

2023 NJ-1040 New Jersey Resident Income Tax Return

For Privacy Act Notification, See Instructions

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040MP01230

 $\begin{array}{l} {\rm Your\ Social\ Security\ Number\ (required)} \\ {\rm 095698741} \end{array}$

Last Name, First Name, Initial (Joint Filers enter first name and middle initial of each. Enter spouse's/CU partner's last name ONLY if different.)

POLU AKHILA

Spouse's/CU Partner's SSN (if filing jointly)

328234173

Home Address (Number and Street, including apartment number)

County/Municipality Code (See Table page 50) $2096\,$ CREEKBLUFF CIR $0410\,$

City, Town, Post Office State ZIP Code CARROLLTON TX 75010

Driver's License Number (Voluntary) (See instructions)

Federal extension filed.

The address above is a foreign address.

Your address has changed.

Death certificate is enclosed.

Do not want a paper form next year.

I authorize the Division of Taxation to discuss my return and enclosures with my preparer.

NJ-1040-O is enclosed.

Gubernatorial Elections Fund Note: This does not reduce your refund or increase your balance due.

Do you want to designate \$1 to the Gubernatorial Elections Fund? You Yes No If joint return, does your spouse want to designate \$1? Spouse/CU Partner Yes No

Direct Deposit Information

dd1.	Direct deposit indicator (1 for direct deposit, 4 for no direct deposit)	dd1.	1	
dd2.	Account type (C for checking, S for savings)	dd2.	C	
dd3.	Fill in the checkbox if the direct deposit is going to an account outside the United States	dd3.		
dd4.	Routing number	dd4.		044000037
dd5.	Account number	dd5.		150182399



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Name(s) as shown on Form NJ-1040 POLU AKHILA

Your Social Security Number 095698741

Part-year residents, provide months/days you were a New Jersey resident during 2023:										
Fron	m: To:					Enter mo	nth of you	r year end	2	024
	ng Status n only one.									
1.	Single									
2.	Married/CU Couple, filing jo	oint retu	ırn							
3.	X Married/CU Partner, filing s	eparate	return			328234173				
4.	Head of Household	Head of Household				Enter spouse's/CU partne	er's SSN			
5.	Qualifying Widow(er)/Survi	iving CU	J Partner							
	Indicate the year of your spo	ouse's/C	U partner's death:	2021	2022					
	mptions n the ovals that apply. You must enter a total	l in the bo	oxes to the right and co	emplete the calculation.						
6.	Regular	×	Self	Spouse/CU Partner		Domestic Partner	1	x \$1,000 =	1000	
7.	Senior 65+ (Born in 1958 or earlier)		Self	Spouse/CU Partner				x \$1,000 =		
8.	Blind/Disabled		Self	Spouse/CU Partner				x \$1,000 =		
9.	Veteran		Self	Spouse/CU Partner				x \$6,000 =		
10.	Qualified Dependent Children							x \$1,500 =		
11.	Other Dependents							x \$1,500 =		
12.	Dependents Attending Colleges (See	e instruc	tions)					x \$1,000 =		
13.	Total Exemption Amount (Add total	s from t	he lines at 6 throug	h 12)				13.	1000	•
14.	Dependent Information. Provide the	follow	ing information for	each dependent.						
	Last Name, First Name, Middle Initi	ial				Social Security Number		Birth Year	No	Health Insurance
a.										
b.										
c.										
d.										

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Name(s) as shown on Form NJ-1040

