

Depreciation and Amortization (Including Information on Listed Property)

Department of the Treasury Internal Revenue Service

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

Table with 3 columns: Name(s) shown on return, Business or activity to which this form relates, Identifying number

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 5 columns: Line number, Description, Amount, Column label, Total amount

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

Table with 3 columns: Line number, Description, Amount

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

Table with 3 columns: Line number, Description, Amount

Section B—Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

Table with 7 columns: Classification of property, Month and year placed in service, Basis for depreciation, Recovery period, Convention, Method, Depreciation deduction

Section C—Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

Table with 6 columns: Class life, Description, Recovery period, Convention, Method, Depreciation deduction

Part IV Summary (See instructions.)

Table with 3 columns: Line number, Description, Amount

Passive Activity Loss Limitations

OMB No. 1545-1008

See separate instructions.

Attach to Form 1040, 1040-SR, or 1041.

Go to www.irs.gov/Form8582 for instructions and the latest information.

2022

Attachment Sequence No. 858

Identifying number
368-31-8339

MEENA A & ZEENAT H TINWALA

Part I 2022 Passive Activity Loss

Caution: Complete Parts IV and V before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see *Special Allowance for Rental Real Estate Activities* in the instructions.)

1a	Activities with net income (enter the amount from Part IV, column (a))	1a	0.	
1b	Activities with net loss (enter the amount from Part IV, column (b))	1b	(9,651.)	
1c	Prior years' unallowed losses (enter the amount from Part IV, column (c))	1c	()	
1d	Combine lines 1a, 1b, and 1c	1d		-9,651.

All Other Passive Activities

2a	Activities with net income (enter the amount from Part V, column (a))	2a		
2b	Activities with net loss (enter the amount from Part V, column (b))	2b	()	
2c	Prior years' unallowed losses (enter the amount from Part V, column (c))	2c	()	
2d	Combine lines 2a, 2b, and 2c	2d		

3	Combine lines 1d and 2d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c or 2c. Report the losses on the forms and schedules normally used	3		-9,651.
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- If line 3 is a loss and:
- Line 1d is a loss, go to Part II.
 - Line 2d is a loss (and line 1d is zero or more), skip Part II and go to line 10.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II. Instead, go to line 10.

Part II Special Allowance for Rental Real Estate Activities With Active Participation

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

4	Enter the smaller of the loss on line 1d or the loss on line 3	4	9,651.
5	Enter \$150,000. If married filing separately, see instructions	5	150,000.
6	Enter modified adjusted gross income, but not less than zero. See instructions	6	334,160.
7	Subtract line 6 from line 5	7	
8	Multiply line 7 by 50% (0.50). Do not enter more than \$25,000. If married filing separately, see instructions	8	
9	Enter the smaller of line 4 or line 8	9	0.

Part III Total Losses Allowed

10	Add the income, if any, on lines 1a and 2a and enter the total	10	0.
11	Total losses allowed from all passive activities for 2022. Add lines 9 and 10. See instructions to find out how to report the losses on your tax return	11	0.

Part IV Complete This Part Before Part I, Lines 1a, 1b, and 1c. See instructions.

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
14309 LA MESA DR	0.	9,651.			9,651.
Total. Enter on Part I, lines 1a, 1b, and 1c	0.	9,651.			

For Paperwork Reduction Act Notice, see instructions.

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Form 8582 (2022)

Complete This Part Before Part I, Lines 2a, 2b, and 2c. See instructions.

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 2a)	(b) Net loss (line 2b)	(c) Unallowed loss (line 2c)	(d) Gain	(e) Loss
Total. Enter on Part I, lines 2a, 2b, and 2c					

Part VI Use This Part if an Amount Is Shown on Part II, Line 9. See instructions.

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a).
Total			1.00		

Part VII Allocation of Unallowed Losses. See instructions.

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
14309 LA MESA DR	E Ln 22	9,651.	1.00000000	9,651.
Total		9,651.	1.00	9,651.

Part VIII Allowed Losses. See instructions.

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
14309 LA MESA DR	E Ln 22	9,651.	9,651.	0.
Total		9,651.	9,651.	0.

Tax History Report

2022

▶ Keep for your records

Name(s) Shown on Return

HUZEFA A & ZEENAT H TINWALA

Five Year Tax History:					
	2018	2019	2020	2021	2022
Filing status				MFJ	MFJ
Total income				342,243.	334,160.
Adjustments-to income				1,470.	
Adjusted gross income				340,773.	334,160.
Tax expense					10,000.
Interest expense . . .					29,308.
Contributions					11,359.
Misc. deductions . . .					
Other itemized ded'ns					
Total itemized/ standard deduction . .				25,700.	50,667.
Exemption amount . .				0.	0.
QBI deduction				1,038.	0.
Taxable income				314,035.	283,493.
Tax				63,371.	55,709.
Alternative min tax . .					
Total credits				477.	4,600.
Other taxes				1,636.	912.
Payments				57,497.	47,569.
Form 2210 penalty . .				16.	
Amount owed				7,049.	4,452.
Applied to next year's estimated tax .					
Refund					
Effective tax rate % . .				17.87	15.29
**Tax bracket %				24.0	24.0

**Tax bracket % is based on Taxable income.

