

BANK OF AMERICA, N.A.
CUSTOMER SERVICE
PO BOX 31785
TAMPA, FL 33631-3785

Date Prepared
01/03/2019

1 of 4

Account Number 279429023

Property Address
2964 CONSUELO WAY
ROUND ROCK, TX 78665-2004

IMPORTANT TAX RETURN DOCUMENT ENCLOSED

MURALI M GANTA
2964 CONSUELO WAY
ROUND ROCK TX 78665-2004

Instructions for Payer/Borrower

A person (including a financial institution, a governmental unit, and a cooperative housing corporation) who is engaged in a trade or business and, in the course of such trade or business, received from you at least \$600 of mortgage interest (including certain points) on any one mortgage in the calendar year must furnish this statement to you.

If you received this statement as the payer of record on a mortgage on which there are other borrowers, furnish each of the other borrowers with information about the proper distribution of amounts reported on this form. Each borrower is entitled to deduct only the amount he or she paid and points paid by the seller that represent his or her share of the amount allowable as a deduction. Each borrower may have to include in income a share of any amount reported in box 4.

If your mortgage payments were subsidized by a government agency, you may not be able to deduct the amount of the subsidy. See the instructions for Form 1040, Schedule A, C or E for how to report the mortgage interest. Also, for more information, see Pub. 936 and Pub. 535.

Payer's/Borrower's taxpayer identification number (TIN). For your protection, this form may show only the last four digits of your TIN (SSN, ITIN, ATIN, or EIN). However, the issuer has reported your complete TIN to the IRS.

Account number. May show an account or other unique number the lender has assigned to distinguish your account.

Box 1. Shows the mortgage interest received by the recipient/lender during the year. This amount includes interest on any obligation secured by real property, including a home equity, line of credit, or credit card loan. This amount does not include points, government subsidy payments, or seller payments on a "buydown" mortgage. Such amounts are deductible by you only in certain circumstances. **Caution:** *If you prepaid interest in 2018 that accrued in full by January 15, 2019, this prepaid interest may be included in box 1. However, you cannot deduct the prepaid amount in 2018 even though it may be included in box 1.* If you hold a mortgage credit certificate and can claim the mortgage interest credit, see Form 8396. If the interest was paid on a mortgage, home equity, line of credit, or credit card loan secured by your personal residence, you may be subject to a deduction limitation.

Box 2. Shows the outstanding mortgage principal on the mortgage as of January 1, 2018.

Box 3. Shows the date of the mortgage origination.

Box 4. Do not deduct this amount. It is a refund (or credit) for overpayment(s) of interest you made in a prior year or years. If you itemized deductions in the year(s) you paid the interest, you may have to include part or all of the box 4 amount on the "Other income" line of your 2018 Form 1040. No adjustment to your prior year(s) tax return(s) is necessary. For more information, see Pub. 936 and Itemized Deduction Recoveries in Pub. 525.

Box 5. If an amount is reported in this box, it may qualify to be treated as deductible mortgage interest. See the 2018 Schedule A (Form 1040) instructions and Pub. 936.

Box 6. Not all points are reportable to you. Box 6 shows points you or the seller paid this year for the purchase of your principal residence that are required to be reported to you. Generally, these points are fully deductible in the year paid, but you must subtract seller-paid points from the basis of your residence. Other points not reported in box 6 may also be deductible. See Pub. 936 to figure the amount you can deduct.

Box 7. If the address of the property securing the mortgage is the same as the payer's/borrower's, either the box has been checked, or box 8 has been completed.

Box 8. This is the address or description of the property securing the mortgage.

Box 9. If more than one property secures the loan, shows the number of properties securing the mortgage. If only one property secures the loan, this box may be blank.

Box 10. The interest recipient may use this box to give you other information, such as real estate taxes or insurance paid from escrow.

Future developments. For the latest information about developments related to Form 1098 and its instructions, such as legislation enacted after they were published, go to irs.gov/Form1098.

RECIPIENT'S/LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no. BANK OF AMERICA, N.A. CUSTOMER SERVICE PO BOX 31785 TAMPA, FL 33631-3785 800-669-6607		*Caution: The amount shown may not be fully deductible by you. Limits based on the loan amount and the cost and value of the secured property may apply. Also, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.		OMB No. 1545-0901 <h1 style="text-align: center;">2018</h1> Form 1098	<h2 style="margin: 0;">Mortgage Interest Statement</h2> <h3 style="margin: 0;">Copy B For Payer/Borrower</h3> The information in boxes 1 through 9 is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points, reported in boxes 1 and 6; or because you didn't report the refund of interest (box 4); or because you claimed a non-deductible item.
RECIPIENT'S/LENDER'S TIN 94-1687665		PAYER'S/BORROWER'S TIN XXX-XX-0065		1 Mortgage interest received from payer(s)/borrower(s)* \$ 8,373.52	
PAYER'S/BORROWER'S name MURALI M GANTA		2 Outstanding mortgage principal as of 1/1/2018 \$	3 Mortgage origination date 03/08/2018		
Street address (including apt. no.), city or town, state or province, country, and ZIP or foreign postal code 2964 CONSUELO WAY ROUND ROCK TX 78665-2004		4 Refund of overpaid interest \$ 0.00	5 Mortgage insurance premiums \$ 1,776.88		
9 Number of properties securing the mortgage 279429023		10 Other		6 Points paid on purchase of principal residence \$ 0.00	
Account number (see instructions)		7 <input type="checkbox"/> If address of property securing mortgage is the same as PAYER'S/BORROWER'S address, the box is checked, or the address or description is entered in box 8.			
		8 Address or description of property securing mortgage (see instructions) 2964 CONSUELO WAY ROUND ROCK, TX 78665-2004			

2018 STATEMENT SUMMARY

Any amount which is displayed in brackets () in this section, is a negative amount.

