## Good Life. Great Service.

DEPARTMENT OF REVENUE

Nebraska Individual Income Tax Return for the taxable year January 1, 2023 through December 31, 2023 or other taxable year: , 2023 through

**FORM 1040N** 

2023

|       | Your First Name and Initial   | Last Name                             |                      | Please Do Not Write In This Space |                  |             |         |                  |          |
|-------|---|---------------------------------------|----------------------|-----------------------------------|------------------|-------------|---------|------------------|----------|
| ¥     | JAYARAM PRASAD  | SAKTHI PRASAD                         |                      |                                   |                  |             |         |                  |          |
| Pri   | If a Joint Return, Spouse's First Name and Initial                              | Last Name                             |                      |                                   |                  |             |         |                  |          |
| 0e 0I |   |                                       |                      |                                   |                  |             |         |                  |          |
| e T   | Current Mailing Address (Number and Street or PO Box)                           |                                       |                      |                                   |                  |             |         |                  |          |
| Pleas | 1350 CONCOURSE AVE , Apt. 9   | S50 CONCOURSE AVE , Apt. 921          |                      |                                   |                  |             |         |                  |          |
| Δ.    | City  | State                                 | ZIP Code             |                                   |                  |             |         |                  |          |
| _     | MEMPHIS   | TN                                    | 38104                |                                   |                  |             |         |                  |          |
|       |   | e's Social Security Number            |                      |                                   | High Scho        | ol Distric  | ct Cod  | е                |          |
|       | 5 3 1 7 9 8 9 6 9   |                                       |                      | 5                                 | 5 5              | 5 (         | 0       | 0 1              |          |
|       | During 2023, did you receive, sell, exchange,                                   | gift, or otherwise dispos             | e of a digital asset | or a fina                         | ncial interest i | n a digita  | l asset | t? Yes X         | No       |
|       |   |                                       |                      |                                   |                  |             |         | / /              |          |
| (     | (1) Farmer/Rancher (2) Active Military (1) Deceased Taxpayer(s)                 |                                       |                      |                                   |                  |             |         |                  |          |
| _     | (first name & date of death):   |                                       |                      |                                   |                  |             |         | //               |          |
|       | 1 Federal Filing Status:  |                                       |                      |                                   |                  |             |         |                  |          |
|       |   | d, filing separately—Spo              | ouse's SSN:          |                                   | (4)              | Head o      |         |                  |          |
|       | (2) Married, filing jointly and Full  |                                       |                      |                                   | (5)              |             |         | rviving spouse ( |          |
|       | 2a Check if YOU were: (1) ☐ 65 or (   | ` / 🗀                                 |                      |                                   | ,                |             |         | t) can claim you | or       |
| _     | SPOUSE was: (3) 65 or (   | older (4) Blind                       | your spot            | use as a                          | a dependent:     | (1) Y       | ou      | (2) Spouse       | )        |
|       | 3 Type of Return:   |                                       |                      |                                   |                  |             |         |                  |          |
|       | ( ) [   | -year resident from                   |                      | 2023 to                           | )                |             | , 2023  | 3 (attach Schedu | ıle III) |
|       |   | sident (attach Schedule               |                      |                                   |                  |             |         |                  |          |
|       | 4 Nebraska personal exemptions. (Enter  |                                       |                      |                                   |                  |             |         |                  |          |
|       | a Yourself. If someone can claim you as a dependent, leave blank4 a             |                                       |                      |                                   |                  |             |         |                  |          |
|       | <b>b Spouse.</b> Married filing jointly returns                                 | , if someone can claim                | your spouse as a     | depend                            | lent leave bla   | nk          | 4 b     |                  |          |
|       | C Dependents, if more than three  | , see instructions                    | Dependent's          |                                   |                  |             |         |                  |          |
