

FOR TAX YEAR 2022

ELYON INTERNATIONAL FOODS LLC

Bender CPA & Advisors

3000 SW Regency Pkwy Ste 16

Bentonville, AR 72712

(479)308-8335

Bender CPA & Advisors

3000 SW Regency Pkwy Ste 16
Bentonville, AR 72712
Alan@BenderCPAAdvisors.com
Phone: (479)308-8335 | Fax: (479)235-2007

October 11, 2023

Elyon International Foods LLC
1812 SW Nottingham Ave
Bentonville, AR 72713-2149

Subject: Preparation of 2022 Tax Returns

Elyon International Foods LLC:

Thank you for choosing Bender CPA & Advisors to assist with the 2022 taxes for Elyon International Foods LLC. This letter confirms the terms of the engagement and outlines the nature and extent of the services we will provide.

We will prepare the 2022 federal and state income tax returns for Elyon International Foods LLC. We will depend on management to provide the information we need to prepare complete and accurate returns. We may ask management to clarify some items but will not audit or otherwise verify the data submitted.

We will perform accounting services only as needed to prepare the tax returns. Our work will not include procedures to find defalcations or other irregularities. Accordingly, our engagement should not be relied upon to disclose errors, fraud, or other illegal acts, though it may be necessary for management to clarify some of the information submitted. We will inform management of any material errors, fraud, or other illegal acts we discover.

The law imposes penalties when taxpayers underestimate their tax liability. Call us if there are any concerns about such penalties.

Should we encounter instances of unclear tax law, or of potential conflicts in the interpretation of the law, we will outline the reasonable courses of action and the risks and consequences of each. We will ultimately adopt, on the behalf of Elyon International Foods LLC, the alternative selected by management.

Our fee is based on the time required at standard billing rates plus out-of-pocket expenses. Invoices are due and payable upon presentation. All accounts not paid within thirty (30) days are subject to interest charges to the extent permitted by state law.

We will return the original records to management at the end of this engagement. Store these records, along with all supporting documents, in a secure location. We retain copies of your records and our work papers from your engagement for up to seven years, after which these documents will be destroyed.

If management has not selected to e-file the returns with our office, management will be solely responsible to file the returns with the appropriate taxing authorities. The tax matters representative should review all tax-return documents carefully before signing them. Our engagement to prepare the 2022 tax returns will conclude with the delivery of the completed returns to management, or with e-filed returns, with the tax matters representative's signature and our subsequent submittal of the tax return.

To affirm that this letter correctly summarizes the arrangements for this work, sign the enclosed copy of this letter in the space indicated and return it to us in the envelope provided.

Thank you for the opportunity to be of service. For further assistance with your tax return needs, contact our office at (479)308-8335.

Sincerely,

Alan Bender
Bender CPA & Advisors

Accepted By:

Officer

Date

Bender CPA & Advisors

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Bentonville, AR 72712
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October 11, 2023

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1812 SW Nottingham Ave
Bentonville, AR 72713-2149

Elyon International Foods LLC:

Enclosed is the 2022 Form 1120, U.S. Corporation Income Tax Return, prepared for Elyon International Foods LLC from the information provided. The return will be e-filed with the IRS once we receive a signed Form 8879-CORP, E-file Authorization for Corporations.

The corporation's federal return reflects neither a refund nor a balance due.

Enclosed is the 2022 Arkansas Income Tax return, prepared for Elyon International Foods LLC from the information provided. This return will be e-filed with the Arkansas taxing authority.

The corporation's Arkansas Income Tax return reflects neither a refund nor a balance due.

Thank you for the opportunity to be of service. For further assistance with the corporation's tax return needs, contact this office at (479)308-8335.

Sincerely,

Alan Bender
Bender CPA & Advisors

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Note to Drake Tax Preparer*

Use the Customized Supplemental Letter to create a document such as a customer survey, package or product offering sheet, generic letter, or client coupon. See the left column of the Client Communications Editor for the keywords that can be used in this document.

To generate the Customized Supplemental Letter with all client returns, go to Setup > Options > Client Communications. Under Additional Letter Options, select "Include customized supplemental letter with returns."

To generate the Customized Supplemental Letter for selected returns only, go to the COMM screen of the return. Under Letter Options Override, select "Yes" for Customized Supplemental Letter.

If you have selected to generate the Customized Supplemental Letter with all returns, you can suppress it for a selected return. To do so, go to the COMM screen of the return. Under Letter Options Override, select "No" for Customized Supplemental Letter.

*This note should be deleted before generating your Customized Supplemental Letter with any returns.

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October 11, 2023

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1812 SW Nottingham Ave
Bentonville, AR 72713-2149

Your privacy is important to us. Read the following privacy policy.

We collect nonpublic personal information about you from various sources, including:

- * Interviews regarding your tax situation
- * Applications, organizers, or other documents that supply such information as your name, address, telephone number, Social Security Number, number of dependents, income, and other tax-related data
- * Tax-related documents you provide that are required for processing tax returns, such as Forms W-2, 1099R, 1099-INT and 1099-DIV, and stock transactions

We do not disclose any nonpublic personal information about our clients or former clients to anyone, except as requested by our clients or as required by law.

We restrict access to personal information concerning you, except to our employees who need such information in order to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your personal information.

If you have any questions about our privacy policy, contact our office at (479)308-8335.

Sincerely,

Alan Bender
Bender CPA & Advisors

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Elyon International Foods LLC
1812 SW Nottingham Ave
Bentonville, AR 72713-2149
Email : ELYONINTERNATIONALUSA@GMAIL.COM

Invoice Date: 10/11/2023
Phone : 818-436-9083

For professional services rendered in connection with the preparation
of your 2022 corporation tax return.

