



Digital Federal Credit Union  
220 Donald Lynch Boulevard  
Marlborough, MA 01752

# Account Statement

MEMBER #	STATEMENT PERIOD	PAGE
6425293	01-01-22 to 03-31-22	1 of 2

**?** Call: 800.328.8797 Email: dcu@dcu.org

**Effective April 1, 2022**, we updated our **Account Agreement for Consumers, Business Account Agreement, and Schedule of Fees and Service Charges.**

We encourage you to review these agreements in full, which you may do on our website at dcu.org, or by contacting us and requesting copies. Your continued use of DCU's accounts and other products and services constitutes your agreement to these changes. Please note that **effective June 1, 2022**, we will resume reimbursing non-DCU ATM surcharges in accordance with the **Schedule of Fees and Service Charges.**

PRAVEENKUMAR KOGILA  
9335 LEE HWY  
APT 510  
FAIRFAX VA 22031-1815

## PRIMARY SAVINGS

ACCT# 1

DATE	TRANSACTION DESCRIPTION	WITHDRAWALS	DEPOSITS	BALANCE
	PREVIOUS BALANCE			0.00
MAR02	NEW ACCOUNT			0.00
MAR03	DEPOSIT		10.00	10.00
MAR03	TRANSFER FROM/TO 2 NEW ACCOUNT TRANSFER	-5.00		5.00
MAR31	DIVIDEND		0.02	5.02
	*** ANNUAL PERCENTAGE YIELD EARNED FROM 03-02-22 THRU 03-31-22 WAS 5.16% ***			
MAR31	NEW BALANCE			5.02

## FREE CHECKING

ACCT# 2

DATE	TRANSACTION DESCRIPTION	WITHDRAWALS	DEPOSITS	BALANCE
	PREVIOUS BALANCE			0.00
MAR02	NEW ACCOUNT			0.00
MAR03	TRANSFER FROM/TO 1 NEW ACCOUNT TRANSFER		5.00	5.00
MAR31	NEW BALANCE			5.00

## DEPOSITS, DIVIDENDS AND OTHER CREDITS

DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT
MAR03	5.00				
TOTAL DIVIDENDS		0	0.00		
TOTAL DEPOSITS AND OTHER CREDITS		1	5.00		

## USED VEHICLE

LOAN# 141

01-01-22 THRU 03-31-22

PREVIOUS BALANCE:

0.00

PLAN #	0	PAYMENT DUE DATE: 05/05/22	NEW BALANCE:	34,150.00
NOTE #	1651605	PAYMENT DUE: 566.28		
ANNUAL PERCENTAGE RATE (APR): 2.740%		PAST DUE AS OF:		

## TRANSACTIONS

DATE	TRANSACTION DESCRIPTION	AMOUNT	PRINCIPAL	BALANCE
MAR29	NEW LOAN	6,749.65	6,749.65	6,749.65
MAR29	LOAN ADVANCE CHECK	27,400.35	27,400.35	34,150.00



• **IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS**

Telephone us at 800.328.8797, or write us at: Digital Federal Credit Union  
Attention: Error Resolution  
220 Donald Lynch Blvd., PO Box 9130  
Marlborough, MA 01752-9130

as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error; so that you will have the use of the money during the time it takes us to complete our investigation.

• **IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR HOME EQUITY LINE OF CREDIT**

Telephone us at 800.328.8797, or write us at: Digital Federal Credit Union  
Attention: Real Estate Servicing  
220 Donald Lynch Blvd., PO Box 9130  
Marlborough, MA 01752-9130

- (1) Tell us your name and account number
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

You must contact us within 60 days after the error appeared on your statement. You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question. While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

• **CREDIT LINE FINANCE CHARGE COMPUTATION**

The Finance Charge is computed by applying the periodic rate to the principal balance of your account each day. The principal balance is the end-of-day balance after adding any new advances and subtracting any payments or credits.

• **OVERDRAFT/NSF FEE SUMMARY**

This summary appears at the end of the checking account portion of your statement and reflects the total dollar amount in Overdraft/NSF fees you have paid for the statement period as well as a running calendar year-to-date total, as applicable. Overdraft/NSF fees could result from either paying (OVERDRAFT) or returning (RETURNED ITEM) transactions that come in to clear through your checking account when there are not enough available funds at that time to pay them.

