**EXPENSES RELATED TO BUSINESS(OR) SOLE PROPRIETOR/ LLC/Independent Contractor**

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| --- | --- |
| **Business Information** | |
| Business Start Date | 12/14/2022 |
| Owner Name | Hari Kishan Yalamanchali & Sreevarshini Mudhuluru |
| Type of Business | IT consulting |
| Business Name | Sreehans solutions LLC |
| Employer ID Number (EIN) | 92-1348100 |
| Business Activity Code (UBI No) |  |
| State Business is in | Texas |
| State ID Number | 0804828590 |
| Business Address | 3541 Pritchard RD |
| City, State, Zip | Celina, TX, 75009 |
| Accounting Method: (Cash/ Accrual) | Accrual |
| Materially Participated in the Business |  |
| Issued any W2 or 1099 Misc if any | no |
| **Income** | |
|  | 137713 |
|  |  |
| **Expenses** | |
| Advertising | 3000 |
| Car & Truck Expenses | 60000 |
| Commissions & Fee |  |
| Contract labor | 66300 |
| Depreciation and Section 179 expense deduction |  |
| Depletion |  |
| **Employee Benefit**  A. Employee Health insurance  B. Other Employee Benefits(Other than Pension & Profit sharing Plan)  C. Minus health Insurance credit  D. Employee Benefit Programs minus credit |  |
| **Insurance**  ->Self-Employed Health Insurance  -> For Long term care insurance |  |
| **Interest**  **->**Interest from mortgage to banks not on 1098 import  ->From Form 1098 Import |  |
| Mortgage to banks |  |
| Other Expenses | 38000 |
| Legal & Professional Services |  |
| Office Expenses | 6800 |
| Pension & Profit sharing plans |  |
| Rent & Lease  A. (Vehicles, machine & Equipments etc from Car/Truck)  B. Other (Land etc) |  |
| Repairs & Maintenances |  |
| Supplies |  |
| ->Taxes & Licenses  -> Not from form 1098 import  -> From form 1098 import |  |
| Travel | 9800 |
| Meals | 3200 |
| Wages |  |
| Other Expenses |  |

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