<u>Description</u>	<u># of Forms</u>	<u>Per Form Fee</u>	<u>Fee</u>
Federal and Supplemental Forms			
Form 1120	1	1,236.00	\$ 1,236.00
Form 1120 pg 2	1		
Form 1120 pg 3	1		
Form 1120 pg 4	1		
Form 1120 pg 5	1		
Form 1120 pg 6	1		
Schedule G	1		
Form 1125-A	1		
Form 4562	1		
Form 7004	1		
Form 8879-CORP	1		
Attachment NOL	1		
DEPR - Fed Schedule	1		
DEPR - ST Schedule	1		
Wks Tax/Lic	1		
Statement ELEC	1		
Statement 1120	1		
Statement Sch L	1		
Statement Sch L	1		
Statement Sch L	1		
Overflow	1		
Comparison	1		
EF Notice	1		
Arkansas Forms			
AR 8453 C	1		
AR 1100CT	1		
AR REC	1		
AR OTHER DED ATT	1		
AR CNOL	1		
AR 4562	1		
AR DEPDIF	1		
Total Forms : 30		Forms Subtotal	\$ 1,236.00
		Total Balance Due	\$ 1,236.00

**Acknowledgement and General Information for
Entities That File Returns Electronically**

2022

Name(s) as shown on return

ELYON INTERNATIONAL FOODS LLC

Employer Identification Number

**** - *** 9350**

Entity address

1812 SW NOTTINGHAM AVE

BENTONVILLE, AR 72713-2149

Thank you for participating in IRS e-file.

1. 2022 7004 income tax return for Federal was filed electronically.
The electronic filing services were provided by Bender CPA & Advisors.
2. 7004 income tax return was accepted on 04-18-2023 using a Personal Identification Number (PIN) as an electronic signature. The entity entered a PIN or authorized the Electronic Return Originator (ERO) to enter or generate a PIN signature.
The submission ID assigned to this return is XXXXXX2023108tqepxg1.

**PLEASE DO NOT SEND A PAPER COPY OF ENTITY'S RETURN TO THE
IRS. IF YOU DO, IT WILL DELAY THE PROCESSING OF THE RETURN.**

Client Copy

- A Check if:**
- 1a** Consolidated return (attach Form 851)
 - b** Life/nonlife consolidated return
 - 2** Personal holding co. (attach Sch. PH)
 - 3** Personal service corp. (see instructions)
 - 4** Schedule M-3 attached

TYPE OR PRINT	Name	ELYON INTERNATIONAL FOODS LLC
	Number, street, and room or suite no. If a P.O. box, see instructions.	1812 SW NOTTINGHAM AVE
	City or town, state or province, country and ZIP or foreign postal code	BENTONVILLE AR 72713-2149

B Employer identification number	32-0609350
C Date incorporated	09-02-2019
D Total assets (see instructions)	\$ 31,057

E Check if: (1) Initial return (2) Final return (3) Name change (4) Address change

Income	1a	Gross receipts or sales	377,744
	1b	Returns and allowances	
	1c	Balance. Subtract line 1b from line 1a	377,744
	2	Cost of goods sold (attach Form 1125-A)	299,784
	3	Gross profit. Subtract line 2 from line 1c	77,960
	4	Dividends and inclusions (Schedule C, line 23)	
	5	Interest	
	6	Gross rents	
	7	Gross royalties	
	8	Capital gain net income (attach Schedule D (Form 1120))	
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	
10	Other income (see instructions - attach statement)		
11	Total income. Add lines 3 through 10	77,960	
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (see instructions - attach Form 1125-E)	
	13	Salaries and wages (less employment credits)	
	14	Repairs and maintenance	6,881
	15	Bad debts	
	16	Rents	38,514
	17	Taxes and licenses Wks. Tax/Lic	11,434
	18	Interest (see instructions)	
	19	Charitable contributions	
	20	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	180
	21	Depletion	
	22	Advertising	50
	23	Pension, profit-sharing, etc., plans	
	24	Employee benefit programs	
	25	Reserved for future use	
	26	Other deductions (attach statement) Statement #5.	48,391
	27	Total deductions. Add lines 12 through 26	105,450
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11	(27,490)
29a	Net operating loss deduction (see instructions)		
29b	Special deductions (Schedule C, line 24)		
29c	Add lines 29a and 29b		
Tax, Refundable Credits, & Payments	30	Taxable income. Subtract line 29c from line 28. See instructions	(27,490)
	31	Total tax (Schedule J, Part I, line 11)	0
	32	Reserved for future use	
	33	Total payments and credits (Schedule J, Part III, line 23)	
	34	Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>	
	35	Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed	
	36	Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	
37	Enter amount from line 36 you want: Credited to 2023 estimated tax Refunded		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

PRASANTH DIYYA		OFFICER
Signature of officer	Date	Title

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN	
	Alan Bender	Alan Bender	10-11-2023		XXXXXXXXXX	
	Firm's name	Firm's EIN	Phone no.			
	Bender CPA & Advisors	82-3690415	(479) 308-8335			
Firm's address		Bentonville AR 72712				

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Subtotal. Add lines 1 through 8. See instructions for limitations		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Schedule J Tax Computation and Payment (see instructions)

Part I - Tax Computation

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions	<input type="checkbox"/>		
2	Income tax. See instructions		2	0
3	Base erosion minimum tax amount (attach Form 8991)		3	
4	Add lines 2 and 3		4	0
5a	Foreign tax credit (attach Form 1118)	5a		0
b	Credit from Form 8834 (see instructions)	5b		
c	General business credit (attach Form 3800)	5c		
d	Credit for prior year minimum tax (attach Form 8827)	5d		
e	Bond credits from Form 8912	5e		
6	Total credits. Add lines 5a through 5e.		6	
7	Subtract line 6 from line 4		7	0
8	Personal holding company tax (attach Schedule PH (Form 1120))		8	0
9a	Recapture of investment credit (attach Form 4255)	9a		
b	Recapture of low-income housing credit (attach Form 8611)	9b		
c	Interest due under the look-back method - completed long-term contracts (attach Form 8697)	9c		
d	Interest due under the look-back method - income forecast method (attach Form 8866)	9d		
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e		
f	Interest/tax due under Section 453A(c) and/or Section 453(l)	9f		
g	Other (see instructions - attach statement)	9g		
10	Total. Add lines 9a through 9g.		10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31.		11	0

Part II - Reserved For Future Use

12	Reserved for future use		12	
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Part III - Payments and Refundable Credits

