## Form **8879**

(Rev. January 2021)

Department of the Treasury Internal Revenue Service

### IRS e-file Signature Authorization

▶ ERO must obtain and retain completed Form 8879.

► Go to www.irs.gov/Form8879 for the latest information.

OMB No. 1545-0074

Submission Identification Number (SID)		•				
Taxpayer's name	Social security	number				
NIKHIL RAKHADE	629-71-	8088				
Spouse's name	Spouse's social security number					
, ,	year you ar	e authorizing.)				
Enter whole dollars only on lines 1 through 5.						
Note: Form 1040-SS filers use line 4 only. Leave lines 1, 2, 3, and 5 blank.	1	1				
<b>1</b> Adjusted gross income	Г		967.			
2 Total tax			95.			
3 Federal income tax withheld from Form(s) W-2 and Form(s) 1099			328.			
4 Amount you want refunded to you	t t		333.			
5 Amount you owe		5				
Part II Taxpayer Declaration and Signature Authorization (Be sure you get and k Under penalties of perjury, I declare that I have examined a copy of the income tax return (original or amended)						
my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above return (original or amended) I am now authorizing. I consent to allow my intermediate service provider, transmit to send my return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejet for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indic payment of my federal taxes owed on this return and/or a payment of estimated tax, and the financial institution authorization is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to terminate payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537. Payment cancellation requipusiness days prior to the payment (settlement) date. I also authorize the financial institutions involved in the payment confidential information necessary to answer inquiries and resolve issues related to the payment (PIN) below is my signature for the income tax return (original or amended) I an Electronic Funds Withdrawal Consent.	ter, or electron ction of the tra 5. Treasury an ated in the ta: n to debit the c the authorizatests must be processing of syment. I furth	nic return originator unsmission, (b) the rad its designated Firal x preparation softwater to this account ition. To revoke (cara received no later to the electronic paymater acknowledge the	reason nancial are for nt. This ncel) a than 2 nent of nat the			
Taxpayer's PIN: check one box only						
▼ I authorize GLOBAL TAXES LLC to enter or generate n	Ente	8 0 8 8 er five digits, but 't enter all zeros	as my			
signature on the income tax return (original or amended) I am now authorizing.	don	t criter un zeros				
I will enter my PIN as my signature on the income tax return (original or amended) I am no if you are entering your own PIN <b>and</b> your return is filed using the Practitioner PIN method below.						
Your signature ► Nikhil Rakhade Date ► 0	3-20-2024					
0 1 200 1 1 1						
Spouse's PIN: check one box only						
I authorize to enter or generate n	, –		as my			
signature on the income tax return (original or amended) I am now authorizing.		er five digits, but 't enter all zeros				
I will enter my PIN as my signature on the income tax return (original or amended) I am no if you are entering your own PIN <b>and</b> your return is filed using the Practitioner PIN methodelow.						
Spouse's signature ▶ Date ▶						
Practitioner PIN Method Returns Only—continue below						
Part III Certification and Authentication — Practitioner PIN Method Only						
<b>ERO's EFIN/PIN.</b> Enter your six-digit EFIN followed by your five-digit self-selected PIN. 2 2	2 4 9 6  Don't ente		1			
I certify that the above numeric entry is my PIN, which is my signature for the electronic individual income tax authorized to file for tax year indicated above for the taxpayer(s) indicated above. I confirm that I am submit requirements of the Practitioner PIN method and <b>Pub. 1345,</b> Handbook for Authorized IRS <i>e-file</i> Providers of Indianated IRS <i>e-file</i> Providers of IRS <i>e-file</i> Providers of Indianated IRS <i>e-file</i> Providers of IRS <i>e-file</i> Providers of Indianated IRS <i>e-file</i> Providers of IRS <i>e-</i>	tting this retur	n in accordance w				
EDO's signature						
ERO's signature ► Date ►  ERO Must Retain This Form — See Instructions						

