4562

epartment of the Treasury nternal Revenue Service

Depreciation and Amortization

(Including Information on Listed Property)

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2022

Attachment
Sequence No. 179

Form 4562 (2022)

Name(s) shown on return Business or activity to which this form relates Identifying number HUZEFA A & ZEENAT H TINWALA Sch E 14309 LA MESA DR 368-31-8339 Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I. 1,080,000. 2 Total cost of section 179 property placed in service (see instructions) 2 3 Threshold cost of section 179 property before reduction in limitation (see instructions) 3 2,700,000. 4 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions (a) Description of property (b) Cost (business use only) 8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 8 9 10 Carryover of disallowed deduction from line 13 of your 2021 Form 4562 10 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions 11 12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 13 Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12 Note: Don't use Part II or Part III below for listed property. Instead, use Part V. Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.) 14 Special depreciation allowance for qualified property (other than listed property) placed in service 14 15 16 Part III MACRS Depreciation (Don't include listed property. See instructions.) Section A 17 MACRS deductions for assets placed in service in tax years beginning before 2022 17 6,175. 18 If you are electing to group any assets placed in service during the tax year into one or more general Section B-Assets Placed in Service During 2022 Tax Year Using the General Depreciation System (c) Basis for depreciation (b) Month and year (d) Recovery (business/investment use only—see instructions) (a) Classification of property placed in (e) Convention (f) Method (g) Depreciation deduction period 19a 3-year property **b** 5-year property c 7-year property d 10-year property e 15-year property f 20-year property 25 yrs. g 25-year property S/L h Residential rental 27.5 yrs. MM S/L 27.5 yrs. property ММ S/L i Nonresidential real 01/22 39 yrs. MM S/L 14,100. 346. MM S/L Section C-Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System 20a Class life S/L b 12-year 12 yrs. S/L c 30-year 30 yrs. MM S/L d 40-year 40 yrs. MM Part IV Summary (See instructions.) 21 Listed property. Enter amount from line 28 22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions 6,521. 23 For assets shown above and placed in service during the current year, enter the

DEV 03/18/23 DDO

For Paperwork Reduction Act Notice, see separate instructions.

Passive Activity Loss Limitations

See separate instructions.

Attach to Form 1040, 1040-SR, or 1041.

Go to www.irs.gov/Form8582 for instructions and the latest information.

OMB No. 1545-1008

2022

Attachment
Sequence No. 858

Identifying number 368-31-8339 A & ZEENAT H TINWALA 2022 Passive Activity Loss Caution: Complete Parts IV and V before completing Part I. Rental Real Estate Activities With Active Participation (For the definition of active participation, see Special Allowance for Rental Real Estate Activities in the instructions.) 1a Activities with net income (enter the amount from Part IV, column (a)) . . . 1a 9,651. **b** Activities with net loss (enter the amount from Part IV, column (b)) 1b c Prior years' unallowed losses (enter the amount from Part IV, column (c)) . . 1c -9,651. **All Other Passive Activities** 2a Activities with net income (enter the amount from Part V, column (a)) . 2a 2b **b** Activities with net loss (enter the amount from Part V, column (b)) c Prior years' unallowed losses (enter the amount from Part V, column (c)) . . 2c (2d d Combine lines 2a, 2b, and 2c Combine lines 1d and 2d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c or 2c. Report the -9,651. 3 losses on the forms and schedules normally used If line 3 is a loss and: • Line 1d is a loss, go to Part II. Line 2d is a loss (and line 1d is zero or more), skip Part II and go to line 10. Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II. Instead, go to line 10. Special Allowance for Rental Real Estate Activities With Active Participation Part II Note: Enter all numbers in Part II as positive amounts. See instructions for an example. 9,651. Enter the smaller of the loss on line 1d or the loss on line 3 4 150,000. Enter \$150,000. If married filing separately, see instructions 5 6 334,160. Enter modified adjusted gross income, but not less than zero. See instructions 6 Note: If line 6 is greater than or equal to line 5, skip lines 7 and 8 and enter -0on line 9. Otherwise, go to line 7. 7 Multiply line 7 by 50% (0.50). Do not enter more than \$25,000. If married filing separately, see instructions 9 0. Enter the smaller of line 4 or line 8 9 **Total Losses Allowed** Part III 10 0. Add the income, if any, on lines 1a and 2a and enter the total 10 Total losses allowed from all passive activities for 2022. Add lines 9 and 10. See instructions to find 11 0. 11 Complete This Part Before Part I, Lines 1a, 1b, and 1c. See instructions. Part IV Overall gain or loss Prior years Current year Name of activity (b) Net loss (c) Unallowed (a) Net income (d) Gain (e) Loss (line 1b) loss (line 1c) (line 1a) 9,651. 9,651. 0. 14309 LA MESA DR

