



Tax Package Support  
P.O. Box 139031  
Dallas, Texas 75313

AFTAB A KHAN  
SEEMI A KHAN JT TEN  
2394 SCUPPERS LN  
WOODBIDGE, VA 22191

For Questions Regarding Your Tax Package  
Contact Tax Package Support

Phone: 1-800-599-9985  
[www.taxpackagesupport.com/enterprise](http://www.taxpackagesupport.com/enterprise)

The enclosed document is your 2023 Investor Tax Package from Enterprise Products Partners L.P. Please carefully review the information in the enclosed Transactions Schedule to confirm the information reported within this tax package agrees to your broker or custodian records.

**Our records indicate the number of units  
you own as of December 31, 2023 is  
579.18200**

If this is not correct, please update your information by contacting us in one of the following ways:

1. Submit corrections online through the Partnership's Tax Package website at [www.taxpackagesupport.com/enterprise](http://www.taxpackagesupport.com/enterprise);
2. Call Tax Package Support at 1-800-599-9985 or 1-800-854-9346 for international investors or
3. Mail corrections to Enterprise Products Partners L.P., Attention: Tax Package Support, P.O. Box 139031, Dallas, TX 75313.

More Information is included in this Investor Tax Package about submitting corrections to your K-1.

**RECEIPT OF THIS TAX PACKAGE IS NOT PROOF OF OWNERSHIP IN ENTERPRISE PRODUCTS  
PARTNERS L.P.**



Dear EPD Unitholder,

Enclosed please find your Enterprise Products Partners L.P. (NYSE:EPD, "EPD", "the Partnership") tax package for the year ended December 31, 2023. The information reported to you on this Schedule K-1 and in this tax package is based on tax laws in effect for 2023. The information may be subject to change depending on actions taken by Congress and the President. If the Tax Relief for American Families and Workers Act of 2024 (H.R. 7024), which passed the House of Representatives on January 31, 2024 and is currently awaiting action in the Senate, were to become law, it may require us to make changes to our tax reporting for 2023. Such changes may affect the information reported to you in this tax package.

EPD is providing this tax package to you because either your broker or the Partnership's transfer agent notified the Partnership that you were an owner of Partnership units in 2023. If the information provided by your broker or the transfer agent is incorrect, the information reported to you and the Internal Revenue Service ("IRS") will be incorrect. Therefore, it is important that you carefully review the information contained in the enclosed Transactions Schedule to ensure it accurately reflects your ownership.

The following documents are being provided in this package:

1. Schedule K-1 and K-1 Supplemental Information Schedule,
2. Transactions Schedule,
3. State Schedule,
4. Sales Schedule (only if you sold units in 2023), and
5. Tax Package Instructions.

Your Schedule K-1 account information, including the tax package, is accessible online at [www.taxpackagesupport.com/enterprise](http://www.taxpackagesupport.com/enterprise). From the website, you can view and print your tax package, make corrections to your ownership information, register for electronic Schedule K-1 delivery and download a file that can be imported into TurboTax. This tax package includes a set of general instructions; however, these should be used in conjunction with the 2023 Partner's Instructions for the IRS Form 1065 Schedule K-1, which can be found at [www.taxpackagesupport.com/enterprise](http://www.taxpackagesupport.com/enterprise).

The Partnership will report items of international tax relevance to our partners on Schedule K-3. All our income is effectively connected with a United States trade or business. A limited number of unitholders (primarily foreign unitholders, unitholders computing a foreign tax credit on their tax return and certain corporate and/or partnership unitholders) may need the detailed information disclosed on Schedule K-3 for their specific reporting requirements. We do not expect to report either (1) any foreign income taxes paid or accrued on Schedule K-1, Line 21 or (2) any foreign-derived intangible income. For information related to your share of the Partnership's Gross Receipts and Gross Income please see the corresponding amounts on Schedule K-1, Line 20AG and 20ZZ5 respectively. The Schedule K-3 is not included in the enclosed tax package, but **will be available online at [www.taxpackagesupport.com/enterprise](http://www.taxpackagesupport.com/enterprise) in June 2024**. If prior to the availability of our Schedule K-3 you believe you need additional information with respect to this reporting requirement that is not reported in the enclosed tax package, please call 1-800-599-9985. Notwithstanding the aforementioned, to the extent our Schedule K-3 is applicable to your return filing needs, we encourage you to review the information contained on this form when available and refer to the appropriate federal laws and guidance or consult with your tax advisor.

