

Schedule K-1 (Form 1065)

2023

Department of the Treasury Internal Revenue Service For calendar year 2023, or tax year beginning ending

Partner's Share of Income, Deductions, Credits, etc. See separate instructions.

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Line number, Description, Amount, and Code. Rows include Ordinary business income (loss), Net rental real estate income (loss), Other net rental income (loss), Guaranteed payments for services/capital, Total guaranteed payments, Interest income, Ordinary/Qualified/Dividend equivalents, Royalties, Net short-term/long-term capital gain (loss), Collectibles (28%) gain (loss), Unrecaptured section 1250 gain, Net section 1231 gain (loss), Other income (loss), Section 179 deduction, Other deductions, Self-employment earnings (loss), Credits, Tax-exempt income and nondeductible expenses, Distributions, and Foreign taxes paid or accrued.

Part I Information About the Partnership

Form fields for Part I: A Partnership's employer identification number (92-3374143), B Partnership's name, address, city, state, and ZIP code (KCOLT INVESTMENT LLC, 17350 STATE HWY 249 STE 220 15847 HOUSTON TX 77064-), C IRS center where partnership filed return: EFILE, D Check if this is a publicly traded partnership (PTP) (unchecked).

Part II Information About the Partner

Form fields for Part II: E Partner's SSN or TIN (896-51-4127), F Name, address, city, state, and ZIP code for partner entered in E (Bhagirath Andapali, 8221 Pine Valley Dr, MCKINNEY TX 75070-), G General partner or LLC member-manager (unchecked) / Limited partner or other LLC member (checked), H1 Domestic partner (checked) / Foreign partner (unchecked), H2 If the partner is a disregarded entity (DE), enter the partner's: TIN Name, I1 What type of entity is this partner? Individual, I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here (unchecked), J Partner's share of profit, loss, and capital (see instructions): Beginning Ending Profit 0.106% 0.106% Loss 0.106% 0.106% Capital 0.125% 0.125%, K1 Partner's share of liabilities: Beginning Ending Nonrecourse \$ \$ Qualified nonrecourse financing \$ \$ Recourse \$ \$, K2 Check this box if item K1 includes liability amounts from lower-tier partnerships (unchecked), K3 Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions (unchecked).

L Partner's Capital Account Analysis

Table for L Partner's Capital Account Analysis: Beginning capital account \$, Capital contributed during the year \$ 48,125, Current year net income (loss) \$ -1,724, Other increase (decrease) (attach explanation) \$, Withdrawals and distributions \$ (), Ending capital account \$ 46,401.

M Did the partner contribute property with a built-in gain (loss)? Yes (unchecked) No (checked) If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Table for N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss): Beginning \$, Ending \$.

22 More than one activity for at-risk purposes* (unchecked) 23 More than one activity for passive activity purposes* (unchecked)

attached statement for additional information. For IRS Use Only

Partner: Bhagirath Andapali

0.106 %

ID:

896-51-4127

10 a	Unrecaptured section 1250 gain for lines 10 and 11b	
11 a	Other portfolio income (loss)	
b	Involuntary conversions	
(1)	Form 4684 at 28% rate	
c	1256 contracts and straddles	
d	Mining exploration costs recapture	
e	Cancellation of debt	
f	Section 743(b) positive income adjustments	
h	Section 951(a) income inclusions	
i	Gain (loss) from disposition of oil, gas, geothermal, or other mineral properties (section 59(e))	
j	Recoveries gains and losses	
k	Gambling gains and losses	
l	Any income, gain, or loss to the partnership from a distribution under section 751(b) (certain distributions treated as sales or exchanges)	
m	Gain eligible for section 1045 rollover (replacement stock purchased by partnership)	
n	Gain eligible for section 1045 rollover (replacement stock not purchased by partnership)	
o	Sale or exchange of QSB stock with section 1202 exclusion	
p	Gain or loss on disposition of farm recapture property and other items to which section 1252 applies	
q	Gain or loss on Fannie Mae or Freddie Mac qualified preferred stock	
r	Specially allocated ordinary gain (loss)	
s	Non- portfolio capital gain (loss)	
zz	Other income (loss)	
12 a	Section 179 deduction for ordinary income or loss	
b	Section 179 deduction for rental real estate income or loss	
13	Other deductions	
a	Cash contributions - 60%	
b	Cash contributions - 30%	
c	Noncash contributions - 50%	
d	Noncash contributions - 30%	
e	Capital gain property to a 50% organization - 30%	
f	Capital gain property - 20%	
g	Contributions - 100%	
h	Investment interest expense	
i	Deductions - royalty income	
j	Section 59(e)(2) expenditures	
k	Excess business interest expense	
l	Deductions - portfolio income - other	
m	Amounts paid for medical insurance	
n	Educational assistance benefits	
o	Dependent care benefits	
p	Preproductive period expenses	
q	Reserved for future use	
r	Pensions and IRAs	
s	Reforestation expense deduction	
v	Sec 943(b) negative income adjustments	
w	Soil and water conservation	
x	Film, television, and theatrical production expenses	
y	Expenditures for removal of barriers	
z	Itemized deductions	
aa	Contributions to a capital construction fund (CCF)	
ab	Penalty on early withdrawal of savings	
ac	Interest expense allocated to debt-financed distributions	
ad	Interest expense working interest in oil or gas	
ae	Deductions - portfolio income	
zz	Other. Type and amount	
14 a	Net earnings (loss) from self-employment	
b	Gross farming or fishing income	
c	Gross nonfarm income	

