# Form **8879**

(Rev. January 2021)

Department of the Treasury Internal Revenue Service

## IRS e-file Signature Authorization

▶ ERO must obtain and retain completed Form 8879.

► Go to www.irs.gov/Form8879 for the latest information.

OMB No. 1545-0074

	20 00.1100				
Submission	n Identification Number (SID)				
Taxpayer's nar	me	Social s	ecurity num	ber	
NIKHIL	TEJA GURRAM	851-	-05-379	8	
Spouse's name	е	Spouse	's social sec	urity numbe	r
LAHARI	KADAVERGU		-96-031		
Part I		23 (Enter year ye	ou are au	thorizing.	.)
	e dollars only on lines 1 through 5.				
	n 1040-SS filers use line 4 only. Leave lines 1, 2, 3, and 5 blank.		١.		0.54
-	usted gross income				,064. ,405.
	eral income tax withheld from Form(s) W-2 and Form(s) 1099				
	bunt you want refunded to you				,369. ,964.
	ount you owe			)	,,,,,,,,
Part II	Taxpayer Declaration and Signature Authorization (Be sure you			our retu	rn)
my knowledgereturn (origin to send my refor any delay Agent to initi payment of result authorization payment, I refusives to a taxes to recepersonal idea.	ties of perjury, I declare that I have examined a copy of the income tax return (original or ge and belief, it is true, correct, and complete. I further declare that the amounts in I hal or amended) I am now authorizing. I consent to allow my intermediate service provice return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reary in processing the return or refund, and (c) the date of any refund. If applicable, I authoriate an ACH electronic funds withdrawal (direct debit) entry to the financial institution army federal taxes owed on this return and/or a payment of estimated tax, and the financial is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to must contact the U.S. Treasury Financial Agent at 1-888-353-4537. Payment cance yes prior to the payment (settlement) date. I also authorize the financial institutions involveive confidential information necessary to answer inquiries and resolve issues relate number (PIN) below is my signature for the income tax return (original or amunds Withdrawal Consent.	Part I above are the ler, transmitter, or e son for rejection of prize the U.S. Treas account indicated in lal institution to debout the letter of the lette	e amounts electronic rethe transmi ury and its the tax pretit the entry horization. Ist be receng of the electronic at the electronic recensions.	from the in- turn original ssion, (b) the designated paration soft to this accordance To revoke ( ived no late lectronic paracknowledge	come tax ator (ERO) ne reason Financial ftware for ount. This (cancel) a er than 2 ayment of e that the
	s PIN: check one box only				
	-	generate my PIN	5 3	7 9 8	as my
	ERO firm name gnature on the income tax return (original or amended) I am now authorizing.	g, · · · ·		digits, but er all zeros	,
if y	vill enter my PIN as my signature on the income tax return (original or amende you are entering your own PIN <b>and</b> your return is filed using the Practitioner elow.				
Your signat	ture ▶	Date ▶			
Snouse's E	PIN: check one box only				
•	•	generate my PIN	6 0	3 1 1	as my
<u> </u>	ERO firm name	gonorato my m		digits, but	ao my
sig	gnature on the income tax return (original or amended) I am now authorizing.		don't ente	er all zeros	
if y	vill enter my PIN as my signature on the income tax return (original or amende you are entering your own PIN <b>and</b> your return is filed using the Practitioner elow.				
Spouse's s	ignature ▶	Date ►			
	Practitioner PIN Method Returns Only—continu				
Part III	Certification and Authentication — Practitioner PIN Method Only				
ERO's EFI	N/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.	2 2 2 4 Don	9 6 0	8 2 7 eros	1
authorized to	the above numeric entry is my PIN, which is my signature for the electronic individual of file for tax year indicated above for the taxpayer(s) indicated above. I confirm that is of the Practitioner PIN method and <b>Pub. 1345</b> , Handbook for Authorized IRS e-file Pro	am submitting this	s return in	accordance	
ERO's sign	ature ►	Date ►			
	ERO Must Retain This Form — See Instruc				
	Don't Submit This Form to the IRS Unless Reques	ted To Do So			