**UNLESS YOU NOTIFY US THROUGH THE WEB PORTAL, THE TOLL-FREE CALL CENTER, OR IN WRITING THAT YOU WISH TO RECEIVE A PAPER COPY OF SCHEDULE K-3 BY MAIL, YOU ARE DEEMED TO CONSENT TO RECEIVE SCHEDULE K-3 PURSUANT TO THE FOLLOWING PROCEDURES: (1) YOU OR YOUR AUTHORIZED RETURN PREPARER MAY RETRIEVE A DIGITAL COPY OF YOUR SCHEDULE K-3 FROM THE WEB PORTAL; (2) ALTERNATIVELY, YOU OR YOUR AUTHORIZED RETURN PREPARER CAN CALL THE TOLL-FREE CALL CENTER AND REQUEST THAT A DIGITAL COPY OF THE SCHEDULE K-3 BE DELIVERED VIA EMAIL. IN ALL CASES, YOUR SCHEDULE K-3 WILL BE PROVIDED TO THE INTERNAL REVENUE SERVICE.**

**RECEIPT OF THIS TAX PACKAGE IS NOT PROOF OF OWNERSHIP IN ENTERPRISE PRODUCTS PARTNERS L.P.**



We urge you to read this tax package carefully prior to preparing your federal or state tax returns. The tax law characterizes ordinary income, gain, loss and deductions from a publicly traded partnership interest as passive income or loss. If you have a net passive loss (i.e., the sum of Lines 1 and 10 is negative), you should generally not report that loss on your federal or state tax returns unless you disposed of ALL your interest in EPD prior to January 1, 2024, in a fully taxable transaction.

Please carefully review the information on your Transactions Schedule. Any corrections to this package must be submitted to the Partnership by May 24, 2024, in one of the following ways:

1. Submit corrections online through the Partnership's Tax Package website at [www.taxpackagesupport.com/enterprise](http://www.taxpackagesupport.com/enterprise);
2. Call Tax Package Support at 1-800-599-9985 or 1-800-854-9346 for international investors or
3. Mail corrections to Enterprise Products Partners L.P., Attention: Tax Package Support, P.O. Box 139031, Dallas, TX 75313.

**Failure to submit corrections by May 24, 2024 may require you to file IRS Form 8082, Notice of Inconsistent Treatment or Administrative Adjustment, with your federal income tax return.**

The enclosed Instructions are for your general information and are not intended to be, nor should they be, construed as tax advice. The tax information discussed in this package and reflected on the schedules provided to you is based on existing federal and state laws and regulations as interpreted by the General Partner. Before undertaking any tax filing, we suggest that you refer to the appropriate federal and state income tax laws or consult your personal tax advisor.

Thank you for your investment in EPD.

Sincerely,

Enterprise Products Partners L.P.

IMPORTANT NOTICE: The information in the enclosed tax package reflects the application of various assumptions and conventions, as disclosed by the Partnership in various SEC filings and other offering documents. We anticipate the Partnership may provide disclosure of certain of these assumptions and conventions in the preparation of the Partnership return as warranted by the IRS and/or other taxing authorities. We suggest you refer to the appropriate federal and state income tax laws, instructions, SEC filings and other offering documents, and you consult your tax advisor with any questions. You should discuss with your tax advisor whether the treatment of any items in the enclosed tax package may subject you and/or your tax advisor to a penalty by a taxing authority and the need to adequately disclose any items in order to avoid such penalty. Please note this letter and the enclosed reporting instructions do not, and are not intended to provide tax, legal or accounting advice. Partners and other readers should consult their tax advisors concerning the application of tax laws to their particular situations.

**RECEIPT OF THIS TAX PACKAGE IS NOT PROOF OF OWNERSHIP IN ENTERPRISE PRODUCTS PARTNERS L.P.**

PARTNER NAME: AFTAB A KHAN  
 ACCOUNT NUMBER: 61120985  
 PARTNER FEDERAL ID/ENTITY TYPE: \*\*\*-\*\*-9829 / Individual  
 CUSTODIAN FEDERAL ID:  
 PARTNERSHIP FEDERAL ID: 76-0568219

**NOTE: THIS TRANSACTIONS SCHEDULE IS NOT PROOF OF OWNERSHIP IN ENTERPRISE PRODUCTS PARTNERS L.P.**

This schedule contains a summary of your transactions of Enterprise Products Partners L.P. units through December 31, 2023 including your beginning of year unit balance, your current year unit activity, and your end of year unit balance as reported to the Partnership by your broker or the Partnership's transfer agent. If your records do not agree with the unit ownership information and/or entity type, then the information reported to you, the Internal Revenue Service, and state tax authorities will be incorrect. Therefore, it is important that you carefully review this information to ensure it is accurate and complete. Any corrections to this information must be submitted to the Partnership by **May 24, 2024** in one of the following ways:

- 1) Submit corrections online through the Partnership's Tax Package website at [www.taxpackagesupport.com/enterprise](http://www.taxpackagesupport.com/enterprise).
- 2) Call Tax Package Support at 1-800-599-9985, Monday through Friday from 8 A.M. to 5 P.M. Central Time. International investors can call 1-800-854-9346.  
  
Tax Package Support representatives cannot provide tax advice or answer questions regarding your particular tax situation.
- 3) Mail corrections to Enterprise Products Partners L.P., Attention: Tax Package Support, P.O. Box 139031, Dallas, TX 75313.

Failure to submit corrections by **May 24, 2024** may require you to file Form 8082 - "Notice of Inconsistent Treatment or Administrative Adjustment Request" with your federal income tax return.

