

TEXAS NEW CONSTRUCTION TAX CALCULATOR

COMPLETE YELLOW FIELDS BELOW

Homeowner:	Devarakonda
Loan Number:	400903452

Unimproved Amount		
\$ 31,928.00	Land Value	
x	<i>Multiply</i>	
Enter Separate Rates and Taxing Authorities Below		
0.344%	Tax Rate for:	GUADALUPE
1.275%	Tax Rate for:	ISD - COMAL
	Tax Rate for:	
	Tax Rate for:	
	Tax Rate for:	
1.619%	Total Tax Rate	
\$ 516.75	Annual Unimproved Property Tax	
	<i>Divide by 12 months</i>	
\$ 43.06	Monthly Unimproved Property Tax	

Fully Assessed Amount		
\$ 404,990.00	Purchase Price	
-	<i>Subtract</i>	
\$ 80,998.00	Homestead Exemption <small>(Enter 20% of Purchase Price for 00)</small>	
	Disabled Veteran Exemption	
	Over 65 Exemption	
	Other Exemption	
\$ 323,992.00	Estimated Assessed Value	
x	<i>Multiply</i>	
1.619%	Total Tax Rate	
\$ 5,243.81	Annual Estimated Property Tax	
	<i>Divide by 12 months</i>	
\$ 436.98	Monthly Estimated Property Tax	

Entering Split Taxes in Empower on the Escrow Screen		
STEP 1: Are ALL tax bills out and available from the county?		
No		
STEP 2: Select Date of First Payment for new loan using dropdowns		
Month	11	
Year	2023	
STEP 3: Enter Amounts and Due Dates in Empower as:		
GUADALUPE		
\$ 109.80	First Payment Due Date is 12/01/2023	
\$ 1,004.41	Second Payment Due Date is 12/01/2024	
\$ 1,114.21	<i>*See due date workaround for Nov & Dec Closings</i>	
ISD - COMAL		
\$ 406.95	First Payment Due Date is 12/01/2023	
\$ 3,722.65	Second Payment Due Date is 12/01/2024	
\$ 4,129.60	<i>*See due date workaround for Nov & Dec Closings</i>	
0		
\$ -	First Payment Due Date is 12/01/2023	
\$ -	Second Payment Due Date is 12/01/2024	
\$ -	<i>*See due date workaround for Nov & Dec Closings</i>	
0		
\$ -	First Payment Due Date is 12/01/2024	
\$ -	Second Payment Due Date is 12/01/2024	
\$ -	<i>*See due date workaround for Nov & Dec Closing:</i>	
0		
\$ -	First Payment Due Date is 12/01/2023	
\$ -	Second Payment Due Date is 12/01/2024	
\$ -	<i>*See due date workaround for Nov & Dec Closings</i>	
\$ 5,243.81	TOTAL ANNUAL TAXES	