|       | First Name  | Last Name                             | Social Security No   | umber                             |                  |             |         |                  |          |
|       |   |                                       |                      |                                   |                  |             |         |                  |          |
|       |   |                                       |                      |                                   | Total number     |             |         |                  |          |
|       | dependents listed   |                                       |                      |                                   |                  |             | 4 с     |                  |          |
|       | Total Nebraska personal exemptions –  | , , , , , , , , , , , , , , , , , , , |                      |                                   |                  |             |         | 4                | 1        |
| _     | 5 Federal adjusted gross income (AGI) (I  |                                       |                      |                                   | eave blank       |             | . 5     | 26,363           | . 00     |
|       | 6 Nebraska standard deduction (if you ch  | •                                     |                      |                                   |                  |             |         |                  |          |
|       | see instructions; otherwise, enter \$7,900                                      | •                                     |                      | or                                |                  |             |         |                  |          |
|       | qualifying surviving spouse; \$7,900 if marr                                    |                                       |                      |                                   | П. О.            | 00          |         |                  |          |
|       | household)  |                                       |                      |                                   | 7,9              |             | _       |                  |          |
|       | 7 Total itemized deductions (line 17, Fede                                      |                                       |                      |                                   |                  | 00          | _       |                  |          |
|       | 8 State and local income taxes (line 5a, S                                      |                                       |                      | -                                 |                  | 0. 00       |         |                  |          |
|       | 9 Nebraska itemized deductions (line 7 m  | · · · · · · · · · · · · · · · · · · · |                      |                                   |                  | 0. 00       |         |                  | _        |
| 1     | Nebraska standard deduction or the Ne     Nebraska standard deduction or the Ne |                                       |                      | -                                 |                  |             | 10      | 7 000            |          |
| 4     | (the larger of line 6 or line 9)  |                                       |                      |                                   |                  |             |         | 7,900            | _        |
|       | 1 Nebraska income before adjustments (  | · · · · · · · · · · · · · · · · · · · |                      |                                   |                  |             |         | 18,463           | - 00     |
|       | 2 Adjustments increasing federal AGI (lin                                       |                                       |                      |                                   |                  | 00          | _       |                  |          |
|       | 3 Adjustments decreasing federal AGI (lin                                       |                                       |                      |                                   | or O Dooids      | 00          | -       |                  | _        |
| ١     | 4 Nebraska Taxable Income (enter line 1   |                                       |                      |                                   |                  |             | 4.4     |                  |          |
| 4     | complete lines 15 and 16. Partial-year r  |                                       | •                    | or. Sch.                          | III before cor   | illinuing . | 14      | 18,463           | . 00     |
|       | 5 Nebraska income tax (Partial-year resid                                       |                                       |                      |                                   |                  |             |         |                  |          |
|       | from line 9, Nebraska Schedule III. Pap   | •                                     |                      |                                   | 6                | 09. 00      |         |                  |          |
| 4     | All others must use Tax Calculation Scl 6 Nebraska other tax calculation:       | iedule.)                              |                      | 15                                | 0                | 09. 00      |         |                  |          |
| '     | a Federal Tax on Lump-Sum Distribution  | os (Fodoral Form 4072)                | 16 a ¢               |                                   |                  |             |         |                  |          |
|       | <b>b</b> Federal tax on early distributions (les                                | · ·                                   | Ισαψ                 | [                                 |                  |             |         |                  |          |
|       | Form 5329 or line 8, Sch. 2, Federal F  |                                       | 16 h ¢               |                                   |                  |             |         |                  |          |
|       | c Total (add lines 16a and 16b)   | ,                                     |                      |                                   |                  |             |         |                  |          |