If you held multiple lots of Partnership units, the ownership information has been accumulated for each lot having a common federal tax identification number and entity type, except for lots attributable to an individual retirement account (IRA), Keogh, or similar type of account, which are reported in a separate tax package. For IRA, Keogh, or other retirement accounts, the federal tax identification number of the custodian is shown.

Your transaction information reported here came from your broker's or nominee's records, which they supply in accordance with Internal Revenue Code §6031(c). IRS Regulations concerning partnerships require brokers and nominees to inform the Partnership directly of your unit activity so that the Partnership may furnish you with tax information, and the Partnership may rely upon such information for purposes of filing its federal tax return.

TRANSACTION			UNITS
DESCRIPTION	DATE		
BEGINNING OF YEAR UNITS			537.66900
<p>If applicable, Transaction Codes "AO" or "DO" were treated as open market acquisitions or taxable dispositions, respectively. If this treatment is incorrect, please contact Tax Package Support to provide additional details.</p>			
AJ	REINVESTMENT	2/22/2023	9.90600
AJ	REINVESTMENT	5/23/2023	10.33900
AJ	REINVESTMENT	8/14/2023	10.38300
AJ	REINVESTMENT	11/14/2023	10.88500
END OF YEAR UNITS			579.18200

DO NOT INCLUDE THIS SCHEDULE WITH YOUR FEDERAL OR STATE INCOME TAX RETURNS

**Schedule K-1  
(Form 1065)**

**2023**

651123

Department of the Treasury  
Internal Revenue Service

For calendar year 2023, or tax year

Final K-1

Amended K-1

OMB No. 1545-0123

**Partner's Share of Income, Deductions, Credits, etc.**

See separate instructions.

Part I Information About the Partnership																	
<b>A</b> Partnership's employer identification number 76-0568219																	
<b>B</b> Partnership's name, address, city, state, and ZIP code ENTERPRISE PRODUCTS PARTNERS, L.P. PO BOX 4018 HOUSTON, TX 77210																	
<b>C</b> IRS center where partnership filed return: e-file																	
<b>D</b> <input checked="" type="checkbox"/> Check if this is a publicly traded partnership (PTP)																	
Part II Information About the Partner																	
<b>E</b> Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) •••••-9829																	
<b>F</b> Name, address, city, state, and ZIP code for partner entered in E. See instructions. AFTAB A KHAN SEEMI A KHAN JT TEN 2394 SCUPPERS LN WOODBIDGE, VA 22191																	
<b>G</b> <input type="checkbox"/> General partner or LLC member-manager <input checked="" type="checkbox"/> Limited partner or other LLC member																	
<b>H1</b> <input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner																	
<b>H2</b> <input type="checkbox"/> If the partner is a disregarded entity (DE), enter the partner's: TIN _____ Name _____																	
<b>I1</b> What type of entity is this partner? <u>Individual</u>																	
<b>I2</b> If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here. <input type="checkbox"/>																	
<b>J</b> Partner's share of profit, loss, and capital (see instructions): <table style="width:100%; border-collapse: collapse; margin-top: 5px;"> <thead> <tr> <th></th> <th style="text-align: center;">Beginning</th> <th></th> <th style="text-align: center;">Ending</th> </tr> </thead> <tbody> <tr> <td>Profit</td> <td style="text-align: right;">0.000025 %</td> <td style="border-left: 1px solid black;"></td> <td style="text-align: right;">0.000027 %</td> </tr> <tr> <td>Loss</td> <td style="text-align: right;">0.000025 %</td> <td style="border-left: 1px solid black;"></td> <td style="text-align: right;">0.000027 %</td> </tr> <tr> <td>Capital</td> <td style="text-align: right;">0.000024 %</td> <td style="border-left: 1px solid black;"></td> <td style="text-align: right;">0.000026 %</td> </tr> </tbody> </table> Check if decrease is due to: <input type="checkbox"/> Sale or <input type="checkbox"/> Exchange of partnership interest. See instructions.		Beginning		Ending	Profit	0.000025 %		0.000027 %	Loss	0.000025 %		0.000027 %	Capital	0.000024 %		0.000026 %	
	Beginning		Ending														
Profit	0.000025 %		0.000027 %														
Loss	0.000025 %		0.000027 %														
Capital	0.000024 %		0.000026 %														
<b>K1</b> Partner's share of liabilities: <table style="width:100%; border-collapse: collapse; margin-top: 5px;"> <thead> <tr> <th></th> <th style="text-align: center;">Beginning</th> <th style="text-align: center;">Ending</th> </tr> </thead> <tbody> <tr> <td>Nonrecourse . . . . . \$</td> <td style="text-align: right;">2,133</td> <td style="text-align: right;">3,485</td> </tr> <tr> <td>Qualified nonrecourse financing . . . . . \$</td> <td></td> <td></td> </tr> <tr> <td>Recourse . . . . . \$</td> <td></td> <td></td> </tr> </tbody> </table>		Beginning	Ending	Nonrecourse . . . . . \$	2,133	3,485	Qualified nonrecourse financing . . . . . \$			Recourse . . . . . \$							
	Beginning	Ending															
Nonrecourse . . . . . \$	2,133	3,485															
Qualified nonrecourse financing . . . . . \$																	
Recourse . . . . . \$																	
<b>K2</b> Check this box if item K1 includes liability amounts from lower-tier partnerships <input checked="" type="checkbox"/>																	
<b>K3</b> Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions . . . . . <input type="checkbox"/>																	
L Partner's Capital Account Analysis																	
<table style="width:100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Beginning capital account . . . . . \$</td> <td style="text-align: right;">8,282</td> </tr> <tr> <td>Capital contributed during the year . . . \$</td> <td style="text-align: right;">1,094</td> </tr> <tr> <td>Current year net income (loss) . . . . . \$</td> <td style="text-align: right;">-954</td> </tr> <tr> <td>Other increase (decrease) (attach explanation) \$</td> <td style="text-align: right;">0</td> </tr> <tr> <td>Withdrawals and distributions . . . . . \$ (</td> <td style="text-align: right;">1,095)</td> </tr> <tr> <td><b>Ending capital account . . . . . \$</b></td> <td style="text-align: right;"><b>7,327</b></td> </tr> </table>	Beginning capital account . . . . . \$	8,282	Capital contributed during the year . . . \$	1,094	Current year net income (loss) . . . . . \$	-954	Other increase (decrease) (attach explanation) \$	0	Withdrawals and distributions . . . . . \$ (	1,095)	<b>Ending capital account . . . . . \$</b>	<b>7,327</b>					
Beginning capital account . . . . . \$	8,282																
Capital contributed during the year . . . \$	1,094																
Current year net income (loss) . . . . . \$	-954																
Other increase (decrease) (attach explanation) \$	0																
Withdrawals and distributions . . . . . \$ (	1,095)																
<b>Ending capital account . . . . . \$</b>	<b>7,327</b>																
<b>M</b> Did the partner contribute property with a built-in gain (loss)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach statement. See instructions.																	
<b>N</b> Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss) <table style="width:100%; border-collapse: collapse; margin-top: 5px;"> <tr> <td style="width: 80%;">Beginning . . . . . \$</td> <td></td> </tr> <tr> <td>Ending . . . . . \$</td> <td></td> </tr> </table>	Beginning . . . . . \$		Ending . . . . . \$														
Beginning . . . . . \$																	
Ending . . . . . \$																	

