

**Schedule K-1**  
**(Form 1065)**

Department of the Treasury  
Internal Revenue Service

**2023**

For calendar year 2023, or tax year

beginning 2023 ending \_\_\_\_\_

**Partner's Share of Income, Deductions, Credits, etc.**

See separate instructions.

651123

Final K-1

Amended K-1

OMB No. 1545-0123

Part I Information About the Partnership	
<b>A</b> Partnership's employer identification number <u>93-2811711</u>	
<b>B</b> Partnership's name, address, city, state, and ZIP code <u>REDWOOD TRAIL PROP MGMT LLC</u>  <u>6702 139TH AVE NE APT 736</u> <u>REDMOND, WA 98052</u>	
<b>C</b> IRS center where partnership filed return: <b>E-FILE</b>	
<b>D</b> <input type="checkbox"/> Check if this is a publicly traded partnership (PTP)	
Part II Information About the Partner	
<b>E</b> Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) <u>646-15-0137</u>	
<b>F</b> Name, address, city, state, and ZIP code for partner entered in E. See instructions. <u>SADHA SHIVA REDDY CHILUKOORI</u>  <u>2A ATHLONE WAY</u> <u>MENLO PARK, CA 94025</u>	
<b>G</b> <input checked="" type="checkbox"/> General partner or LLC member-manager <input type="checkbox"/> Limited partner or other LLC member	
<b>H1</b> <input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner	
<b>H2</b> <input type="checkbox"/> If the partner is a disregarded entity (DE), enter the partner's: TIN _____ Name _____	
<b>I1</b> What type of entity is this partner? <b>INDIVIDUAL</b>	
<b>I2</b> If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here <input type="checkbox"/>	
<b>J</b> Partner's share of profit, loss, and capital (see instructions):	
<b>Beginning</b> <span style="margin-left: 150px;"><b>Ending</b></span>	
Profit <u>50.0000000</u> % <span style="margin-left: 100px;"><u>50.0000000</u> %</span>	
Loss <u>50.0000000</u> % <span style="margin-left: 100px;"><u>50.0000000</u> %</span>	
Capital <u>50.0000000</u> % <span style="margin-left: 100px;"><u>50.0000000</u> %</span>	
Check if decrease is due to: <input type="checkbox"/> Sale or <input type="checkbox"/> Exchange of partnership interest. See instructions.	
<b>K1</b> Partner's share of liabilities:	
<b>Beginning</b> <span style="margin-left: 150px;"><b>Ending</b></span>	
Nonrecourse . . . . \$ <span style="margin-left: 100px;">\$</span>	
Qualified nonrecourse financing . . . . \$ <span style="margin-left: 100px;">\$</span>	
Recourse . . . . \$ <span style="margin-left: 100px;">\$</span>	
<b>K2</b> Check this box if item K1 includes liability amounts from lower-tier partnerships <input type="checkbox"/>	
<b>K3</b> Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions . . . . . <input type="checkbox"/>	
L Partner's Capital Account Analysis	
<b>Beginning capital account</b> . . . . \$ _____	
Capital contributed during the year . . . \$ _____	
Current year net income (loss) . . . . \$ _____	
Other increase (decrease) (attach explanation) \$ _____	
Withdrawals and distributions . . . . \$ ( _____ )	
<b>Ending capital account</b> . . . . . \$ _____	
<b>M</b> Did the partner contribute property with a built-in gain (loss)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach statement. See instructions.	
N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)	
Beginning . . . . . \$ _____	
Ending . . . . . \$ _____	