# E 1040 Department of the Treasury—Internal Revenue Service U.S. Individual Income Tax Return



<b>1040</b>		partment of the Treasury—Internal Revenue Servi .S. Individual Income Tax		urn	202	3	OMB No. 1545	-0074	IRS Use	Only—I	Do not w	rite or sta	ple in this space	e.
For the year Jai	n. 1–De	ec. 31, 2023, or other tax year beginning			, 2023, end	ling			, 20	5	See sep	oarate i	nstructions.	
Your first name	e and n	niddle initial	Last na	ıme						١	our so	cial sec	urity number	r
NIKHIL '	ΓEJA	1	GURE	MAS							851	05	3798	
If joint return, s	pouse	's first name and middle initial	Last na	ıme	Spouse's social security r						security num	nber		
LAHARI			KADA	VERGU	J						982	96	0311	
Home address	(numb	per and street). If you have a P.O. box, see	instructi	ons.				Α.	pt. no.		Presidential Election Campaign			aign
5110 AL:	SON	GLEN DR											ou, or your	
City, town, or p	ost of	fice. If you have a foreign address, also co	mplete s	paces bel	low.	State ZIP code					spouse if filing jointly, want \$3 to go to this fund. Checking a			
CARY						NC	2	275	19		•		id. Checking not change	jа
Foreign countr	y name	<del></del>		Foreign pr	rovince/state/o	count	ty	Foreig	n postal co			or refu	•	
												Yo	u Spo	use
Filing Status	s [	Single	•				Head of he	ouseh	old (HOH	 l)				
Check only		Married filing jointly (even if only or	ne had i	income)										
one box.		☐ Married filing separately (MFS)					☐ Qualifying	surviv	ing spou	se (Q	SS)			
	lf	you checked the MFS box, enter the	name o	of your s	pouse. If you	ı che	ecked the HOF	or Q	SS box, e	enter	the chi	ld's nar	ne if the	
	q	ualifying person is a child but not you	ır deper	ndent:										
District	Λ+ σ	any time during 2023, did you: (a) rece	oivo (oo	0 1011010										
Digital Assets		hange, or otherwise dispose of a digi										∏Ye	s 🗵 No	
Standard		meone can claim:  You as a de					a dependent	,,, (00	o monde	7110110	•,		<u> </u>	
Deduction		Spouse itemizes on a separate return	•											
Deduction	ш		11 O1 yOU	_ were a	uuai-status t	anen	·							
Age/Blindnes	s You	u: Were born before January 2, 1	959	Are bl	lind <b>Spo</b>	use	: U Was bor	n befo	re Janua	ıry 2,	1959	Is	blind	
Dependent	<b>s</b> (see	e instructions):		(2) 9	Social security	,	(3) Relationsh	<sub>iip</sub> (4					see instructio	
If more	(1)	First name Last name			number		to you		Child ta	ax cred	redit Credit for other dependen			lents
than four														
dependents, see instruction	s —												_ <u>_</u>	
and check	_								L				_Ц	
here L														
Income	1a	( ) ,	•		•						1a		109,871	<u>L.</u>
Attach Form(s)	b	Household employee wages not reported on Form(s) W-2								1b				
W-2 here. Also	С	Tip income not reported on line 1a (see instructions)									1c			
attach Forms W-2G and	d										1d			
1099-R if tax	е	Taxable dependent care benefits from Form 2441, line 26								1e				
was withheld.	f		Employer-provided adoption benefits from Form 8839, line 29								1f			
If you did not get a Form	g										1g			
W-2, see	h	•	,					i ·			1h			0.
instructions.	i	Nontaxable combat pay election (s	see insti	ructions)			<u>1i</u>						100 071	1
		- I	 . i		· · · ·	 L T	and the second				1z		109,871	ь.
Attach Sch. B if required.	2a	· —	2a				axable interest				2b			
	3a	-	3a				ordinary divide				3b			
Standard	4a		4a				axable amoun				4b			
Deduction for—	5a		5a				axable amoun axable amoun				5b			
Single or Married filing	6a	,	6a	ma ath a d				ι			6b			
separately, \$13,850	_ C	,		-		•	,			. 📙	7			
Married filing	7	Capital gain or (loss). Attach Sched Additional income from Schedule								. ப			-16,807	 7
jointly or Qualifying	8		•								9		93,064	
surviving spouse, \$27,700		Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7,		-							10		73,004	<u> </u>
Head of	10	Adjustments to income from Sche Subtract line 10 from line 9. This is									11		93,064	
household, \$20,800	11		-	-	_						12			
If you checked any box under	12	Standard deduction or itemized  Qualified business income deducti				,	 5_Δ				13		27,700	<i>J</i> .
Standard	13 14						υ-A				14		27,700	<u> </u>
Deduction, see instructions.	15	Subtract line 14 from line 11. If zer			 -0 This is v		taxable incom	 ne			15		65,364	
			J J. 100	-, o. 1101	y	- u					1.0	1	00,00	- •