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss)	14	Self-employment earnings (loss)
	-945		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked . . . . . <input checked="" type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
		A	11
5	Interest income		
	0		
6a	Ordinary dividends		
	0		
6b	Qualified dividends		18 Tax-exempt income and nondeductible expenses
	0	C	
6c	Dividend equivalents		2
7	Royalties		
8	Net short-term capital gain (loss)		19 Distributions
		A	
9a	Net long-term capital gain (loss)		1,095
	0		
9b	Collectibles (28%) gain (loss)		20 Other information
9c	Unrecaptured section 1250 gain		
		A	0
10	Net section 1231 gain (loss)		N
	-7		
11	Other income (loss)		-949
			* STMT
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		
A	0		
K	0		
22	<input type="checkbox"/> More than one activity for at-risk purposes*		
23	<input type="checkbox"/> More than one activity for passive activity purposes*		
*See attached statement for additional information.			
For IRS Use Only			

PARTNER NAME: AFTAB A KHAN  
ACCOUNT NUMBER: 61120985

K-1 CODES	DESCRIPTION	AMOUNT
20Z1	Section 199A Publicly Traded Partnership (PTP) Income	-945
20AB	Section 751 gain (loss)	0
20AE	Excess Taxable Income	0
20AF	Excess Business Interest Income	0
20AG	Gross Receipts for Section 448(c)	12,713
20ZZ1	Bonus Depreciation Adjustment for Most Non-Conforming States	495
20ZZ2	Gross Receipts for Unrelated Business Taxable Income Purposes	12,707
20ZZ3	Gross Deductions for Unrelated Business Taxable Income Purposes	13,656
20ZZ5	Gross Income	12,720
20ZZ8	Partner Basis Items and Remedial Items for Section 163(j)	-1,768
20ZZ9	Partnership Interest Disposition Gain/(Loss) Adjustment for Section 163(j)	0
<b>NOTE FOR PARTNERS SHARE of:</b>		
99o47	Cumulative Passive Losses	2,909

**DO NOT INCLUDE THIS SCHEDULE WITH YOUR FEDERAL OR STATE INCOME TAX RETURNS**

To obtain more information about particular line items and codes, please consult the IRS instructions to Form 1065 Schedule K-1 which can be found at [www.irs.gov](http://www.irs.gov) or [www.taxpackagesupport.com/enterprise](http://www.taxpackagesupport.com/enterprise).