Don't Submit This Form to the IRS Unless Requested To Do So

# E1040 Department of the Treasury—Internal Revenue Service U.S. Individual Income Tax Return



<b>1040</b>		artment of the Treasury—Internal Revenue Servi <b>S. Individual Income Ta</b>		turn	202	3	OMB No. 1545-	0074	IRS Use Only	y—Do not v	write or staple	in this space.		
For the year Jan	n. 1–Dec	c. 31, 2023, or other tax year beginning			, 2023, end	ing _			, 20	See se	parate ins	tructions.		
Your first name	and mi	iddle initial	Last na	ame						Your so	ocial securi	ty number		
NIKHIL			RAKI	HADE						629	71   8	088		
If joint return, s	pouse's	s first name and middle initial	Last na	ame								curity numbe		
Home address	(numbe	er and street). If you have a P.O. box, see	instruct	tions.				A	pt. no.	Preside	ential Electi	on Campaig		
_7304 PAF	RKRII	DGE BLVD						9	)		here if you,			
City, town, or p	ost offi	ce. If you have a foreign address, also co	mplete	spaces be	low.	Sta	ite	ZIP co	ode		spouse if filing jointly, want \$3 to go to this fund. Checking a			
IRVING						Τ>	ζ	750	63		low will not			
Foreign country	y name			Foreign p	rovince/state/o	count	ty	Foreig	n postal code	your ta	x or refund			
	<u> </u>	a									You	Spouse		
Filing Status	; <u>×</u>	Single					☐ Head of ho	ouseh	old (HOH)					
Check only	L	Married filing jointly (even if only or	ne had	income)										
one box.		Married filing separately (MFS)					Qualifying							
		you checked the MFS box, enter the			pouse. It you	ı che	ecked the HOH	or Q	SS box, ente	er the ch	ııld's name	if the		
	- qu	alifying person is a child but not you	и аере	naent.										
Digital		ny time during 2023, did you: (a) rec									_			
Assets	-	nange, or otherwise dispose of a digi						t)? (Se	e instructio	ns.)	∐ Yes	⊠ No		
Standard Deduction	_	<b>leone can claim:</b>					a dependent ı							
Age/Blindness	s You:	: Were born before January 2, 1	959	Are b	lind <b>Spo</b>	use	: Was born	n befo	re January	2, 1959	☐ Is b	lind		
Dependents	s (see	instructions):		(2)	Social security		(3) Relationshi	p (4	) Check the b	oox if qua	lifies for (see	e instructions)		
If more		(1) First name Last name			number		to you	'	Child tax o	redit	Credit for ot	her dependent		
than four														
dependents, see instructions	c													
and check	- ——													
here														
Income	1a	Total amount from Form(s) W-2, b	ox 1 (se	ee instrud	ctions)					. 18	a ·	48,967.		
Attach Form(s)	b	· , , , , , , , , , , , , , , , , , , ,									)			
W-2 here. Also	С	• • • • • • • • • • • • • • • • • • • •												
attach Forms W-2G and	d	Medicaid waiver payments not reported on Form(s) W-2 (see instructions)												
1099-R if tax	e	Taxable dependent care benefits from Form 2441, line 26								. 16				
was withheld.  If you did not	f									. 11				
get a Form	g	Wages from Form 8919, line 6								. 1g	1	0.		
W-2, see instructions.	h i	· ·	Other earned income (see instructions)								•			
instructions.	z	Add lines 1a through 1h	tructions)						. 12	,	48,967.			
Attach Sch. B			2a		· · · ·	<b>b</b> Т	axable interest	• •		. 2l				
if required.	3a		3a				Ordinary dividen							
	4a		4a				axable amount			. 41	,			
Standard Deduction for—	5a	Pensions and annuities	5a			b T	axable amount			. 5l	,			
Single or	6a	Social security benefits	6a			b T	axable amount			. 6l	<b>,</b>			
Married filing separately,	С	If you elect to use the lump-sum e	lection	method,	check here	(see	instructions)		[					
\$13,850	7	Capital gain or (loss). Attach Sche	dule D	if require	d. If not requ	iired	, check here		[	<b>□</b>				
Married filing jointly or	8	Additional income from Schedule	1, line 1	10						. 8		0.		
Qualifying surviving spouse,	9	Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7,	and 8	. This is y	our <b>total inc</b>	omo	e			. 9	-	48,967.		
\$27,700 Head of	10	Adjustments to income from Sche	dule 1,	line 26						. 10	)			
household,	11	Subtract line 10 from line 9. This is	your <b>a</b>	ndjusted	gross incon	ne				. 1	1	48 <b>,</b> 967.		
\$20,800 If you checked T	12	Standard deduction or itemized								. 12	2	13,850.		
any box under Standard	13	Qualified business income deducti	ion fror	n Form 8	995 or Form	899	15-A			. 13				
Deduction,	14									. 14		13,850.		
see instructions.	15	Subtract line 14 from line 11. If zer	o or les	ss, enter	-0 This is y	our t	taxable incom	<u>e</u> .	<u> </u>	. 15	5	35,117.		

