

Tax Summary Report

2023

Name(s) Shown on Return

NASERUDDIN SYED & SUMAIYA SALEEM

Filing status Married Filing Jointly

Number of exemptions 4

Gross Income

Wages and salaries	129,246.
Interest and dividend income	
Business income (loss)	51,111.
Capital gains (losses)	
Pensions and annuities	
Rents, royalties, partnerships, etc	-33,668.
Farm income (loss)	
Social security benefits	
Other income	
Total Gross Income	146,689.

Adjustments to Income 3,611.

Adjusted Gross Income (Last year's AGI) 147,186. 143,078.

Itemized/Standard Deductions

Medical and dental	
Taxes	1,642.
Interest	
Contributions	
Casualty or theft loss(es)	
Miscellaneous	
Total Itemized Deductions	1,642.
Standard deduction	27,700.

Taxable Income 105,878.

Income tax	13,908.
Alternative minimum tax	
Total Taxes before Credits	13,908.
Nonbusiness credits	4,000.
Business credits	
Total Credits	4,000.
Self-employment tax	7,222.
Other taxes	

Total Tax 17,130.

Withholding	12,328.
Estimated tax payments	
Other payments	
Total Payments	12,328.
Estimated tax penalty	159.
Refund applied to next year's estimated tax	

Amount Overpaid 0.

Refund 0.

Amount Applied to Estimate 0.

Amount Due 4,961.

Tax bracket	22.0 %
Effective tax rate	6.92 %