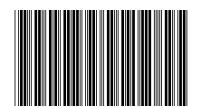
POLU AKHILA

Your Social Security Number

095698741

15.	Wages, salaries, tips, and other employee compensation (State wages from Box 16 of enclosed W-2(s)) (See instructions)	15.	72320 .	
16a.	Taxable interest income (Enclose federal Schedule B if over \$1,500) (See instructions)	16a.	32	
16b.	Tax-exempt interest income (Enclose Schedule) (See instructions) Do not include on line 16a	16b.	3_	
17.	Dividends	17.	3 .	
18.	Net profits from business (Schedule NJ-BUS-1, Part I, line 4) (Enclose federal Schedule C)	18.		
19.	Net gains or income from disposition of property (Schedule NJ-DOP, line 4)	19.		
20a.	Taxable pensions, annuities, and IRA distributions/withdrawals (See instructions)	20a.		
20b.	Excludable pension, annuity, and IRA distributions/withdrawals	20b.		
21.	Distributive Share of Partnership Income (Schedule NJ-BUS-1, Part II, line 4) (Enclose Schedule NJK-1 or federal Schedule K-1)	21.		
22.	Net pro rata share of S Corporation Income (Schedule NJ-BUS-1, Part III, line 4) (Enclose Schedule NJ-K-1 or federal Schedule K-1)	22.		
23.	Net gains or income from rents, royalties, patents, and copyrights (Schedule NJ-BUS-1, Part IV, line 4)	23.		
24.	Net gambling winnings (See instructions)	24.		
25.	Alimony and separate maintenance payments received	25.		
26.	Other (Enclose documents) (See instructions)	26.		
27.	Total Income (Add lines 15, 16a, 17 through 20a, and 21 through 26)	27.	72355	
28a.	Pension/Retirement Exclusion (See instructions)	28a.	, _ 5 5 5	
28b.	Other Retirement Income Exclusion (See Worksheet D and instructions pages 19-20)	28b.		
28c.	Total Exclusion Amount (Add lines 28a and 28b)	28c.		
29.	New Jersey Gross Income (Subtract line 28c from line 27) (See instructions)	29.	72355	
30.	Exemption Amount (Enter amount from line 13. Part-year residents see instr.)	30.	1000	
31.	Medical Expenses (See Worksheet F and instructions)	31.		
32.	Alimony and separate maintenance payments (See instructions)	32.		
33.	Qualified Conservation Contribution	33.		
34.	Health Enterprise Zone Deduction	34.		
35.	Alternative Business Calculation Adjustment (Schedule NJ-BUS-2, line 11)	35.	0 .	
36.	Organ/Bone Marrow Donation Deduction (See instructions)	36.		
37a.	NJBEST Deduction	37a.		
37b.	NJCLASS Deduction	37b.		
37c.	NJ Higher Ed. Tuition Deduction	37c.		
38.	Total Exemptions and Deductions (Add lines 30 through 37c)	38.	1000 .	
39.	Taxable Income (Subtract line 38 from line 29)	39.	71355	
40a.	Total Property Taxes (18% of Rent) Paid (See instructions page 25)	40a.		
40b.	Indicate your residency status during 2023 (fill in only one) Homeowner Tenant	Both		
41.	Property Tax Deduction (From Worksheet H) (See instructions)	41.		
42.	New Jersey Taxable Income (Subtract line 41 from line 39)	42.	71355 .	
43.	Tax on amount on line 42 (Tax Table page 52)	43.	2451 .	
44.	Credit For Income Taxes Paid to Other Jurisdictions (Enclose Schedule NJ-COJ) (See instructions)	44.		
	Enter Code			
45.	Balance of Tax (Subtract line 44 from line 43)	45.	2451	
46.	Sheltered Workshop Tax Credit	46.		
47.	Gold Star Family Counseling Credit (See instructions)	47.		
48.	Credit for Employer of Organ/Bone Marrow Donor (See instructions)	48.		
49.	Total Credits (Add lines 46 through 48)	49.		
50.	Balance of Tax After Credits (Subtract line 49 from line 45) If zero or less, make no entry	50.	2451	
51.	Use Tax Due on Internet, Mail-Order, or Other Out-of-State Purchases (See instructions) If no Use Tax, enter 0	51.	0 .	
52.	Interest on Underpayment of Estimated Tax	52.		
	Fill in if Form NJ-2210 is enclosed			
53a.	Fill in if anyone in your tax household does not currently have health insurance. (Enclose NJ-EZ Enroll form) (See instructions)	53a.		

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Name(s) as shown on Form NJ-1040