Total Interest Paid in 2018	\$8,373.52	Ending Interest Bearing Principal Balance	\$302,623.00
Real Estate Taxes Paid in 2018	\$3,458.14	Ending Non-Interest Bearing Principal Balance	\$0.00
Beginning Escrow Balance	\$0.00	Ending Gross Unpaid Principal Balance	\$302,623.00
Ending Escrow Balance	\$5,102.44	FHA/VA Case Number	Not Applicable
		Loan Was a Refinance in 2018	No

IMPORTANT TAX NOTICE – ACTION IS REQUIRED

**YOU SHOULD CONSULT WITH THE IRS OR YOUR TAX ADVISOR IF YOU HAVE ANY QUESTIONS.
BANK OF AMERICA, N.A. DOES NOT OFFER TAX ADVICE.**

Please verify that we have the correct Taxpayer Identification Number (TIN) for the primary borrower of this loan. If the TIN is not correct, please provide us with the correct number immediately by writing to us at the address below or calling us at 800-669-6607. If you fail to provide us your correct TIN, you may be subject to a fifty dollar penalty imposed by the IRS and backup withholding of interest paid to you. Note: Please include your name and account number on all communications to us.

**BANK OF AMERICA, N.A.
CUSTOMER SERVICE
PO BOX 31785
TAMPA, FL 33631-3785**

CANCELLATION OF MORTGAGE INSURANCE

Mortgage insurance (MI) coverage is typically required on any loan where the loan amount is greater than 80% of the value of the property for primary residences or 65% - 75% of the value of the property for secondary residences, investment properties, or if the loan has not met certain investor seasoning and/or requirements. MI coverage protects lenders and others against financial loss when borrowers default. If you have MI on your loan, under certain circumstances, and if certain conditions are satisfied, you have the right to cancel MI. In certain other circumstances, MI will terminate automatically. Cancellation or termination of MI does *not* affect any obligation you may have to maintain other types of insurance.

Borrower Requested Cancellation of MI: If your loan is subject to the Homeowners' Protection Act of 1998 (HPA), you have the right to request that MI be canceled on or after either of these dates (**these dates are both called the "Cancellation Date.":**) (1) the date the principal balance of your loan is first *scheduled* to reach 80% of the original value of the property or (2) the date the principal balance *actually* reaches 80% of the original value of the property. MI will only be canceled on these dates if (1) you submit a written request for cancellation; (2) you have a good payment history; and (3) we receive, if required and at your expense, (i) evidence that the value of the property has not declined below its original value and (ii) certification that there are no subordinate liens on the property. A "good payment history" means no payments 60 or more days past due within two years and no payments 30 or more days past due within one year of the later of: (i) the Cancellation Date **or (ii) the date you request cancellation of your MI.** "Original value" means the lesser of the contract sales price of the property or the appraised value of the property at the time the loan was closed. Even if your loan does not come under the parameters of the HPA, your state or the investor on your loan may have guidelines allowing for the deletion of MI.

Automatic Termination of MI: If your loan is subject to the Homeowners' Protection Act of 1998 (HPA) and the loan payments are current, MI will automatically terminate on the date the principal balance of your loan is first *scheduled* to reach 78% of the original value of the property. If you are *not* current on your loan payments as of that date, MI will automatically terminate on the first day of the first month after the date when you become current on your payments. In any event, MI will not be required on your mortgage loan beyond the first day of the month after the date that is the midpoint of the amortization period for the loan if you are current on your payments on that date. Even if your loan does not come under the parameters of the HPA, your state or the investor on your loan may have guidelines allowing for the deletion of MI.

For more information concerning your cancellation rights, if any, and the conditions and procedures to effect cancellation, please send your written request for cancellation (be sure to include your name and account number) to the following address, or call us at 800-669-6607:

**MI DELETION DEPT
P.O. BOX 27202
TAMPA, FL 33623-7202**

CANCELLATION OF MORTGAGE INSURANCE

NOTICE OF RIGHT TO CANCEL PRIVATE MORTGAGE INSURANCE: If you currently pay private mortgage insurance premiums, you may have the right to cancel the insurance and cease paying premiums. This would permit you to make a lower total monthly mortgage payment and to possibly receive a refund of any unearned premiums on the policy. In most cases, you have the right to cancel private mortgage insurance if the principal balance of your loan is 80 percent or less of the current fair market appraised value of your home. If you want to learn whether you are eligible to cancel this insurance, please contact us at:

**MI DELETION DEPT
P.O. BOX 27202
TAMPA, FL 33623-7202**

Or, the Texas Department of Insurance consumer help line at (800) 252-3439.

For more information concerning your cancellation rights, if any, and the conditions and procedures to effect cancellation, please send your written request (be sure to include your name and account number) for cancellation to the aforementioned address, call us at 800-669-6607 or fax us at (800) 520-5019.