

A. SETTLEMENT STATEMENT

**U.S. DEPARTMENT OF HOUSING
AND URBAN DEVELOPMENT**

OMB No. 2512-0245

B. TYPE OF LOAN

1. FHA 2. FARM 3. CONVENTIONAL 6. File Number: 0411403 7. Loan Number: 601195607 8. Mortgage Insurance Case Number:

C. NOTE: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.p.c.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. NAME AND ADDRESS OF BORROWER: Raja Srinivasa Sarma Ganduri 6315 Bridgevista Drive Lithia, FL 33547	E. NAME AND ADDRESS OF SELLER/TAX I.D.No.: Beazer Homes Corporation A Tennessee Corporation 2630 S. Falkenburg Road Tampa, FL 33569	F. NAME AND ADDRESS OF LENDER: American Home Finance 830 W Northwest Hwy Palatine, IL 60067
G. PROPERTY LOCATION: 6315 Bridge Vista Drive Lithia FL 33547	H. SETTLEMENT AGENT: Lawyers Title Insurance Corporation	
I. PLACE OF SETTLEMENT: NPC# 59151 / Hillsborough Cnty FHRanch Bridgeview L6/Blk75 14802 N Dale Mabry Hwy, # 100 Tampa, FL 33618		J. SETTLEMENT DATE: 03/30/05 Disbursement Date: 03/30/05

J. SUMMARY OF BORROWER'S TRANSACTION

K. SUMMARY OF SELLER'S TRANSACTION

100. GROSS AMOUNT DUE FROM BORROWER:		400. GROSS AMOUNT DUE TO SELLER:	
101. Contract Sales Price	258,510.00	401. Contract Sales Price	258,510.00
102. Personal property		402. Personal property	
103. Settlement charges to borrower (line 1400)	12,950.37	403.	
104. Capital Contribution	350.00	404.	
105. 3/30-3/30/06 HOA	120.00	405.	
Adjustments for items paid by seller in advance		Adjustments for items paid by seller in advance	
106. to		406. to	
107. County taxes to		407. County taxes to	
108. Assessments 03/30/05 to 09/30/05	456.16	408. Assessments 03/30/05 to 09/30/05	456.16
109.		409.	
110. Survey	250.00	410. Survey	250.00
111. Administration Fee WAIVED		411. Administration Fee WAIVED	
112. Termite WAIVED		412. Termite WAIVED	
120. GROSS AMOUNT DUE FROM BORROWER	272,636.53	420. GROSS AMOUNT DUE TO SELLER	259,216.16
200. AMOUNTS PAID BY OR IN BEHALF OF BORROWER:		500. REDUCTIONS IN AMOUNT DUE TO SELLER:	
201. Deposit or earnest money	12,270.00	501. Excess deposit (see instructions)	12,270.00
202. Principal amount of new loan(s)	206,808.00	502. Settlement charges to seller (line 1400)	7,755.30
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204. Funds from 2nd Mtg	24,595.03	504. Payoff of first mortgage	
205. Credit from American Home	29.50	505. Payoff of second mortgage	
206. App/Lock Fees PD	745.00	506. Marketing Fee	3,877.65
207. Credit from Loan Officer	50.00	507.	
208.		508.	
209.		509.	
Adjustments for items unpaid by seller		Adjustments for items unpaid by seller	
210. to		510. to	
211. County taxes 01/01/05 to 03/30/05	292.60	511. County taxes 01/01/05 to 03/30/05	292.60
212. Assessments to		512. Assessments to	
213.		513.	
214.		514.	
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. TOTAL PAID BY/FOR BORROWER	244,790.13	520. TOTAL REDUCTION AMOUNT DUE SELLER	24,195.55
300. CASH AT SETTLEMENT FROM/TO BORROWER		600. CASH AT SETTLEMENT TO/FROM SELLER	
301. Gross amount due from borrower (line 120)	272,636.53	601. Gross amount due to seller (line 420)	259,216.16
302. Less amounts paid by/for borrower (line 220)	244,790.13	602. Less reductions in amount due seller (line 520)	24,195.55
303. CASH (<input checked="" type="checkbox"/> FROM) (<input type="checkbox"/> TO) BORROWER	27,846.40	603. CASH (<input checked="" type="checkbox"/> TO) (<input type="checkbox"/> FROM) SELLER	235,020.61

Previous edition is obsolete.