13	2021 overpayment credited to 2022		13	
14	2022 estimated tax payments		14	
15	2022 refund applied for on Form 4466		15	()
16	Combine lines 13, 14, and 15		16	
17	Tax deposited with Form 7004		17	
18	Withholding (see instructions)		18	
19	Total payments. Add lines 16, 17, and 18.		19	
20	Refundable credits from:			
a	Form 2439	20a		
b	Form 4136	20b		
c	Reserved for future use	20c		
d	Other (attach statement - see instructions)	20d		
21	Total credits. Add lines 20a through 20d.		21	
22	Reserved for future use		22	
23	Total payments and credits. Add lines 19 and 21. Enter here and on page 1, line 33.		23	

Schedule K Other Information (see instructions)

1	Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____	Yes	No
2	See the instructions and enter the:		
a	Business activity code no. <u>445110</u>		
b	Business activity <u>FOOD MARKET</u>		
c	Product or service <u>SPECIALIZED ETHNIC FOODS</u>		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation _____		X
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		X
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)	X	
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions If "Yes," complete (i) through (iv) below.		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions
If "Yes," complete (i) through (iv) below.

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316. If "Yes," file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.	Yes	No
7	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned _____ and (b) Owner's country _____ (c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached <u>0</u>		X
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during the tax year \$ _____		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) <u>1</u>		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions). . . <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) \$ <u>109,793</u>		

Schedule K Other Information (continued from page 4)

Table with 2 columns: Question (13-26) and Yes/No checkboxes. Includes questions about receipts, UTP, ownership changes, and qualified opportunity funds.

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		3,065		5,080
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories		22,000		25,000
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)	Statement #8	75		75
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	40,024		40,024	
b	Less accumulated depreciation	(39,392)	632	(39,572)	452
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)	Statement #10	400		450
15	Total assets		26,172		31,057
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)	Statement #11	2,000		1,775
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				32,600
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
	b Common stock				
23	Additional paid-in capital		134,006		134,006
24	Retained earnings-Appropriated (attach statement)				
25	Retained earnings-Unappropriated		(109,834)		(137,324)
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock	()		()	
28	Total liabilities and shareholders' equity		26,172		31,057

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	(27,490)	7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest \$ _____	
2	Federal income tax per books				
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize): _____				
5	Expenses recorded on books this year not deducted on this return (itemize): a Depreciation \$ _____ b Charitable contributions \$ _____ c Travel and entertainment \$ _____		8	Deductions on this return not charged against book income this year (itemize): a Depreciation \$ _____ b Charitable contributions \$ _____	
6	Add lines 1 through 5	(27,490)	9	Add lines 7 and 8	
			10	Income (page 1, line 28)-line 6 less line 9	(27,490)

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year	(109,834)	5	Distributions: a Cash	
2	Net income (loss) per books	(27,490)		b Stock	
3	Other increases (itemize): _____			c Property	
			6	Other decreases (itemize): _____	
4	Add lines 1, 2, and 3	(137,324)	7	Add lines 5 and 6	
			8	Balance at end of year (line 4 less line 7)	(137,324)

Cost of Goods Sold

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
 ▶ **Go to www.irs.gov/Form1125A for the latest information.**

Name ELYON INTERNATIONAL FOODS LLC		Employer identification number 32-0609350
1	Inventory at beginning of year	22,000
2	Purchases	302,784
3	Cost of labor	
4	Additional section 263A costs (attach schedule)	
5	Other costs (attach schedule)	
6	Total. Add lines 1 through 5	324,784
7	Inventory at end of year	25,000
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	299,784
9a Check all methods used for valuing closing inventory:		
(i) <input checked="" type="checkbox"/> Cost		
(ii) <input type="checkbox"/> Lower of cost or market		
(iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ▶ _____		
b	Check if there was a writedown of subnormal goods	<input type="checkbox"/>
c	Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)	<input type="checkbox"/>
d	If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO	9d _____
e	If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
f	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Client Copy

Depreciation and Amortization

(Including Information on Listed Property)

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

Table with 3 columns: Name(s) shown on return, Business or activity to which this form relates, Identifying number. Values: ELYON INTERNATIONAL FOODS LLC, FORM 1120, 32-0609350

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 5 columns: Line number, Description, Amount, Line number, Amount. Rows 1-13 covering Section 179 election details.

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

Table with 3 columns: Line number, Description, Amount. Rows 14-16 covering Special Depreciation Allowance.

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

Table with 3 columns: Line number, Description, Amount. Rows 17-18 covering MACRS deductions.

Section B - Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

Table with 7 columns: (a) Classification of property, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Rows 19a-i.

Section C - Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

Table with 7 columns: (a) Class life, (b) Recovery period, (c) Convention, (d) Method, (e) Depreciation deduction. Rows 20a-d.

Part IV Summary (See instructions.)

Table with 3 columns: Line number, Description, Amount. Rows 21-23 covering Summary.

For Paperwork Reduction Act Notice, see separate instructions.

Application for Automatic Extension of Time To File Certain Business Income Tax, Information, and Other Returns

OMB No. 1545-0233

▶ **File a separate application for each return.**
 ▶ **Go to www.irs.gov/Form7004 for instructions and the latest information.**

**Print
or
Type**

Name ELYON INTERNATIONAL FOODS LLC	Identifying number 32-0609350
Number, street, and room or suite no. (If P.O. box, see instructions.) 1812 SW NOTTINGHAM AVE	
City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).) BENTONVILLE AR 72713-2149	

Note: File request for extension by the due date of the return. See instructions before completing this form.

Part I Automatic Extension for Certain Business Income Tax, Information, and Other Returns. See instructions.

