4/17/2018 TaxAct Online



Prior Year Comparison

Comparing this year's return to last year's return is a great way to find possible errors. Differences could result from an incorrect entry or overlooked information that needs attention.

Ramesh and Swaroopa Rani Komakula	2016	2017	Difference			
Income						
Wages, salaries, and tips	\$58,575	\$130,209	\$71,634			
Taxable interest	\$0	\$0	\$0			
Tax-exempt interest	\$0	\$0	\$0			
Ordinary dividends	\$0	\$0	\$0			
Taxable state tax refunds	\$693	\$532	\$-161			
Alimony received	\$0	\$0	\$0			
Business income or loss	\$0	\$0	\$0			
Capital gain or loss	\$-62	\$0	\$62			
Other gains or losses	\$0	\$0	\$0			
IRA distributions	\$0	\$0	\$0			
Pensions and annuities	\$7,792	\$18,009	\$10,217			
Rental real estate, royalties, partnership	\$0	\$0	\$0			

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Farm income or loss	\$0	\$0	\$0
Unemployment compensation	\$17,108	\$0	\$-17,108
Social Security benefits	\$0	\$0	\$0
Other income	\$1,823	\$2,212	\$389
Total income	\$85,929	\$150,962	\$65,033
Total adjustments	\$500	\$500	\$0
Adjusted gross income	\$85,429	\$150,462	\$65,033
Standard or itemized deductions	\$21,528	\$34,584	\$13,056
Medical and dental expenses	\$0	\$0	\$0
Taxes	\$10,758	\$12,132	\$1,374
Interest	\$9,109	\$19,582	\$10,473
Gifts to Charity	\$470	\$870	\$400
Casualty and theft losses	\$0	\$0	\$0
Miscellaneous 2% deductions	\$1,191	\$0	\$-1,191
Other deductions	\$0	\$2,000	\$2,000
Exemptions	\$16,200	\$16,200	\$0
Taxable income	\$47,701	\$99,678	\$51,977
Tax	\$6,231	\$16,396	\$10,165

4/17/2018 		TaxAct Online			
Alternative minimum tax	\$0	\$0	\$0		
Excess advance premium tax credit repayment	\$0	\$0	\$0		
Income tax	\$6,231	\$16,396	\$10,165		
Tax credits					
Foreign tax credit	\$0	\$0	\$0		
Credit for child and dependent care expenses	\$0	\$0	\$0		
Education credits	\$1,500	\$3,000	\$1,500		
Retirement savings contributions credit	\$0	\$0	\$0		
Child tax credit	\$0	\$0	\$0		
Residential energy credits	\$0	\$0	\$0		
Other credits	\$0	\$0	\$0		
Other taxes	\$1,144	\$1,843	\$699		
Total tax	\$5,875	\$15,239	\$9,364		
Payments					
Federal income tax withheld	\$6,478	\$12,329	\$5,851		
Estimated tax payments	\$0	\$0	\$0		
Earned income credit	\$0	\$0	\$0		

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Excess social security and tier 1 RRTA	\$0	\$0	\$0
Additional child tax credit	\$0	\$0	\$0
Refundable education credit	\$1,000	\$2,000	\$1,000
Net premium tax credit	\$0	\$0	\$0
Amount paid with request for extension	\$0	\$0	\$0
Fuel tax credit	\$0	\$0	\$0
Other payments	\$0	\$0	\$0
Total payments	\$7,478	\$14,329	\$6,851
Estimated tax penalty	\$0	\$0	\$0
Balance due	\$0	\$910	\$910
Refund	\$1,603	\$0	\$-1,603