Total. Enter on Part I, lines 1a, 1b, and 1c

0.

9,651.

Complete This Part Before	re Part I, Lines 2	a, 2b, and 2c.	See instruc	ctions.		
100	Curre	nt year	Prior y	ears	Overa	(c) Unallowed loss 9, 651 (c) Allowed loss
Name of activity	(a) Net income (line 2a)	(b) Net loss (line 2b)	(c) Unall loss (lin	owed e 2c)	(d) Gain	(e) Loss
Total. Enter on Part I, lines 2a, 2b, and 2c						
Part VI Use This Part if an Amou	int Is Shown on	Part II, Line 9.	See instruc	ctions.		
Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ra	atio	(c) Special allowance	column (c) from
Total Allocation of Unallowed		ructions	1.0	0		
Part VII Allocation of Orlanowed	Form or sch					
Name of activity	and line nu to be report (see instruc	mber ed on (a)	Loss	(b)) Ratio	(c) Unallowed loss
14309 LA MESA DR	E Ln 2	22	9,651.	1.00	000000	9,651.
			9,651.		1.00	9,651.
Part VIII Allowed Losses. See inst			*	1		
Name of activity	Form or sch and line nu to be report (see instruc	mber ed on (a) Loss	(b) Una	llowed loss	(c) Allowed loss
14309 LA MESA DR	E Ln 2	2	9,651.		9,651.	0.
Total			9,651.		9,651.	0.

name(s) Shown on Return

HUZEFA A & ZEENAT H TINWALA

		Fiv	ve Year Tax His	story:	
	2018	2019	2020	2021	2022
Filing status				MFJ	MFJ
Total income				342,243.	334,160.
Adjustments-to income				1,470.	
Adjusted gross income				340,773.	334,160.
Tax expense					10,000.
Interest expense					29,308.
Contributions					11,359.
Misc. deductions					
Other itemized ded'ns					
Total itemized/ standard deduction				25,700.	50,667.
Exemption amount				0.	0.
QBI deduction				1,038.	0.
Taxable income				314,035.	283,493.
Tax				63,371.	55,709.
Alternative min tax			194		
Total credits				477.	4,600.
Other taxes				1,636.	912.
Payments				57,497.	47,569.
Form 2210 penalty				16.	
Amount owed				7,049.	4,452.
Applied to next year's estimated tax .					
Refund					
Effective tax rate %				17.87	15.29
**Tax bracket %.*				24.0	24.0

^{**}Tax bracket % is based on Taxable income.

Form 4562

Depreciation and Amortization Report

Tax Year 2022 • Keep for your records 368-31-8

HUZEFA A & ZEENAT H TINWALA SCh E - 14309 LA MESA DR

nt	ition	0.00	340	340	6.175	6 175	0.14	6,521																
Current	Depreciation																							
Prior	Depreciation			0				0																
Method/	Convention		SL/MM		1000	SL/MM																		
	Life		39.0			27.5								4										
Depreciable	Basis		14,100	14,100		169,812	169,812	183,912																
	Depreciation			0			0	0		Y														
Section	179			0			0	C																
Biis	% esn		100.00			100.00																		-
buc	רשות			0			0	C									100							
+200	(Net of Land)		14.100	14,100		169,812	169,812	100 010	100,012															
	Date In Service		01/01/22			04/01/20																		
ESA D	*Code								1															
LA	Asset Description	MOTERTOGRA	DEFRECTALION	STIRTOTAL CHIRRENT YEAR		BENTAL HOME	SUBTOTAL PRIOR YEAR		TOTALS															

*Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, X = Non-depreciated asset, H = Home Office