Form 1040 (2023	3)								Page Z
Tax and	16	Tax (see instructions). Check	if any from Form	(s): <b>1</b> 881	4 <b>2</b> 🗌 4972	з 🗌		16	7,405.
Credits	17	Amount from Schedule 2, lin	e3					17	
	18	Add lines 16 and 17						18	7,405.
	19	Child tax credit or credit for	other dependen	ts from Sched	ule 8812			19	
	20	Amount from Schedule 3, lin	e8					20	
	21	Add lines 19 and 20						21	
	22	Subtract line 21 from line 18	. If zero or less,	enter -0				22	7,405.
	23	Other taxes, including self-e	mployment tax,	from Schedule	e 2, line 21			23	0.
	24	Add lines 22 and 23. This is	your <b>total tax</b>					24	7,405.
Payments	25	Federal income tax withheld	from:						
-	а	Form(s) W-2				<b>25a</b> 17	7,369.		
	b	Form(s) 1099				25b			
	С	Other forms (see instructions	s)			25c			
	d	Add lines 25a through 25c						25d	17,369.
If you have a	26	2023 estimated tax payment	s and amount a	pplied from 20	022 return			26	
qualifying child, attach Sch. EIC.	27	Earned income credit (EIC)				27			
	28	Additional child tax credit from	n Schedule 8812			28			
	29	American opportunity credit	from Form 8863	8, line 8		29			
	30	Reserved for future use .							
	31	Amount from Schedule 3, lin	e 15			31			
	32	Add lines 27, 28, 29, and 31,	. These are your	total other pa	ayments and refu	ndable credits		32	
	33	Add lines 25d, 26, and 32. T	hese are your <b>to</b>	tal payments				33	17,369.
Refund	34	If line 33 is more than line 24	, subtract line 2	4 from line 33.	This is the amour	nt you <b>overpaid</b>		34	9,964.
	35a	Amount of line 34 you want	35a	9,964.					
Direct deposit?	b	Routing number 0 5 1	0 0 0 0	1 7	c Type: 🛛	Checking	Savings		
See instructions.	d	Account number 4 3 5	0 3 9 5	8 6 4 (	б   1				
	36	Amount of line 34 you want a	applied to your	2024 estimate	ed tax	36			
Amount	37	Subtract line 33 from line 24	. This is the <b>amo</b>	ount you owe					
You Owe		For details on how to pay, go	o to <i>www.ir</i> s.gov	//Payments or	see instructions .			37	
	38	Estimated tax penalty (see in	structions) .			38			
<b>Third Party</b>		you want to allow another	•						
Designee						<del>_</del>	•		⊠ No
		esignee's me		Phone no.			onal ident ber (PIN)	itication	
Sign	Un	der penalties of perjury, I declare th	nat I have examined	d this return and	accompanying sched	dules and statemen	ts, and to	the best	of my knowledge and
Here	be	lief, they are true, correct, and com	plete. Declaration of	of preparer (othe	r than taxpayer) is ba	sed on all informati	on of whic	h prepar	er has any knowledge.
Here	Yo	ur signature		Date	Your occupation				nt you an Identity
								tection P inst.)	IN, enter it here
Joint return? See instructions.		accessor alamateura. If a laint vateura li	ath mount sime	Date	SOFTWARE E		`_		mt
Keep a copy for		Spouse's signature. If a joint return, <b>both</b> must sign.			Spouse's occupation	on			nt your spouse an ection PIN, enter it here
your records.					HOME MAKER (see inst.)				
	Phone no. (201)932-8366 Email address HELLONIKHIL92@GMAIL.						DM		
Doid	Pre	eparer's name	Preparer's signat	ure		Date	PTIN		Check if:
Paid	SYAM	SYAM PRIYA RAM SAGAR GUPTA TALLAM SYAM PRIYA RAM SAGAR GUPTA TALLAM 02/07/2024 P020							Self-employed
Preparer	Fir	Firm's name GLOBAL TAXES LLC Pr							678)965-9522
Use Only	Fir	m's address 245 ROONE	Y CT E BRU	NSWICK N	J 08816		Firm	ı's EIN	84-3171965
<u> </u>	-/-	4040 ( )							- 1010

