



2023 Schedule M1REF, Refundable Credits

SEETHARAM REDDY
Your First Name and Initial

RAMIREDDY
Last Name

210738569
Social Security Number

- 1 Child and Dependent Care Credit (*enclose Schedule M1CD*) **1** ■ _____
 Enter number of qualifying persons **1a** _____
- 2 Child and Working Family Credits (*enclose Schedule M1CWFC*) **2** ■ _____ 350
 Enter number of qualifying children for the Child Tax Credit **2a** _____
 Enter number of qualifying older children **2b** _____
- 3 K-12 Education Credit (*enclose Schedule M1ED*) **3** ■ _____
 Enter number of qualifying children **3a** _____
- 4 Credit for Parents of Stillborn Children (*enclose Schedule M1PSC*) **4** ■ _____
- 5 Refundable credit for taxes paid to Wisconsin (*enclose Schedule M1RCR*) **5** ■ _____
- 6 Credit for Historic Structure Rehabilitation (*enclose certificate*) **6** ■ _____
 Enter National Park Service (NPS) project number **6a** _____
- 7 Enterprise Zone Credit (*enclose DEED certificate*) **7** ■ _____
- 8 Angel Investment Credit **8** ■ _____
- 9 Pass-Through Entity Tax Credit (*see instructions*) **9** ■ _____
 Enter the Minnesota Tax ID Number and amount associated with each Pass-Through Entity Credit.
 If you claimed more than three Pass-Through Entity Tax Credits, attach a statement to this form .
- MN Tax ID Number: _____ Credit Amount: _____
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- MN Tax ID Number: _____ Credit Amount: _____
- 10 Claim of right (*see instructions*) **10** ■ _____
- 11 Add lines 1 through 10. Enter the result here and on line 22 of Form M1 **11** _____ 350

You must include this schedule with your Form M1.





2023 Schedule M1CWFC, Minnesota Child and Working Family Credits

To claim this credit, you must be a full- or part-year resident of Minnesota. If you are a full-year nonresident, you are not eligible for this credit. Do not complete Schedule M1CWFC if you have a 2-year or 10-year IRS ban or are otherwise restricted from claiming the federal EIC.

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Round amounts to the nearest whole dollar.

- 1 Enter the amount from line 1 of Form M1. 1 ■ 27688
- 2 Enter your total earned income (see instructions; if less than zero, enter zero) 2 ■ 27688
- 3 If line 2 is greater than \$8,750, enter \$8,750. Otherwise enter the amount from line 2. 3 ■ 8750
- 4 Multiply line 3 by 4% (.04). 4 ■ 350
- 5 Credit for Qualifying Older Children: If you have: 5 ■ _____
 - One qualifying older child, enter \$925
 - Two qualifying older children, enter \$2,100
 - Three or more qualifying older children, enter \$2,500
- 6 Add lines 4 and 5 6 ■ 350
- 7 Number of qualifying children (see instructions) 7 ■ _____
- 8 Multiply line 7 by \$1,750. 8 ■ _____
- 9 Add lines 6 and 8 9 ■ 350
- 10 Enter the greater of line 1 or 2 10 ■ 27688
- 11 Enter \$35,000 if married filing jointly or \$29,500 for any other filing status 11 ■ 29500
- 12 If line 10 is less than line 11, see instructions. Otherwise, subtract line 11 from line 10 12 ■ _____
- 13 If you had an amount on line 5 but not on line 8, enter 9%(.09). Otherwise enter 12%(0.12). 13 ■ _____
- 14 Multiply line 12 by line 13. 14 ■ _____
- 15 Subtract line 14 from line 9. If less than zero, enter 0. If you are a full year resident, enter this amount on line 2 of Schedule M1REF. 15 ■ 350
- 16 Part year residents: If your Minnesota gross income is: 16 ■ _____
 - \$13,825 or more, multiply line 15 by line 30 of Schedule M1NR. Enter the result here and on line 2 of Schedule M1REF
 - Less than \$13,825, see instructions
 Enter the result from step 5 of the Worksheet for line 16: _____

Include this schedule with your Form M1. Enter the number of qualifying children on line 2a and the number of qualifying older children on line 2b of Schedule M1REF.