

Perfect Tax & Financial Services  
6850 TPC DR STE 108  
MCKINNEY, TX 75070-3165

Kanth Reddy Kanalakrishna  
19220 Tristan Stone Dr  
Pflugerville, TX 78660  
|||||

**Perfect Tax & Financial Services**  
**6850 TPC DR STE 108**  
**MCKINNEY, TX 75070-3165**  
**469-828-0829**

March 5, 2024

**CONFIDENTIAL**

Kanth Reddy Kanalakrishna  
19220 Tristan Stone Dr  
Pflugerville, TX 78660

Dear Partner:

We have prepared the enclosed copy of your Schedule K-1 for AABVC-DNT-WEST-FRT CLASS A LP partnership. It contains your share of the partnership's items of income/loss, deductions, credits, and other information for the partnership's tax year ended December 31, 2023. These items are to be reported on your federal income tax return; therefore, this schedule should be retained with your tax records and documentation.

Also enclosed is state K-1 information, if applicable. This information should also be retained with your tax records and documentation.

Also enclosed is your partner basis information. This information consists of your basis in the partnership and, if applicable, your share of any suspended or disallowed losses. Retain this information with your tax records; it may be needed to complete your federal income tax return.

If you have any questions, or if we can be of assistance in any way, please call.

Sincerely,

Perfect Tax & Financial Services

Partner# 29

651123

OMB No. 1545-0123

**Schedule K-1  
(Form 1065)**

**2023**

Department of the Treasury  
Internal Revenue Service

For calendar year 2023, or tax year

beginning 01/23/2023 ending 12/31/2023

**Partner's Share of Income, Deductions, Credits, etc.**  
See separate instructions.

Final K-1  Amended K-1

**Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items**

1	Ordinary business income (loss) <b>-5,613</b>	14	Self-employment earnings (loss)
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked <input type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income <b>13</b>		
6a	Ordinary dividends		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
6c	Dividend equivalents		
7	Royalties		
8	Net short-term capital gain (loss)	19	Distributions
9a	Net long-term capital gain (loss)		
9b	Collectibles (28%) gain (loss)	20	Other information
9c	Unrecaptured section 1250 gain	<b>A</b>	<b>13</b>
10	Net section 1231 gain (loss)	<b>Z*</b>	<b>STMT</b>
11	Other income (loss)	<b>ZZ*</b>	<b>STMT</b>
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		
22	More than one activity for at-risk purposes*		
23	More than one activity for passive activity purposes*		

**Part I Information About the Partnership**

A Partnership's employer identification number  
**92-1913795**

B Partnership's name, address, city, state, and ZIP code  
**AABVC-DNT-WEST-FRT CLASS A LP**  
**6673 Jamestown Rd**  
**FRISCO TX 75035**

C IRS Center where partnership filed return:  
**e-file**

D  Check if this is a publicly traded partnership (PTP)

**Part II Information About the Partner**

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)  
**652-36-0324**

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.  
**Kanth Reddy Kanalakrishna**  
**19220 Tristan Stone Dr**  
**Pflugerville TX 78660**

G  General partner or LLC member-manager  Limited partner or other LLC member

H1  Domestic partner  Foreign partner

H2  If the partner is a disregarded entity (DE), enter the partner's:  
TIN \_\_\_\_\_  
Name \_\_\_\_\_

I1 What type of entity is this partner? **Individual**

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	<b>1.000000 %</b>	<b>1.000000 %</b>
Loss	<b>1.000000 %</b>	<b>1.000000 %</b>
Capital	<b>1.000000 %</b>	<b>1.000000 %</b>

Check if decrease is due to:  
 Sale or  Exchange of partnership interest. See instructions.

K1 Partner's share of liabilities:

	Beginning	Ending
Nonrecourse	\$	\$
Qualified nonrecourse financing	\$	\$
Recourse	<b>38,858</b>	<b>43,176</b>

K2 Check this box if item K1 includes liability amounts from lower-tier partnerships

K3 Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions

L Partner's Capital Account Analysis

Beginning capital account	\$
Capital contributed during the year	<b>3,500</b>
Current year net income (loss)	<b>-5,600</b>
Other increase (decrease) (attach explanation)	\$
Withdrawals and distributions	\$ ( )
Ending capital account	<b>-2,100</b>

M Did the partner contribute property with a built-in gain (loss)?  
 Yes  No If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning	\$
Ending	\$

For IRS Use Only

\*See attached statement for additional information.