1 Enter the form code for the return listed below that this application is for **1** **2**

Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-ND (section 4951 taxes)	20
Form 706-GS(T)	02	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-REIT	23
Form 1041 (trust)	05	Form 1120-RIC	24
Form 1041-N	06	Form 1120S	25
Form 1041-QFT	07	Form 1120-SF	26
Form 1042	08	Form 3520-A	27
Form 1065	09	Form 8612	28
Form 1066	11	Form 8613	29
Form 1120	12	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33
Form 1120-H	17	Form 8924	35
Form 1120-L	18	Form 8928	36
Form 1120-ND	19		

Part II All Filers Must Complete This Part

- 2** If the organization is a foreign corporation that does not have an office or place of business in the United States, check here ▶
- 3** If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here ▶
 If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.
- 4** If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here . . . ▶
- 5a** The application is for calendar year 20 **22** , or tax year beginning _____, 20__ , and ending _____, 20__ .
- b Short tax year.** If this tax year is less than 12 months, check the reason: Initial return Final return
 Change in accounting period Consolidated return to be filed Other (See instructions-attach explanation.)

6 Tentative total tax	6	0
7 Total payments and credits. See instructions	7	0
8 Balance due. Subtract line 7 from line 6. See instructions	8	0

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

E-file Authorization for Corporations

For calendar year 2022, or tax year beginning _____, 2022, ending _____, 20 _____

Use for efile authorizations for Form 1120, 1120-F or 1120S.

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

Do not send to the IRS. Keep for your records.

Go to www.irs.gov/Form8879CORP for the latest information.

Name of corporation ELYON INTERNATIONAL FOODS LLC	Employer identification number 32-0609350
---	---

Part I Information (Whole dollars only)	
1 Total income (Form 1120, line 11)	1 77,960
2 Total income (Form 1120-F, Section II, line 11)	2
3 Total income (loss) (Form 1120-S, line 6)	3

Part II Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's electronic income tax return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize Bender CPA & Advisors to enter my PIN 12345 as my signature
ERO firm name do not enter all zeros
on the corporation's electronically filed income tax return.

As an officer of the corporation, I will enter my PIN as my signature on the corporation's electronically filed income tax return.

Officer's signature _____ Date 04-18-2023 Title OFFICER

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. XXXXXX 77117
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS *e-file* Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns.

ERO's signature Alan Bender Date 10-11-2023

**ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So**

Federal Supporting Statements

2022 PG01

Name(s) as shown on return

Tax ID Number

ELYON INTERNATIONAL FOODS LLC

32-0609350

FORM 1120 - LINE 26 - OTHER DEDUCTIONS

Statement #5

DESCRIPTION	AMOUNT
AUTOMOBILE AND TRUCK EXPENSES	358
BANK CHARGES	10,172
OTHER INSURANCE	586
LEGAL AND PROFESSIONAL	6,445
MEALS 100% LIMIT	290
MISCELLANEOUS	102
OFFICE EXPENSE	11,828
SUPPLIES	1,272
UTILITIES	15,614
DE MINIMIS EQUIPMENT	<u>1,724</u>
TOTAL	<u><u>48,391</u></u>

SCHEDULE L - LINE 6

PG01

Statement #8

DESCRIPTION	BEG OF YEAR	END OF YEAR
OTHER CURRENT ASSETS	<u>75</u>	<u>75</u>
TOTAL	<u><u>75</u></u>	<u><u>75</u></u>

SCHEDULE L - LINE 14

PG01

Statement #10

DESCRIPTION	BEG OF YEAR	END OF YEAR
UTILITY DEPOSIT	<u>400</u>	<u>450</u>
TOTAL	<u><u>400</u></u>	<u><u>450</u></u>

Federal Supporting Statements

2022 PG01

Name(s) as shown on return

Tax ID Number

ELYON INTERNATIONAL FOODS LLC

32-0609350

SCHEDULE L - LINE 18

Statement #11

DESCRIPTION	BEG OF YEAR	END OF YEAR
CREDIT CARDS	<u>2,000</u>	<u>1,775</u>
TOTAL	<u><u>2,000</u></u>	<u><u>1,775</u></u>

PG01
Statement #EL43

Section 1.263(a)-1(f) de minimis safe harbor election

Name: ELYON INTERNATIONAL FOODS LLC
Address: 1812 SW NOTTINGHAM AVE, BENTONVILLE, AR 72713-2149
EIN: 32-0609350
Statement: Taxpayer is making the de minimis safe harbor election under §1.263(a)-1(f).

Client Copy

1120

Overflow Statement

(This page is not filed with the return. It is for your records only.)

2022

Page 1

Name(s) as shown on return

ELYON INTERNATIONAL FOODS LLC

FEIN

32-0609350

DEDUCTIONS - OTHER INSURANCE

Description

Amount

INSURANCE

\$ 586

Total: \$ 586

Client Copy

Taxes and Licenses Attachment

Note: This information does not transmit to the IRS with e-filed returns.
Including with a paper filed return is optional.

2022

CORPORATION NAME

ELYON INTERNATIONAL FOODS LLC

EIN

32-0609350

Taxes and Licenses

Form 1120, line 17

Form 1120-C, line 15

Form 1120-H, line 12

1	State income taxes	1	
2	State franchise taxes	2	
3	City income taxes	3	
4	City franchise taxes	4	
5	Real estate taxes	5	
6	Local property taxes	6	
7	Intangible property taxes	7	
8	Payroll taxes	8	
9	Less: credit from Form 8846	9	
10	Foreign taxes paid	10	
11	Occupancy taxes	11	
12	Other miscellaneous taxes	12	11,434
13	Licenses	13	
14	Total to Form 1120, Page 1, Line 17	14	11,434

Client Copy

* Item is included in UBIA
for Section 199A calculations.
See "UBIA" in lower right corner.

Depreciation Detail Listing

2022

FORM 1120

PAGE 1

(This page is not filed with the return. It is for your records only.)

Name(s) as shown on return

Social security number/EIN

ELYON INTERNATIONAL FOODS LLC

32-0609350

No.	Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
1	POINT OF SALE	08312020	3,846		100.00		PY 3,846		0 7	200 DB HY	17.49	3,846		3,846	
2	LEASEHOLD IMPROVEMENT	08312020	35,441		100.00		PY 35,441		0 15	150 DB HY	8.55	35,441		35,441	
3	2021 ASSETS	07312021	737		100.00			737	7	200 DB HY	24.49	105	180	285	
Totals			40,024					737				39,392	180	39,572	

Land Amount
Net Depreciable Cost

40,024

PY 39,287

CY 179 and CY Bonus
TOTAL CY Depr including 179/bonus

180

ST ADJ: (3,703)

Depreciation Detail Listing

2022

STATE FORM 1120

PAGE 1

(This page is not filed with the return. It is for your records only.)