Form 1040 (2023	3)								Page <b>2</b>
Tax and	16	Tax (see instructions). Check	if any from Form	n(s): <b>1</b> 881	4 <b>2</b> 🗌 4972	3 🗌		16	3,995.
Credits	17	Amount from Schedule 2, lin			[	17			
	18	Add lines 16 and 17					[	18	3,995.
	19	Child tax credit or credit for	other dependen	ts from Sched	ule 8812		[	19	· · · · · · · · · · · · · · · · · · ·
	20	Amount from Schedule 3, lin	e8				[	20	
	21	Add lines 19 and 20					[	21	
	22	Subtract line 21 from line 18	. If zero or less,	enter -0			[	22	3,995.
	23	Other taxes, including self-e	mployment tax,	from Schedule	e 2, line 21		[	23	0.
	24	Add lines 22 and 23. This is	your <b>total tax</b>				[	24	3,995.
Payments	25	Federal income tax withheld							·
<b>,</b>	а	Form(s) W-2				<b>25a</b> 5	,828.		
	b	Form(s) 1099				25b			
	С	Other forms (see instructions	s)			25c			
	d	Add lines 25a through 25c	, 				2	25d	5,828.
If you have a	26	2023 estimated tax payment	s and amount a	applied from 20	)22 return		[	26	<u> </u>
qualifying child,	27	Earned income credit (EIC)			No	27			
attach Sch. EIC.	28	Additional child tax credit from	n Schedule 8812	2		28			
	29	American opportunity credit	from Form 8863	3, line 8		29			
	30	Reserved for future use .				30			
	31	Amount from Schedule 3, lin							
	32	Add lines 27, 28, 29, and 31		32					
	33	Add lines 25d, 26, and 32. T					[	33	5,828.
Refund	34	If line 33 is more than line 24	I, subtract line 2	4 from line 33.	This is the amou	nt you <b>overpaid</b>		34	1,833.
	35a	Amount of line 34 you want	. 🗆 [	35a	1,833.				
Direct deposit?	b	Routing number 1 1 1	Savings						
See instructions.	d	Account number 4 8 8							
	36	Amount of line 34 you want a	applied to your	2024 estimate	ed tax	36			
Amount	37	Subtract line 33 from line 24	. This is the amo	ount vou owe					
You Owe	•	For details on how to pay, g		37					
	38	Estimated tax penalty (see in							
Third Party	Do	you want to allow another				See			
Designee		structions	•				mplete bel	ow.	<b>X</b> No
•		signee's		Phone			nal identifica	ation	
	naı			no.			er (PIN)		
Sign		der penalties of perjury, I declare the ief, they are true, correct, and com							
Here		•			,			•	t vou an Identity
		ur signature		Date	Your occupation		1		N, enter it here
Joint return?	N	'ikhil Rakhade		03-20-2024	IT PROFESS	(see ins			
See instructions.	Sp	ouse's signature. If a joint return, t	ooth must sign.	Date	Spouse's occupat	ion			your spouse an
Keep a copy for your records.							Identity (see ins		ction PIN, enter it here
your rooordo.				<u> </u>					
		one no. (469) 494-716		Email address	RAKHADE.NIK	HIL@GMAIL.CO			01 1 1
Paid		eparer's name	Preparer's signat		~	Date	PTIN		Check if:
Preparer		M PRIYA RAM SAGAR GUPTA		A RAM SAG	GAR GUPTA	03/19/2024	P020827		Self-employed
Use Only		m's name GLOBAL TAX			T 00015				678)965-9522
		m's address 245 ROONE		JNSWICK N	J 08816		Firm's I	ΞIN	
Go to www.irs.go	ov/Forn	n1040 for instructions and the late	st information.		BAA	REV 03/07/24 PRO			Form <b>1040</b> (2023)