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items	
<b>1</b> Ordinary business income (loss)	<b>14</b> Self-employment earnings (loss)
<b>2</b> Net rental real estate income (loss) <b>(4,080)</b>	
<b>3</b> Other net rental income (loss)	<b>15</b> Credits
<b>4a</b> Guaranteed payments for services	
<b>4b</b> Guaranteed payments for capital	<b>16</b> Schedule K-3 is attached if checked . . . . . <input type="checkbox"/>
<b>4c</b> Total guaranteed payments	<b>17</b> Alternative minimum tax (AMT) items
<b>5</b> Interest income <span style="float: right;"><b>5</b></span>	
<b>6a</b> Ordinary dividends	
<b>6b</b> Qualified dividends	<b>18</b> Tax-exempt income and nondeductible expenses
<b>6c</b> Dividend equivalents	
<b>7</b> Royalties	
<b>8</b> Net short-term capital gain (loss)	<b>19</b> Distributions
<b>9a</b> Net long-term capital gain (loss)	
<b>9b</b> Collectibles (28%) gain (loss)	<b>20</b> Other information
<b>9c</b> Unrecaptured section 1250 gain	<b>A</b> <span style="float: right;"><b>5</b></span>
<b>10</b> Net section 1231 gain (loss)	
<b>11</b> Other income (loss)	<b>Z * STMT</b>
<b>12</b> Section 179 deduction	<b>21</b> Foreign taxes paid or accrued
<b>13</b> Other deductions	
<b>22</b> <input type="checkbox"/> More than one activity for at-risk purposes*	
<b>23</b> <input type="checkbox"/> More than one activity for passive activity purposes*	
*See attached statement for additional information.	
<b>For IRS Use Only</b>	





# Partner's Basis Worksheet Prepared from the Partnership Records

**2023**

Outside basis must be determined at the partner level. Consult your tax advisor for any adjustments.

Partner Number:	TIN: 646-15-0137	Tax year ending: 12-31-2023	Ownership %: 50.000000
Name of Partner: SADHA SHIVA REDDY CHILUKOORI			
Name of Partnership: REDWOOD TRAIL PROP MGMT LLC			EIN 93-2811711

A.	Partner's share of partnership liabilities (Sch K-1, Item K)	A.	_____	
B.	Partner's share of partnership liabilities from PRIOR year	B.	( _____ )	
C.	Increases (Decrease) in share of Partnership Liabilities during this tax period	C.	_____	
1.	Adjusted Basis from preceding year			1. _____ 0
2.	Capital contributions of property			
a.	Gain (if any) recognized this year on contribution of property to partnership	2 a.	_____	
b.	Cash contributed during the year	b.	_____	
c.	Adjusted basis of property contributed during the year	c.	_____	
d.	Partnership interest acquired other than by cash or property	d.	_____	
	Total additional contributions (Total lines 2a-2d)	2.	_____	
3.	Items of Income or Gain for this period			
a.	Ordinary Income (Sch K-1, Line 1)	3 a.	_____	
b.	Real Estate Rental Income (Sch K-1, Line 2)	b.	_____	
c.	Other Rental Income (Sch K-1, Line 3c)	c.	_____	
d.	Interest, Dividends & Royalties (Sch K-1, Lines 5,6a,6c & 7)	d.	_____ 5	
e.	Capital Gain (Sch K-1, Lines 8 & 9a)	e.	_____	
f.	Other Portfolio Income (Sch K-1, Line 11a)	f.	_____	
g.	Section 1231 Gain (Sch K-1, Line 10)	g.	_____	
h.	Other Income (Sch K-1, Line 11)	h.	_____	
i.	Tax Exempt Income (Sch K-1, Lines 18a & b)	i.	_____	
j.	Excess Depletion Adjustment	j.	_____	
k.	Increase from Recapture of Business Credits	k.	_____	
i.	Gain from 179 disposition (See IRC § 49(a), 50(a), 50(c)(2) & 1371 (d))	i.	_____	
	Total items of Income or Gains (Total lines 3a-3l)	3.	_____ 5	
4.	Increase in Partnership Share of Partnership Liabilities from line C above	4.	_____	
5.	Total increases in basis (combine lines 1 through 4)	5.	_____ 5	
6.	Distributions to the Partner during the year	6.	_____	
7.	Decrease in Partner's Share of Partnership Liabilities from line C above	7.	_____	
8 a.	Decrease for Non-Deductible Expenses/Credit Adjustments	8 a.	_____	
b.	Decrease for Depletion	b.	_____	
	Total other decreases (lines 8a-8b)	8.	_____	
9.	Subtotal - basis after all distributions and other decreases (Line 5 minus lines 6-8)	9.	_____ 5	
10.	Items of Losses and Deductions (Allowed for the current year)			
a.	Ordinary Loss (Page 2, Col e, Line 10a)	10 a.	_____	
b.	Real Estate Rental Loss (Page 2, Col e, Line 10b)	b.	_____ 5	
c.	Other Rental Loss (Page 2, Col e, Line 10c)	c.	_____	
d.	Capital Loss (Page 2, Col e, Line 10d)	d.	_____	
e.	Other Portfolio Loss (Page 2, Col e, Line 10e)	e.	_____	
f.	Section 1231 Loss (Page 2, Col e, Line 10f)	f.	_____	
g.	Other Loss (Page 2, Col e, Line 10g)	g.	_____	
h.	Charitable Contributions (Page 2, Col e, Line 10h)	h.	_____	
i.	Section 179 Expense (Page 2, Col e, Line 10i)	i.	_____	
j.	Portfolio Income Expenses (Page 2, Col e, Line 10j)	j.	_____	
k.	Other Deductions (Page 2, Col e, Line 10k)	k.	_____	
l.	Interest Expense on Investment Debt (Page 2, Col e, Line 10l)	l.	_____	
m.	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 10m)	m.	_____	
n.	Section 59(e) Expenditures (Page 2, Col e, Line 10n)	n.	_____	
o.	Other decreases (Page 2, Col e, Line 10o)	o.	_____	
p.	Loss from 179 disposition (Page 2, Col e, Line 10p)	p.	_____	
	Total items of Losses and Deductions (Total lines 10a-10p)	10.	_____ 5	
11.	Adjusted Basis of Partnership Interest (Cannot be negative) (Line 9-Line 10) At-Risk Basis	11.	_____ 0	
12.	At-risk adjustment: (Amount from lines 5)	12.	_____ 5	
13.	Enter the amount from lines 6, 7, 8 and 10	13.	( _____ 5 )	
14.	Enter any nonrecourse loans, etc.	14.	( _____ )	
15.	Enter the FMV of partner's personal property not used in the partnership that secures a nonrecourse loan on line 14	15.	_____	
16.	Combine lines 12 through 15. If negative, no current year loss can be deducted. See Form 6198	16.	_____	

