

Date : 18/03/2020 TO WHOMSOEVER IT MAY CONCERN

 TYPE : 5571- RESIDENT HOME LOAN- DUAL RATE - MONTHLY REST ()

PROVISIONAL STATEMENT for claiming deduction under Sections 24(b) & 80C of the INCOME-TAX ACT,1961 for the period 01/04/2019 to 31/03/2020

This is to certify that MR RAMANATHAN M B (Loan account number 600406153) has/have been granted a HOUSING LOAN of Rs. 22,00,000 @11.90% per annum* in respect of the following property :
 FLAT-B, GF, DOOR : 6 , PLOT NO:1&2, DURAIKANNU SALAI, OLD PALLAVARAM, VIA KELKATTALAI ROUTE, CHENNAI- 600043

The above loan is REPAYABLE in Equated Monthly Instalments (EMIs) comprising Principal and Interest. The total amount of EMIs payable from 01/04/2019 to 31/03/2020 is Rs. 2,83,848.00. The break-up of the amount into Principal and Interest is given below :

PRINCIPAL COMPONENT	Rs.	2,08,175.00
INTEREST COMPONENT	Rs.	75,673.00

NOTES :

1. Interest is calculated on monthly rests. Principal repayments are credited at the end of each month.
2. Interest and Principal figures are subject to change in case of prepayment/s and/or change in repayment schedule.
3. Principal repayments through EMIs and/or Prepayments qualify for deduction under Section 80C, if the amounts are ACTUALLY PAID by 31/03/2020.
4. Deduction under Section 80C can be claimed only if :
 - (i) The repayment of the loan is made out of income chargeable to tax and
 - (ii) The property for which the loan is taken is not transferred before the expiry of 5 years from the end of the financial year in which the possession of such property is obtained.

THESE CONDITIONS HAVE NOT BEEN VERIFIED BY HDFC.

5. Interest payable on the loan (including Pre-EMI Interest, if any) is allowed as a deduction under Section 24(b).

THIS STATEMENT BEING PROVISIONAL IN NATURE REQUIRES NO AUTHORISATION FROM HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (PAN: AAACH0997E)

THE AMORTISATION OF THE LOAN IS AS PER THE REPAYMENT SCHEDULE BELOW :-

From Dt	To Dt	ROI(%)	EMI	From Dt	To Dt	ROI(%)	EMI
APR-19	SEP-19	12.10	23,654	OCT-19	DEC-19	12.00	23,654
JAN-20	FEB-20	11.90	23,654	MAR-20		11.90	23,654

600406153
 MR RAMANATHAN M B
 FLAT-B, GF, DOOR : 6 , PLOT NO:1&2,
 DURAIKANNU SALAI, OLD PALLAVARAM,
 VIA KELKATTALAI ROUTE, CHENNAI-600043