

Capital Loss Carryover to Next Year

Worksheet 4-1. Capital Loss Carryover Worksheet

Keep for Your Records



Use this worksheet to figure your capital loss carryovers from 2022 to 2023 if Schedule D (Form 1040), line 21, is a loss and (a) that loss is a smaller loss than the loss on Schedule D (Form 1040), line 16, or (b) if the amount on your 2022 Form 1040, line 15, would be less than zero if you could enter a negative amount on that line. Otherwise, you do not have any carryovers.

1. Enter the amount from Form 1040, line 15. If the amount would have been a loss, if you could enter a negative number on that line, enclose the amount in parentheses	1.	<u>60,393</u>
2. Enter the loss from Schedule D (Form 1040), line 21, as a positive amount	2.	<u>3,000</u>
3. Combine lines 1 and 2. If zero or less, enter -0-	3.	<u>63,393</u>
4. Enter the smaller of line 2 or line 3	4.	<u>3,000</u>
If line 7 of Schedule D is a loss, go to line 5; otherwise, enter -0- on line 5 and go to line 9.		
5. Enter the loss from Schedule D (Form 1040), line 7, as a positive amount	5.	<u>4,629</u>
6. Enter any gain from Schedule D (Form 1040), line 15. If a loss, enter -0-	6.	_____
7. Add lines 4 and 6	7.	<u>3,000</u>
8. Short-term capital loss carryover to 2023. Subtract line 7 from line 5. If zero or less, enter -0-	8.	<u>1,629</u>
If line 15 of Schedule D is a loss, go to line 9; otherwise, skip lines 9 through 13.		
9. Enter the loss from Schedule D (Form 1040), line 15, as a positive amount	9.	_____
10. Enter any gain from Schedule D (Form 1040), line 7	10.	_____
11. Subtract line 5 from line 4. If zero or less, enter -0-	11.	_____
12. Add lines 10 and 11	12.	_____
13. Long-term capital loss carryover to 2023. Subtract line 12 from line 9. If zero or less, enter -0-	13.	_____

Form 8880 Credit Limit Worksheet

Credit Limit Worksheet

Complete this worksheet to figure the amount to enter on line 11.

1. Enter the amount from Form 1040, 1040-SR, or 1040-NR, line 18 **1.** 8,900

2. Enter the total of your credits from Schedule 3, lines 1 through 3, 6d, and 6l **2.** _____

3. Subtract line 2 from line 1. Also enter this amount on Form 8880, line 11. But if zero or less, **stop**; you can't take the credit—don't file this form . . . **3.** 8,900