Name(s) as shown on return

Social security number/EIN

ELYON INTERNATIONAL FOODS LLC

32-0609350

No.	Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
1	POINT OF SALE	08312020	3,846		100.00			3,846	7	200 DB HY	17.49	1,492	673	2,165	
2	LEASEHOLD IMPROVEMENT	08312020	35,441		100.00			35,441	15	150 DB HY	8.55	5,139	3,030	8,169	
3	2021 ASSETS	07312021	737		100.00			737	7	200 DB HY	24.49	105	180	285	
Totals			40,024					40,024				6,736	3,883	10,619	

Land Amount
Net Depreciable Cost

40,024

CY 179 and CY Bonus
TOTAL CY Depr including 179/bonus

3,883

**Form 1120, Line 29a, NOL Deduction
Form 1120-C, Schedule G, Line 9a, Column (a),
Patronage NOL Deduction**

(This page is not filed with the return. It is for your records only.)

2022

Name(s) as shown on return

Tax ID Number

ELYON INTERNATIONAL FOODS LLC

32-0609350

Year	Loss Carryover/ Carryback	Increase of NOL Due to Sec 170(d)(2)(B) Contribution Reduction*	Loss Applied to 2022	Unused Loss	Unused Sec 170(d)(2)(B)
2002					
2003					
2004					
2005					
2006					
2007					
2008					
2009					
2010					
2011					
2012					
2013					
2014					
2015					
2016					
2017					
2018					
2019					
2020	63,022			63,022	
2021	46,771			46,771	
	Current year NOL		Applied to Prior Years	Remaining 2022 NOL carryover	
2022	27,490			27,490	
	Future years NOL		Applied to 2022		
Future Years					
TOTALS	137,283		0	137,283	0

* A corporation having a net operating loss (NOL) carryover from any taxable year must apply the special rule of §170(d)(2)(B). The rules are designed to prevent a double tax benefit through interaction of NOL and charitable contribution carryovers. The excess charitable deduction can reduce taxable income only once. Under these rules, a corporation's charitable contributions carryover (but not the NOL carryover) must be reduced, to the extent the charitable contribution deduction, in computing the taxable income of an intervening year, would increase the NOL to a succeeding year.

Carryover/Carryforward Worksheet

Form 1120

(This page is not filed with the return. It is for your records only.)

2022

Name(s) as shown on return

Tax ID Number

ELYON INTERNATIONAL FOODS LLC

32-0609350

	To Next Year
Form 1120	
Contributions carryover	
Net Operating Loss Carryover	137,283
Schedule D (Form 1120)	
Unused capital loss carryover	
Reserved for future use	
Carryover expiring this year	
Capital loss carryover to next year	
Form 2220	
Tax	
Form 3800	
General business credit carryforward	
Form 4562	
Section 179 Carryover	
Form 4797	
Nonrecaptured net section 1231 losses from WK_1231C	
Reserved for future use	
Reserved	
Reserved for future use	
Form 8827	
Minimum tax credit carryforward	

Client Copy

**1120 TAX RETURN COMPARISON
2020 / 2021 / 2022**

2022

(This page is not filed with the return. It is for your records only.)

Name(s) as shown on return
ELYON INTERNATIONAL FOODS LLC

Identifying number
32-0609350

	2020 FEDERAL	2021 FEDERAL	2022 FEDERAL	DIFFERENCE BETWEEN 2021 & 2022
Net receipts	57,765	172,999	377,744	204,745
Cost of goods sold	44,250	153,724	299,784	146,060
Gross profit	13,515	19,275	77,960	58,685
Dividends				
Interest				
Gross rents				
Gross royalties				
Capital gain net income				
Net gain/loss from 4797				
Other income	1			
Total income	13,516	19,275	77,960	58,685
Compensation of officers				
Salaries and wages				
Repairs and maintenance	1,576	557	6,881	6,324
Bad debts				
Rents	13,600	37,040	38,514	1,474
Taxes and licenses	1,382	3,780	11,434	7,654
Interest				
Charitable contributions				
Depreciation	39,287	105	180	75
Depletion				
Advertising	84	374	50	(324)
Pension, profit-sharing				
Employee benefits				
Domestic production activities ded				
Other deductions	20,609	24,190	48,391	24,201
Total deductions	76,538	66,046	105,450	39,404
NOL deduction				
Special deductions				
Taxable income	(63,022)	(46,771)	(27,490)	19,281
Total tax				
Estimated taxes paid				
Total payments line 33				
Amount owed				
Overpayment				
Applied to estimate				
Refund				
RESIDENT STATE	AR	AR	AR	
Taxable	(26,057)	(51,080)	(31,193)	19,887
Tax				
Overpayment				
Balance Due				
	2020	2021	2022	DIFFERENCE



**ARKANSAS CORPORATION INCOME TAX
DECLARATION FOR ELECTRONIC FILING**

For calendar year 2022, or tax year beginning 01-01, 20 22, ending 12-31, 20 22

Name ELYON INTERNATIONAL FOODS LLC			Federal Employer Identification Number 32-0609350		
Mailing Address (Number and Street, P.O. Box or Rural Route) 1812 SW NOTTINGHAM AVE			Telephone 818-436-9083		
City BENTONVILLE	State or Province AR	ZIP 72713-2149	<input type="checkbox"/> Check if address is outside U.S. Foreign Country		

PART I - TAX RETURN INFORMATION (Whole Dollars Only)

1. Total Income (Form AR1100CT, Line 15)	1	77,960	00
2. Net Taxable Income (Form AR1100CT, Line 30)	2	(31,193)	00
3. Total Tax Liability (Form AR1100CT, Line 33)	3		00
4. Overpayment (Form AR1100CT, Line 38)	4		00
5. Tax Due (Form AR1100CT, Line 42)	5		00

PART II - DECLARATION OF OFFICER (Sign only after Part I is completed)

- 6a. I authorize the State of Arkansas Income Tax Section to initiate debit entries to my account as indicated on the Arkansas Income Tax Payment form (AR TAX PMT).
- 6b. I authorize the State of Arkansas Income Tax Section to initiate debit entries to my account as indicated on the Arkansas Estimated Tax Payment form (AR EST PMT) or Arkansas Extension Payment form (AR EXT PMT).

