

NAMMA LAS PALMAS LLC
18510 GREEN LAND WAY, STE C
HOUSTON, TX 77084
(713) 478-2963

March 11, 2024

Sarat Polavarapu
4844 Central Pkwy
Dublin, CA 94568

RE:

NAMMA LAS PALMAS LLC
92-2770199

Schedule K-1 from Partnership's 2023 Return of Income

Dear Sarat Polavarapu:

Enclosed is your 2023 Schedule K-1 (Form 1065) Partner's Share of Income, Deductions, Credits, Etc. from NAMMA LAS PALMAS LLC. This information reflects the amounts you need to complete your income tax return. The amounts shown are your distributive share of partnership tax items to be reported on your tax return, and may not correspond to actual distributions you have received during the year. This information is included in the Partnership's 2023 Federal Return of Partnership Income that was filed with the Internal Revenue Service.

If you have any questions concerning this information, please contact us immediately.

Sincerely,

NAMMA LAS PALMAS LLC

Enclosure(s)

Schedule K-1 (Form 1065)

2023

Final K-1 Amended K-1

651123 OMB No. 1545-0123

Department of the Treasury Internal Revenue Service

For calendar year 2023, or tax year

beginning / / 2023 ending / /

Partner's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I Information About the Partnership
Part II Information About the Partner
A Partnership's employer identification number
B Partnership's name, address, city, state, and ZIP code
C IRS center where partnership filed return: E-FILE
D Check if this is a publicly traded partnership (PTP)
E Partner's SSN or TIN
F Name, address, city, state, and ZIP code for partner entered in E.
G General partner or LLC member-manager
H1 Domestic partner
H2 If the partner is a disregarded entity (DE), enter the partner's: TIN Name
I1 What type of entity is this partner? INDIVIDUAL
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital
K1 Partner's share of liabilities
K2 Check this box if item K1 includes liability amounts from lower-tier partnerships.
K3 Check if any of the above liability is subject to guarantees or other payment obligations by the partner.
L Partner's Capital Account Analysis
M Did the partner contribute property with a built-in gain (loss)?
N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Table with 4 columns: Line number, Description, Code, and Amount/Information. Includes rows for Ordinary business income (loss), Net rental real estate income (loss), Other net rental income (loss), Guaranteed payments, Interest income, Dividends, Royalties, Capital gains, Section 1250 gain, Section 1231 gain, Other income (loss), Section 179 deduction, Other deductions, and More than one activity for at-risk/passive purposes.

**BOX 2
RENTAL REAL ESTATE ACTIVITIES**

PROPERTY TYPE AND ADDRESS	GROSS INCOME	NET EXPENSES	NET INCOME	PASSIVE NONPASS	SEC. 1231 TOTAL
TYPE: 4 - COMMERCIAL 18510 GREEN LAND WAY, STE C HOUSTON, TX 77084	3,559.	14,163.	\$ -10,604.	PASSIVE	
ROUNDING OR SPECIALLY ALLOCATED NET INCOME (LOSS) ADJUSTMENT					1.
		TOTAL	\$ <u>-10,603.</u>		

**BOX 20
OTHER INFORMATION**

*** DESCRIPTIVE INFORMATION**

AJ AGGREGATE BUSINESS ACTIVITY GROSS INCOME.....	\$	3,559.
AJ AGGREGATE BUSINESS ACTIVITY TOTAL DEDUCTIONS.....		14,163.

**BOX 20, CODE N
BUSINESS INTEREST EXPENSE
INCLUDED AS A DEDUCTION ON THE FOLLOWING LINE(S)**

BELOW IS DEDUCTIBLE BUSINESS INTEREST EXPENSE FOR INCLUSION IN THE SEPARATE LOSS CLASS FOR COMPUTING ANY BASIS LIMITATION (DEFINED IN SECTION 704(D), REGULATION SECTION 1.163(J)-6(H)).

SCHEDULE K-1, LINE 2.....	\$	1,007.
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Statement A—QBI Pass-through Entity Reporting (Schedule K-1, Box 20, Code Z)

Partnership's name: NAMMA LAS PALMAS LLC	Partnership's EIN: 92-2770199
Partner's name: SARAT POLAVARAPU	Partner's identifying number: 704-49-6000

	NAMMA LAS PALMAS LLC		
Partner's share of:	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB

QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)		
	Rental income (loss)	-10,603.	
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages		324.	
UBIA of qualified property		38,929.	
Qualified REIT dividends			

Partner's share of:	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB

QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)		
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages			
UBIA of qualified property			