# SCHEDULE 1 (Form 1040)

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### **Additional Income and Adjustments to Income**

OMB No. 1545-0074

2023

Attachment
Seguence No. 01

Department of the Treasury Internal Revenue Service

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

Internal	al Revenue Service										Sequence N	lo. <b>01</b>			
Name	(s) shown on Fo	orm 1040, 1040-	SR, or 1040	-NR								Your so	cial s	security r	number
NIKE	HIL RAKHADE	ı										629-7	1-80	388	
Par	t I Addition	onal Income	<b>;</b>												
1	Taxable refur	nds, credits, or	offsets of	state an	d local	inco	me t	axe	s .				1		
2a	Alimony rece	ived										[	2a		
b	Date of origin	nal divorce or s	eparation	agreeme	nt (see	instr	ucti	ons)	:						
3	Business ince	ome or (loss).	Attach Sch	edule C								[	3		
4	Other gains of	or (losses). Atta	ch Form 4	797 .								[	4		
5	Rental real es	state, royalties	, partnersh	ips, S co	orporat	ions,	trus	ts, e	etc. At	tach S	Schedule	Ε.	5		0.
6	Farm income	or (loss). Atta	ch Schedu	le F								[	6		
7	Unemployme	ent compensat	on									[	7		
8	Other income	ə:													
а	Net operating	gloss								8a	(	)			
b	Gambling .									8b					
С	Cancellation	of debt								8c					
d	Foreign earne	ed income exc	lusion from	າ Form 2	555					8d	(	)			
е	Income from	Form 8853 .								8e					

8f

Income from Form 8889 . . . . . . . . . . . . . . .

9

10

Schedule 1 (Form 1040) 2023 Page **2** 

Par	t II Adjustments to Income			
11	Educator expenses		11	
12	Certain business expenses of reservists, performing artists, and fee-basis governr	nent		
	officials. Attach Form 2106		12	
13	Health savings account deduction. Attach Form 8889		13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903		14	
15	Deductible part of self-employment tax. Attach Schedule SE		15	
16	Self-employed SEP, SIMPLE, and qualified plans		16	
17	Self-employed health insurance deduction	🗀	17	
18	Penalty on early withdrawal of savings		18	
19a	Alimony paid		9a	
b	Recipient's SSN			
С	Date of original divorce or separation agreement (see instructions):			
20	IRA deduction		20	
21	Student loan interest deduction		21	
22	Reserved for future use	_	22	
23	Archer MSA deduction	🔯	23	
24	Other adjustments:			
а	Jury duty pay (see instructions)			
b	Deductible expenses related to income reported on line 8I from the			
	rental of personal property engaged in for profit			
С	Nontaxable amount of the value of Olympic and Paralympic medals			
	and USOC prize money reported on line 8m			
d	Reforestation amortization and expenses	-		
е	Repayment of supplemental unemployment benefits under the Trade Act of 1974			
f	Contributions to section 501(c)(18)(D) pension plans			
g	Contributions by certain chaplains to section 403(b) plans 24g			
_	Attorney fees and court costs for actions involving certain unlawful			
	discrimination claims (see instructions)			
i	Attorney fees and court costs you paid in connection with an award			
	from the IRS for information you provided that helped the IRS detect			
	tax law violations			
j	Housing deduction from Form 2555			
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form			
	1041)			
Z	Other adjustments. List type and amount:			
	24z			
25	Total other adjustments. Add lines 24a through 24z		25	
26	Add lines 11 through 23 and 25. These are your adjustments to income. Enter here and			
	Form 1040, 1040-SR, or 1040-NR, line 10	:	26	

#### **SCHEDULE E** (Form 1040)

#### Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

Attach to Form 1040, 1040-SR, 1040-NR, or 1041,

Attachment

OMB No. 1545-0074

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/ScheduleE for instructions and the latest information.

