENTS) -- Smart Worksheet

<b>Qualified Business Income Deduction Smart Worksheet</b> <i>Completing this worksheet past line A is generally only necessary if Form 8995A must be filed (i.e. taxable income is above threshold amounts or qualified coop payments are present).</i>	
<b>A 1</b>	Is this activity a qualified trade or business? <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <b>a</b> This rental is part of a Rental Real Estate Enterprise described in Rev Proc 2019-38 <span style="float: right;"><input type="checkbox"/></span> If part of a Rev Proc 2019-38 enterprise, select group # (see help)    _____ <b>2</b> QBI worksheet to report if qualified business (double click to link) . . . . ▶ _____
<b>B</b>	Trade or Business Name . . . . . _____
<b>C</b>	Trade or Business ID Number . . . . . _____
<b>D 1</b>	Is this a Specified Service Trade or Business (SSTB)? . <input type="checkbox"/> Yes <input type="checkbox"/> No
<b>2</b>	If No, is income attributable to a SSTB? (see help) . . . . <input type="checkbox"/> Yes <input type="checkbox"/> No
<b>3</b>	QBI worksheet for SSTB income (this will auto-populate if Yes) . . . . . _____
<b>4</b>	Percentage of qualified income attributable to SSTB _____ %
<b>E 1</b>	Tentative Schedule E profit (loss) from this business . . . . . _____
<b>2</b>	Adjustments to qualified business income . . . . . _____
<b>3</b>	Schedule E qualified business income . . . . . _____
<b>4 a</b>	Calculated QBI allowed after passive/at-risk limits . . . . . _____
<b>b</b>	Adjustments to allowed QBI . . . . . _____
<b>c</b>	Allowable QBI after loss limits . . . . . _____
<b>5</b>	Additional deductions related to this business reported on separate schedules . . . . . _____
<b>6</b>	Net profit (loss) after adjustments, limitations, and deductions . . . . . _____
<b>7</b>	Allowable Schedule E profit (loss) allocated to SSTB . . . . . _____
<b>8</b>	Allowable Schedule E profit (loss) from this business . . . . . _____
<b>F 1</b>	Ordinary gain (loss) from business assets . . . . . _____
<b>2</b>	Ordinary gain (loss) adjustments . . . . . _____
<b>3</b>	Qualified ordinary gain (loss) . . . . . _____
<b>4 a</b>	Calculated QBI allowed after passive/at-risk limits . . . . . _____
<b>b</b>	Adjustments to allowed QBI . . . . . _____
<b>c</b>	Allowable short term qualified gain (loss) after passive/at-risk limits . . . . . _____
<b>5</b>	Allowable ordinary gain (loss) allocated to SSTB . . . . . _____
<b>6</b>	Allowable ordinary gain (loss)/recapture from this business . . . . . _____
<b>G 1</b>	Section 1231 gain (loss) from business assets . . . . . _____
<b>2</b>	Section 1231 gain (loss) adjustments . . . . . _____
<b>3</b>	Section 1231 gain (loss) from qualified business . . . . . _____
<b>4 a</b>	Calculated QBI allowed after passive/at-risk limits . . . . . _____
<b>b</b>	Adjustments to allowed QBI . . . . . _____
<b>c</b>	Allowable <b>ordinary</b> 1231 qualified gain (loss) . . . . . _____
<b>5</b>	Allowable ordinary 1231 gain (loss) allocated to SSTB . . . . . _____
<b>6</b>	Allowable ordinary 1231 gain (loss) from this business . . . . . _____

Schedule E Worksheet (B15,PANNA OASIS APARTMENTS) -- Smart Worksheet

<b>Activity Summary Smart Worksheet</b> Supporting information provided by program. NO ENTRIES ARE NEEDED.			
	Regular Tax	QBI	Alternative Minimum Tax
<b>A</b> Ownership . . . . .	Taxpayer		
<b>B</b> At risk status . . . . .	All		
<b>C</b> Passive status . . . . .	Nonpassive		
<b>Schedule E</b>			
<b>D</b> Tentative profit (loss) . . . . .	-12,364.		-12,364.
<b>E</b> Other adjustments . . . . .			
<b>F</b> At risk disallowed loss . . . . .			
<b>G</b> Passive carryover loss . . . . .			
<b>H</b> Passive disallowed loss . . . . .			
<b>I</b> Net profit (loss) allowed . . . . .	-12,364.		-12,364.
<b>Related Dispositions</b>			
<b>J</b> Tentative profit (loss) . . . . .			
<b>K</b> At risk disallowed loss . . . . .			
<b>L</b> Passive carryover loss . . . . .			
<b>M</b> Passive disallowed loss . . . . .			
<b>N</b> Net profit (loss) allowed . . . . .			