# SCHEDULE 1 (Form 1040)

### **Additional Income and Adjustments to Income**

OMB No. 1545-0074

2023

Attachment
Sequence No. 01

Department of the Treasury Internal Revenue Service

Name(s) shown on Form 1040, 1040-SR, or 1040-NR NIKHIL TEJA GURRAM & LAHARI KADAVERGU

Attach to Form 1040, 1040-SR, or 1040-NR.

Go to www.irs.gov/Form1040 for instructions and the latest information.

	Sequence No. <b>01</b>
Your soc	ial security number
851-05	-3798

Par	t I Additional Income			
1	Taxable refunds, credits, or offsets of state and local income taxes		1	
2a	Alimony received		2a	
b	Date of original divorce or separation agreement (see instructions):			
3	Business income or (loss). Attach Schedule C		3	
4	Other gains or (losses). Attach Form 4797		4	
5	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Atta	ach Schedule E .	5	-16,807.
6	Farm income or (loss). Attach Schedule F		6	
7	Unemployment compensation		7	
8	Other income:			
а	Net operating loss	8a (	)	
b	Gambling	8b		
С	Cancellation of debt	8c		
d	Foreign earned income exclusion from Form 2555	8d (	)	
е	Income from Form 8853	8e		
f	Income from Form 8889	8f		
g	Alaska Permanent Fund dividends	8g		
h	Jury duty pay	8h		
i	Prizes and awards	8i		
j	Activity not engaged in for profit income	8j		
k	Stock options	8k		
ı	Income from the rental of personal property if you engaged in the rental			
	for profit but were not in the business of renting such property	81		
m	Olympic and Paralympic medals and USOC prize money (see			
	instructions)	8m		
n	Section 951(a) inclusion (see instructions)	8n		
0	Section 951A(a) inclusion (see instructions)	80		
р	Section 461(I) excess business loss adjustment	8p		
q	Taxable distributions from an ABLE account (see instructions)	8q		
r	Scholarship and fellowship grants not reported on Form W-2	8r		
S	Nontaxable amount of Medicaid waiver payments included on Form			
	1040, line 1a or 1d	8s (	)	
t	Pension or annuity from a nonqualifed deferred compensation plan or			
	a nongovernmental section 457 plan	8t		
u	Wages earned while incarcerated	8u		
Z	Other income. List type and amount:			
		8z		
9	Total other income. Add lines 8a through 8z		9	
10	Combine lines 1 through 7 and 9. This is your additional income. Enter			
	1040, 1040-SR, or 1040-NR, line 8		10	-16,807.