PARTNER NAME: AFTAB A KHAN  
ACCOUNT NUMBER: 61120985

You may be required to file an income tax return in some states in which the Partnership has operations. This schedule identifies your share of reportable state income or loss items for states where the Partnership conducts business that may impose an income tax. EPD has not attempted to determine for each unitholder whether resident or nonresident state tax returns should be filed. As stated elsewhere in this tax package, if you have a net passive loss from this activity, you should not report that loss for federal or state tax purposes unless you disposed of ALL your interest in EPD in 2023. We recommend consulting your personal tax advisor with any questions about these filings.

Certain states do not allow federal bonus depreciation to be taken as a deduction for state tax purposes. The amount reported in Column 1, Ordinary Business Income or Loss and Other Income or Loss, includes your federal bonus depreciation deduction. For those states that require an add-back of the federal bonus depreciation, the adjustment is reported in Column 2.

In some states, the Partnership is subject to and pays state taxes levied on an entity level basis as opposed to a partner level basis. In such states, taxes payable by the Partnership are treated as state income taxes for federal income tax purposes. The amounts reported in Column 6 represent your share of state taxes treated as state income taxes for federal tax purposes. You may need this information to complete your state income tax return for those states where a deduction is allowed since the state tax expense is not included in Column 1.

State K-1s, where applicable, will be available online at [www.taxpackagesupport.com/enterprise](http://www.taxpackagesupport.com/enterprise) in July 2024. **The information provided below includes all you will need to prepare your 2023 state income tax returns.** This Schedule is not a tax return document.

<b>STATE INFORMATION</b>						
(Due to rounding and other Federal and State differences, totals may not agree to Federal totals)						
STATE	(1) Ordinary Business Income or Loss(-) and Other Income or Loss(-)	(2) Potential Bonus Adjustment to Ordinary Income or Loss(-)	(3) Net Section 1231 Gain or Loss(-)	(4) Charitable Contributions	(5) Gross Receipts	(6) State Income Tax
AL	-1	0	0	0	11	0
AR	-3	2	0	0	46	0
AZ	-1	0	0	0	9	0
CA	0	0	0	0	0	0
CO	-4	2	0	0	52	0
CT	0	0	0	0	3	0
DE	0	0	0	0	0	0
FL	0	0	0	0	1	0
GA	-1	1	0	0	15	0
IA	-1	0	0	0	11	0
IL	-2	1	0	0	31	0
IN	-5	3	0	0	69	0
KS	-7	4	0	0	90	0
KY	0	0	0	0	4	0
LA	-75	39	-1	0	1,005	0
MA	0	0	0	0	1	0
MD	0	0	0	0	1	0
ME	0	0	0	0	0	0
MN	-1	0	0	0	12	0
MO	-1	1	0	0	17	0
MS	-6	3	0	0	80	0
NC	-2	1	0	0	29	0
ND	0	0	0	0	0	0
NE	-1	0	0	0	7	0
NH	0	0	0	0	2	0
NJ	0	0	0	0	0	0
NM	-30	15	0	0	397	0
NY	-3	1	0	0	38	0
OH	-6	3	0	0	74	0
OK	-37	19	0	0	499	0
OR	0	0	0	0	0	0
PA	-3	1	0	0	38	0
RI	0	0	0	0	0	0
SC	-1	1	0	0	14	0
TN	0	0	0	0	2	0
UT	0	0	0	0	4	0
VA	0	0	0	0	4	0
VT	0	0	0	0	2	0
WI	0	0	0	0	6	0
WV	0	0	0	0	1	0

**DO NOT INCLUDE THIS SCHEDULE WITH YOUR FEDERAL OR STATE INCOME TAX RETURNS**

## 2023 TAX PACKAGE INSTRUCTIONS

Enterprise Products Partners L.P. ("EPD", "the Partnership") is a publicly traded limited partnership and its' partners (unitholders) are required to report their allocable share of the Partnership's items of taxable income, gain, deduction or loss in their income tax returns as though each partner had incurred such items directly.

The information in these instructions may be used in conjunction with the 2023 Partner's Instructions for Schedule K-1 (Form 1065) published by the IRS which may be accessed at the Partnership's website at [www.taxpackagesupport.com/enterprise](http://www.taxpackagesupport.com/enterprise).

Please note the amount of your taxable income will not correspond to the amount of cash distributed to you during the year.

### PASSIVE ACTIVITY INCOME OR (LOSS)

The federal tax law characterizes income, deductions, gains and losses from a publicly traded partnership ("PTP") as passive activity income or loss subject to the **Passive Activity Loss ("PAL")** limitations. Any net passive activity loss from a PTP may only be used to offset net passive activity income of the same PTP. To the extent a partner has a net passive activity loss from their investment in EPD and cannot use the loss currently, the partner should track the suspended loss on Form 8582 and carry it forward to use in future years to offset passive activity income from EPD. Passive activity losses from EPD remain suspended until they are used to offset future net passive activity income of EPD or until the partner disposes of their entire interest in EPD.

To determine if you have net passive activity income or net passive activity losses, add the amount in boxes 1 and 10. If the total amount is negative, you have a net passive activity loss, which can be carried forward to use in future years. If the total amount is positive, you have net passive activity income and it should be reported as income on Form 1040, Schedule E. You can use suspended EPD passive activity losses from previous years to offset current year income. To the extent you use suspended losses from previous years, they should also be reported on Form 1040, Schedule E.

