

As a recipient of relocation benefits in 2023 most of the amounts paid for relocation expenses, whether paid to you or a third party, must be included in your taxable income.

CNH Industrial America LLC helps offset this tax burden by grossing up specified non-deductible relocation expenses. The taxes associated with the relocation expenses and gross-up have been withheld, deposited with the proper taxing authorities, and reported on your Form W-2.

The Relocation Tax Report reflects your related expenses for 2023, and should assist you when filing your individual income tax return. The Relocation Tax Report consists of several pages and details all expenses that have been paid to you or to a third party on your behalf, as well as the amount of your tax gross-up, if applicable.

Please feel free to call Luis Hernandez at NEI Global Relocation (800-533-7353) if you have any questions regarding the information provided on the Relocation Tax Report. If you have any questions regarding the treatment of these expenses on your individual income tax return, please consult your personal tax advisor.

Employee Moving Expense Information - (Relocation Tax Report for 359-4277)  
 Payments made from December 15, 2022 through December 13, 2023  
 Effective January 30, 2024

Type of Expense	Paid To	Reference	Amount
Usually Taxable Expenses:			
	Gross-Up		\$8,426.95
July 13, 2023	LUMP SUM	Chaitanya Kodali	INC EXP ALLOW \$8,000.00
July 13, 2023	RENTAL ASSISTANCE	PorchLight Rental & Destination Services	06/23/23 RENTAL ASST \$495.00
August 31, 2023	OLD HOME CLOSING COSTS-NO GROSS-UP	Chaitanya Kodali	08/11/23 COMMISSION \$11,220.00
August 31, 2023	OLD HOME CLOSING COSTS-NO GROSS-UP	Chaitanya Kodali	08/11/23 MISC CC \$1,289.25
September 12, 2023	HOUSEHOLD GOODS MOVE	Nelson Westerberg Inc	08/07/23-08/13/23 PACK, DEL \$5,692.21
September 12, 2023	THIRD PARTY SVCS	Nelson Westerberg Inc	08/07/23 THIRD PARTY SVCS \$988.00
September 12, 2023	THIRD PARTY SVCS	Nelson Westerberg Inc	08/14/23 THIRD PARTY SVCS \$795.00
Total Usually Taxable Expenses:			\$36,906.41
Total Expenses That May Be Deductible:			\$0.00
Total Relocation Taxable Expenses:			\$36,906.41
Total 2023 Relocation Expenses:			\$36,906.41