Page **2** Schedule 1 (Form 1040) 2023

Par	t II Adjustments to Income				
11	Educator expenses			11	
12	Certain business expenses of reservists, performing artists, and fee	e-basis	government		
	officials. Attach Form 2106			12	
13	Health savings account deduction. Attach Form 8889			13	
14	Moving expenses for members of the Armed Forces. Attach Form 3903			14	
15	Deductible part of self-employment tax. Attach Schedule SE			15	
16	Self-employed SEP, SIMPLE, and qualified plans			16	
17	Self-employed health insurance deduction			17	
18	Penalty on early withdrawal of savings			18	
19a	Alimony paid			19a	
b	Recipient's SSN	·			
С	Date of original divorce or separation agreement (see instructions):				
20	IRA deduction			20	
21	Student loan interest deduction			21	
22	Reserved for future use			22	
23	Archer MSA deduction			23	
24	Other adjustments:				
а	Jury duty pay (see instructions)	24a			
b	Deductible expenses related to income reported on line 8l from the				
	rental of personal property engaged in for profit	24b			
С	Nontaxable amount of the value of Olympic and Paralympic medals				
	and USOC prize money reported on line 8m	24c			
d	Reforestation amortization and expenses	24d			
е	Repayment of supplemental unemployment benefits under the Trade				
	Act of 1974	24e			
f	Contributions to section 501(c)(18)(D) pension plans	24f			
g	Contributions by certain chaplains to section 403(b) plans	24g			
h	Attorney fees and court costs for actions involving certain unlawful				
	discrimination claims (see instructions)	24h			
i	Attorney fees and court costs you paid in connection with an award				
	from the IRS for information you provided that helped the IRS detect				
_	tax law violations	24i			
j	Housing deduction from Form 2555	24j		_	
k	Excess deductions of section 67(e) expenses from Schedule K-1 (Form				
	1041)	24k		_	
Z	Other adjustments. List type and amount:				
<b>0</b> -		24z		0-	
<b>25</b>	Total other adjustments. Add lines 24a through 24z			25	
26	Add lines 11 through 23 and 25. These are your <b>adjustments to income</b>				
	Form 1040, 1040-SR, or 1040-NR, line 10			26	
	BAA	REV 01/2	27/24 PRO	Schedu	le 1 (Form 1040) 2023

### **SCHEDULE E** (Form 1040)

### **Supplemental Income and Loss**

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

Attach to Form 1040, 1040-SR, 1040-NR, or 1041.

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/ScheduleE for instructions and the latest information.

Attachment Sequence No. 13

OMB No. 1545-0074

Name(s	shown on return					,	Your socia	al security	number	
NIKE	IIL TEJA GURRAM & LAHARI KADAVERGU						851-05	5-3798	3	
Part										
	Note: If you are in the business of renting personal proper rental income or loss from Form 4835 on page 2, line 40.	rty, use	Schedule	<b>C</b> . See	instru	ctions. If you ar	e an indiv	ridual, rep	oort farm	
Α [	Did you make any payments in 2023 that would require you	to file	Form(s)	1099? 5	See ins	structions		. <b>Y</b>	es X No	
	f "Yes," did you or will you file required Form(s) 1099? .								es 🗌 No	
1a	Physical address of each property (street, city, state, ZII									
A	MANSOORABAD(V)SAROORNAGAR HYDERABAD TE			T E O O	N 2 E					
B	MANSOORABAD (V)SAROORNAGAR HIDERABAD II	TIMIN	3HINH II	300	033					
1b	Type of Property 2 For each rental real estate prope	ertv list	ted		Fa	ir Rental	Person	al Use	2 11/2	
	(from list below) above, report the number of fair					Days	Day		QJV	
Α	personal use days. Check the Q			Α		365		0		
В	if you meet the requirements to			В						
С	qualified joint venture. See instru	ictions	э.	С						
Туре	of Property:									
1	Single Family Residence 3 Vacation/Short-Term Ren	ıtal	5 Lanc	l	-	Self-Rental				
2	Multi-Family Residence 4 Commercial		6 Roya	alties	8	Other (descri	be)			
						Propertie				
Incom	ne:			Α		В			С	
3	Rents received	3		6	00.					
4	Royalties received	4								
Exper										
5	Advertising	5								
6	Auto and travel (see instructions)	6								
7	Cleaning and maintenance	7		1,5	35.					
8	Commissions	8								
9	Insurance	9								
10	Legal and other professional fees	10								
11	Management fees	11		1,2	80.					
12	Mortgage interest paid to banks, etc. (see instructions)	12								
13	Other interest	13								
14	Repairs	14			57.					
15	Supplies	15		4,0	55.					
16	Taxes	16								
17	Utilities	17			64.					
18	Depreciation expense or depletion	18		1,6	16.					
19	Other (list)	19		1 17 4	0.17					
20	Total expenses. Add lines 5 through 19	20		17,4	:0 / .					
21	Subtract line 20 from line 3 (rents) and/or 4 (royalties). If									
	result is a (loss), see instructions to find out if you must file Form 6198	21		-16,8	07					
22	Deductible rental real estate loss after limitation, if any,	21		10,0						
	on <b>Form 8582</b> (see instructions)	22	(	16,80	7 )	(	)	(		,
23a	Total of all amounts reported on line 3 for all rental prope				23a	\	600.	(		
b	Total of all amounts reported on line 4 for all royalty prop				23b					
c	Total of all amounts reported on line 12 for all properties				23c		$\neg \neg$			
d	Total of all amounts reported on line 18 for all properties				23d	1	616.			
е	Total of all amounts reported on line 20 for all properties				23e		,407.			
24	Income. Add positive amounts shown on line 21. Do not		de any lo	sses			24			
25	Losses. Add royalty losses from line 21 and rental real estat		-		nter to	tal losses here	25	(	16,807	. )
26	Total rental real estate and royalty income or (loss).	Comb	ine lines	24 and	25. E	nter the resul	t			
	here. If Parts II, III, and IV, and line 40 on page 2 do no									
	Schedule 1 (Form 1040) line 5. Otherwise, include this a	malint	in the to	tal on li	ina /11	on nage 2	06		_16 90	7

