**FIRST NAME**: VIKAS

**LAST NAME**: SINHA

**SSN NO**:743-94-6298

**OCCUPATION**:SERVICE

**DATE OF BIRTH**: 01/06/1979

**E-MAIL ID: VIKASSNH@YAHOO.COM**

**PHONE NO: +1-2109521888**

**CURRENT ADDRESS: 5303 HAMILTON WOLFE RD APT 703,SAN ANTONIO TX 78229**

**MARITAL STATUS:MARRIED**

**VISA STATUS: H1B**

**FIRST PORT OF ENTRY YEAR: 2021**

**STATE OF RESIDENCY DURING 2023**: TEXAS,USA

**MARRIED FILING JOINTLY**:

**SPOUSE DETAILS**

**FIRST** **NAME**:SHALINI

**LAST NAME** :SINHA

**SSN/ITIN**:981-96-4531

**OCCUPATION**:HOME MAKER

**DATE OF BIRTH**:01/07/1988

**EMAIL ADDRESS**:SHALINISNH@YAHOO.COM

**VISA STATUS**:H4

**RESIDENCY DURING 2023**:TEXAS,USA

**KIDS DETAILS:**

**FIRST NAME:RISHIT**

**LAST NAME:SINHA**

**SSN/ITIN:988-94-7438**

**DATE OF BIRTH:10/16/2013**

**FIRST NAME:CHAARVI**

**LAST NAME:SINHA**

**SSN/ITIN:988-94-7452**

**DATE OF BIRTH:12/27/2018**

***FOREIGN INCOME IN INDIAN RS.***

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **S/NO** | **HEAD OF INCOME** | **TO**  **VIKAS SINHA** | **TO**  **SHALINI SINHA** | **TOTAL** | **REMARK** |
| 1 | INTEREST INCOME FROM BANK ACCOUNT | 148651 | 11960 | 160611 |  |
| 2 | DIVIDEND EARNING FROM MUTUAL FUND | 11776.15 | 0 | 11776.15 |  |
| 3 | ANY OTHER INCOME | 0 | 0 | 0 |  |
|  | **TOTAL INCOME EARNING** | **160427.15** | **11960** | **172387.15** |  |

***FOREIGN TAX PAID IN INDIAN RS.***

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **S/NO** | **HEAD OF TAX** | **TO**  **VIKAS SINHA** | **TO**  **SHALINI SINHA** | **TOTAL** | **REMARK** |
| 1 | TAX PAID ON INTEREST | 8820 | 0 | 8820 |  |
| 2 | TAX PAID ON DIVIDEND | 1309 | 0 | 1309 |  |
| 3 | ANY OTHER DEDUCTION | 0 | 0 | 0 |  |
|  | **TOTAL TAX PAID** | **10129** | **0** | **10129** |  |

***STOCK PURCHASE AND SOLD AT INDIA***

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **STOCK** | **PURCHASE DATE MM/DD/YYYY** | **PURCHASE QTY** | **PURCHASED PER STOCK** | **PURCHASED  PRICE** | **SOLD DATE-MM/DD/YYYY** | **SOLD QTY** | **SOLD PER STOCK** | **SOLD AMOUNT** |
| LIC | 5/12/2022 | 30 | 904 | 27120 | 11/08/2023 | 30 | 610.16 | 18304.92 |

***FBAR DETAILS FOR INDIAN BANK ACCOUNTS***

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| BANK NAME | ACCOUNT TYPE | ACCOUNT HOLDER | CURRENCY | MAXIMUM VALUE |
| STATE BANK OF INDIA | BANK ACCOUNT(S) | TAX PAYER | INDIA-RUPEE | 60249 |
| STATE BANK OF INDIA | DEPOSITS | TAX PAYER | INDIA-RUPEE | 73849 |
| STATE BANK OF INDIA | DEPOSITS | TAX PAYER | INDIA-RUPEE | 65903 |
| STATE BANK OF INDIA | DEPOSITS | TAX PAYER | INDIA-RUPEE | 68474 |
| STATE BANK OF INDIA | DEPOSITS | TAX PAYER | INDIA-RUPEE | 63090 |
| STATE BANK OF INDIA | DEPOSITS | TAX PAYER | INDIA-RUPEE | 63400 |
| STATE BANK OF INDIA | DEPOSITS | TAX PAYER | INDIA-RUPEE | 62099 |
| STATE BANK OF INDIA | DEPOSITS | TAX PAYER | INDIA-RUPEE | 64354 |
| STATE BANK OF INDIA | DEPOSITS | TAX PAYER | INDIA-RUPEE | 115697 |
| STATE BANK OF INDIA | DEPOSITS | TAX PAYER | INDIA-RUPEE | 74048 |
| HDFC BANK | BANK ACCOUNT(S) | TAX PAYER | INDIA-RUPEE | 509080 |
| ICICI BANK | BANK ACCOUNT(S) | TAX PAYER | INDIA-RUPEE | 1116174 |
| ICICI BANK | BANK ACCOUNT(S) | TAX PAYER | INDIA-RUPEE | 36399 |
| BANK OF BARODA | BANK ACCOUNT(S) | TAX PAYER | INDIA-RUPEE | 481854 |
| BANK OF BARODA | DEPOSITS | TAX PAYER | INDIA-RUPEE | 163266 |
| BANK OF BARODA | DEPOSITS | TAX PAYER | INDIA-RUPEE | 162766 |
| BANK OF BARODA | DEPOSITS | TAX PAYER | INDIA-RUPEE | 163272 |
| BANK OF BARODA | DEPOSITS | TAX PAYER | INDIA-RUPEE | 163267 |
| BANK OF BARODA | DEPOSITS | TAX PAYER | INDIA-RUPEE | 125530 |
| BANK OF BARODA | DEPOSITS | TAX PAYER | INDIA-RUPEE | 105188 |
| BANK OF BARODA | DEPOSITS | TAX PAYER | INDIA-RUPEE | 105188 |
| BANK OF BARODA | DEPOSITS | TAX PAYER | INDIA-RUPEE | 5000 |
| BANK OF BARODA | PROVIDENT FUND ACCOUNTS (E.G., PPF, EPF, VPF ETC.,) | DEPENDENT(S) | INDIA-RUPEE | 339381 |
| BANK OF BARODA | PROVIDENT FUND ACCOUNTS (E.G., PPF, EPF, VPF ETC.,) | DEPENDENT(S) | INDIA-RUPEE | 278887 |
| BANK OF BARODA | BANK ACCOUNT(S) | SPOUSE | INDIA-RUPEE | 303102 |
| BANK OF BARODA | DEPOSITS | SPOUSE | INDIA-RUPEE | 50258 |
| BANK OF BARODA | DEPOSITS | SPOUSE | INDIA-RUPEE | 56047 |
| BANK OF BARODA | DEPOSITS | SPOUSE | INDIA-RUPEE | 50571 |