If the corporation is filing a balance due return, I understand that if the State of Arkansas does not receive full and timely payment of its tax liability, the corporation will remain liable for the tax liability and all applicable interest and penalties. If the federal corporation return is rejected, I understand the state corporation return may also be rejected.

Under penalties of perjury, I declare that I am an officer of the above corporation and that the information I have given my electronic return originator (ERO), transmitter, and/or internet service provider (ISP) and the amounts in Part I above agree with the amounts on the corresponding lines of the corporation's 2022 Arkansas income tax return. To the best of my knowledge and belief, the corporation's return is true, correct, and complete. I consent to my ERO, transmitter, and/or ISP sending the corporation's return, this declaration, and accompanying schedules and statements to the State of Arkansas. I also consent to the State of Arkansas sending my ERO, transmitter, and/or ISP an acknowledgment of receipt of transmission and an indication of whether or not the corporation's return is accepted, and, if rejected, the reason(s) for the rejection. If the processing of the corporation's return or refund is delayed, I authorize the State of Arkansas to disclose to my ERO, transmitter, and/or ISP the reason(s) for the delay, or when the refund was sent. In addition, by using a computer system and software to prepare and transmit my return electronically, I consent to the disclosure to the State of Arkansas of all information pertaining to my use of the system and software and to the transmission of my tax return electronically.

Sign Here		04-18-2023	OFFICER
	Signature of Officer	Date	Title

PART III - DECLARATION OF ELECTRONIC RETURN ORIGINATOR (ERO) AND PAID PREPARER

I declare that I have reviewed the above corporation return and that the entries on Form AR8453-C are complete and correct to the best of my knowledge. If I am only a collector, I understand that I am not responsible for reviewing the corporation's return; I declare that Form AR8453-C accurately reflects the data on the return. I have obtained the officer's signature on Form AR8453-C before submitting this return to the State of Arkansas, and have provided the officer with a copy of all forms and information to be filed with the State of Arkansas. If I am also the Paid Preparer, under penalties of perjury I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration of Paid Preparer is based on all information of which the preparer has knowledge.

ERO'S Use Only	ERO's signature	Date 10-11-2023	Check if also paid preparer <input checked="" type="checkbox"/>	Check if self-employed <input type="checkbox"/>	ERO's SSN or PTIN XXXXXXXXXX
	Firm's name (or yours if self-employed) address and ZIP code	Bender CPA & Advisors 3000 SW Regency Pkwy Ste 16 Bentonville AR			EIN 82-3690415 Phone No. 479-308-8335

Under penalties of perjury, I declare that I have examined the above corporation's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This declaration is based on all information of which I have any knowledge.

Paid Preparer's Use Only	Preparer's signature Alan Bender	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN
	Firm's name (or yours if self-employed) address and ZIP code	EIN Phone No. 479-308-8335		

2022 AR1100CT
ARKANSAS CORPORATION
INCOME TAX RETURN



C

Software ID

DRAKE

Tax Year beginning • 01-01-2022 and ending • 12-31-2022

INITIAL Return • AMENDED Return • FINAL Arkansas Return (Going Out of Business) • Cooperative Association

FEIN • 32-0609350	<input checked="" type="checkbox"/> Check this box if Automatic Federal Extension Form 7004 filed <input type="checkbox"/> Check this box if Arkansas Extension Form AR1155 filed (See Instructions)		<input type="checkbox"/> Check if Using Three Factor Apportionment Alternative
NAICS Code • 445110	Name <input type="checkbox"/> Check this box if name has changed from prior year • ELYON INTERNATIONAL FOODS LLC		Type of Corporation Check only one box • 5 <input checked="" type="checkbox"/> Domestic (in state) • 6 <input type="checkbox"/> Foreign (out of state)
Date of Incorporation • 09-02-2019	Address <input type="checkbox"/> Check this box if address has changed from prior year • 1812 SW NOTTINGHAM AVE		
Date Began Business in AR • 09-02-2019	City • BENTONVILLE	State or Province • AR	Zip • 72713-2149
<input type="checkbox"/> Check if address is outside U.S. Foreign Country			

If you are a pass-through entity and are electing the "Check the Box" provision for state income tax purposes, check the type of entity and check one of the filing status boxes below:
 See Instructions

LIMITED LIABILITY COMPANY • PARTNERSHIP

FILING STATUS: (CHECK ONLY ONE BOX)

• 1 Corporation Operating only in Arkansas • 3 Multistate Corporation - Direct Accounting (Prior written approval required for Direct Accounting)

• 2 Multistate Corporation - Apportionment • 4 Consolidated return: # of corp. entities in AR _____

Note: Attach completed copy of Federal Return and Sign Arkansas Return. (See Important Reminders)