Department of the Treasury

Internal Revenue Service

### **Health Savings Accounts (HSAs)**

Attach to Form 1040, 1040-SR, or 1040-NR. Go to www.irs.gov/Form8889 for instructions and the latest information. OMB No. 1545-0074 Attachment Sequence No. **52** 

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

NIKHIL TEJA GURRAM

Social security number of HSA beneficiary. If both spouses have HSAs, see instructions. 851-05-3798

Betoi	<i>re you begin:</i> Complete Form 8853, Archer MSAs and Long-Term Care Insurance Contracts, it	requi	red.
Part	HSA Contributions and Deduction. See the instructions before completing this part. If y and both you and your spouse each have separate HSAs, complete a separate Part I for		
1	Check the box to indicate your coverage under a high-deductible health plan (HDHP) during 2023. See instructions	امې 🏻	f-only 🗵 Family
2	HSA contributions you made for 2023 (or those made on your behalf), including those made by the unextended due date of your tax return that were for 2023. <b>Do not</b> include employer contributions,		
	contributions through a cafeteria plan, or rollovers. See instructions	2	0.
3	If you were under age 55 at the end of 2023 and, on the first day of <b>every</b> month during 2023, you were, or were considered, an eligible individual with the <b>same</b> coverage, enter \$3,850 (\$7,750 for family coverage). <b>All others</b> , see the instructions for the amount to enter	3	7,750.
4	Enter the amount you and your employer contributed to your Archer MSAs for 2023 from Form 8853, lines 1 and 2. If you or your spouse had family coverage under an HDHP at any time during 2023, also include any amount contributed to your spouse's Archer MSAs	4	0.
5	Subtract line 4 from line 3. If zero or less, enter -0	5	7,750.
6	Enter the amount from line 5. But if you and your spouse each have separate HSAs and had family coverage under an HDHP at any time during 2023, see the instructions for the amount to enter	6	7,750.
7	If you were age 55 or older at the end of 2023, married, and you or your spouse had family coverage under an HDHP at any time during 2023, enter your additional contribution amount. See instructions.	7	
8	Add lines 6 and 7	8	7,750.
9	Employer contributions made to your HSAs for 2023		
10	Qualified HSA funding distributions		
11	Add lines 9 and 10	11	117.
12	Subtract line 11 from line 8. If zero or less, enter -0	12	7,633.
13	<b>HSA deduction.</b> Enter the <b>smaller</b> of line 2 or line 12 here and on Schedule 1 (Form 1040), Part II, line 13	13	0.
Doub	Caution: If line 2 is more than line 13, you may have to pay an additional tax. See instructions.		10.4
Part	a separate Part II for each spouse.	rate F	ISAs, complete
14a	Total distributions you received in 2023 from all HSAs (see instructions)	14a	
b	Distributions included on line 14a that you rolled over to another HSA. Also include any excess contributions (and the earnings on those excess contributions) included on line 14a that were withdrawn by the due date of your return. See instructions	14b	
С	Subtract line 14b from line 14a	14c	
15	Qualified medical expenses paid using HSA distributions (see instructions)	15	
16	<b>Taxable HSA distributions.</b> Subtract line 15 from line 14c. If zero or less, enter -0 Also, include this	15	
10	amount in the total on Schedule 1 (Form 1040), Part I, line 8f	16	
17a	If any of the distributions included on line 16 meet any of the <b>Exceptions to the Additional 20%</b> Tax (see instructions), check here		
b	Additional 20% tax (see instructions). Enter 20% (0.20) of the distributions included on line 16 that are subject to the additional 20% tax. Also, include this amount in the total on Schedule 2 (Form 1040), Part II, line 17c	17b	
Part	Income and Additional Tax for Failure To Maintain HDHP Coverage. See the instructi completing this part. If you are filing jointly and both you and your spouse each have sep complete a separate Part III for each spouse.	ons b	
18	Last-month rule	18	
19	Qualified HSA funding distribution	19	
20	<b>Total income.</b> Add lines 18 and 19. Include this amount on Schedule 1 (Form 1040), Part I, line 8f .	20	
21	<b>Additional tax.</b> Multiply line 20 by 10% (0.10). Include this amount in the total on Schedule 2 (Form 1040), Part II, line 17d	21	

