Michigan Education Savings Program

P.O. Box 219303
Kansas City, MO 64121-9303

Account Statement

January 1, 2019 to December 31, 2019

Call: 1-877-861-MESP (1-877-861-6377)

Visit: www.MIsaves.com

Mail: P.O. Box 219303, Kansas City, MO 64121-9303

MICHIGAN EDUCATION SAVINGS PROGRAM
GANESH KUPPAN
PAARTHIVI GANESH BENEFICIARY
22118 SOLOMON BLVD APT 265
NOVI MI 48375-5065

MGN 01/01/20 - 11.34.51 1-420314

Your Account 317893248

Total Value: $1,094.40

Your Account Summary

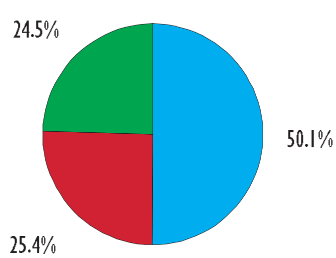
	Quarter Ending 12/31/19	*Year-to-Date*
Opening Balance	**$723.33**	**$0.00**
+ Additions	$300.00	$1,000.00
- Subtractions	$0.00	$0.00
+/-Change in Value	$71.07	$94.40
Ending Balance	**$1,094.40**	**$1,094.40**

Since Inception

Total Net Contributions	**$1,000.00**	**Total Earnings**	**$94.40**

For your 2019 tax-year planning, all MESP contributions received and credited to your account between January 1, 2019 and December 31, 2019 are listed as 'Your Contributions' on page 2 of your fourth quarter/annual account statement. Reminder that you can deduct MESP contributions up to $10K for joint filers ($5K single filers) on your 2019 MI State tax return. Limitations apply, visit MIsaves.com for full details.

Your Holdings *as of 12/31/19*



Aggressive Age-Based Option 0-4	50.1%
U S Equity Index Option	25.4%
Conservative Age-Based Option 0-4	24.5%
Total	**100%**

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TIAA

Be sure to review your transaction activity on the following page(s) for accuracy and promptly notify us of any discrepancy.

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January 1, 2019 to December 31, 2019

Your Account 317893248

Your Contributions

Investment Option	*Year-to-Date*
Aggressive Age-Based Option 0-4	**$500.00**
Conservative Age-Based Option 0-4	**$250.00**
U S Equity Index Option	**$250.00**
Total	**$1,000.00**

Allocation Instructions

You have currently selected the following allocation instructions for future contributions by check or automatic contribution plan. If you have an existing automatic contribution plan, your total contribution will remain the same but the amount contributed to each investment option may change. To modify, log into your account, call 1-877-861-6377 or download an Account Information Change form at misaves.com. (Note: Contributions made to payroll deduction will not use these allocation instructions. Please call to update any payroll allocations.)

Investment Option	*Current Allocation %*
Aggressive Age-Based Option 0-4	50%
Conservative Age-Based Option 0-4	25%
U S Equity Index Option	25%

Transaction Activity

Aggressive Age-Based Option 0-4
Investment Option 2319

Date	*Description*	*Transaction Amount*	*Unit Value*	*Units this Transaction*	*Total Owned*	*Total Value*
03/04/2019	Contribution -ACH	$50.00	$19.95	2.506	2.506	
04/01/2019	Contribution -ACH	$50.00	$20.43	2.447	4.953	
05/01/2019	Contribution -ACH	$50.00	$20.75	2.410	7.363	
06/03/2019	Contribution -ACH	$50.00	$19.75	2.532	9.895	
07/01/2019	Contribution -ACH	$50.00	$21.05	2.375	12.270	
08/01/2019	Contribution -ACH	$50.00	$20.90	2.392	14.662	
09/03/2019	Contribution -ACH	$50.00	$20.66	2.420	17.082	

Your Account 317893248

Transaction Activity (continued)

Aggressive Age-Based Option 0-4
Investment Option 2319

Date	Description	Transaction Amount	Unit Value	Units this Transaction	Total Owned	Total Value
10/01/2019	Contribution -ACH	$50.00	$20.93	2.389	19.471	
11/01/2019	Contribution -ACH	$50.00	$21.87	2.286	21.757	
12/02/2019	Contribution -ACH	$50.00	$22.01	2.272	24.029	
	Opening Balance 01/01/19		**$17.86**		**0.000**	**$0.00**
	Ending Balance 12/31/19		**$22.84**		**24.029**	**$548.82**

This investment option is based on your beneficiary's age. Any funds in this option will automatically move to the next age band on the 20th of Mar, Jun, Sept or Dec after your beneficiary's 5th birthday.

Conservative Age-Based Option 0-4
Investment Option 2328

Date	Description	Transaction Amount	Unit Value	Units this Transaction	Total Owned	Total Value
03/04/2019	Contribution -ACH	$25.00	$16.20	1.543	1.543	
04/01/2019	Contribution -ACH	$25.00	$16.54	1.511	3.054	
05/01/2019	Contribution -ACH	$25.00	$16.73	1.494	4.548	
06/03/2019	Contribution -ACH	$25.00	$16.29	1.535	6.083	
07/01/2019	Contribution -ACH	$25.00	$17.05	1.466	7.549	
08/01/2019	Contribution -ACH	$25.00	$17.01	1.470	9.019	
09/03/2019	Contribution -ACH	$25.00	$16.98	1.472	10.491	
10/01/2019	Contribution -ACH	$25.00	$17.10	1.462	11.953	
11/01/2019	Contribution -ACH	$25.00	$17.59	1.421	13.374	
12/02/2019	Contribution -ACH	$25.00	$17.67	1.415	14.789	
	Opening Balance 01/01/19		**$15.01**		**0.000**	**$0.00**
	Ending Balance 12/31/19		**$18.13**		**14.789**	**$268.12**

This investment option is based on your beneficiary's age. Any funds in this option will automatically move to the next age band on the 20th of Mar, Jun, Sept or Dec after your beneficiary's 5th birthday.