Box 1 - Ordinary business income (loss). This is your share of the ordinary income or (loss) from trade or business activities of the Partnership. See the IRS instructions for Form K-1 for more detail on where to report this amount on your Form 1040.

Box 10 Net section 1231 gain (loss). This is your share of gain or (loss) from the disposition of trade or business assets held by the Partnership for more than one year. Report this amount on Form 4797.

### PORTFOLIO INCOME OR (LOSS)

Regardless of the amount of your net passive activity income or loss, portfolio income or loss is reported currently on your tax return. Portfolio income or loss items are not included in passive income or loss and therefore are not suspended or carried forward.

Box 9a - Net long-term capital gain (loss). This is your share of the net long-term capital gain or (loss) from the disposition of assets. Report this amount on Schedule D of your tax return.

### OTHER REPORTABLE ITEMS

Box 13 - Other deductions.

Code A - Cash Contributions (60%). This is your share of charitable cash contributions made to qualifying Section 501(c)(3) organizations by the Partnership during the year. Report this amount on Form 1040, Schedule A.

Box 17 - Alternative Minimum Tax (AMT) items.

These are preference items used to calculate your alternative minimum tax (AMT). Please note that AMT preference items are subject to PAL Limitations.

Box 18 - Tax-exempt income and nondeductible expenses.

Code C - Nondeductible expenses. This is your share of nondeductible expenses incurred by the Partnership. This amount reduces your tax basis in your Partnership interest. Do not report this amount anywhere on your tax return.

Box 19 - Distributions.

Code A - Cash and marketable securities. This is the amount of cash distributed to you from EPD based on transaction information provided to the Partnership by your broker and included in your Transactions Schedule.

Box 20 - Other information.

Code A - Investment income. This is investment income used in the computation of the limitation on deductible investment interest expense. Report this amount on Form 4952.

Code N - Interest expense for corporate partners. This is your share of the partnership's deductible business interest expense. The total amount of deductible business interest expense is reported here for information only and was already included as a deduction on another line of your Schedule K-1.

Code Z - Section 199A Income. Use this amount to compute your Section 199A Qualified Business Income Deduction. Generally, you can deduct up to 20% of your qualified publicly traded partnership income. This amount is reportable on Form 8995. This amount is reported here in lieu of reporting it on Statement A of the Form K-1. Note this amount does not include Box 20AB, Section 751 gain (loss) from the sale of units, if applicable.

Code AB - Section 751 gain (loss). If you sold EPD units during the current year, a portion of the income you realized may be ordinary income. The ordinary income portion of your sale is reported here and on Column 7 of the Sales Schedule.

Code AE - Excess taxable income. If you are subject to the business interest expense limitation rules, this is your share of Excess Taxable Income used in determining your deductible business interest expense.

Code AF - Excess business interest income. This is your share of excess business interest income over business interest expense. You must report it on Form 8990, Schedule A.

Code AG - Gross receipts for Section 448(c). This is your share of gross receipts for purposes of Section 448(c).

Code ZZ - Other information.

- Code ZZ1 - Bonus depreciation adjustment for nonconforming states. EPD's ordinary income is computed using bonus depreciation allowable under federal tax rules. Some states do not allow the deduction of bonus depreciation (nonconforming states). This is the adjustment necessary to eliminate the effect of bonus depreciation for nonconforming state filings.
- Code ZZ4 - Nontaxable adjustment to capital account. This is a revision to the partner's capital account, which likely results from a change in how the capital account was originally calculated. Please note not all partners have an amount reported in this box.
- Code ZZ5 - Gross income. This is your share of gross income or gross receipts less cost of goods sold for purposes of your Schedule K-3.
- Code ZZ8 - Partner Basis Items and Remedial Items for Section 163(j). This amount represents your partner-specific IRC Section 704(c) and IRC Section 743(b) allocations in the current tax year with respect to the partnership's trades or businesses that are subject to IRC Section 163(j).
- Code ZZ9 - Partnership Interest Disposition Gain/(Loss) Adjustment for Section 163(j). If you disposed of all or a portion of your partnership interest in the current year, this amount represents the partnership's allocation of depreciation and amortization deductions to you during the 2018 through 2021 tax years with respect to such disposed partnership interest and with respect to the partnership's trades or businesses that are subject to IRC Section 163(j).

Item A - Partnership's employer identification number. This is the Partnership's federal taxpayer identification number. Report this number on your U.S. Individual Income Tax Return, Form 1040, Schedule E.

Item K1 - Partner's share of liabilities (Nonrecourse). This is your allocated share of EPD's nonrecourse liabilities. Your share of nonrecourse debt increases your tax basis in the Partnership interest and allows you to treat distributions as a non-taxable return of capital. However, if your current year distributions exceed your tax basis (including nonrecourse debt allocated to you), the excess distributions are reportable as capital gain.

