

RECIPIENT'S/LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number  GMFS LLC PO Box 77404 Ewing, NJ 08628 888-686-5459		* <b>Caution:</b> <i>The amount shown may not be fully deductible by you. Limits based on the loan amount and the cost and value of the secured property may apply. Also, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.</i>	OMB No. 1545-0901  <div style="font-size: 2em; font-weight: bold; text-align: center;">2017</div> Form 1098	<h2 style="margin: 0;">Mortgage Interest Statement</h2>
PAYER'S/BORROWER'S name, Street address (including apt. no.) City or town, state or province, country, and ZIP or foreign postal code  + 0848296 000187677 09CL98 0924230 09 PJ SUDHEER KOVELAMUDI 2704 HAMMOCK LAKE DRIVE LITTLE ELM TX 75068-6038 		1 Mortgage interest received from payer(s)/borrower(s) \$ 14,471.48	Account number (see instructions) 0073571507	
10 Number of mortgaged properties 02		11 Other	RECIPIENT'S federal identification no. 21-0534340	PAYER'S social security number XXX-XX-1919

Form 1098

(keep for your records)

www.irs.gov/form1098

Department of the Treasury - Internal Revenue Service

**Copy B**  
**For Payer/Borrower**

The information in boxes 1 through 10 is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points, reported in boxes 1 and 6; or because you didn't report the refund of interest (box 4); or because you claimed a non-deductible item.

Disbursement Activity 2017 :			
Current Total Payment	2,619.33	FHA/Conv Mtg Ins	1,597.80
Current Escrow Payment	869.40	Hazard Insurance	1,099.00
		Property Taxes	8,703.61
Principal Activity 2017 :			
Beginning Balance	385,993.24		
Payments Applied	9,277.61		
Remaining Balance	376,715.63		
Escrow Activity 2017 :			
Beginning Escrow Balance	1,405.08		
Total Deposits	11,262.52		
Total Disbursements	11,400.41		
Closing Escrow Balance	1,267.19 **		
** Balance held for next years disbursements, not a Surplus.			

ME

2017 Net Interest payments reported to IRS \*\*\*\*\* 14,471.48

Please remember to file for Homestead Exemption, if you are eligible.

**Message:** If your loan was also serviced by another company in 2017, you may receive a separate statement from them as well.

**Please Note:** For State Funded Program Participants  
Your interest may be overstated in box 1 if all or a portion of your payments are subsidized by a state funded program. Contact your tax advisor with questions.

See the back of this document for answers to frequently asked questions.

Property Address:  
2704 HAMMOCK LAKE DRIVE  
LITTLE ELM TX 75068



\*OG03K2\*

## Instructions for Payer/Borrower

A person (including a financial institution, a governmental unit, and a cooperative housing corporation) who is engaged in a trade or business and, in the course of such trade or business, received from you at least \$600 of mortgage interest (including certain points) on any one mortgage in the calendar year must furnish this statement to you.

If you received this statement as the payer of record on a mortgage on which there are other borrowers, furnish each of the other borrowers with information about the proper distribution of amounts reported on this form. Each borrower is entitled to deduct only the amount he or she paid and points paid by the seller that represent his or her share of the amount allowable as a deduction. Each borrower may have to include in income a share of any amount reported in box 4.

If your mortgage payments were subsidized by a government agency, you may not be able to deduct the amount of the subsidy. See the instructions for Form 1040, Schedule A, C, or E for how to report the mortgage interest. Also, for more information, see Pub. 936 and Pub. 535.

**Payer's/Borrower's taxpayer identification number.** For your protection, this form may show only the last four digits of your SSN, ITIN, ATIN, or EIN. However, the issuer has reported your complete identification number to the IRS.

**Account number.** May show an account or other unique number the lender has assigned to distinguish your account.

**Box 1.** Shows the mortgage interest received by the recipient/lender during the year. This amount includes interest on any obligation secured by real property, including a home equity, line of credit, or credit card loan. This amount does not include points, government subsidy payments, or seller payments on a "buydown" mortgage. Such amounts are deductible by you only in certain circumstances. **Caution:** *If you prepaid interest in 2017 that accrued in full by January 15, 2018, this prepaid interest may be included in box 1. However, you cannot deduct the prepaid amount in 2017 even though it may be included in box 1.* If you hold a mortgage credit certificate and can claim the mortgage interest credit, see Form 8396. If the interest was paid on a mortgage, home equity, line of credit, or credit card loan secured by your personal residence, you may be subject to a deduction limitation.