Sequence No. 13

Name(s) shown on return Your social security number 629-71-8088 NIKHIL RAKHADE Part I Income or Loss From Rental Real Estate and Royalties Note: If you are in the business of renting personal property, use Schedule C. See instructions. If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40. Did you make any payments in 2023 that would require you to file Form(s) 1099? See instructions . If "Yes." did you or will you file required Form(s) 1099? 1a Physical address of each property (street, city, state, ZIP code) H NO.61, SHIVSUNDAR NAGAR DIGHORI, NAGPUR MAHARASHTRA IN 440034 Α B C 1b Type of Property **Fair Rental Personal Use** For each rental real estate property listed QJV (from list below) above, report the number of fair rental and **Davs Days** personal use days. Check the QJV box only Α Α 310 0 if you meet the requirements to file as a В В qualified joint venture. See instructions. С C Type of Property: 3 Vacation/Short-Term Rental 1 Single Family Residence 7 Self-Rental 5 Land 8 Other (describe) 2 Multi-Family Residence 4 Commercial 6 Royalties **Properties:** Α В C Income: 3 3 510. Rents received . 4 4 Royalties received . **Expenses:** 5 5 Advertising 6 Auto and travel (see instructions) 6 7 Cleaning and maintenance. 7 480. 8 Commissions 8 9 9 Insurance . . . 10 10 Legal and other professional fees 11 Management fees . . . . . . . . 11 980. 12 Mortgage interest paid to banks, etc. (see instructions) 12 13 13 1,200. 14 Repairs . . . . 14 1,854. 15 Supplies 15 16 16 Taxes 17 Utilities . . . . . . . 17 890. 18 18 Depreciation expense or depletion . . . . . . . Other (list) 19 19 20 20 Total expenses. Add lines 5 through 19 . . . . . 5,404. 21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198 . . . . . . . . . . . . . . . . . . 21 -4,894. 22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions) . . . . . . . . 0.)510. Total of all amounts reported on line 3 for all rental properties 23a Total of all amounts reported on line 4 for all royalty properties 23b 23c Total of all amounts reported on line 12 for all properties 23d Total of all amounts reported on line 18 for all properties 5,404. Total of all amounts reported on line 20 for all properties 23e Income. Add positive amounts shown on line 21. Do not include any losses 24 24 25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here 25 0.

26

26

0.

Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result

here. If Parts II, III, and IV, and line 40 on page 2 do not apply to you, also enter this amount on Schedule 1 (Form 1040), line 5. Otherwise, include this amount in the total on line 41 on page 2

### Form **8582**

**Passive Activity Loss Limitations** 

See separate instructions.

Attach to Form 1040, 1040-SR, or 1041.

Go to www.irs.gov/Form8582 for instructions and the latest information.