# SCHEDULE K-1 (1065) BOXES AND CODES

1. **Ordinary business income (loss)**
2. **Net rental real estate income (loss)**
3. **Other net rental income (loss)**
- 4a. **Guaranteed payment: Services**
- 4b. **Guaranteed payment: Capital**
- 4c. **Guaranteed payment: Total**
5. **Interest income**
- 6a. **Ordinary dividends**
- 6b. **Qualified dividends**
- 6c. **Dividend equivalents**
7. **Royalties**
8. **Net short-term capital gain (loss)**
- 9a. **Net long-term capital gain (loss)**
- 9b. **Collectibles (28%) gain (loss)**
- 9c. **Unrecaptured section 1250 gain**
10. **Net section 1231 gain (loss)**
11. **Other income (loss)**
  - A Other portfolio income (loss)
  - B Involuntary conversions
  - C Section 1256 contracts & straddles
  - D Mining exploration costs recapture
  - E Cancellation of debt
  - F Section 743(b) positive adjustments
  - G Reserved for future use
  - H Section 951(a) income inclusions
  - I Gain (loss) from disposition of oil, gas, geothermal, or other mineral properties (section 59(e))
  - J Recoveries of tax benefit items
  - K Gambling gains and losses
  - L Any income, gain, or loss to the partnership from a distribution under section 751(b)
  - M Gain eligible for section 1045 rollover (replacement stock purchased by partnership)
  - N Gain eligible for section 1045 rollover (replacement stock not purchased by partnership)
  - O Sale or exchange of QSB stock with section 1202 exclusion
  - P Gain or loss on disposition of farm recapture property and other items to which section 1252 applies
  - Q Gain or loss on Fannie Mae or Freddie Mac qualified preferred stock
  - R Specially allocated ordinary gain (loss)
  - S Non-portfolio capital gain (loss)
  - T through X Reserved for future use
  - ZZ Other income (loss)
12. **Section 179 deduction**
13. **Other deductions**
  - A Cash contributions (60%)
  - B Cash contributions (30%)
  - C Noncash contributions (50%)
  - D Noncash contributions (30%)
  - E Capital gain property to a 50% organization (30%)
  - F Capital gain property (20%)
  - G Contributions (100%)
  - H Investment interest expense
  - I Deductions – royalty income
  - J Section 59(e)(2) expenditures
  - K Excess business interest expense
  - L Deductions – portfolio income (other)
  - M Amounts paid for medical insurance
  - N Educational assistance benefits
  - O Dependent care benefits
  - P Preproductive period expenses
  - Q Reserved for future use
  - R Pensions and IRAs
  - S Reforestation expense deduction
  - T and U Reserved for future use
  - V Section 743(b) negative adjustments
  - W Soil and water conservation
  - X Film, television, and theatrical production expenditures
13. **Other deductions, continued**
  - Y Expenditures for removal of barriers
  - Z Itemized deductions
  - AA Contributions to a capital construction fund (CCF)
  - AB Penalty on early withdrawal of savings
  - AC Interest expense allocated to debt-financed distributions
  - AD Interest expense on working interest in oil or gas
  - AE Deductions - portfolio income
  - AF through AJ Reserved for future use
  - ZZ Other deductions
14. **Self-employment earnings (loss)**
  - A Net earnings (loss) from self-employment
  - B Gross farming or fishing income
  - C Gross non-farm income
15. **Credits**
  - A Zero-emission nuclear power production credit
  - B Production from advanced nuclear power facilities credit
  - C Low-income housing cr (sec 42(j)(5)) from post-2007 bldgs
  - D Low-income housing cr (other) from post-2007 bldgs
  - E Qualified rehabilitation expenditures (rental real estate)
  - F Other rental real estate credits
  - G Other rental credits
  - H Undistributed capital gains credit
  - I Biofuel producer credit
  - J Work opportunity credit
  - K Disabled access credit
  - L Empowerment zone employment credit
  - M Credit for increasing research activities
  - N Credit for employer social security and Medicare taxes
  - O Backup withholding
  - P Unused investment cr from qualifying advanced coal project cr or qualifying gasification project cr from cooperatives
  - Q Unused investment credit from qualifying advanced energy project cr from cooperatives
  - R Unused investment cr from qualifying advanced manufacturing investment cr from cooperatives
  - S Reserved for future use
  - T Unused investment cr from the energy cr from cooperatives
  - U Unused investment cr from rehabilitation cr from cooperatives
  - V Advanced manufacturing production credit
