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SUPERIOR CHOICE CREDIT UNION
PO BOX 127
SUPERIOR WI 54880
715-392-5616

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HARSHAVARDHAN SATTINENI
2000 MOORE RIDGE ROAD APT 2114
MORRISVILLE NC 27560



002825 4355520 005649 005649 01/02

CORRECTED (if checked)

PAYER'S name, street address, city, state, ZIP code, and telephone no. SUPERIOR CHOICE CREDIT UNION PO BOX 127 SUPERIOR WI 54880 715-392-5616		Payer's FITN (optional) OMB No. 1545-0112 Form 1099-INT (Rev. January 2022) For calendar year 20 <u>23</u>	
1 Interest income \$ 73.82			
2 Early withdrawal penalty \$			
3 Interest on U.S. Savings Bonds and Treasury obligations \$			
4 Federal income tax withheld \$	5 Investment expenses \$		
6 Foreign tax paid \$	7 Foreign country or U.S. possession		
8 Tax-exempt interest \$	9 Specified private activity bond interest		
10 Market discount \$	11 Bond premium \$		
12 Bond premium Treasury obligations \$	13 Bond premium tax-exempt bond		
Account number (see instructions) 44004-36097		14 Tax-exempt and tax credit bond CUSIP no.	15 State 16 State identification no. 17 State tax withheld \$

Form 1099-INT (Rev. 1-2022) (keep for your records)

www.irs.gov/Form1099INT

Department of the Treasury - Internal Revenue Service

Interest Income

Copy B
For Recipient

This is important tax information and is being furnished to the IRS. If you are required to file a return, you must report this income to avoid a penalty or other sanction that may be imposed on you if the income is taxable and the amount is not reported.

Instructions for Recipient If the FATCA filing requirement has been checked, the payer is reporting on this Form 1099-INT the gross amount of interest paid to you. For a noncovered security, you may also have a filing requirement. See the instructions for Form 8878.

Box 1. Show interest or principal for which a filing requirement exists. You may also have a filing requirement. See the instructions for Form 8878.

Box 2. Shows interest or principal for which a filing requirement exists. You may also have a filing requirement. See the instructions for Form 8878.

Box 3. Shows interest on U.S. Savings Bonds, Treasury bonds, and Treasury notes. This interest is not taxable to you until you cash the bond. See Pub. 550 for more information.

Box 4. Shows backup withholding. Generally, a payer must backup withhold if you did not furnish your TIN or you did not furnish the correct TIN to the payer. See Form W-9. Include this amount on your income tax return as tax-exempt interest.

Box 5. Any amount shown is your share of investment expenses of a single-class FEMIC. This amount is included in box 1. Note: This amount is not deductible.

Box 6. Shows foreign tax paid. You may be able to claim this tax as a deduction or a credit on your Form 1040 or Form 1041.

Box 7. Shows the country or U.S. possession to which the foreign tax was paid.

Box 8. Shows tax-exempt interest paid to you during the calendar year by the payer. See how to report this amount in the instructions for Form 1040. This amount may be subject to backup withholding. See Box 4 above. See the instructions for Form 1040.

Box 9. Shows tax-exempt interest subject to the alternative minimum tax. This amount is included in box 6. See the instructions for Form 6251. See the instructions above for a tax-exempt covered security acquired at a premium.

Box 10. For a taxable or tax-exempt covered security, if you made an election under section 1278(b) to include market discount in income as it accrues and you notified your payer of the election in writing in accordance with Regulations section 1.645-1(h)(6), show the market discount that accrued on the debt instrument during the year ending on or after January 1, 2015. Accrued market discount will be calculated on a constant yield basis unless you notified your payer in writing in accordance with Regulations section 1.645-1(h)(5) that you did not want to make a constant yield election (market discount under section 1278(b)). Report the accrued market discount on your Form 1041, Schedule B, Part II, or Form 1042, Market Discount on a Tax-Exempt Security, if the amount of market discount is includable in taxable income as interest income.

Box 11. For a taxable covered security (other than a U.S. Treasury obligation), show the amount of premium amortization allocable to the interest payment(s), unless you notified the payer of your election under section 1.645-1(h)(6) to include in income on Form 1040 or 1040-SR with respect to the security. If an amount is not reported in this box, see the instructions for Schedule B (Form 1040) to determine the net amount of interest includable in income on Form 1040 or 1040-SR with respect to the U.S. Treasury obligation. If an amount is reported in this box for a taxable covered security, the amount of interest reported in box 11 is greater than the amount of interest paid on the covered security. See Regulations section 1.171-2(e)(4).

Box 12. For a U.S. Treasury obligation that is a covered security, show the amount of premium amortization allocable to the interest payment(s). If an amount is reported in this box, see Pub. 550 to determine the net amount of tax-exempt interest includable in income on Form 1040 or 1040-SR. If an amount is not reported in this box, see the instructions for Schedule B (Form 1040) to determine the net amount of interest includable in income on Form 1040 or 1040-SR with respect to the U.S. Treasury obligation. If an amount is reported in this box for a taxable covered security, the amount of interest reported in box 12 is greater than the amount of interest paid on the covered security. See Regulations section 1.171-2(e)(4).

Box 13. For a tax-exempt covered security, show the amount of premium amortization allocable to the interest payment(s). If an amount is reported in this box, see Pub. 550 to determine the net amount of tax-exempt interest includable in income on Form 1040 or 1040-SR. If an amount is not reported in this box, see the instructions for Schedule B (Form 1040) to determine the net amount of interest includable in income on Form 1040 or 1040-SR with respect to the U.S. Treasury obligation. If an amount is reported in this box for a taxable covered security, the amount of interest reported in box 13 is greater than the amount of interest paid on the tax-exempt covered security. The excess is a nondeductible loss. See Regulations section 1.171-2(a)(4)(ii).

Box 14. Shows CUSIP number(s) for tax-exempt bond(s) on which tax-exempt interest was paid, or tax credit interest was paid or tax credit was allowed, to you during the calendar year. If blank, no CUSIP number was issued for the bond(s).

Notes:

Box 15-17. This box has withheld amounts in boxes 15, 16, and 17. Complete a Form 1099-INT for each of the other owners of the income allocable to each. File Copy A of the form with the IRS. Form Copy B to each owner. List yourself as the "payer" if you are the issuer of the security. List yourself as the "filer" if you are the issuer of the security. A spouse is not required to file a nominee return for amounts owned by the other spouse.

Future developments. For the latest information about developments related to Form 1099-INT, visit the IRS website at www.irs.gov/form1099. See the instructions for Form 1099-INT for more information.

