

# RECIPIENT INFORMATION



Prateek Soni  
 162 Brewster road  
 West Hartford, CT 06117

**BLOCKFI LENDING LLC**  
 201 Montgomery Street, Suite 263  
 Jersey City, NJ 07302  
 (646) 779-9688

Account No. 41cf5c39  
**Recipients Tax ID - \*\*\*-\*\*-8541**

**Payer's Tax ID - 82-2390015**

**Box 5: Check if noncovered security**

**The 1099-B data referenced by a Box Number is reported to the IRS. The additional information not referenced by a Box Number is not reported to the IRS but may be helpful to complete your return.**

**Section 1 - Short-Term Capital Gains and Losses - Assets Held One Year or Less (Box 2)**

| Description of Property (1a) | Date Acquired (1b) | Date Disposed (1c) | Proceeds (1d)     | Cost Basis (1e)   | Wash Sale Loss Disallowed (1g) | Federal Income Tax Withheld (4) | State (14) / State Tax Withheld(16) |
|------------------------------|--------------------|--------------------|-------------------|-------------------|--------------------------------|---------------------------------|-------------------------------------|
| 5000.00 GUSD                 | 2/19/2021          | 2/23/2021          | 5000.00           | 5000.00           | 0.00                           | 0.00                            |                                     |
| 24.27534231 GUSD             | 2/28/2021          | 3/15/2021          | 24.28             | 24.28             | 0.00                           | 0.00                            |                                     |
| 4975.72465769 GUSD           | 2/11/2021          | 3/15/2021          | 4975.72           | 4975.72           | 0.00                           | 0.00                            |                                     |
| 1000.00 GUSD                 | 3/18/2021          | 3/24/2021          | 1000.00           | 1000.00           | 0.00                           | 0.00                            |                                     |
| 24.27534231 GUSD             | 2/11/2021          | 3/24/2021          | 24.28             | 24.28             | 0.00                           | 0.00                            |                                     |
| 75.72465769 GUSD             | 2/4/2021           | 3/24/2021          | 75.72             | 75.72             | 0.00                           | 0.00                            |                                     |
| 19.02077839 GUSD             | 3/31/2021          | 4/18/2021          | 19.02             | 19.02             | 0.00                           | 0.00                            |                                     |
| 23.97922161 GUSD             | 2/4/2021           | 4/18/2021          | 23.98             | 23.98             | 0.00                           | 0.00                            |                                     |
| 2000.00 GUSD                 | 4/23/2021          | 4/23/2021          | 2000.00           | 2000.00           | 0.00                           | 0.00                            |                                     |
| <b>Totals</b>                |                    |                    | <b>\$13143.00</b> | <b>\$13143.00</b> |                                |                                 |                                     |

\* - Asset was transferred onto exchange. Cost basis obtainment originated off exchange.

This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

**Section 2 - Long-Term Capital Gains and Losses - Assets Longer than One Year (Box 2)**

| Description of Property (1a) | Date Acquired (1b) | Date Disposed (1c) | Proceeds (1d) | Cost Basis (1e) | Wash Sale Loss Disallowed (1g) | Federal Income Tax Withheld (4) | State (14) / State Tax Withheld(16) |
|------------------------------|--------------------|--------------------|---------------|-----------------|--------------------------------|---------------------------------|-------------------------------------|
| <b>Totals</b>                |                    |                    | <b>\$0.00</b> | <b>\$0.00</b>   |                                |                                 |                                     |

\* - Asset was transferred onto exchange. Cost basis obtainment originated off exchange.

This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

## 1099-B Instructions for Recipient

Form 1099-B reports proceeds from (and in some cases, basis for) the disposition of capital asset transactions. This form is delivered to both you and the IRS.

**Recipient's taxpayer identification number (TIN).** For your protection, this form may show only the last four digits of your TIN (social security number (SSN), or employer identification number (EIN)). However, the issuer has reported your complete TIN to the IRS.

**Account Number:** May show an account or other unique number the payer assigned to distinguish your account.

**Box 1a:** Shows a brief description of the asset and quantity for which amounts are being reported. This asset and quantity represent what was being disposed of (sent).

**Box 1b: (Date Acquired).** Shows the date that the asset being disposed of was acquired. This box may be blank if the acquisition originated on another platform. If Date Acquired is blank, the Cost Basis (see below) will also be blank, representing the fact that cost basis and the associated cost basis acquisition date are unknown. An unknown asset acquisition date and cost basis results from assets being transferred onto the platform.

**Box 1c:** Shows the disposal date of the sale or exchange of a capital asset.

**Box 1d:** Shows the USD proceeds, reduced by any commissions or transfer taxes related to the disposition.

**Cost Basis.** Shows the cost basis of the asset being disposed of. If Cost Basis is blank, Date Acquired (see above) will also be blank, representing the fact that cost basis and the associated cost basis acquisition date are unknown. An unknown asset acquisition date and cost basis results from assets being transferred onto the platform.

**Box 1g.** Shows the amount of a wash sale loss that is disallowed.

**Box 2:** The short-term and long-term boxes pertain to short-term gain or loss and long-term gain or loss.

**Box 4.** Shows the amount of backup withholding applied, if any.

**Box 5:** If checked, the property being disposed of were noncovered securities and boxes 1b and 1e may be blank.

**Box 14.** Shows the state of the recipient, if separate State filing is applicable.

**Box 16.** Shows the amount of state taxes withheld, if any.

For additional information relating to Form 1099-B and its instructions, go to [www.irs.gov/Form1099B](http://www.irs.gov/Form1099B)

---

## Instructions for Completing IRS 8949

As a US citizen or resident that transacted virtual currency ("cryptocurrency"), it is your responsibility to furnish an IRS Form 8949 and include the form with your tax return. Each transaction reported on Form 1099-B is to be reported by you on Form 8949. Instructions on how to report each transaction on Form 8949 are as follows:

### Transactions with Cost Basis

If Box 1b, Date Acquired and Box 1e, Cost Basis, are populated for a given transaction, then you should directly transpose the information for each transaction onto IRS Form 8949 with Box "A" checked for short-term transactions and Box "D" checked for long-term transactions.

### Transactions with Missing Cost Basis

If Box 1b, Date Acquired, and Box 1e, Cost Basis, are missing for a given transaction, then you should transpose the available information for each transaction onto IRS Form 8949 with Box "B" for short-term transactions and Box "E" for long-term transactions. It is your responsibility to fill in your asset acquisition dates and cost basis information on Form 8949 for such transactions.

Taxpayers may fill in any missing cost basis information themselves or with the help of an accountant. BlockFi has partnered with cryptocurrency tax software and accounting firm TaxBit in order to automatically aggregate a user's transactions across platforms, accurately fill in cost basis information, and produce their completed IRS Form 8949's in a variety of formats compatible with popular tax filing software. BlockFi users can receive a 10% discount, start a free TaxBit trial account, and complete their cryptocurrency tax filings here: <https://taxbit.com/invite/blockfi>.