  - W and X Reserved for future use
  - Y Clean hydrogen production credit
  - Z Orphan drug credit
  - AA Enhanced oil recovery credit
  - AB Renewable electricity production credit
  - AC Biodiesel, renewable diesel, or sustainable aviation fuels cr
  - AD New markets credit
  - AE Credit for small employer pension plan startup costs
  - AF Credit for small employer auto-enrollment
  - AG Credit for small employer military spouse retirement plan
  - AH Credit for employer-provided childcare facilities and services
  - AI Low sulfur diesel fuel production credit
  - AJ Qualified railroad track maintenance credit
  - AK Credit for oil and gas production from marginal wells
  - AL Distilled spirits credit
  - AM Energy efficient home credit
  - AN Alternative motor vehicle credit
  - AO Alternative fuel vehicle refueling property credit
  - AP Clean renewable energy bond credit
  - AQ New clean renewable energy bond credit
  - AR Qualified energy conservation bond credit
  - AS Qualified zone academy bond credit
  - AT Qualified school construction bond credit
  - AU Build America bond credit
  - AV Credit for employer differential wage payments
  - AW Carbon oxide sequestration credit
  - AX Carbon oxide sequestration credit recapture
  - AY New clean vehicles credit
  - AZ Qualified commercial clean vehicle credit
  - BA Credit for small employer health insurance premiums
  - BB Employer credit for paid family and medical leave
  - BC Transferred credits, section 6418
  - BD through BG Reserved for future use
  - ZZ Other credits
16. **Alternative minimum tax (AMT) items**
  - A Post-1986 depreciation adjustment
  - B Adjusted gain or loss
  - C Depletion (other than oil & gas)
  - D Oil, gas, & geothermal – gross income
  - E Oil, gas, & geothermal – deductions
  - F Other AMT items
17. **Alternative minimum tax (AMT) items**
  - A Tax-exempt interest income
  - B Other tax-exempt income
  - C Nondeductible expenses
18. **Tax-exempt income and nondeductible expenses**
  - A Tax-exempt interest income
  - B Other tax-exempt income
  - C Nondeductible expenses
19. **Distributions**
  - A Cash and marketable securities
  - B Distribution subject to section 737
  - C Other property
20. **Other information**
  - A Investment income
  - B Investment expenses
  - C Fuel tax credit information
  - D Qualified rehabilitation expenditures (other than RRE)
  - E Basis of energy property
  - F Recap of low-income housing cr for sec 42(j)(5) ptrshps
  - G Recap of low-income housing cr for other ptrshps
  - H Recapture of investment credit
  - I Recapture of other credits
  - J Look-back interest – completed long-term contracts
  - K Look-back interest – income forecast method
  - L Dispositions of property with section 179 deductions
  - M Recapture of section 179 deduction
  - N Business interest expense (information item)
  - O Section 453(l)(3) information
  - P Section 453A(c) information
  - Q Section 1260(b) information
  - R Interest allocable to production expenditures
  - S Capital construction fund (CCF) nonqualified withdrawals
  - T Depletion deduction
  - U Section 743(b) basis adjustment
  - V Unrelated business taxable income
  - W Precontribution gain (loss)
  - X Payment obligations incl guarantees and deficit obligations
  - Y Net investment income
  - Z Section 199A information
  - AA Section 704(c) information
  - AB Section 751 gain (loss)
  - AC Section 1(h)(5) gain (loss)
  - AD Deemed section 1250 unrecaptured gain
  - AE Excess taxable income
  - AF Excess business interest income
  - AG Gross receipts for section 448(c)
  - AH Noncash charitable contributions
  - AI Interest and tax on deferred compensation to partners
  - AJ Excess business loss limitation
  - AK Gain from mark-to-market election
  - AL Section 721(c) partnership
  - AM Section 1061 information
  - AN Farming and fishing income
  - AO PTP information
  - AP Inversion gain
  - AQ Conservation reserve program payments
  - AR IRA disclosure
  - AS Qualifying advanced coal project property and qualifying gasification project property
  - AT Qualifying advanced energy project property
  - AU Advanced manufacturing investment property
  - AV Reserved for future use
  - AW Reportable transactions
  - AX Reserved for future use
  - AY Foreign partners, Form 8990, Schedule A
  - AZ through BD Reserved for future use
  - ZZ Other information
21. **Foreign taxes paid or accrued**

