American Land Title Association

ALTA Settlement Statement - Combined Adopted 05-01-2015

Jackson Law, P.C. **ALTA Universal ID** 3605 Glenwood Ave. Ste 480 Raleigh, NC 27612

File No./Escrow No.:

KASIREDDYDEERAJ23

Print Date & Time:

November 17, 2023 at 04:57 PM

Officer/Escrow Officer:

Jackson Law, PC

Settlement Location:

3605 Glenwood Ave, Suite 480

Raleigh, NC 27612

Property Address:

274 Alderbranch Circle

Gamer, NC 27529

Borrower:

Deeraj Reddy KasiReddy and Sindhuja Reddy Katta, and Avinash Karusala

Seller: Lender: Lennar Carolinas, LLC

Settlement Date:

LENNAR MORTGAGE, LLC

Disbursement Date:

November 20, 2023 November 20, 2023

| Seller | | Des | cription | | Borrower/Buyer | |
|--------------|---------------|---------------------------|--------------------------------|--|----------------|-----------|
| Debit | Credit | | | Deb | it Credi | <u>it</u> |
| | | Financial | | | * | |
| | \$ 589,990.00 | Sale Price of Property | | \$ 589,990 | 0.00 | |
| | | Deposit | | | \$ 18,000 | 0.00 |
| | | Loan Amount | | | \$ 560,49 | 0.00 |
| \$ 850.00 | | Seller Paid Closing Costs | | | \$ 85 | 0.00 |
| \$ 18,000.00 | | Excess Deposit | | | | |
|), E | | Prorations/Adjustme | nts | en e | | · . |
| \$ 4,150.00 | | Seller Paid Closing Costs | | | \$ 4,15 | 0.00 |
| | | Loan Charges to LENI | IAR MORTGA | GE, LLC | | |
| | | 0.357% of Loan Amoun | 0.357% of Loan Amount (Points) | | .95 | |
| | | Commitment Fee | | \$ 995 | .00 | |
| | | Document Preparation F | ee | \$ 195 | | |
| | | Prepaid Interest | | \$ 1,161 | .27 | |
| | | \$105.57 per day from | n 11/20/23 to | 12/01/23 | | |
| | | Other Loan Charges | | 2 | | nje: |
| | | Appraisal Fee | to Stokes / Service | Appraisal \$ 500 | .00 | |
| | | Final Inspection Fee | to Stokes / Service | Appraisal \$ 160 | .00 | |
| | | Flood Certification | to CoreLog Services | • | .25 | |
| \$ -200.00 | | Reimb.Survey Fee | to Lennar (LLC | Carolinas, \$ 200 | .00 | |

ALTA Settlement Statement Combined - Continued

| Seller | | | • | Borrower/Buyer | | |
|--|--------------------------|--|---|--|--|--|
| Debit | Credit | | Debit | Credit | | |
| | | Impounds | 1." 3" 1.0", 15 on adapte an | | | |
| | | Homeowner's Insurance | \$ 321.51 | | | |
| | | 3 mo @ \$ 107.17 /mo Property Taxes | \$ 2,592.10 | | | |
| | | 5 mo @ \$518.42/mo Aggregate Adjustment | \$ -1,036.84 | | | |
| | | Title Charges & Escrow / Settlement | Charges | en and an and an | | |
| | | Title - Lender's Title Insurance | \$ 1,218.44 | | | |
| | | to LENNAR TITLE | | | | |
| | | Coverage: \$ 560,490.00 Premium: \$ 1,218.44 | | | | |
| | | Title - Owner's Title Insurance | \$ 295.83 | | | |
| | | to LENNAR TITLE | • | | | |
| | | Coverage: \$ 589,990.00 Premium: \$ 295.83 | | | | |
| | | Title-Settlement Agent Fee to Jackson | Law, P.C. \$ 850.00 | | | |
| | | Commission | | المراقعة سالتور | | |
| \$ 14,749.75 | | Commission to BETTERS REALTY, | | | | |
| | | Government Recording and Transfer | Charges | | | |
| 30 15 10 10 10 10 10 10 10 10 10 10 10 10 10 | AND FOUNDAMENT OF | Government Recording and Fransier | Clayo | | | |
| (2) (2) (2) (2) (3) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4 | | Recording Fees to Jackson | Law \$ 90.00 | | | |
| | | Recording Fees to Jackson E-Record Deed:\$26.00 Mortgage:\$64.00 | Law \$ 90.00 ling | to Control a Million | | |
| | <u> </u> | Recording Fees to Jackson E-Record Deed:\$26.00 Mortgage:\$64.00 E-Recording Fee to Jackson | Law \$ 90.00 ling | | | |
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| | | Recording Fees to Jackson E-Record Deed:\$26.00 Mortgage:\$64.00 E-Recording Fee to Jackson E-Record Transfer Tax to Jackson | Law \$ 90.00 ling Law \$ 10.00 ling Law \$ 1,180.00 ling | | | |
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| | | Recording Fees to Jackson E-Record Deed:\$26.00 Mortgage:\$64.00 E-Recording Fee to Jackson E-Record Transfer Tax to Jackson E-Record Tax | Law \$ 90.00 ling Law \$ 10.00 ling Law \$ 1,180.00 ling OOR \$ 525.00 OWNERS ATTION OOR \$ 135.00 OWNERS | | | |
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ALTA Settlement Statement Combined - Continued

| Seller | | | | Borrower/Buyer | | |
|--------------------------------|---------------|---|----|---------------------------------------|---------------|-------------------------------|
| Debit | Credit | | | | Debit | Credit |
| | | Capital | | MASTER OWNERS ASSOCIATION | . | |
| | | Homeowner's Insurance Premium | to | AMERICAN STRATEGIC INSURANCE CO | \$ 1,286.00 | · |
| | | (12 mo.) | | | | |
| \$ 222.26 | | Property Taxes | to | WAKE COUNTY TAX ADMIN | \$ 28.13 | |
| | | 01/01/23-11/21/23 Sel 11/21/23-01/01/24 Bo | | ' - ' | | |
| \$ 37,772.01 | \$ 589,990.00 | Subtotals Balance Due FROM | - | | \$ 603,331.64 | \$ 591,831.64 \$ 11,500.00 |
| \$ 552,217.99 \$ 589,990.00 | \$ 589,990.00 | Balance Due TO TOTALS | | | \$ 603,331.64 | \$ 603,331.64 |

Acknowledgement

We/I have carefully reviewed the ALTA Settlement Statement and find it to be a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction and further certify that I have received a copy of the ALTA Settlement Statement. We/I authorize Jackson Law, P.C. to cause the funds to be disbursed in accordance with this statement.

Deeraj Reddy KasiReddy

Sindhuja Reddy Katta

Avinash Karusala

Lennar Carolinas, LLC

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Jackson Law, PC, Escrow Officer