U S Equity Index Option
Investment Option 2337

Date	Description	Transaction Amount	Unit Value	Units this Transaction	Total Owned	Total Value
03/04/2019	Contribution -ACH	$25.00	$23.20	1.078	1.078	

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Your Account 317893248

Transaction Activity (continued)

U S Equity Index Option
Investment Option 2337

Date	*Description*	*Transaction Amount*	*Unit Value*	*Units this Transaction*	*Total Owned*	*Total Value*
04/01/2019	Contribution -ACH	$25.00	$23.75	1.053	2.131	
05/01/2019	Contribution -ACH	$25.00	$24.23	1.032	3.163	
06/03/2019	Contribution -ACH	$25.00	$22.78	1.097	4.260	
07/01/2019	Contribution -ACH	$25.00	$24.61	1.016	5.276	
08/01/2019	Contribution -ACH	$25.00	$24.55	1.018	6.294	
09/03/2019	Contribution -ACH	$25.00	$24.10	1.037	7.331	
10/01/2019	Contribution -ACH	$25.00	$24.39	1.025	8.356	
11/01/2019	Contribution -ACH	$25.00	$25.50	0.980	9.336	
12/02/2019	Contribution -ACH	$25.00	$25.96	0.963	10.299	
		Opening Balance 01/01/19	**$20.60**		**0.000**	**$0.00**
		Ending Balance 12/31/19	**$26.94**		**10.299**	**$277.46**

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Your Account 317893248

Account Performance *as of 12/31/19*

Since Inception (03/04/2019)	This Quarter	1-Year	3-Year	5-Year
17.54%	7.75%	17.54%	N/A	N/A

Your personal rate of return (PRR) is an estimate of the account's performance, and measures the performance of underlying investments and takes into account fees and the size and timing of any contributions and withdrawals made during the defined time period. It reflects dividends, interest and capital gain distributions. The PRR estimate is sensitive to the timing and magnitude of withdrawals from investment options and withdrawals from the account, and may be misleading if an account has experienced large outflows relative to its holdings and/or extended periods with a low or zero balance. As a result, your PRR may not be a meaningful representation of the performance of the investment options in which your account is invested. Because your PRR is an estimate only, it should not be used as a basis for making investment decisions.

Past performance is not a guarantee of future investment results for your account or of any investment option. Investments in the Program are neither insured nor guaranteed and there is the risk of investment loss, including the principal amount invested.(Note, assets in the Principal Plus Interest Option are allocated to a Funding Agreement issued by TIAA-CREF Life and guaranteed to the Michigan Department of Treasury, which is the policyholder under the agreement.) Performance of the Program's investment options is available at www.misaves.com. Performance of the underlying mutual funds is available at the respective management firm's web site.

Consider the investment objectives, risks, charges and expenses before investing. Please visit www.MIsaves.com for a Program Disclosure Booklet with more information. Read it carefully.

The information provided on page 1 of the statement summarizes activity in our account. "Additions" and "Subtractions" include both contributions and withdrawals you made and any reallocation of existing assets from an account transfer among investment options or from a change in your beneficiary's age band within an age-based investment option. "Total Contributions" and "Total Earnings" represent all contributions and changes in your account value since inception, minus the contribution and earnings portion of any withdrawal(s).

You should carefully review this statement upon receipt and promptly notify the Program of any inaccuracy or discrepancy. If you believe this document does not accurately reflect your instructions or does not accurately reflect information about your account, you have 60 days from the ate of this document to notify the Program manager; otherwise you acknowledge this document to be accurate. Visit www.MIsaves.com for more up-to-date- information.

TIAA-CREF Tuition Financing, Inc., Plan Manager. TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributor and underwriter for the Michigan Education Savings Program (MESP.)

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Account Owner
MICHIGAN EDUCATION SAVINGS PROGRAM
GANESH KUPPAN
PAARTHIVI GANESH BENEFICIARY

Write your account number on the check.
Mail this slip with your contribution.
Make check payable to and mail to:

Michigan Education Savings Program
P.O. Box 219303
Kansas City, MO 64121-9303

Investment Option	Option/Account No.	Investment
Aggressive Age-Based Option 0-4	2319-317893248	$

[ ] Check box if you do **not** want to use existing allocation instructions.

If this box is checked or you do not have existing allocation instructions, your contribution will post to the above option. To verify, modify or add new allocation instructions, log in to your account or call the Plan.

Investments in the Program are neither insured nor guaranteed and there is a risk of investment loss.

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Account Owner
MICHIGAN EDUCATION SAVINGS PROGRAM
GANESH KUPPAN
PAARTHIVI GANESH BENEFICIARY

Write your account number on the check.
Mail this slip with your contribution.
Make check payable to and mail to:

Michigan Education Savings Program
P.O. Box 219303
Kansas City, MO 64121-9303

Investment Option	Option/Account No.	Investment
Conservative Age-Based Option 0-4	2328-317893248	$

[ ] Check box if you do **not** want to use existing allocation instructions.

If this box is checked or you do not have existing allocation instructions, your contribution will post to the above option. To verify, modify or add new allocation instructions, log in to your account or call the Plan.

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Account Owner
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GANESH KUPPAN
PAARTHIVI GANESH BENEFICIARY

Write your account number on the check.
Mail this slip with your contribution.
Make check payable to and mail to:

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Investment Option	Option/Account No.	Investment
U S Equity Index Option	2337-317893248	$

[ ] Check box if you do **not** want to use existing allocation instructions.

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