**Federal Statements**

**Kanth Reddy Kanalakrishna  
652-36-0324**

**Schedule K-1, Line 20ZZ - Additional Other Information**

Description

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Distribution in Excess of Partner Basis

31,027

Partner# 29

<b>Analysis of Partner's K-1, Current Year Net Income (Loss) Worksheet</b>		<b>2023</b>
Schedule <b>K-1</b>	For calendar year 2023, or tax year beginning <b>01/23/23</b> , and ending <b>12/31/23</b>	

Partnership Name <b>AABVC-DNT-WEST-FRT CLASS A LP</b>	Employer Identification Number <b>92-1913795</b>
Partner's Name <b>Kanth Reddy Kanalakrishna</b>	Taxpayer Identification Number <b>652-36-0324</b>

Items Included in Current Year Income (Loss):

**Schedule K Additions:**

Ordinary Income/Loss	-5,613
Interest Income	13

Subtotal	-5,600
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Total per Schedule K-1, Current Year Net Income (Loss)	-5,600 =====
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Partner# 29

Schedule <b>K-1</b>	<b>Partner's Section 199A Information Worksheet</b>	<b>2023</b>
For calendar year 2023, or tax year beginning <b>01/23/23</b> , and ending <b>12/31/23</b>		

Partnership Name <b>AABVC-DNT-WEST-FRT CLASS A LP</b>	Employer Identification Number <b>92-1913795</b>
Partner's Name <b>Kanth Reddy Kanalakrishna</b>	Taxpayer Identification Number <b>652-36-0324</b>

**Schedule K-1, Box 20, Code Z - Section 199A Information**

	Activity Description	Pass-through Entity EIN	Aggr. Number	SSTB	PTP
Column A	<b>RENTAL INCOME</b>				
Column B	<b>Real Estate</b>	<b>87-0967744</b>			
Column C					
Column D					
Column E					

	Column A	Column B	Column C	Column D	Column E
<b>QBI or Qualified PTP items:</b>					
Ordinary business income (loss)	-60	-5,553			
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalties					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Other deductions					
<b>W-2 wages</b>					
<b>Qualified property</b>					
<b>Other Information:</b>					
QBI alloc to co-op pmts received					
W-2 wages alloc to qualified pmts					
Section 199A(g) deduction					

**Section 199A REIT dividends**

**Partner# 29**

**Partner's Basis Worksheet, Page 1**

**2023**

Schedule **K-1**

For calendar year 2023, or tax year beginning **01/23/23**, and ending **12/31/23**

Partnership Name <b>AABVC-DNT-WEST-FRT CLASS A LP</b>	Employer Identification Number <b>92-1913795</b>
Partner's Name <b>Kanth Reddy Kanalakrishna</b>	Taxpayer Identification Number <b>652-36-0324</b>