OMB No. 1545-1008

2023

Attachment
Sequence No. 858

Department of the Treasury Internal Revenue Service Name(s) shown on return

NIKHIL RAKHADE

Identifying number 629-71-8088

Par	2023 Passive Activity Los Caution: Complete Parts IV a		oting Part I						
Renta	Il Real Estate Activities With Active P			ive participation, s	ee <b>Special</b>				
	ance for Rental Real Estate Activities			paraspaneri, e	оо <b>ор</b> оолш				
1a	Activities with net income (enter the a								
b	Activities with net loss (enter the amo	)							
C									
d	1d								
	her Passive Activities			1 . 1	_				
2a	Activities with net income (enter the a		* **		0. -4,894.)				
b	Activities with net loss (enter the amo Prior years' unallowed losses (enter the				<u>-4,894.)</u>				
c d	Combine lines 2a, 2b, and 2c					2d	-4,894.		
3	Combine lines 1d and 2d and subtra				thie ling is		1,001.		
•	zero or more, stop here and include								
	prior year unallowed losses entered								
	normally used				[	3	-4,894.		
	If line 3 is a loss and: • Line 1d is a	-		. 5					
Court	<ul> <li>Line 2d is a</li> <li>on: If your filing status is married filing</li> </ul>	loss (and line 1d is	·	•			de met complete		
	on: If your filling status is married filling . Instead, go to line 10.	separately and yo	ou livea with your	spouse at any tim	e during the	year,	do not complete		
Par		ntal Real Estate	<b>Activities With</b>	Active Participa	ation				
	Note: Enter all numbers in Par	t II as positive amo	ounts. See instruc	tions for an examp	le.				
4	Enter the <b>smaller</b> of the loss on line 1					4			
5	Enter \$150,000. If married filing separ	-							
6	Enter modified adjusted gross income								
	<b>Note:</b> If line 6 is greater than or equal on line 9. Otherwise, go to line 7.	I to line 5, skip line	s / and 8 and ent	er -0-					
7	Subtract line 6 from line 5			7					
8	Multiply line 7 by 50% (0.50). <b>Do not</b> e	nter more than \$25			nstructions	8			
9	Enter the <b>smaller</b> of line 4 or line 8. If				+	9	0.		
Part	Total Losses Allowed								
10	Add the income, if any, on lines 1a an				t t	10	0.		
11	Total losses allowed from all passiv	_					•		
Pari	out how to report the losses on your to Complete This Part Before			contractions		11	0.		
Par	Complete This Part Belor								
		Currer	nt year	Prior years	Over	all ga	in or loss		
	Name of activity	(a) Net income	(b) Net loss	(c) Unallowed	(d) Gain		(e) Loss		
		(line 1a)	(line 1b)	loss (line 1c)	(u) Gain		(6) LOSS		
						+			
						-			

Total. Enter on Part I, lines 1a, 1b, and 1c

Form 8582 (2023)

Part V	Complete This Part Before	'n D	art Llings 2	2 2h	and 2c S	oo instruc	tions			rage Z										
raitv	Complete This Part Deloi		and 20. O			0														
	Name of activity		Currer		Prior ye	ears Overal		II gain or loss												
	riamo or douviey	(a	Net income (line 2a)		Net loss ne 2b)	(c) Unall- loss (line				(e) Loss										
H NO.61,	SHIVSUNDAR NAGAR		0.	(11)	4,894.	1000 (1111)	0 20)			4,894.										
,					,					,										
Total. Enter o	on Part I, lines 2a, 2b, and 2c  Use This Part if an Amou	nt la	O. Shown on F	Oort II	4,894.	oo inetrue	tions													
Part VI	USE THIS Part II all Alliou			art II,	Line 9. 3	lee mstruc	tions.													
	Name of activity	an to	rm or schedule ad line number be reported on be instructions)	(a	) Loss	(b) Ratio		(b) Ratio		(b) Ratio		(b) Ratio		(b) Ratio		(b) Ratio		(c) Special allowance		(d) Subtract column (c) from column (a).
Total						1.00	,													
Part VII	Allocation of Unallowed I			uction	S.	1.00														
	Name of activity		and line nur to be reporte	Form or schedule and line number to be reported on (see instructions)		(a) Loss		(b) Ratio		) Unallowed loss										
H NO.61,	SHIVSUNDAR NAGAR		E Ln 22			4,894.	1.00000000		4,894.											
Total						4,894.		1.00		4,894.										
Part VIII	Allowed Losses. See instr	ucti	ons.		1		1													
	Name of activity		Form or schedule and line number to be reported on (see instructions)		(a) Loss		(b) Unallowed loss		(c) Allowed loss											
H NO.61,	SHIVSUNDAR NAGAR		E Ln 22	2		4,894.		4,894.		0.										
Total						4.894.		4.894.		0.										