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Schedule K-1 (Form 1065)

Department of the Treasury
Internal Revenue Service

2017

☐ Final K-1 ☐ Amended K-1 OMB No 1545-0123

For calendar year 2017, or tax year beginning / / 2017 ending / /

Partner's Share of Income, Deductions, Credits, etc.

▶ See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
20-0833098

B Partnership's name, address, city, state, and ZIP code
HOLLY ENERGY PARTNERS, L.P.
2828 N. HARWOOD
SUITE 1300
DALLAS, TX 75201

C IRS Center where partnership filed return
e-file

D [X] Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number
13-2741729

F Partner's name, address, city, state, and ZIP code
IRA FBO VENKATA S KASIREDDY
PERSHING LLC AS CUSTODIAN
3511 HUNSTANTON CT
KATY, TX 77450

G [ ] General partner or LLC member-manager [X] Limited partner or other LLC member

H [X] Domestic partner [ ] Foreign partner

I1 What type of entity is this partner? IRA/SEP/KEOGH

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here [X]

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	0.000000 %	0.000138 %
Loss	0.000000 %	0.000138 %
Capital	0.000000 %	0.000138 %

K Partner's share of liabilities at year end:

Nonrecourse	$ 2,314
Qualified nonrecourse financing	$
Recourse	$ 0

L Partner's capital account analysis:

Beginning capital account	$ 0
Capital contributed during the year	$ 4,676
Current year increase (decrease)	$ -70
Withdrawals & distributions	$ (51)
Ending capital account	$ 4,555

[X] Tax basis [ ] GAAP [ ] Section 704(b) book
[ ] Other (explain)

M Did the partner contribute property with a built-in gain or loss?
[ ] Yes [X] No
If "Yes," attach statement (see instructions)

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) -70	15	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income 0		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17 A	Alternative minimum tax (AMT) items 15
9b	Collectibles (28%) gain (loss)	B	0
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss) 0	18 C	Tax-exempt income and nondeductible expenses 0
11	Other income (loss)		
12	Section 179 deduction	19 A	Distributions 51
13 A	Other deductions 0	20 A	Other information 0
T*	STMT	V	-70
14	Self-employment earnings (loss)	Z*	80

*See attached statement for additional information.

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