<b>Beginning of year</b> .....			<b>0</b>
Capital contributions: Cash .....	<b>3,500</b>		
Property (adjusted basis) .....			<b>3,500</b>
Income items:			
Ordinary business income .....			
Net rental real estate income .....			
Other net rental income .....			
Interest .....	<b>13</b>		
Dividends .....			
Royalties .....			
Net short-term capital gain .....			
Net long-term capital gain .....			
Net section 1231 gain .....			
Other portfolio income .....			
Other income .....			
Tax-exempt interest and other tax-exempt income .....			<b>13</b>
Excess depletion .....			
Transfer of capital .....			
Gain on disposition of section 179 assets .....			
Other increases .....			
Distributions:			
Cash .....			
Property (adjusted basis) .....			( )
Change in liabilities: Current year .....	<b>43,176</b>		
Prior year .....	<b>(77,716)</b>		<b>-34,540</b>
<b>Subtotal</b> .....			<b>-31,027</b>
Distribution in excess of partner basis .....			<b>31,027</b>
Noncapital expenses: Nondeductible expenses .....			
Deductible losses:			
Ordinary business loss .....			
Net rental real estate loss .....			
Other net rental loss .....			
Royalties .....			
Net short-term capital loss .....			
Net long-term capital loss .....			
Net section 1231 loss .....			
Other portfolio loss .....			
Other losses .....			
Section 179 deduction .....			
Charitable contributions .....			
Investment interest expense .....			
Section 59(e)(2) expenditures .....			
Portfolio income deductions .....			
Other deductions .....			
Foreign taxes .....			
Loss on disposition of section 179 assets .....			
Depletion .....			
Other decreases .....			
<b>End of year</b> .....			<b>0</b>

Note to partner: This worksheet was prepared based on partnership records. Please consult with your tax advisor for adjustments.



**Partner# 29**

**Partner's Basis Worksheet, Page 2**

**2023**

Schedule **K-1**

For calendar year 2023, or tax year beginning **01/23/23**, and ending **12/31/23**

Partnership Name <b>AABVC-DNT-WEST-FRT CLASS A LP</b>	Employer Identification Number <b>92-1913795</b>
Partner's Name <b>Kanth Reddy Kanalakrishna</b>	Taxpayer Identification Number <b>652-36-0324</b>

	Suspended Amount	Current Year	Total Loss	Percent	Allowed Loss	Disallowed Loss
Nondeductible noncapital expenses: Nondeductible expenses						
Losses and deductions:						
Ordinary business loss		5,613	5,613	100.00		5,613
Net rental real estate loss						
Other net rental loss						
Royalties						
Net short-term capital loss						
Net long-term capital loss						
Net section 1231 loss						
Other portfolio loss						
Other losses						
Section 179 deduction						
Charitable contributions						
Investment interest expense						
Section 59(e)(2) expenditures						
Portfolio income deductions						
Other deductions						
Foreign taxes						
Loss on disp of 179 assets						
Depletion						
<b>Total losses and deductions</b>		<b>5,613</b>	<b>5,613</b>			<b>5,613</b>

\*Note to partner: This worksheet was prepared based on partnership records. Please consult with your tax advisor for adjustments.

Partner# 29

**Partner's Schedule K-1 Activity Worksheet**

Schedule <b>K-1</b>	For calendar year 2023, or tax year beginning <b>01/23/23</b> , and ending <b>12/31/23</b>	<b>2023</b>
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Partnership Name <b>AABVC-DNT-WEST-FRT CLASS A LP</b>	Employer Identification Number <b>92-1913795</b>
Partner's Name <b>Kanth Reddy Kanalakrishna</b>	Taxpayer Identification Number <b>652-36-0324</b>

Activity Description	Activity Disposed	EIN	Schedule K-1 Passthrough	PTP
<b>A RENTAL INCOME</b>				
<b>B AABVC-DNT-WEST-FRT LP</b>		<b>87-0967744</b>	<b>Partnership</b>	
<b>C Misc Amounts</b>				

Schedule K-1		A	B	C
Box Code	Description			
K	Recourse liabilities - at risk - BOY		38,858	
K	Recourse liabilities - at risk - EOY	3,530	37,573	2,073
1	Ordinary business income (loss)	-60	-5,553	
5	Interest income		13	
20 A	Investment income		13	

Note: The amounts included on this worksheet are already included on Schedule K-1 and are provided for informational purposes only.