For example, if you were to see the following:

	Total for this period	Total year-to-date
Total Overdraft Fees <sup>(1)</sup>	\$15.00	\$30.00
Total Returned Item Fees <sup>(2)</sup>	\$15.00	\$15.00

It would mean:

- (1) You paid one \$15.00 Overdraft Fee for one NSF/Uncollected transaction that DCU **paid** that month (Total for this period) and a total of two such fees (2 X \$15.00) for the calendar year (Total year-to-date).
- (2) You also paid one \$15.00 NSF Fee for one NSF/Uncollected transaction that was **returned** that month (Total for this period) which also happens to have been the only one for the year (Total year-to-date).

For information concerning how to avoid overdrafts go to [dcu.org](http://dcu.org) and review the Streetwise topic *Using A Checking Account* or go to [dcu.balancepro.org](http://dcu.balancepro.org) for information on a wide variety of credit and financial topics as well as a full suite of other free on-line tools and resources from BALANCE, a financial education and counseling service we partner with to provide you this free service.



# Account Statement

MEMBER #	STATEMENT PERIOD	PAGE
6425293	01-01-22 to 03-31-22	2 of 2

**?** Call: 800.328.8797 Email: dcu@dcu.org

**USED VEHICLE LOAN# 141 01-01-22 THRU 03-31-22 PREVIOUS BALANCE: 0.00**  
**(CONTINUED)**

### INTEREST RATE DETAIL

EFFECTIVE DATES	ANNUAL PERCENTAGE RATE	BALANCE SUBJECT TO INTEREST RATE
01/01/22 - 03/28/22	2.740	0.00
03/29/22 - 03/31/22	2.740	34,150.00

THE BALANCE USED TO COMPUTE INTEREST IS THE UNPAID BALANCE EACH DAY AFTER PAYMENTS AND CREDITS TO THAT BALANCE HAVE BEEN SUBTRACTED AND ANY ADDITIONS TO THE BALANCE HAVE BEEN MADE.

### FEES CHARGED

TOTAL FEES FOR THIS PERIOD 0.00

### INTEREST CHARGED

DATE	LOAN	DESCRIPTION	AMOUNT
		TOTAL INTEREST FOR THIS PERIOD	0.00

### TOTALS YEAR-TO-DATE

TOTAL FEES CHARGED IN 2022	0.00
TOTAL INTEREST CHARGED IN 2022	0.00

## \*\*\*\*\* STATEMENT SUMMARY \*\*\*\*\*

ACCT	NEW BALANCE	DIVIDENDS YTD	LOAN	NEW BALANCE
=====	=====	=====	=====	=====
1 PRIMARY SAVINGS	5.02	0.02	141 USED VEHICLE	34,150.00
2 FREE CHECKING	5.00	0.00		
TOTAL DIVIDENDS YTD		0.02		



## April is Financial Literacy Month

In 2004, the **U.S. Congress** designated April as National Financial Literacy Month to promote the importance of financial literacy and education.

Financial literacy is important because it helps us understand **how to save, earn, borrow, invest, and protect our money wisely**. It is also essential to developing and maintaining healthy financial habits, such as budgeting, managing personal debt, and investing for retirement. According to the Financial Industry Regulatory Authority, only about 1/3 of individuals in the U.S. have a sufficient understanding of financial literacy.

Here is a brief overview of the financial literacy basics and some suggestions on how to get started:

**Budgeting:** An analysis of your spending habits, often helping you identify where you could cut back or save.

- Create a spending budget and commit to following it. Review and revise your budget regularly.
- Be honest about your needs versus your wants – you need groceries, you want to get take-out.

**Credit Cards and Debit Cards:** Buying on credit versus debit are very different experiences. Credit allows you to make purchases you may not have the funds to pay off immediately (and allows you to pay at a later date), while debit allows you to spend only what you have available in your account (and takes out those funds immediately upon purchase).

- Pay more than the minimum due on your credit cards – try to pay in full if you can, to avoid costly interest charges.
- Keep track of how much you have in your account, and how much you're spending with a debit card – if you try to spend more than you have in your account, your transaction may be declined.

**Saving:** Having money stored in a savings account helps prevent emergency costs (such as car repairs, visits to the vet, unplanned medical needs, etc.) from draining the funds you need for everyday purchases (such as groceries, rent or utility bills, mortgage payments, etc.).