POLU AKHILA

Your Social Security Number

095698741

72. 73. 74.	Contribution to N.J. Vietnam Veterans' Memorial Fund Contribution to N.J. Breast Cancer Research Fund			72. 73. 74.	
69. 70. 71. 72.	Amount from line 68 you want to credit to your 2024 tax Contribution to N.J. Endangered Wildlife Fund Contribution to N.J. Children's Trust Fund to Prevent Child Abu Contribution to N.J. Vietnam Veterans' Memorial Fund	se		69. 70. 71. 72.	
66. 67. 68.	Total Withholdings, Credits, and Payments (Add lines 55 throug If line 66 is less than line 54, you have tax due. Subtract line 66 If you owe tax, you can still make a donation on lines 70 through If the total on line 66 is more than line 54, you have an overpayn Amount from line 68 you want to credit to your 2024 tax	from line 54 and enter the amount you owe 177.	nent	66. 67. 68. 69.	2936 485
62. 63. 64.	Wounded Warrior Caregivers Credit (See instructions) Pass-Through Business Alternative Income Tax Credit (See instructions) Child and Dependent Care Credit (See instructions) Fill in if you are a CU couple claiming the Child and Dependent New Jersey Child Tax Credit (See instructions) Number of dependents age 5 or younger on 12/31/2023	Care Credit		62. 63. 64.	
59. 60. 61.	Fill in if you had the IRS calculate your federal earned income or Fill in if you are a CU couple claiming the NJ Earned Income Ta Excess New Jersey UI/WF/SWF Withheld (Enclose Form NJ-24 Excess New Jersey Disability Insurance Withheld (Enclose Form Excess New Jersey Family Leave Insurance Withheld (Enclose Form Exce	x Credit 50) (See instructions) 1 NJ-2450) (See instructions)		59. 60. 61.	
53c 54. 55. 56. 57.	Get Covered New Jersey to assist with obtaining coverage (See i Shared Responsibility Payment (See instructions) Total Tax Due (Add lines 50 through 53c) Total NJ Income Tax Withheld (Enclose Forms W-2 and 1099) (Property Tax Credit (See instructions page 24) New Jersey Estimated Tax Payments/Credit from 2022 tax return New Jersey Earned Income Tax Credit (See instructions)	REQUIRED Enclose Schedule NJ-HCC and f Part-year residents, see instructions)	fill in 🗙	53c. 54. 55. 56. 57. 58.	0 2451 2936

Name(s) as shown on Form NJ-1040	Social Security Number
POLU AKHILA	095-69-8741

Schedule NJ-BUS-1 (Form NJ-1040)

New Jersey Gross Income Tax Business Income Summary Schedule

_	· · · · · · · · · · · · · · · · · · ·								
Р	art Net Profits From Business	_ist the net profit	t (loss) fr	om bus	siness(es). Se	e Instr	uctions.		
	Business Name	Social Secu Feder	rity Num	iber/		Profit or (Loss)			
1.									
2.									
3.									
4.	Net Profit or (Loss). (Add lines 1, 2, and 3.) (Ent line 18, NJ-1040. If loss, make no entry on line 2			4.					
Р	art II Distributive Share of Partner	ship Income)			outive share of income (loss) ship(s). See instructions.			
	Partnership Name	Federal EIN	<u> </u>		re of Partners come or (Los		Share of Pass-Thro Business Alternat Income Tax		
1.									
2.									
3.									
4.	Distributive Share of Partnership Income or (Los (Add lines 1, 2, and 3.) (Enter here and on line 2 If loss, make no entry on line 21.)		4.						
5.	Total Share of Pass-Through Business Alternation (Add lines 1, 2, and 3.)(Enter here and include on		10.) 5.						
Р	art III Net Pro Rata Share of S Co	rporation Inc	ome				e of income (usable l . See instructions.	ioss)	
	S Corporation Name	Federal EIN Pro Rata Share of Income or (Usa			f S Corporation	Share	e of Pass-Through Busi Alternative Income Tax	ness	
1.									
2.									
3.									
4.	Net Pro Rata Share of S Corporation Income or (Usab (Add lines 1, 2, and 3.) (Enter here and on line 22, NJ-If loss, make no entry on line 22.)								
5.	Total Share of Pass-Through Business Alternative Incor (Add lines 1, 2, and 3.)(Enter here and include on line 6								
Р	Part IV Net Gains or Income From Rents, Royalties, Patents, and Copyrights List the net gains or net income, less net loss, derived from or in the form of rents, royalties, patents, and copyrights. See instructions. Type of Property: 1 – Rental real estate 2 – Royalties 3 – Patents 4 – Copyrights						€		
	Source of Income or Loss. If rental real estate, enter physical address of property.	Federal FIN			ype – Enter number from list above	Income or (Loss)			
1.	KHAIRTABAD	095698741			1	-11,909.			
2.									
3.									
4.	Net Income or (Loss). (Add lines 1, 2, and 3.) (Enter here and on line 23, NJ-1040. If loss, male	ke no entry on li	ne 23.)		4.		-11,909.		