# Allocation of Losses and Deductions

**2023**

Keep for your records.

<b>Partner Number:</b>	<b>TIN:</b> 646-15-0137	<b>Year Ended:</b> 12-31-2023	<b>Ownership %:</b> 50.000000
<b>Partner Name:</b> SADHA SHIVA REDDY CHILLUKOORI			
<b>Partnership Name:</b> REDWOOD TRAIL PROP MGMT LLC			
	<b>EIN</b>		
	93-2811711		

**IMPORTANT:** Loss limitations are applied at the partner level. This worksheet is informational only and may not match actual losses and deductions reported on the individual partner return.

	(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Disallowed Losses and Deductions (Carryover to Next Year)
10a Ordinary losses from trade or business		4,080	4,080	100.000000		4,075
b Net losses from rental real estate activities						
c Net losses from other rental activities						
d Net short-term capital losses						
d Net long-term capital losses						
e Other portfolio losses						
f Net losses under Section 1231						
g Other losses						
h Charitable contributions						
i Section 179 expense deduction						
j Portfolio income expenses						
k Other deductions						
l Interest expense on investment debts						
m Foreign taxes paid or accrued						
n Section 59(e) expenditures						
o Other decreases						
p Loss from 179 asset						
<b>Total deductible losses and deductions</b>		<b>4,080</b>	<b>4,080</b>		<b>4,080</b>	<b>4,075</b>
8a Nondeductible expenses & credit adj						
b Oil and gas depletion						
<b>Total nondeductible losses and deductions</b>						
<b>Totals</b>		<b>4,080</b>	<b>4,080</b>		<b>4,080</b>	<b>4,075</b>

**Schedule K-1 Supplemental Information****2023**

Partner's name

**SADHA SHIVA REDDY CHILUKOORI**

Name of Partnership

**REDWOOD TRAIL PROP MGMT LLC**

Partner's ID Number

**646-15-0137**

Partnership EIN

**93-2811711****Schedule K-3 Notification**

The partnership has met the following criteria for tax year 2023, presently exempting it from filing Schedule K-3 (Form 1065), Partner's Share of Income, Deductions, Credits, etc. - International:

Criteria 1 - Partnership had no or limited foreign activity

Criteria 2 - Each of the partners was a U.S. citizen, resident alien, or certain domestic trust

With respect to the partnership meeting criteria 1 and 2, partners are hereby notified they will not be receiving a Schedule K-3 from the partnership unless the partner specifically requests the schedule.

A request for a Schedule K-3 is time sensitive and should be made as soon as possible.