		ARKANSAS	
INCOME	7. Gross Sales: (Less returns and allowances)	7. •	377,744 00
	8. Less Cost of Goods Sold:	8. •	299,784 00
	9. Gross Profit: (Line 7 less Line 8)	9. •	77,960 00
	10. Dividends: (See Instructions)	10. •	00
	11. Taxable Interest: (Attach AR1100REC)	11. •	00
	12. Gross Rents/Gross Royalties: (See Instructions)	12. •	00
DEDUCTIONS	13. Gains or Losses:	13. •	00
	14. Other Income:	14. •	00
	15. TOTAL INCOME: (Add Lines 9 through 14)	15. •	77,960 00
	16. Compensation of Officers/Other Salaries and Wages: (See Instructions)	16. •	00
	17. Repairs:	17. •	6,881 00
	18. Bad Debts:	18. •	00
	19. Rent on Business Property:	19. •	38,514 00
	20. Taxes: (Attach AR1100REC)	20. •	11,434 00
	21. Interest:	21. •	00
	22. Contributions:	22. •	00
	23. Depreciation: (Attach AR1100REC)	23. •	3,883 00
	24. Depletion:	24. •	00
	25. Advertising:	25. •	50 00
26. Other Deductions: (Attach schedule)	26. •	48,391 00	
27. TOTAL DEDUCTIONS: (Add Lines 16 through 26)	27. •	109,153 00	
28. Taxable Income Before Net Operating Losses: (Line 15 less Line 27)	28. •	(31,193) 00	
29. Net Operating Losses: (Adjust for Non-taxable Income)	29. •	00	
TAX COMPUTATION	30. Net Taxable Income: (Line 28 less Line 29 or Schedule A C4 page 2) (If Amended Return Box Checked, Enter Amended Net Taxable Income)	30. •	(31,193) 00
	31. Tax from Table: (See C. Instructions)	31. •	0 00
	32. Business Incentive Credits: (Attach all original certificates and Schedule AR1100BIC)	32. •	0 00
	33. Tax Liability: (If Amended Return Box Checked, Enter Amended Tax Liability)	33. •	0 00
	34. Estimated Tax Paid: (Including estimate carryforward from prior year)	34. •	0 00
	35. Payment with Extension Request	35. •	0 00
	36. Withholding Payment: (Attach AR1100-WH)	36. •	00
	37. Amended Return Only: (Enter Net tax paid (or refunded) on previous return(s) for this tax year)	37. •	0 00
	38. Overpayment: (Line 34 plus Line 35 plus Line 36 plus or minus Line 37; less Line 33)	38. •	0 00
	39. Amount Applied to 2023 Estimated Tax	39. •	0 00
	40. Amount Applied to Check Off Contributions: (Attach AR1100CO)	40. •	0 00
	41. Amount to be Refunded: (Line 38 less Lines 39 and 40)	41. •	0 00
	42. Tax Due: (Line 33 less Line 34 and 35 and Line 36, plus or minus Line 37)	42. •	0 00
	43. Interest on Tax Due:	43. •	0 00
44. Penalty for Late Filing or Payment: (See Instructions)	44. •	0 00	
45. Penalty for Underpayment of Estimated Tax: (Attach AR2220-CT) Enter exception checked in Part 9 <input type="checkbox"/>	45. •	00	
46. Amount Due: (Add Lines 42 through 45)	46. •	00	

SCHEDULE A
Apportionment of Income
for Multistate Corporation



FEIN 2-0609350

A. INCOME TO APPORTION:

1. Income per Federal Return: (Federal Form 1120, Line 28)	1.	•		00
2. Add Adjustments: (Attach schedule)	2.	•		00
3. Deduct Adjustments: (Attach schedule)	3.	•		00
4. TOTAL APPORTIONABLE INCOME:	4.	•		00

NOTE: If all factors in Section B are 100%, do not complete Columns (A), (B), or (C). The return should be filed as a status 1, CORPORATION OPERATING ONLY IN ARKANSAS and complete all appropriate lines on page 1 of Form AR1100CT. Property and payroll factors are only applicable under specialty industry regulations, all other filers must use single sales factor only. Refer to the instructions for industry specific details.

B. APPORTIONMENT FACTOR:

	(A) Amounts in Arkansas	(B) Total Amounts	(C) Percentage (A) ÷ (B)
1. Property Used in Business:			
a. Tangible Assets Used in Business and Inventories			
1. Amount Beginning of Year:	00	00	(Calculate to 6 places to the right of the decimal. Fill in all spaces.) 999.999999 % (EXAMPLE)
2. Amount End of Year:	00	00	
3. Total: (Add Lines a1 and a2)	00	00	
4. Average Tangible Assets: (Line 3 ÷ 2)	00	00	
b. Rental Property: (8 times annual rent)	00	00	
c. TOTAL PROPERTY: (Add Lines a4 and b)	00	00	%
2. Salaries, Wages, Commissions and Other Compensation Related to the Production of business Income:			
a. Total:	00	00	%
3. Sales/Receipts:			
a. Destination Shipped From Within Arkansas:	00		
b. Destination Shipped From Without Arkansas:	00		
c. Origin Shipped From Within Arkansas to U.S. Govt:	00		
d. Origin Shipped From Within Arkansas to Other Non-taxable Jurisdictions:	00		
e. Other Gross Receipts: (Attach schedule)	00		
f. TOTAL SALES / RECEIPTS: (Add Lines 3a through 3e)	00		%
g. Multiply Column C, Line 3f by 2 to Doubleweight the Sales Factor (If Sales Factor only, do not doubleweight)g.			%
4. Sum of Percentages: Double Weighted: Add Column C, Lines 1c, 2a and 3g)			%
*5. Percentage Attributable to Arkansas: Line 4 [] % Divided By * [] = 5.			%

*For Part B, Line 5, Divide Line 4 by number of entries other than zero which you make on Part B, Column B, Lines (1c), (2a), and (3f).

NOTE: An entry other than zero in Part B, Column B, Line (3f), counts as two (2) entries unless using Single Sales Factor.

C. ARKANSAS TAXABLE INCOME:

1. Income Apportioned to Arkansas: (Part A, Line 4) x (Part B, Line 5, Column C)	1.	•		00
2. Add: Direct Income Allocated to Arkansas: (Attach schedule)	2.	•		00
3. Less: Apportioned NOL to Arkansas: (See NOL Instructions, Attach AR1100NOL form).	3.	•		00
4. TOTAL INCOME TAXABLE TO ARKANSAS: (Enter here and on Line 30, page 1).	4.	•		00

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules, statements and documents, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Officer's Signature •	Date 10-11-2023	Title OFFICER	Telephone Number 818-436-9083
Preparer's Signature Alan Bender	Date 10-11-2023	Preparer's FEIN/PTIN •XXXXXXXXXX	For Department Use Only A • B • C
Preparer's Printed Name Alan Bender	May the Arkansas Revenue Agency discuss this return with the preparer shown above? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
Area Code and Telephone Number of Preparer (479) 308-8335			
MAIL RETURN TO: Corporation Income Tax, P O Box 919, Little Rock, AR 72203-0919			



ARKANSAS CORPORATION INCOME TAX RECONCILIATION SCHEDULE

NAME ELYON INTERNATIONAL FOODS LLC FEIN 32-0609350

PART A: INTEREST INCOME

Table with 4 rows for interest income reconciliation, including interest from federal forms, non-arkansas municipal interest, and U.S. obligation interest.