***Chaarvi Sinha is daughter***

***1. Page -2 - Why Digital Assets is Yes. It should be No,;IT SHOULD BE YES AS YOU HAVE PARTISPATEDIN DIGITAL CURRENCY IN***

***2. Page 2 - Chaarvi Sinha is daughter.***

***3. Refund account number - page 2***

***Routing Number : 111000025***

***Account Number : 488104503261updated***

***Type : Checking***

***4. Page 9. Please update***

***Description of property = India Stock ( LIC )***

***Date acquired - 05-12-2022***

***Date sold - 11-08-2023***

***5. Page 14 - Part 1 - Should write only "INTEREST and DIVIDENDS". Remove text "From 1099s"1099s is for real estate. THAT IS AUTOMATICALLY CAL AS 1099(INCOME)***

***6. Page 14 - Part 1 - How you calculate 1901. Y BCZ:ONLY TAXES PAID INCOME IS ADDED***

***7. Page 14 - Part 1 - 5 number- Losses from foreign sources - should be 106;…NO***

***8. Page 15 Part III - column 9 , 11 and 14 should filled by 122: THE CREDIT IS REPORTED AT THE BOTTOM.9 IS MENTIONED ANY CREDIT REPORTED ..AS PER YOUR CASE IT SHOULD BE NOT DONE .***

***Column 15 to 24 should filled :YOU HAVE PAID ONLY TAXES FOR INTEREST AND DIV NOT FOR LIC STOCKS SOLD ,SO THAT SHOULD BE EMPTY***

***9. Page 15 Part IV - column 33 should filled: NO IT SHOULD BE EMPTY.***

***4. Page 8 - Row 22 – Should be Yes - (It already mentioned in page 1 – Income - 3a - $141) and please add Qualified Dividends and Capital Gain Tax Worksheet-Line 16 (Form 1040) :***no dividends are added in sep section and stocks sold are added in sep sec

***3. Page 6 - Part II - Please correct value as below***

***FRANKLIN BUILD INDIA FUND is = 61 as per the copy u gave me I have cal please check the sent copy***

***1. Page 2 - Chaarvi Sinha is daughter.***

***2. Refund account number - page 2***

***Routing Number : 111000025***

***Account Number : 488104503261***

***Type : Checking***

***3. Page 6 - Part II - Please correct value as below***

***FRANKLIN BUILD INDIA FUND is = 61 as per the copy u gave me I have cal please check the sent copy***

***FRANKLIN INDIA ELSS is = 50***

***4. Page 8 - Row 22 – Should be Yes - (It already mentioned in page 1 – Income - 3a - $141) and please add Qualified Dividends and Capital Gain Tax Worksheet-Line 16 (Form 1040) :***no dividends are added in sep section and stocks sold are added in sep sec

***5. Page 9. Please update***

***Description of property = India Stock ( LIC )***

***Date acquired - 05-12-2022***

***Date sold - 11-08-2023***

***6. Page 14 - Part 1 - Should write only "INTEREST from Bank and DIVIDENDS from Mutual Fund". Remove text "From 1099s"1099s is for real estate.***

***7. Page 14 - Part 1 - How you calculate 1901.***

***8. Page 14 - Part 1 - 5 number- Losses from foreign sources - should be 106***

***9. Page 15 Part III - column 9 , 11 and 14 should filled by 122***

***Column 15 to 24 should filled***

***10. Page 15 Part IV - column 33 should filled***

***Some Observation also found which i included. Please work on above observation and share the latest draft for review***