## 4562

### **Depreciation and Amortization**

(Including Information on Listed Property)

Attach to your tax return.

Attachment

OMB No. 1545-0172

Department of the Treasury Internal Revenue Service Go to www.irs.gov/Form4562 for instructions and the latest information. Sequence No. 179 Name(s) shown on return Business or activity to which this form relates Identifying number NIKHIL TEJA GURRAM & LAHARI KADAVERGU Sch E MANSOORABAD(V)SAROORNAGAR 851-05-3798 Part I **Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I. 1 1,160,000. 2 3 Threshold cost of section 179 property before reduction in limitation (see instructions) . . . . 2,890,000 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- . . . . . . . . . . . . . . . . 4 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing 5 (c) Elected cost 6 (a) Description of property (b) Cost (business use only) 7 Listed property. Enter the amount from line 29 . . . . . . . . . . . 8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 8 9 Tentative deduction. Enter the smaller of line 5 or line 8 . . . . . . . . . . 9 10 Carryover of disallowed deduction from line 13 of your 2022 Form 4562 . . . . . . . . . . . . . . 10 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions 11 12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 12 13 Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12 Note: Don't use Part II or Part III below for listed property. Instead, use Part V. Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.) 14 Special depreciation allowance for qualified property (other than listed property) placed in service 14 15 **16** Other depreciation (including ACRS) 16 Part III MACRS Depreciation (Don't include listed property. See instructions.) **Section A** 17 MACRS deductions for assets placed in service in tax years beginning before 2023 . . . . . . . . 17 18 If you are electing to group any assets placed in service during the tax year into one or more general Section B-Assets Placed in Service During 2023 Tax Year Using the General Depreciation System (b) Month and year (c) Basis for depreciation (d) Recovery (a) Classification of property placed in (business/investment use (e) Convention (f) Method (g) Depreciation deduction period service only-see instructions) 3-year property **b** 5-year property c 7-year property d 10-year property e 15-year property **f** 20-year property 25 yrs. S/L g 25-year property h Residential rental 27.5 yrs. MM S/L 08/23 118,500. 1,616. S/L 27.5 yrs. MM property 39 yrs. ММ S/L i Nonresidential real property MM S/L Section C-Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System 20a Class life S/L 12 yrs. **b** 12-year ММ S/L c 30-year 30 yrs. ММ S/L d 40-year 40 yrs. Part IV Summary (See instructions.) 21 Listed property. Enter amount from line 28 21 22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions 22 1,616.

portion of the basis attributable to section 263A costs.

23 For assets shown above and placed in service during the current year, enter the

**Passive Activity Loss Limitations** 

See separate instructions. Attach to Form 1040, 1040-SR, or 1041.

Go to www.irs.gov/Form8582 for instructions and the latest information.