PART B: TAXES DEDUCTION

Table with 4 rows for taxes deduction, including federal taxes and license deduction, foreign taxes, and arkansas corporation income taxes.

PART C: DEPRECIATION DEDUCTION

Table with 11 rows for depreciation deduction, including federal depreciation, arkansas allowable section 179 deduction, and arkansas depreciation adjustment.

This schedule is to be attached to the Arkansas AR1100CT Corporate Income Tax form to reconcile Federal and Arkansas Interest Income on Line 11, Tax Expense Deduction on Line 20 and Depreciation Expense Deduction on Line 23. Refer to Instructions in the 2022 Corporation Income Tax Instructions.

For Pass-Through Entity Tax, this schedule is to be attached to the AR1100 PET Tax form to reconcile Federal and Arkansas Entity Interest Income on P3 Line 5, Tax Expense Deduction on P3 Line 15 and Depreciation on P3 Line 18, Form AR1100PET.

ARCOTHER

AR1100CT line 26
Other Deductions Attachment

2022

Name of Corporation

ELYON INTERNATIONAL FOODS LLC

FEIN

32-0609350

Description

Arkansas

AUTOMOBILE AND TRUCK EXPENSES	358
BANK CHARGES	10,172
DE MINIMIS EQUIPMENT	1,724
LEGAL AND PROFESSIONAL	6,445
MEALS AND ENTERTAINMENT 100 PE	290
MISCELLANEOUS	102
OFFICE EXPENSE	11,828
OTHER INSURANCE	586
SUPPLIES	1,272
UTILITIES	15,614
	=====
	48,391

Client Copy

AR1100NOL



Arkansas Corporation Income Tax or Pass-Through Entity Tax Schedule of Net Operating Loss

Corporation Name ELYON INTERNATIONAL FOODS LLC	FEIN 32-0609350
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This form should be used to calculate Net Operating Loss (NOL) amounts to enter on Line 29 or Schedule A, Line C3 on Form AR1100CT or P3 Line 26 and/or P4 Section C Line 3 on Form AR1100PET.

Tax Year: 12-31-2020	NOL Amt: 26,057	Yr Expires: 12-31-2025
Tax Year 01: 12-31-2021	Claim Amt 01:	Balance 01: 26,057
Tax Year 02: 12-31-2022	Claim Amt 02:	Balance 02: 26,057
Tax Year 03:	Claim Amt 03:	Balance 03:
Tax Year 04:	Claim Amt 04:	Balance 04:
Tax Year 05:	Claim Amt 05:	Balance 05:
Tax Year 06:	Claim Amt 06:	Balance 06:
Tax Year 07:	Claim Amt 07:	Balance 07:
Tax Year 08:	Claim Amt 08:	Balance 08:
Tax Year 09:	Claim Amt 09:	Balance 09:
Tax Year 10:	Claim Amt 10:	Balance 10:
	Amt Expired:	

Tax Year: 12-31-2021	NOL Amt: 51,080	Yr Expires: 12-31-2026
Tax Year 01: 12-31-2022	Claim Amt 01:	Balance 01: 51,080
Tax Year 02:	Claim Amt 02:	Balance 02:
Tax Year 03:	Claim Amt 03:	Balance 03:
Tax Year 04:	Claim Amt 04:	Balance 04:
Tax Year 05:	Claim Amt 05:	Balance 05:
Tax Year 06:	Claim Amt 06:	Balance 06:
Tax Year 07:	Claim Amt 07:	Balance 07:
Tax Year 08:	Claim Amt 08:	Balance 08:
Tax Year 09:	Claim Amt 09:	Balance 09:
Tax Year 10:	Claim Amt 10:	Balance 10:
	Amt Expired:	

Tax Year:	NOL Amt:	Yr Expires:
Tax Year 01:	Claim Amt 01:	Balance 01:
Tax Year 02:	Claim Amt 02:	Balance 02:
Tax Year 03:	Claim Amt 03:	Balance 03:
Tax Year 04:	Claim Amt 04:	Balance 04:
Tax Year 05:	Claim Amt 05:	Balance 05:
Tax Year 06:	Claim Amt 06:	Balance 06:
Tax Year 07:	Claim Amt 07:	Balance 07:
Tax Year 08:	Claim Amt 08:	Balance 08:
Tax Year 09:	Claim Amt 09:	Balance 09:
Tax Year 10:	Claim Amt 10:	Balance 10:
	Amt Expired:	

Depreciation and Amortization
(Including Information on Listed Property)

State **AR**

▶ See separate instructions. ▶ Keep for your records.

Name(s) shown on return ELYON INTERNATIONAL FOODS LLC	Business or activity to which this form relates FORM 1120	Identifying number 32-0609350
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Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	1,080,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,700,000
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	1,080,000
6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2021 Form 990	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13 Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions.	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2022	17	3,883
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	3,883
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

ARDEPDIF

State Income Adjustment
 due to differences in depreciation between the Federal and State
 (Keep for your records)

2022

Name(s) as shown on return

ELYON INTERNATIONAL FOODS LLC

Identification number

32-0609350

Taxpayer/Business

	Federal	State Portion	Difference
Bonus Depreciation	0	0	0
Section 179 Expense	0	0	0
Regular Depreciation not associated with Section 179	180	3,883	(3,703)
Regular Depreciation on Section 179 Difference	0	0	0
Total:	180	3,883	(3,703)

Spouse

	Federal	State Portion	Difference
Bonus Depreciation	0	0	0
Section 179 Expense	0	0	0
Regular Depreciation not associated with Section 179	0	0	0
Regular Depreciation on Section 179 Difference	0	0	0
Total:	0	0	0

Combined Totals

	Federal	State Portion	Difference
Bonus Depreciation	0	0	0
Section 179 Expense	0	0	0
Regular Depreciation not associated with Section 179	180	3,883	(3,703)
Regular Depreciation on Section 179 Difference	0	0	0
Total:	180	3,883	(3,703)