|       | Residents multiply line 16c by 29.6%  |                                       |                      |                                   |                  |             |         |                  |          |
|       | Partial-year residents and nonresider   | ,                                     |                      |                                   |                  |             |         |                  |          |
|       | Nebraska Schedule III   |                                       |                      | 16                                |                  | 00          |         |                  |          |
| 1     | 7 Total Nebraska tax before Nebraska pe   |                                       |                      |                                   |                  | 00          |         |                  |          |
|       | Do not pay the amount on this line. Pay   | ·                                     | •                    | ,                                 |                  |             | 17      | 609.             | . 00     |
|       | Do not pay the amount on this line. Fay   |                                       |                      |                                   |                  |             | 17      | 007              | 100      |

|  |  |        |                         |          | $\overline{}$ |                         |        |
|--|--|--------|-------------------------|----------|---------------|-------------------------|--------|
| 18   | Nebr. personal exemption credit for residents only (\$157 times the number on line 4) $\ldots\ldots$   | 18     | 157.                    | 00       |               |                         |        |
| 19   | Credit for tax paid to another state, line 6, Nebraska Schedule II   |        |                         |          |               |                         |        |
|  | (attach Nebraska Schedule II and a copy of the other state's return)   | 19     |                         | 00       |               |                         |        |
| 20   | Credit for the elderly or disabled (attach copy of Federal Schedule R)   | 20     |                         | 00       |               |                         |        |
| 21   | Community Development Assistance Act credit (attach Form CDN)  | 21     |                         | 00       |               |                         |        |
| 22   | Form 3800N nonrefundable credit (attach Form 3800N)  | 22     |                         | 00       |               |                         |        |
| 23   | Nebraska child/dependent care nonrefundable credit, only if line 5 is more   |        |                         |          |               |                         |        |
|  | than \$29,000 (attach a copy of Federal Form 2441 and see instructions)  | 23     | 0.                      | 00       |               |                         |        |
| 24   | Credit for financial institution tax (attach Form NFC)   |        |                         | 00       | -             |                         |        |
|  | Employer's credit for expenses incurred for TANF (ADC) recipients (see instr.)   |        |                         | 00       | -             |                         |        |
|  |  | 26     |                         | 00       | -             |                         |        |
|  | NE employer tax credit for employing convicted felons. Enter certificate number from   | 20     |                         | 00       | -             |                         |        |
| 21   |  | 07     |                         | 00       |               |                         |        |
| 00   |  |        |                         |          | 00            | 155                     | 00     |
|  | Total nonrefundable credits (add lines 18 through 27)  |        |                         |          | 28            | 157.                    | 00     |
| 29   | Nebraska tax after nonrefundable credits. Subtract line 28 from line 17 (if line 28 is more than   |        | 7                       |          |               | 450                     | 00     |
|  | result is greater than your federal tax liability, see instructions. If entering federal tax, check be   | X L    |                         |          | 29            | 452.                    | 00     |
| 30   | Total Nebraska income tax withheld (attach 2023 Forms, see instructions)   |        |                         |          |               |                         |        |
|  | a W-2\$ b K-1N \$  |        |                         | 00       |               |                         |        |
|  |  | 30     | 853.                    | 00       | _             |                         |        |
| 31   | 2023 estimated income tax payments (include any 2022 overpayment credited to 2023 and  |        |                         |          |               |                         |        |
|  | any payments submitted with an extension request)  | 31     |                         | 00       |               |                         |        |
| 32   | Form 3800N refundable credit (attach Form 3800N)   | 32     |                         | 00       |               |                         |        |
| 33   | Nebraska child/dependent care refundable credit, if line 5 is \$29,000 or less   |        |                         |          |               |                         |        |
|  | (attach a copy of Form 2441N)  | 33     |                         | 00       |               |                         |        |
| 34   | Beginning Farmer credit from Form 1099 BFC (NDA NextGen)   |        |                         | 00       |               |                         |        |
|  | Nebraska earned income credit. Enter number of qualifying children 97  |        |                         |          | -             |                         |        |