Name(s) as shown on Form NJ-1040	Social Security Number
POLU AKHILA	095-69-8741

Schedule NJ-BUS-2 New Jersey Gross Income Tax
(Form NJ-1040) Alternative Business Calculation Adjustment

			Column A		Column B					
Part I Income (Loss)			Reportable Regular Business Income		Alternative Business Income (Loss)					
1.	Net Profits From Business	1a.	0.	1b.	0.					
2.	Distributive Share of Partnership Income	2a.	0.	2b.	0.					
3.	Net Pro Rata Share of S Corporation Income	3a.	0.	3b.	0.					
4.	Net Gain or Income From Rents, Royalties, Patents, and Copyrights	4a.	0.	4b.	-11,909.					
5.	Loss Carryforward From Tax Year 2022			5b.	(25,200.)				
6.	Totals	6a.	0.	6b.	-37,109.					
Part	t II Adjustment Calculation									
7.	Total Regular Business Income	7.	0.							
8.	Total Alternative Business Income/(Loss) (If loss, enter zero)	8.	0.							
9.	Business Increment (Subtract line 8 from line 7)	9.	0.							
10.	Adjustment Percentage	10.	0.5	о						
11.	Alternative Business Calculation Adjustment (Line 9 x 0.50)	11.	0.							
Part	III Loss Carryforward to Tax Year 2024	ŀ								
12.	Loss Carryforward to Tax Year 2024			12.	(37,109.)				

Instructions

- Line 1a. Enter the amount from line 18, Form NJ-1040.
- Line 1b. Enter the amount from Part I, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 2a. Enter the amount from line 21, Form NJ-1040.
- Line 2b. Enter the amount from Part II, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 3a. Enter the amount from line 22, Form NJ-1040.
- Line 3b. Enter the amount from Part III, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 4a. Enter the amount from line 23, Form NJ-1040.
- Line 4b. Enter the amount from Part IV, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 5b. Enter the amount from line 12 of your 2022 Schedule NJ-BUS-2 (Form NJ-1040).
- Line 6a. Enter the total of lines 1a through 4a.
- Line 6b. Enter the total of lines 1b through 5b, netting gains with losses.
- Line 7. Enter the amount from line 6a of this schedule.
- Line 8. Enter the amount from line 6b of this schedule. If loss, enter zero here.
- Line 9. Subtract line 8 from line 7. If the result is zero, enter zero on line 11 and continue with line 12.
- Line 10. The adjustment percentage for Tax Year 2023 is 50% (0.50).
- Line 11. Multiply the amount on line 9 by 50% (0.50). Enter here and on line 35 of Form NJ-1040.
- Line 12. If the amount on line 6b is a loss, enter the amount of the loss on this line. Otherwise, enter zero.

REQUIRED

If your income on line 29 is above the filing threshold, you **must** submit this schedule with your return.

Name(s) as shown on Form NJ-1040							- 4 4			Social S	ecurity N	Number
POLU AKHILA					095-	<u>69-8'</u>	741					
Schedule NJ-HCC	lealth	Cai	re Co	vera	ge					20	23	
If your income on line 29 is at or below the fili	ing thr	esho	old (se	e inst	ructio	ns), d	o not	compl	lete th	is sch	edule	
Part I												
Did you and, if applicable, all members of your tax house 2023? (See instructions for line 53c, NJ-1040.) Part-yea											nth in	
Yes. You do not owe a shared responsible schedule with your return.	oility pa	ymen	ıt. Fill iı	n the o	val at	line 53	Bc, NJ-	1040,	and er	nclose	this	
No. Continue to Part II.												
If you or any member of your tax household does not c NJ-EZ Enroll form. (See instructions for lines 53a and 5				imum	essen	tial hea	alth co	verage	e, also	compl	ete the)
Part II												
had minimum essential health coverage or qualified for resident). If an individual qualified for an exemption, en	Enter the name and Social Security number for each member of your tax household. Check the box for every month each person had minimum essential health coverage or qualified for an exemption (part-year residents include only months as a New Jersey resident). If an individual qualified for an exemption, enter the exemption number. (See instructions for line 53c, NJ-1040.) If an individual has more than one exemption number, check the box. If you need more space, enclose a statement listing any additional individuals.											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Name Social Security Number												
Exemption number:		С	heck bo	ox if this	s individ	dual ha	s more	than or	ne exer	nption r	number	
Γ	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Name Social Security Number	Juli	1 00	IVIGI	7 фі	Ividy	oun	Juli	rug	ССР	000	1404	Bee
Exemption number:		С	heck bo	ox if this	s individ	dual ha	s more	than or	ne exer	nption r	number	
Γ	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Name Social Security Number												
Exemption number:	П	С	heck bo	ox if this	s individ	dual ha	s more	than or	ne exer	nption r	number	
Γ	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Name Social Security Number												
Exemption number:		С	heck bo	ox if this	s individ	dual ha	s more	than or	ne exer	nption r	number	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Name Social Security Number					,			3				
Examplian number:		$\overline{\mathbb{T}}_{c}$	hook h	ov if this	e indivis	dual ba	e more	than a	20.070	nntion :	l mbc-	