- Save first – set up a portion of your paycheck to be automatically deposited into a savings account.
- Make saving a priority – check your budget to see if there is anywhere you could reasonably cut back in order to build your savings faster.

**Credit Scores:** Your personal credit score can be a good indicator of your financial well-being. Scores can range from 300 to 850 and are determined by a group of factors that reflect your spending habits. Credit scores are used to help potential loaners determine if you are high-risk (if your credit score is low) or low-risk (if your credit score is higher).

- Get a copy of your credit report for free once a year from each of the credit bureaus (Equifax, Experian,

and TransUnion).

- Review your credit report for blemishes and address them to raise your credit score.

**Retirement:** According to World Bank, the average life expectancy in the United States is about 79 years. If you are looking forward to having a comfortable retirement without worrying about finances, the sooner you start saving the better.

- Be sure to take advantage of any matches to your retirement savings your employer may offer.
- Setting up automatic deposits from your paycheck into a traditional IRA or 401k retirement plan are tax deferred – meaning that the amount

of those contributions are not counted as income when you file your taxes. Be aware, though, that there are limits to the amount you can contribute to each type of tax-deferred retirement account per year.

Don't stop here! Just because this is the end of the article doesn't mean you shouldn't continue learning. The goal of financial literacy is to give you the tools you need to make educated financial decisions. When you feel confident in your financial knowledge, you're more likely to reach your financial goals. Keep researching until you're comfortable and confident in making your own financial decisions to help you reach your personal financial goals.

## Fraud: It Can Happen To Anyone



DCU has received reports of fraudsters spoofing our 800 and 508 phone numbers and posing as a representative from DCU's Fraud Prevention team or as another representative of DCU. These criminals are calling or messaging DCU members and non-members claiming that the individual has unauthorized activity on their account.

The fraudster will then prompt the sending of a one-time passcode or security code via a text message for the individual to verify their account and other security information such as password, PIN and/or social security number.

**This information would never be requested by a DCU representative on an unsolicited basis, and it should NEVER be shared.**

If you receive a call or message from someone claiming to be from DCU or DCU's Fraud team and you have concerns about the validity of the communication, please do not respond and contact us immediately by calling **800.328.8797**.

You can learn more about these types of scams and how to avoid them, by visiting [dcu.org/phone-scam](https://dcu.org/phone-scam).


## 2022 Annual Meeting

DCU's Annual Meeting will be held on **Monday, April 18, 2022 at 5:00 pm (ET)**. For more information visit [dcu.org/annualmeeting](https://dcu.org/annualmeeting).

### Contact Us

Digital Federal Credit Union  
PO Box 9130  
Marlborough, MA 01752-9130  
dcu.org | dcu@dcu.org | 800.328.8797  
TTY 800.395.5146 (For hearing impaired only)  
Editor: Christine Arrigo

 [fb.me/DigitalFederalCreditUnion](https://fb.me/DigitalFederalCreditUnion)

 @DCUcreditunion

 @DCUcreditunion

For Direct Deposit:  
routing and transit  
ABA#: 211391825

### The DCU Way

 People Come First

 Do the Right Thing

 Make a Difference

auto loans

# Hit the brakes on high rates



## You'll love the benefits of financing with DCU!

- Great low rates
- Make no payments for 60 days\*
- New or used vehicles at the same low rates
- Qualifying borrowers can finance up to 125% of book value or purchase price, whichever is lower

## It's easy to apply. Here's how:

- Use the **DCU Mobile App** and apply right from your mobile device
- Go to **dcu.org** - Apply 24 hours a day, 7 days a week
- Make an appointment at a DCU branch near you – visit **dcu.org/branches**



DCU Auto Loans are rated

**4.7 out of 5 stars** by DCU members

\*DCU is offering the option to take advantage of no payments for the first 60 days after the closing of the loan. No payments for 60 days Auto Loan feature is valid on new Auto Loans and Auto Refinance Loans from other institutions; refinancing of existing DCU auto loans is not eligible. Interest will begin to accrue on the date the loan is funded. The first payment after the 60-day no payment period will first be applied to the interest accrued from the date the loan was funded to the first payment date and then applied to the principal due.

Insured by NCUA | [dcu.org](http://dcu.org)