|  | Federal credit <b>98</b> \$00 x .10 (10%) (see instructions)   | 35     |                         | 00       |               |                         |        |
| 36   | Credit for school district property taxes (attach Form PTC)  |        |                         | 00       | -             |                         |        |
|  | Credit for community college property taxes (attach Form PTC)  |        |                         | 00       | -             |                         |        |
|  | Credit for qualified Volunteer Emergency Responders (see instructions)   |        |                         | 00       | -             |                         |        |
|  | Stillborn child tax credit (attach Birth Resulting in Stillbirth Certificate and see instructions)   |        |                         | 00       | -             |                         |        |
|  |  |        |                         |          | 40            | 853.                    | 00     |
|  | Total refundable credits (add lines 30 through 39).  |        |                         |          | 40            | 055.                    | 00     |
| 41   | Penalty for underpayment of estimated tax (see instructions). If you calculated a Form 2210N   |        | -                       |          |               |                         | 00     |
|  | or used the annualized income method, attach Form 2210N, and check this box 96   |        |                         |          |               |                         | 00     |
|  | Total tax and penalty. Add lines 29 and 41   |        |                         |          | 42            | 452.                    | 00     |
| 43   | Use tax due on taxable purchases where applicable sales tax was not collected. (see instruction  |        |                         |          |               |                         |        |
|  | Enter purchases subject to state tax 91 \$ State tax 92 \$ (purchases x 5.5%)  |        |                         |          |               |                         |        |
|  | Enter purchases subject to local tax 93 \$ Local tax 94 \$ (purchases x local tax 94 \$  | l rate | e of %)                 |          |               |                         |        |
|  | 95 Local code (see local rate schedule);   |        |                         |          |               |                         |        |
|  | Add state and local taxes and enter on line 43. If no use tax is due, enter -0- on line 43. $\dots$ .  |        |                         |          | 43            | 0.                      | 00     |
| 44   | Total amount due. If line 40 is less than total of lines 42 and 43, subtract line 40 from total of   | ines   | 42 and 43               |          |               |                         |        |
|  | Pay this amount in full. For electronic or credit card payment check box here and see instruc  | tions  | S                       |          | 44            |                         | 00     |
| 45   | Overpayment. If line 40 is more than the total of lines 42 and 43, subtract the total of lines 42  | and    | 43 from line 40         |          | 45            | 401.                    | 00     |
| 46   | Amount of line 45 you want applied to your 2024 estimated tax  | 46     |                         | 00       |               |                         |        |
| 47   | Wildlife Conservation Fund donation of \$1 or more   | 47     |                         | 00       | -             |                         |        |
|  | Amount of line 45 you want <b>refunded</b> to you (line 45 minus lines 46 and 47) <b>Your refund will</b>  | aen    | erally be issued by     |          |               |                         |        |
|  | July 15, if your paper return is filed by April 15 (see instructions)  | _      |                         |          | 48            | 401.                    | 00     |
| 49   | a Routing Number 49b Type of Account   |        | 1 = Checking            |          | 2 = S         | Savings                 |        |
|  | 1 0 3 0 0 0 6 4 8  |        | 1                       | 9        |               | Direct                  |        |
| 40   | C Account Number 7 8 0 1 9 1 1 9 0   |        |                         |          | 1             | Donesi                  | 2=     |
| 45   | C Account Number 7 8 0 1 9 1 1 9 0   |        |                         |          | -             | <b>Deposi</b>           | •      |
| 49   |  |        |                         |          |               |                         |        |
| S  | Under penalties of perjury, I declare that, as taxpayer or preparer, I have examined this return and to  | the b  | pest of my knowledge an | nd belie | ef, it is     | true, correct, and comp | olete. |
|  | JAIA   |        | SPRASAD@GMAI            | L.C      | MC            |                         |        |
| (eep a   | Pate Your Signature Date (531) 218-4379  | dress  | 3                       |          |               |                         |        |
| his re   | Spouse's Signature (if filing jointly, <b>both</b> must sign)  Coords.  Spouse's Signature (if filing jointly, <b>both</b> must sign)  Daytime Phone |        |                         |          |               |                         |        |
| Jui 16   | naid   | 227    | 0.3                     |          |               |                         |        |
| rer  | SIAM FRIIA RAM SAGAR GUFIA 04/10/2024 10/200   |        |                         |          |               |                         |        |
| Preparer's Signature  USE ONLY  GLOBAL TAXES LLC 245 ROONEY CT E BRUNSWICK NJ 08816  Breparer's Preparer's PTIN 84-3171965 |  |        |                         |          |               | (678) 965-9             | 9522   |
| Print Firm's Name (or yours if self-employed), Address and ZIP Code EIN  |  |        |                         |          |               |                         |        |
|  | A copy of the federal return and schedules must be attach  | ed to  | tnis return.            |          | (             | CG REV 02/05/24 PRC     | )      |