

FILER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number Collin County Community College District 2200 West University Drive PO Box 8001 McKinney TX 75070 Contact: (972) 548-6616 ECSI: 866-428-1098		1 Payments received for qualified tuition and related expenses \$3,601.64	OMB No. 1545-1574 2023 Form 1098-T	Tuition Statement
FILER'S federal identification no. 75-2037156		2	3	
STUDENT'S name, street address, city, state, and ZIP code DANIEL SUSHIL MADHANMOHAN 7421 FRANKFORD DR APT 1914 DALLAS TX 75252		4 Adjustments made for a prior year	5 Scholarships or grants	Copy B For Student This is important tax information and is being furnished to the Internal Revenue Service. This form must be used to complete Form 8863 to claim education credits. Give it to the tax preparer or use it to prepare the tax return.
		6 Adjustments to scholarships or grants for a prior year	7 Checked if the amount in box 1 includes amounts for an academic period beginning January - March 2024 <input checked="" type="checkbox"/>	
Service Provider/Acct No. (see instr.)	8 Checked if at least half-time student <input checked="" type="checkbox"/>	9 Checked if a graduate student <input type="checkbox"/>	10 Ins, contract reimb./refund	

Form **1098-T** (keep for your records) www.irs.gov/1098t Department of the Treasury-Internal Revenue Service

IMPORTANT NOTICE: Collin County Community College cannot provide you with tax preparation advice. Please contact your tax preparation advisor or call the IRS toll free assistance line at 1-800-829-1040 or online at www.irs.gov.

1098-T Frequently Asked Questions

The following is not intended as legal tax advice. Please consult IRS publication 970, or a tax professional for advice.

Q: Will the information on the 1098-T form be reported to the IRS?
 A: Yes, the information provided on this form is reported to the IRS

Q: Is the 1098-T form used to report taxable income to the IRS?
 A: Taxable income is reported separately on the W2 or 1099 forms. The 1098-T is an information return intended to assist you (or the person who may claim you as a dependent) in determining if you may be eligible to claim educational related tax credits such as the HOPE Scholarship or Lifetime Learning Tax Credit.

Q: What is the amount reported in Box 1, 'Payments received for qualified tuition and related expenses'?
 A: The amount reported in Box 1 is a calendar year calculated amount of eligible funding (including personal payments, scholarships, financial aid awards, and third party and exemption funding), less any refunds issued, which may be used to pay qualified tuition and related expenses (QTRE). The payment amount reported in Box 1 may not exceed the eligible QTRE charged in the calendar year. QTRE are tuition and fees a student must pay for Collin College enrollment or attendance. These include term fees and tuition and fee charges related to course registration. The following generally do NOT qualify for QTRE: -Room and Board, insurance, medical (including student health fees), transportation, or other similar personal, living, or family expenses. -Course-related books, supplies, equipment and nonacademic activities, except for fees required to be paid to the institution as a condition of enrollment or attendance.

If you have any questions, please visit <https://www.ecsi.net/taxinfo.html> for more information.

You, or the person who can claim you as a dependent, may be able to claim an education credit on Form 1040 or 1040-SR. This statement has been furnished to you by an eligible educational institution in which you are enrolled, or by an insurer who makes reimbursements or refunds of qualified tuition and related expenses to you. This statement is required to support any claim for an education credit. Retain this statement for your records. To see if you qualify for a credit, and for help in calculating the amount of your credit, see Pub. 970, Form 8863, and the Instructions for Forms 1040 and 1040-SR.

Your institution must include its name, address, and information contact telephone number on this statement. It may also include contact information for a service provider. Although the filer or the service provider may be able to answer certain questions about the statement, do not contact the filer or the service provider for explanations of the requirements for (and how to figure) any education credit that you may claim.

Student's taxpayer identification number (TIN). For your protection, this form may show only the last four digits of your TIN (SSN, ITIN, ATIN, or EIN). However, the issuer has reported your complete TIN to the IRS. **Caution:** If your TIN is not shown in this box, your school was not able to provide it. Contact your school if you have questions.

Account number. May show an account or other unique number the filer assigned to distinguish your account.

Box 1. Shows the total payments received by an eligible educational institution in 2023 from any source for qualified tuition and related expenses less any reimbursements or refunds made during 2023 that relate to those payments received during 2023.

Box 2. Reserved.

Box 3. Reserved.

Box 4. Shows any adjustment made by an eligible educational institution for a prior year for qualified tuition and related expenses that were reported on a prior year Form 1098-T. This amount may reduce any allowable education credit that you claimed for the prior year (may result in an increase in tax liability for the year of the refund). See "recapture" in the index to Pub. 970 to report a reduction in your education credit or tuition and fees deduction.

Box 5. Shows the total of all scholarships or grants administered and processed by the eligible educational institution. The amount of scholarships or grants for the calendar year (including those not reported by the institution) may reduce the amount of the education credit you claim for the year.

Tip. You may be able to increase the combined value of an education credit and certain educational assistance (including Pell Grants) if the student includes some or all of the educational assistance in income in the year it is received. For details, see Pub. 970.

Box 6. Shows adjustments to scholarships or grants for a prior year. This amount may affect the amount of any allowable tuition and fees deduction or education credit that you claimed for the prior year. You may have to file an amended income tax return (Form 1040X) for the prior year.

Box 7. Shows whether the amount in box 1 includes amounts for an academic period beginning January-March 2024. See Pub. 970 for how to report these amounts.

Box 8. Shows whether you are considered to be carrying at least one-half the normal full-time workload for your course of study at the reporting institution.

Box 9. Shows whether you are considered to be enrolled in a program leading to a graduate degree, graduate-level certificate, or other recognized graduate-level educational credential.

Box 10. Shows the total amount of reimbursements or refunds of qualified tuition and related expenses made by an insurer. The amount of reimbursements or refunds for the calendar year may reduce the amount of any education credit you can claim for the year (may result in an increase in tax liability for the year of the refund).

Future developments. For the latest information about developments related to Form 1098-T and its instructions, such as legislation enacted after they were published, go to www.irs.gov/form1098t.

More information about 1098-E/T is available in our document [Student Loan Tax Incentives](#).

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