**Box 2.** Shows the outstanding mortgage principal on the mortgage as of January 1, 2017.

**Box 3.** Shows the date of the mortgage origination.

**Box 4. Do not deduct this amount.** It is a refund (or credit) for overpayment(s) of interest you made in a prior year or years. If you itemized deductions in the year(s) you paid the interest, you may have to include part or all of the box 4 amount on the "Other income" line of your 2017 Form 1040. No adjustment to your prior year(s) tax return(s) is necessary. For more information, see Pub. 936 and Itemized Deduction Recoveries in Pub. 525.

**Box 5.** If an amount is reported in this box, it may qualify to be treated as deductible mortgage interest. See the 2017 Schedule A (Form 1040) instructions and Pub. 936.

**Box 6.** Not all points are reportable to you. Box 6 shows points you or the seller paid this year for the purchase of your principal residence that are required to be reported to you. Generally, these points are fully deductible in the year paid, but you must subtract seller-paid points from the basis of your residence. Other points not reported in box 6 may also be deductible. See Pub. 936 to figure the amount you can deduct.

**Box 7.** If the address of the property securing the mortgage is the same as the payer's/borrower's, the lender may have checked this box, and boxes 8 and 9 will be blank. If not, either box 8 or 9 will be completed.

**Box 8.** This is the address of the property securing the mortgage.

**Box 9.** This is the description of the property securing the mortgage, if box 7 is not checked and box 8 is not completed.

**Box 10.** If more than one property secures the loan, shows the number of properties mortgaged. If only one property secures the loan, this box may be blank.

**Box 11.** The interest recipient may use this box to give you other information, such as real estate taxes or insurance paid from escrow.

**Future developments.** For the latest information about developments related to Form 1098 and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/form1098](http://www.irs.gov/form1098).

### Year End Statements

**Q:** What deductions can I claim for income tax purposes?

**A:** We cannot provide tax advice. Please contact your tax/financial advisor. You may also contact the IRS at 1-800-829-1040 or visit [www.irs.gov](http://www.irs.gov) for more information.

**Q:** Do I need to provide a copy of my IRS Form 1098 to the IRS along with my tax return?

**A:** No, you are not required to include the 1098 statement with your tax return.

**Q:** Why doesn't the interest line on my IRS Form 1098 show all the interest I paid for the year?

**A:** If your loan was serviced by another company for part of the year, you may also receive an IRS Form 1098 from them. If you made payments for due dates of February and beyond the current tax year, the interest for these payments is not reportable to the IRS for the current reporting year and will be reported on next year's Form 1098.

**Q:** If I find an error in my IRS Form 1098, will I receive a corrected statement?

**A:** You will not automatically receive a corrected IRS Form 1098. You must request a corrected IRS Form 1098 in writing. Please include your loan number, the specific issue you'd like addressed, and either fax to: Attn: Research Department (609) 538-4005 or mail to: PO Box 77404, Ewing, NJ 08628. You may also submit a dispute by logging on to our website and sending a secure message or emailing us directly at [yearendreplies@loanadministration.com](mailto:yearendreplies@loanadministration.com). If we determine there is an error, a corrected statement will be mailed to you within 15 business days of receipt of your request.

**Q:** Do you report the amount of real estate taxes I paid to the IRS?

**A:** We do NOT report the amount of real estate taxes you paid to the IRS. The amount shown on your statement reflects the real estate taxes we paid on your behalf and is for informational purposes only. Please contact your local tax authority if you have further questions.

**Q:** If there are two or more borrowers named on my loan, which social security number (SSN) is used for reporting purposes?

**A:** The SSN shown on the 1098 form (last 4 digits) is used for reporting purposes. We do not make changes to the SSN listed on IRS Form 1098 unless the number is incorrect. Please contact your tax/financial advisor. You may also contact the IRS at 1-800-829-1040 or visit [www.irs.gov](http://www.irs.gov) for more information.

**Q:** May I request duplicate copies of IRS Form 1098?

**A:** You may print additional copies of the year end statement by logging on to our website and selecting "View Account Information". You may also request additional copies by calling us at the phone number listed on your IRS Form 1098. Our Automated Telephone System (IVR) will be able to generate the duplicate copy upon your request.

**Q:** Where can I view a breakdown of all interest paid and insurance and/or real estate tax payments made on my loan?

**A:** You may view this information by logging on to our website and selecting "Loan Activity". You may also request this information by calling us at the phone number listed on your IRS Form 1098.

**Q:** How do I find the number of points that were claimed at closing?

**A:** If there were points established at closing, the information will be found on the Closing Disclosure. This information would be listed in Box 6 on your 1098. See Pub. 936 to figure the amount you can deduct. Please contact your tax/financial advisor for more information.

**Q:** What does the information in Box 10 signify, "Number of Mortgaged Properties"?

**A:** The IRS has added this as a new item on the form 1098 for 2017. This signifies the number of properties included in the referenced mortgage. For more information you may contact the IRS at 1-800-829-1040 or visit [www.irs.gov](http://www.irs.gov) for more information.