HUD-1 (8-87)
RESPA, HB 4305.2

ITEM CHARGES				PAID FROM BORROWER'S FUNDS AT SETTLEMENT	PAID FROM SELLER'S FUNDS AT SETTLEMENT
REAL SALES/BROKER'S COMMISSION					
Commission \$ 258,510.00	@ 3.00 %	= \$7,755.30			
of Commission (line 700) as follows:					
7,755.30	to Regent Asset Mngt & RealtyCorp				
	to				
Commission paid at Settlement to					7,755.30
600. ITEMS PAYABLE IN CONNECTION WITH LOAN					
801. Loan Origination Fee	2.000 %	American Home Finance		4,136.16	
802. Loan Discount		%			
803. Appraisal Fee to					
804. Credit Report to		American Home Finance		300.00	
805. Lenders Inspection Fee		American Home Finance		100.00	
806. Underwriting Fee		to American Home Finance		290.00	
807. Processing/Com		American Home Finance		300.00	
808. Messenger Fee		American Home Finance		90.00	
809. Electronic Approv.		American Home Finance		45.00	
810. Flood Cert Fee		American Home Finance		35.00	
811. Tax Service Fee		American Home Fi		85.00	
900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE					
901. Interest from	03/30/05 to 04/01/05	@ \$ 24.080400	/day	48.16	
902. Mortgage Insurance Premium for	months to				
903. Hazard Insurance Premium for	years to	ASI		1,105.00	
904. Flood Insurance Premium for	years to				
905. MERS				4.50	
1000. RESERVES DEPOSITED WITH LENDER					
1001. Hazard Insurance	2 months @ \$	92.09	per month	184.18	
1002. Mortgage Insurance	months @ \$		per month		
1003. Flood Insurance	months @ \$		per month		
1004. County property taxes	7 months @ \$	92.81	per month	649.67	
1005.	months @ \$		per month		
1006.	months @ \$		per month		
1007.					
1008. Aggregate Adjustment				-279.27	
1100. TITLE CHARGES					
1101. Settlement or closing fee	to	LAWYERS TITLE		175.00	
1102. Abstract or title search	to	LAWYERS TITLE		75.00	
1103. Title examination	to				
1104. Exam Fees	to	Homebuilders Title		100.00	
1105. Document preparation	to				
1106.	to				
1107. Attorney's fees	to				
(includes above items numbers:)			
1108. Title insurance	to	Homebuilders Title Services		1,725.00	
(includes above items numbers:)			
1109. Lender's coverage	\$				
1110. Owner's coverage	\$				
1111. 5, FF9, 8.1		Homebuilders T		278.00	
1112.					
1113. Wire Fees		LAWYERS TITLE		35.00	
1200. GOVERNMENT RECORDING AND TRANSFER CHARGES					
1201. Recording fees: Deed \$	27.00	:Mortgage \$ 214.00	:Releases \$	241.00	
1202. City/county tax stamps: Deed \$:Mortgage \$ 413.62		413.62	
1203. State tax/stamps: Deed \$	1,810.20	:Mortgage \$ 724.15		2,534.35	0.00
1204.					
1205.					
1300. ADDITIONAL SETTLEMENT CHARGES					
1301. Survey to	Warranty to	UHC (POC)\$			
1302. Pest inspection to					
1303. Funding Fee		American Home Finance		125.00	
1304. Wire Fee		American Home Finance		30.00	
1305. Administration Fee		American Home Finance		125.00	
1400. TOTAL SETTLEMENT CHARGES	(enter on lines 103, Sect J and 502, Sect K)			12,950.37	7,755.30
I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of the HUD-1 Settlement Statement.					
Raja Srinivasa Sarma Ganduri			Beazer Homes Corporation		
Borrowers			Sellers A Tennessee Corporation		
The HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused or will cause the funds to be disbursed in accordance with this statement.					
			March 30, 2005		
Settlement Agent Stacy Hapney			Date		
Warning: It is a crime to knowingly make false statements to the United States on this or any similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18 U.S. Code Section 1001 and Section 1010.					