OMB No. 1545-1008

Department of the Treasury Internal Revenue Service Name(s) shown on return

Attachment Sequence No. **858** 

Identifying number

NIKH	IIL TEJA GURRAM & LAHARI KA	ADAVERGU			851	-05	-3798
Par	_						
	Caution: Complete Parts IV ar	nd V before comple	eting Part I.				
	I Real Estate Activities With Active Pa ance for Rental Real Estate Activities	- '		ive participation, s	ee <b>Special</b>		
1a b c d	Activities with net income (enter the a Activities with net loss (enter the amo Prior years' unallowed losses (enter the Combine lines 1a, 1b, and 1c	unt from Part IV, co ne amount from Pa	olumn (b)) art IV, column (c))	1b (	0. 16,807.) )	1d	-16,807.
All Ot	her Passive Activities						
2a b c d	Activities with net income (enter the a Activities with net loss (enter the amo Prior years' unallowed losses (enter the Combine lines 2a, 2b, and 2c	unt from Part V, co ne amount from Pa	olumn (b)) art V, column (c))	<b>2b</b> (	)	2d	
3	Combine lines 1d and 2d and subtra zero or more, stop here and include prior year unallowed losses entered onormally used	this form with you on line 1c or 2c. F	ur return; all losse Report the losses 	es are allowed, incoment on the forms and	cluding any schedules 	3	-16,807.
	on: If your filing status is married filing	separately and yo	ou lived with your	spouse at any tim	ne during the	year,	do not complete
	Instead, go to line 10.						
Par	-			•			
	Note: Enter all numbers in Par	· · · · · · · · · · · · · · · · · · ·		tions for an examp	ole.		
4	Enter the <b>smaller</b> of the loss on line 1					4	16,807.
5	Enter \$150,000. If married filing separ	-			50,000.		
6 7	Note: If line 6 is greater than or equal on line 9. Otherwise, go to line 7. Subtract line 6 from line 5				40,129.		
8	Multiply line 7 by 50% (0.50). Do not en	nter more than \$25	,000. If married filir	ng separately, see	instructions	8	20,065.
9	Enter the <b>smaller</b> of line 4 or line 8. If	line 3 includes any	/ CRD, see instruc	ctions		9	16,807.
Part							
10	Add the income, if any, on lines 1a an					10	0.
11	Total losses allowed from all passiv		23. Add lines 9 ar	nd 10. See instruct	ions to find		16 000
Dord	out how to report the losses on your to Complete This Part Before			· · · · · · ·		11	16,807.
rait	Complete This Part Belon	Part i, Lines i	a, ID, and IC. S				
	Name of activity	Currer		Prior years	Ove	rall ga	in or loss
		(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	1	(e) Loss
MANS	SOORABAD(V)SAROORNAGAR	0.	16,807.				16,807.

16,807.

0.

Total. Enter on Part I, lines 1a, 1b, and 1c

Form 8582 (2023) Page **2** 

										. 490 =
Part V Complete Th	nis Part Before	P	art I, Lines 2	a, 2b,	<b>and 2c.</b> S	ee instrud	ctions.			
Name of activi	<b>.</b> .		Currer	nt year		Prior y	ears	Overa	ll ga	in or loss
Name of activi	ty	(a) Net income (line 2a)		<b>(b)</b> (li	Net loss ne 2b)	(c) Unallowed loss (line 2c)		(d) Gain		(e) Loss
Total. Enter on Part I, lines 2		41-	Chaum an F	) II	Lima O C		.4:			
Part VI Use This Part	rt if an Amoun			art II,	Line 9. S	ee instrud	tions.			
Name of activi	+	an to l	rm or schedule ad line number be reported on se instructions)	(a	) Loss	<b>(b)</b> Ra	atio	(c) Special allowance		(d) Subtract column (c) from column (a).
MANSOORABAD(V)SAROO	ORNAGAR		E Ln 22		16,807.	1.0000	0000	16,80		0.
Total					16,807.	1.0	0	16,80	7.	0.
Part VII Allocation of	f Unallowed Lo	oss			S.					
Name of acti	vity		Form or sche and line nun to be reporte (see instruct	nber ed on	(a) l	_oss		(b) Ratio		Unallowed loss
Total	<u> </u>		<u> </u>					1.00		
Part VIII Allowed Los	<b>ses.</b> See instru	ıcti								
Name of acti	vity		Form or sche and line nun to be reporte (see instruct	nber ed on	(a) l	_oss	<b>(b)</b> Ur	(b) Unallowed loss		c) Allowed loss
Total										