Item L - Partner's capital account analysis. This section provides a summary of your partner capital account attributable to your investment in EPD. Your capital account activity is based on information shown on your Transactions Schedule. Your capital account is presented on an estimated tax basis without regard to nonrecourse liabilities allocated to you. Partners are responsible for tracking tax basis in their investment.

Code 99047 - Cumulative Passive Losses. - This is the Partnership's best estimate of the cumulative net losses, if any, allocated to all units held during 2023 and it includes 2023 income and loss amounts in the total. Please note there are constraints to the information provided in Code 99047. The estimate includes all items of income and loss reported on Schedule K-1 relevant to the designated entity type. This estimate does not include any utilized or unutilized passive activity losses related to any units disposed of before tax year 2023. The Partnership has no knowledge of previously utilized passive losses or of your overall cumulative passive loss position with respect to this investment and only tracks units currently held. The partner is obligated to track the allocation and utilization of passive activity losses on its tax return. This amount should only be used to compare to your computations. The Partnership encourages all partners to work with a qualified tax advisor to track cumulative passive losses on all units, those currently held and those disposed of in previous tax years. Due to these limitations, please note the estimated loss may be over or understated relative to your actual passive loss.

### SCHEDULE K-3

The Partnership will report items of international tax relevance to our partners on Schedule K-3. A limited number of unitholders (primarily foreign unitholders, unitholders computing a foreign tax credit on their tax return and certain corporate and/or partnership unitholders) may need the detailed information disclosed on Schedule K-3 for their specific reporting requirements. We do not expect to report either (1) any foreign income taxes paid or accrued on Schedule K-1, Line 21 or (2) any foreign-derived intangible income. For information related to your share of the Partnership's Gross Receipts and Gross Income please see the corresponding amounts on Schedule K-1, Line 20AG and 20ZZ5 respectively. The Schedule K-3 is not included in the enclosed tax package, but **will be available online at [www.taxpackagesupport.com/enterprise](http://www.taxpackagesupport.com/enterprise) in June 2024.** If prior to the availability of our Schedule K-3 you believe you need additional information with respect to this reporting requirement that is not reported in the enclosed tax package, please call 1-800-599-9985. Notwithstanding the aforementioned, to the extent our Schedule K-3 is applicable to your return filing needs, we encourage you to review the information contained on this form when available and refer to the appropriate federal laws and guidance or consult with your tax advisor.



# 2023 TAX PACKAGE INSTRUCTIONS

## NON-U.S. / FOREIGN INVESTORS

Enterprise Products Partners L.P. is a publicly traded partnership pursuant to Internal Revenue Code Section 7704(b) and is taxed as a partnership for U.S. tax purposes. The Partnership states that the 10% exception DOES NOT apply, as determined under Treasury Regulation Section 1.1446(f)-4(b)(3)(ii). As a result, a foreign unitholder who sells EPD units should generally expect a broker to withhold 10% of the amount realized upon such sale. Brokers and nominees should treat one hundred percent (100.0%) of Enterprise's distributions to non-U.S. investors as being attributable to income that is effectively connected with a United States trade or business. See Treasury Regulation Section 1.1446(f)-4(b). Qualified notices related to distributions can be found at our website at <https://ir.enterpriseproducts.com/distribution-drip>. In general, a foreign unitholder should expect its broker to withhold on distributions made to a foreign unitholder at the unitholder's maximum applicable United States tax rate

## TAX EXEMPT INVESTORS AND UNRELATED BUSINESS TAXABLE INCOME (UBTI)

Tax exempt investors may be subject to tax reporting on IRS Form 990-T, which is generally handled by the broker or nominee on behalf of the investor. You should contact your broker or nominee to ensure they are also in receipt of this tax package. The per unit acquisition indebtedness amount is included on the Sales Schedule and may be needed if units were sold during 2023. All information needed for a Form 990-T filing for your investment in Enterprise Products Partners L.P. is contained within this tax package.

### Box 20 - Other information.

**Code V - Unrelated business taxable income (UBTI).** UBTI is used primarily by partners organized as tax-exempt entities, IRAs, Keogh plans, or other qualified retirement plans. Your trustee may be required to report this amount on IRS Form 990-T as unrelated to your tax-exempt purposes. UBTI includes income from the Partnership's main business operations and/or gains on the sales of Partnership units.

### Code ZZ - Other information.

- **Code Z22 - Gross receipts for UBTI.**
- **Code Z23 - Gross deductions for UBTI.**

## QUESTIONS & ANSWERS

Q. Why am I receiving a Schedule K-1 rather than Form 1099?

A. A corporation reports to its shareholders, dividends, interest and various other items on Form 1099. Enterprise Products Partners L.P. is a publicly traded limited partnership. A partnership passes its profits and losses through to its partners on a Schedule K-1. Each partner reports their share of these items on their federal tax return.

Q. What should I do if the information in this package is incorrect?

A. You should notify the Partnership of the changes by making the change at [www.taxpackagesupport.com/enterprise](http://www.taxpackagesupport.com/enterprise) or calling 1-800-599-9985 (see 2023 Transactions Schedule) by May 24, 2024. The Partnership will update your information and send you a corrected tax package.