Partner: Bhagirath Andapali

0.106 %

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20	Other information	
a	Investment income	
b	Investment expenses	
c	Fuel tax credit information	
d	Qualified rehabilitation expenses, other than rental real estate	
e	Basis of energy property	
f	Recapture of low-income housing credit, section 42(j)(5) applies	
g	Recapture of low-income housing credit - other	
h	Recapture of investment credit	
i	Recapture of other credits	
j	Look-back interest - completed long-term contracts	
k	Look-back interest - income forecast method	
l	Dispositions of property with section 179 deductions	
m	Recapture of section 179 deduction	
n	Business interest expense	
o	Section 453(l)(3) information	
p	Section 453A(c) information	
q	Section 1260(b) information	
r	Interest allocable to production expenditures	
s	CCF nonqualified withdrawal	
t	Depletion information - oil and gas	
u	Amortication of reforestation costs	
v	Unrelated business taxable income	
w	Precontribution gain (loss)	
x	Payment obligations including guarantees and deficit obligations	
y	Net investment income	
z	Section 199A information	
	Section 199A income	-1,724
	Section 199A W-2 wages	
	Section 199A unadjusted basis	
	Section 199A REIT dividends	
	Section 199A PTP income	
	Is this a specified service trade or business?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
aa	Section 704(c) information	
ab	Section 751 gain (loss)	
ac	Section 1(h)(5) gain (loss)	
ad	Section 1250 unrecaptured gain	
ae	Excess taxable income	
af	Excess business interest income	
ag	Gross receipts for section 59A(e)	
zz	Other information	
21 a	Total foreign taxes paid	
b	Total foreign taxes accrued	
A		
B		
C		
D		
E		
F		
G		
H		

Partner: Bhagirath Andapali

0.106 %

ID: 896-51-4127

Compute partner's interest? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Amount
A Beginning balance	
B Partner's contributions	48,125
C Increase in share of partnership liabilities	
D Ordinary income	
E Separately stated income	228
F Subtotal	48,353
G Distributions	
H Decrease in share of partnership liabilities	
I Ordinary loss	1,724
J Separately stated losses and deductions	
K Nondeductible expenses	
L Other adjustments	
M Ending balance	46,629

Supplemental information for page 2, lines 20d and 20e

20d Qualified rehabilitation expenses, other than rental real estate	
Form 3468, Part VII, line 1g, qualified rehabilitation expenditures	
20e Basis of energy property	
Qualifying advanced coal project credit	
Form 3468, Part II, line 1a, qualified investment	
Form 3468, Part II, line 2a, qualified investment	
Form 3468, Part II, line 3a, qualified investment	
Qualifying gasification or advanced energy project credit	
Form 3468, Part II, line 4a, qualified investment	
Form 3468, Part II, line 5a, qualified investment	
Qualifying advanced manufacturing investment credit under section 48c	
Form 3468, Part III, line 1a, qualified investment	
Advanced manufacturing investment credit under section 48D	
Form 3468, Part IV, line 1b, qualified investment	

Energy credit (Part IV)

Form 3468, line 1a, basis geothermal energy property	Form 3468, line 17a, basis energy storage technology property
Form 3468, line 3a, basis solar energy property	Form 3468, line 19a, basis biogas property
Form 3468, line 5a, basis qualified fuel cell property	Form 3468, line 21a, basis microgrid controller property
Form 3468, line 5c, kilowatt capacity fuel cell property	Form 3468, line 23a, basis investment credit facility property
Form 3468, line 5f, basis qualified fuel cell property	Form 3468, line 25a, basis clean hydrogen production facilities per section 45V(b)(2)(A)
Form 3468, line 5o, kilowatt capacity fuel cell property	Form 3468, line 25d, basis clean hydrogen production facilities per section 45V(b)(2)(B)
Form 3468, line 7a, basis microturbine property	Form 3468, line 25g, basis clean hydrogen production facilities per section 45V(b)(2)(C)
Form 3468, line 7j, kilowatt capacity microturbine property	Form 3468, line 25j, basis clean hydrogen production facilities per section 45V(b)(2)(D)
Form 3468, line 9a, basis combined heat and power property	
Form 3468, line 11a, basis small wind energy property	
Form 3468, line 11d, basis small wind energy property	
Form 3468, line 13a, basis waste energy recovery property	
Form 3468, line 15a, basis geothermal heat pump systems property	