Q. How do cash distributions, income, and nonrecourse debt affect tax basis?

A. Your share of the Partnership's taxable income and nonrecourse debt increase your tax basis. Your share of the Partnership's taxable loss and cash distributions decrease your tax basis.

Q. Do I report the cash distributions I received as my taxable income?

A. Generally, cash distributions from the Partnership are a return of capital and not reported in taxable income. However, if your cash distributions cause your tax basis to fall below zero, you must report in taxable income the portion of your cash distributions necessary to restore your tax basis back to zero.

Q. If I sell my Partnership units at a gain, why is part of the gain treated as ordinary income rather than capital gain?

A. A sale of partnership units is treated as if there were a sale of the partner's allocable share of each of the Partnership's assets. All or a portion of the gain on the sale of assets for which depreciation deductions have been taken is generally treated as ordinary income rather than capital gain.

Q. Am I required to file tax returns in any state in which I do not live?

A. Certain states require partners to file tax returns in the states in which the Partnership operates. The Partnership complies with state tax reporting requirements. You should contact your tax advisor with questions regarding state tax filings.

Q. What is Unrelated Business Taxable Income (UBTI)?

A. UBTI is the distributive share of income or (loss) from a publicly traded partnership which is considered to be unrelated to the regular activities of a tax exempt entity (including, but not limited to IRAs, Keogh plans and other qualified retirement plans). UBTI also includes gains on the sale of publicly traded partnership units. Each tax exempt entity is entitled to an annual \$1,000 deduction to offset their net UBTI income. UBTI income and/or related gains that exceed the annual \$1,000 deduction could result in your requirement to file Form 990-T, which your broker or nominee may file on your behalf. See section above titled, "TAX EXEMPT INVESTORS AND UNRELATED BUSINESS TAXABLE INCOME (UBTI)" for more information.

Q. Does EPD have any "reportable transactions"?

A. No.

## STATEMENTS & DISCLOSURES

### IRC Section 754 statement for acquisition of units:

The Partnership has made the Internal Revenue Code ("IRC") Section 754 election to adjust the basis of Partnership property for transfers of Partnership interests. The election applies to unitholders who acquired their units by purchase or by inheritance. Unless otherwise notified by you or by your broker, the Partnership has assumed that any acquisition of units reported on your Transactions Schedule was made by purchase or inheritance. The general effect of such an election is that upon acquisition of a Partnership unit, a unitholder is entitled to an adjustment to his share of Partnership property to reflect the price at which the unit was purchased or inherited. An election under IRC Section 754 permits an investor to claim depreciation deductions to the extent that any basis adjustment is allocated to depreciable property. The Partnership has adjusted 2023 tax information for the IRC Section 754 election based on the weighted average price for the calendar month in which your acquisition was recorded.

**If you acquired your units by purchase or by inheritance, you must include the IRC Section 754 Statement below in your income tax return for the first year you become a partner.**

### IRC SECTION 754 STATEMENT

The taxpayer is a transferee partner in Enterprise Products Partners L.P. who has a special adjustment under Internal Revenue Code (IRC) Section 743(b) pursuant to the IRC Section 754 election made by Enterprise Products Partners L.P. The special basis adjustment was made in accordance with the rules provided in IRC Section 743 and 755 and the Regulations thereunder. Detailed information is available in the office of the General Partner upon request.

### IRC Section 751 Statement for sale of units:

If you had a taxable disposition of Partnership units during 2023, you should receive a partially completed 2023 Sales Schedule. The schedule contains information necessary to determine your gain or loss upon disposition of Partnership units. Please follow the instructions on the schedule.

**If you are reporting ordinary income attributable to sales of Partnership units, you must include the following IRC Section 751 Statement in your income tax return for the year you made the disposition.**

### IRC SECTION 751 STATEMENT

The taxpayer has reported ordinary income upon the disposition of units in Enterprise Products Partners L.P., as provided by the General Partner. The amount was determined in accordance with Internal Revenue Code Section 751. Detailed information is available in the office of the General Partner upon request.

## IMPORTANT NOTICE

The information in the enclosed tax package reflects the application of various assumptions and conventions, as disclosed by the Partnership in various SEC filings and other offering documents. We anticipate that the Partnership may provide disclosure of certain of these assumptions and conventions in the preparation of the Partnership return as warranted by the IRS and/or other taxing authorities. We suggest you refer to the appropriate federal and state income tax laws, instructions, SEC filings and other offering documents, and you consult your tax advisor with any questions. You should discuss with your tax advisor whether the treatment of any items in the enclosed tax package may subject you and/or your tax advisor to a penalty by a taxing authority and the need to adequately disclose any items in order to avoid such penalty. Please note this letter and the enclosed reporting instructions do not, and are not intended to, provide tax, legal or accounting advice. Partners and other readers should consult their tax advisors concerning the application of tax laws to their particular situations.